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TWENTY-FIRST ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SAVINGS BANKS.

1896.

PART II.

RELATING TO

CO-OPERATIVE BANKS, COLLATERAL LOAN COMPANIES, MORTGAGE LOAN AND INVESTMENT COMPANIES.

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Commonwealth of Massachusetts.

Office of the Board of Commissioners of Savings Banks,
State House, Boston, Mass., Jan. 23, 1897.

To the Honorable the Senate and House of Representatives in General Court assembled.

The Board of Commissioners of Savings Banks has the honor to present herewith Part II. of the twenty-first annual report of the Board, showing the condition at the close of business, Oct. 31, 1896, of the following institutions, viz. : —

122 co-operative banks with assets of	$22,906,692 31
2 collateral loan companies with assets of	533,028 44
1 mortgage loan company with assets of	821,783 64
1 mortgage loan company in hands of a receiver.	

Co-operative Banks.

Since its last report, the consent of the Board has been given for the organization of the Waverley Co-operative Bank, located in Belmont. This bank commenced business April 13 last.

Inquiries have been received as to the feasibility and desirability of establishing banks in two or three other localities, but up to the present time no formal application has been made.

The Adams Co-operative Bank, located at Adams, incorporated Dec. 17, 1895, commenced business March 10, 1896.

The Groveland Co-operative Bank, incorporated Nov. 4, 1895, commenced business Nov. 19, 1895.

Business of the Year.

During the year ending Oct. 31, 1896, the 122 banks in operation received $5,782,949.24 for dues paid ; $1,240,182.31 for interest paid ; $60,346.56 for premiums paid ; and $42,513.22 for fines paid.

During the same period the same banks returned to members $2,493,695.95 for dues on shares withdrawn ; $31,486.24 for dues on shares forfeited ; $1,174,901 for dues on shares retired ; and $262,507 for dues on shares matured, — a total

of $3,962,590.19, which sum represents actual savings paid back to members.

The same members, in addition to the above sum, received the amount of $780,291.98 in profits returned; this sum represents the earnings of these savings.

The total number of shares issued during the year was 132,464 and the number cancelled was as follows: —

Shares withdrawn,	83,481
Shares forfeited,	1,788
Shares retired,	13,870
Shares matured,	1,908

Receipts and Disbursements.

The following table presents in detail a consolidated statement of the receipts and disbursements of all the banks during the year: —

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$5,782,949 24	For real estate loans,	$6,180,162 57
From interest,	1,240,182 31	For share loans,	902,017 90
From premiums,	60,346 56	For dues capital (withdrawn),	2,493,695 95
From fines,	42,513 22	For dues capital (forfeited),	31,486 24
From transfer fees,	364 50	For dues capital (retired),	1,174,901 00
From real estate loans repaid,	3,825,108 47	For dues capital (matured),	262,507 00
From share loans repaid,	763,514 88	For profits capital (withdrawn),	350,411 26
From withdrawal profits,	46,456 05	For profits capital (forfeited),	5,078 35
From forfeiture profits,	1,355 30	For profits capital (retired),	303,175 67
From forfeited shares,	18,628 24	For profits capital (matured),	121,626 70
From expense account,	1,511 45	For temporary expenses,	107,178 99
From real estate,	165,971 90	For permanent expenses,	4,882 04
From bonds and notes,	114,187 32	For forfeited shares,	19,292 92
From retired shares,	240,871 55	For real estate,	257,076 45
From matured shares,	94,155 76	For interest,	13,495 92
From sundry sources,	122,970 57	For retired shares,	239,313 41
Cash on hand Oct. 31, 1895,	795,387 02	For matured shares,	91,079 65
		For bonds and notes,	161,262 48
		For sundries,	113,318 80
		Cash on hand Oct. 31, 1896,	484,511 04
	$13,316,474 34		$13,316,474 34

A comparison of the items in the foregoing table with the similar items in the table of receipts and disbursements for the year ending Oct. 31, 1895, shows an increase of $378,753.26 in dues received and of $120,169.05 in dues returned.

The sum disbursed for real estate taken under foreclosure was $73,955.62 in excess of the same item in the previous report; the receipts for real estate disposed of were $22,422.19 in excess of the receipts in the year preceding; this matter is more fully discussed in another part of the report.

Although the amount disbursed for expenses is largely in excess of the sum disbursed in the year previous, the ratio of expenses to assets, say $\frac{479}{1000}$ of one per cent., and of expenses to dues capital, say $\frac{575}{1000}$ of one per cent., is somewhat less than in 1895.

Profits Distributed.

The following statement gives the rate per cent. at which profits have been distributed during the past year: —

1	bank	distributed	profits	at the	rate of	$4\frac{1}{8}$ per cent.
5	banks	"	"	"	"	5 "
1	bank	"	"	"	"	$5\frac{1}{4}$ "
6	banks	"	"	"	"	$5\frac{1}{2}$ "
3	banks	"	"	"	"	$5\frac{3}{4}$ "
81	banks	"	"	"	"	6 "
1	bank	"	"	"	"	$6\frac{1}{8}$ "
8	banks	"	"	"	"	$6\frac{1}{4}$ "
1	bank	"	"	"	"	$6\frac{3}{8}$ "
8	banks	"	"	"	"	$6\frac{1}{2}$ "
3	banks	"	"	"	"	$6\frac{3}{4}$ "
4	banks	"	"	"	"	7 "

A comparison of the rates at which profits have been distributed the past year with those at which the distribution was made the year preceding is shown by the following statement: —

	1895.	1896.
Number of banks distributing at $4\frac{1}{8}$ per cent.,	0	1
" " " " $4\frac{1}{2}$ "	1	0
" " " " 5 "	3	5
" " " " $5\frac{1}{4}$ "	1	1
" " " " $5\frac{1}{2}$ "	6	6
" " " " $5\frac{3}{4}$ "	7	3
" " " " 6 "	68	81
" " " " $6\frac{1}{8}$ "	0	1
" " " " $6\frac{1}{4}$ "	5	8
" " " " $6\frac{3}{8}$ "	0	1
" " " " $6\frac{1}{2}$ "	19	8
" " " " $6\frac{3}{4}$ "	2	3
" " " " 7 "	4	4
" " " " $7\frac{2}{3}$ "	1	0

Shares Matured.

During the year ending Oct. 31, 1896, twenty-four banks have matured shares. The number of months during which these shares had been in force in the several banks was as follows: —

1	bank	3	series,	142	months,	each series.
		1	"	140	"	
		1	"	139	"	
1	"	1	"	132	"	
1	"	2	"	139	"	each series.
1	"	2	"	138	"	" "
1	"	2	"	141	"	" "
1	"	2	"	138	"	" "
1	"	2	"	136	"	" "
1	"	1	"	138	"	
1	"	2	"	142	"	" "
1	"	1	"	138	"	
1	"	2	"	134	"	" "
1	"	2	"	142	"	" "
1	"	2	"	138	"	" "
1	"	1	"	138	"	
		1	"	139	"	
1	"	1	"	138	"	
1	"	2	"	138	"	" "
1	"	1	"	144	"	
1	"	2	"	139	"	" "
1	"	2	"	135	"	" "
1	"	2	"	142	"	" "
1	"	2	"	144	"	" "
1	"	2	"	139	"	" "
1	"	2	"	138	"	" "
1	"	2	"	135	"	" "

The average time required for the shares to reach maturity was $138\frac{7}{8}$ months, as against $138\frac{1}{3}$ the preceding year.

The following table gives details of the shares matured during the year, as also the names of the banks in which said maturity was reached: —

Statement of Shares Matured since Last Report.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	Number of Shares Matured.				Number of Holders.	Number of Borrowers.	Real Estate Loans cancelled by Maturity of Shares.		Share Loans cancelled by Maturity of Shares.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.			Number.	Amount.	Number.	Amount.	
Cambridge Co-operative Bank,	25	Jan., 1884,	Oct., 1895,	$142	$205 37	–	4	5	9	2	1	–	–	2	$130 00	$1,848 33
" " "	26	April, 1884,	Nov., 1895,	140	200 69	–	–	10	10	2	–	–	–	–	–	2,006 90
" " "	27	July, 1884,	April, 1896,	142	205 84	–	6	–	6	1	1	–	–	1	600 00	1,235 04
" " "	29	Jan., 1885,	Oct., 1896,	142	206 37	3	–	–	3	1	1	1	$600 00	–	–	619 11
" " "	30	April, 1885,	Oct., 1896,	139	200 51	–	–	5	5	1	–	–	–	–	–	1,002 55
Campello " "	9	Oct., 1885,	Oct., 1896,	132	204 92	18	–	–	18	4	4	4	3,600 00	–	–	3,688 56
Fitchburg " "	14	May, 1884,	Dec., 1895,	139	201 11	10	5	39	54	14	4	10	1,900 00	5	850 00	10,859 94
" " "	15	Nov., 1884,	June, 1896,	139	201 00	10	6	29	45	15	6	10	2,000 00	6	1,160 00	9,045 00
Haverhill " "	12	Nov., 1884,	April, 1896,	138	201 58	13	10	89	112	25	4	3	2,500 00	1	1,200 00	22,576 96
" " "	13	May, 1885,	Oct., 1896,	138	200 00	10	6	46	62	17	4	2	1,950 00	2	700 00	12,400 00
Holyoke " "	8	May, 1884,	Jan., 1896,	141	203 65	22	5	13	40	7	3	2	4,400 00	1	300 00	8,146 00
" " "	9	Nov., 1884,	July, 1896,	141	203 59	6	–	26	32	6	1	1	1,200 00	–	–	6,514 88
Home " "	5	June, 1884,	Dec., 1895,	138	204 23	–	1	55	56	11	1	–	–	1	165 00	11,436 88
" " "	6	Dec., 1884,	June, 1896,	138	203 67	8	5	90	103	14	2	1	1,500 00	1	300 00	20,978 01
Homestead " "	15	Sept., 1884,	Dec., 1895,	136	200 58	1	4	20	25	13	3	1	200 00	2	400 00	5,014 50
" " "	16	March, 1885,	June, 1896,	136	200 11	38	5	10	53	16	9	8	7,550 00	1	800 00	10,605 83

Statement of Shares Matured since Last Report — Concluded.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	Number of Shares Matured.				Number of Holders.	Number of Borrowers.	Real Estate Loans cancelled by Maturity of Shares.		Share Loans cancelled by Maturity of Shares.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.			Number.	Amount.	Number.	Amount.	
Lowell Co-operative Bank,	1	May, 1885,	Oct., 1896,	$138	$205 17	5	–	44	49	17	2	2	$900 00	–	–	$10,053 33
Mansfield Co-operative Bank,	3	May, 1884,	Feb., 1896,	142	203 78	5	17	79	101	11	6	1	1,000 00	5	$1,045 00	20,581 78
" " "	4	Nov., 1884,	Aug., 1896,	142	203 29	11	20	12	43	7	4	2	2,200 00	2	505 00	8,741 47
Mechanics' " "	9	Jan., 1885,	July, 1896,	138	200 49	20	1	39	60	19	3	2	4,000 00	1	150 00	12,029 40
Merchants' " "	7	Dec., 1884,	Jan., 1896,	134	201 35	–	–	62	62	13	–	–	–	–	–	12,483 70
" " "	8	June, 1885,	July, 1896,	134	200 80	–	18	52	70	18	3	–	–	3	1,950 00	14,056 00
People's " "	5	Jan., 1884,	Nov., 1895,	142	208 00	–	–	4	4	2	–	–	–	–	–	832 00
" " "	6	July, 1884,	May, 1896,	142	207 52	–	–	2	2	2	–	–	–	–	–	415 04
Pioneer " "	13	Oct., 1884,	April, 1896,	138	203 75	9	–	13	22	4	1	1	1,800 00	–	–	4,482 50
" " "	14	April, 1885,	Oct., 1896,	138	203 23	36	7	16	59	8	6	5	7,000 00	2	1,000 00	11,990 57
Plymouth " "	5	June, 1884,	Dec., 1895,	138	200 03	–	9	11	20	4	2	–	–	5	450 00	4,000 60
" " "	6	Dec., 1884,	July, 1896,	139	200 67	3	–	–	3	1	1	2	450 00	–	–	602 01
Security " "	8	Dec., 1884,	June, 1896,	138	204 43	14	–	–	14	2	2	2	2,800 00	–	–	2,862 02
Somerville " "	10	Oct., 1884,	April, 1896,	138	201 44	–	10	34	44	9	2	–	–	2	1,000 00	8,863 36
" " "	11	April, 1885,	Oct., 1896,	138	201 16	–	–	12	12	2	–	–	–	–	–	2,413 92
Taunton " "	5	May, 1884,	April, 1896,	144	209 59	9	–	3	12	2	1	1	1,800 00	–	–	2,515 08

Troy	"	"	9	April,	1884,	Oct.,	1895,	139	200 92	-	-	32	32	6	-	-	-	-	-	-	-	6,429 44
"	"	"	10	Oct.,	1884,	April,	1896,	139	200 58	-	-	10	10	2	-	-	-	-	-	-	-	2,005 80
Waltham	"	"	9	Oct.,	1884,	Jan.,	1896,	135	201 64	43	5	58	106	18	6	4	8,600 00	2	500 00			21,373 84
"	"	"	10	April,	1885,	July,	1896,	135	200 74	25	-	77	102	16	3	3	4,850 00	-	-			20,475 48
Ware	"	"	1	July,	1884,	April,	1896,	142	204 55	11	-	-	11	2	2	2	2,200 00	-	-			2,250 05
"	"	"	2	Jan.,	1885,	Oct.,	1896,	142	204 84	7	-	-	7	2	2	2	1,300 00	-	-			1,433 88
Westfield	"	"	4	Dec.,	1883,	Dec.,	1895,	144	203 81	-	12	30	42	12	3	-	-	3	1,135 00			8,560 02
"	"	"	5	June,	1884,	June,	1896,	144	203 81	-	-	11	11	3	-	-	-	-	-			2,241 91
West Roxbury	"	"	7	May,	1884,	Nov.,	1895,	139	200 12	-	2	1	3	2	1	-	-	1	250 00			600 36
"	"	"	8	Nov.,	1884,	June,	1896,	139	200 38	5	10	-	15	3	3	1	1,000 00	2	1,000 00			3,005 70
Worcester	"	"	9	Oct.,	1884,	April,	1896,	138	201 02	-	-	83	83	13	-	-	-	-	-			16,684 66
"	"	"	10	April,	1885,	Oct.,	1896,	138	200 57	5	-	90	95	20	1	1	1,000 00	-	-			19,054 15
Workingmen's	"	"	10	Dec.,	1884,	March,	1896,	135	201 65	15	5	62	82	23	5	3	2,800 00	2	250 00			16,535 30
"	"	"	11	June,	1885,	Sept.,	1896,	135	201 06	29	5	65	99	16	6	5	5,700 00	1	100 00			19,904 94
										391	178	1,339	1,908	408	109	82	$76,800 00	54	$15,940 00			$385,456 80

Shares Retired.

The wisdom of the statute regulating the retirement of shares has again been demonstrated, some of the banks not only retiring the number required by statute, but availing themselves of the option to retire others, and thus dispose of unemployed money.

In some banks the number required to be retired had been equalled by the number voluntarily withdrawn; and in these cases, if there appeared to be no intentional delay on the part of the officers of the bank, this Board considered the spirit of the law had been complied with.

In the case of some other banks it has been requisite for the Board to call the attention of the executive officers to the fact that shares had not been retired as required by statute; in most such cases an immediate compliance with the law was promised, but in one case the secretary replied: "The matter will at once be pressed upon the attention of the directors. It has been their aim to retire in large sums, rather than with the nicety which the law would apparently require; and, unless seriously objected to by yourselves, this method will be continued, as it yields the greater satisfaction, and, in the opinion of the directors, the spirit of the law is complied with."

In this case the secretary was at once informed that this Board *did* "seriously object to the directors of any institution under its supervision taking the law into their own hands and ignoring the provisions of the statute, more especially in view of all the circumstances attending the operation of the co-operative bank system;" and added, "You will please attend immediately to the required retirement of shares."

The statute establishing this Board provides in relation to savings banks that "if in their opinion any such corporation or its officers or trustees have violated any law in relation to savings banks or institutions for savings," the commissioners "shall forthwith report the same, with such remarks as they deem expedient, to the Attorney-General, who shall forthwith institute a prosecution for such violation in behalf of the Commonwealth;" and the same powers given the Board in relation to savings banks are by section 20 of chapter 117, Public Statutes, given it in relation to co-operative banks; but

the law seems to be defective, inasmuch as no penalty is imposed for such violations of the law.

Chapter 118, regarding banks and banking, stipulates certain penalties for certain omissions of duty and violations of the statute, and it is suggested that legislation similar to that named in the statutes referred to be enacted regarding co-operative banks.

A consolidated balance sheet, giving in detail the various items of the assets and liabilities of all the banks, is presented below : —

Aggregate Statement of Liabilities and Assets, Oct. 31, 1896, showing Increase or Decrease, as compared with the Year ending Oct. 31, 1895.

Liabilities.

Classification.	Amount Oct. 31, 1896.	Increase.	Decrease.
Dues capital,	$19,053,082 32	$1,835,305 91	-
Profits capital (all series),	3,360,263 42	449,448 60	-
Interest,	141,602 26	12,215 84	-
Premiums,	7,321 45	92 78	-
Fines,	4,832 08	571 49	-
Transfer fees,	68 50	1 50	-
Withdrawal profits,	7,637 90	1,851 26	-
Forfeiture profits,	78 37	-	$67 84
Guaranty fund,	126,215 98	18,772 16	-
Surplus,	161,739 80	33,392 53	-
Forfeited share account,	12,833 19	-	999 12
Advance payments,	5,956 65	922 22	-
Matured share account,	8,573 16	3,076 11	-
Retired share account,	2,130 85	1,558 14	-
Due on loans,	10,250 00	-	3,129 95
Sundries,	4,106 38	1,013 57	-
	$22,906,692 31	-	-

Assets.

Loans on real estate,	$20,777,352 66	$2,350,154 10	-
Loans on shares,	989,834 44	138,503 02	-
Permanent expense account,	12,701 14	652 08	-
Temporary expense account,	12,563 97	1,571 52	-
Real estate by foreclosure,	282,609 61	98,059 33	-
Dues unpaid,	29,494 00	6,165 00	-
Unpaid interest,	104,561 37	23,120 71	-
Unpaid premiums,	5,753 41	986 02	-
Unpaid fines,	9,458 63	1,910 81	-
Bonds and notes,	157,884 28	43,753 57	-
Mortgages,	25,827 78	-	$5,896 77
Sundries,	14,139 98	5,931 80	-
Cash,	484,511 04	-	310,885 99
	$22,906,692 31	-	-

A comparison of the foregoing aggregate statement with the balance sheet of Oct. 31, 1895, shows an increase in dues capital of $1,835,305.91 and in profits capital of $449,448.60, — a very favorable exhibit, considering the conditions existing in the months immediately preceding the date of the last reports.

Loans on real estate have increased $2,350,154.10 and loans on shares $138,503.02, — a total increase in loan account of $2,488,657.12, as compared with an increase of $1,903,409.10 in the preceding year.

The cash on hand is $310,885.99 less than in 1895; of the amount on hand, say $484,511.04, the sum of $10,250 is due to borrowers and the additional sum of $209,210.73 is reported as sold, leaving uninvested the sum of $265,050.31, against $504,493.46 on Oct. 31, 1895.

The amount of unpaid interest, which now stands at $104,561.37, shows an increase of $23,120.71 from Oct. 31, 1895, and of $31,166.11 since Oct. 31, 1894, — an increase quite out of proportion to the increase in loans. These are facts much to be regretted; whether owing to the business depression of the period, to laxness on the part of the bank officials in urging necessity of prompt payment, or as showing that the class of borrowers may not be so good as in the years previous, can only be demonstrated by future investigation and results.

The item of unpaid dues, as shown in the balance sheet, say $29,494, does not show the amount actually unpaid in all the banks, but is merely the amount given in the balance sheets of those banks which carry this item on their general ledger.

The actual amount of dues unpaid in all the banks is $236,764.

Investments in Bonds, Etc.

In section 10 of chapter 117 of the Public Statutes it is provided, when "a balance of money remains unsold after a monthly sale," that banks can invest the same in national, State and certain municipal bonds. This seems a wise provision to meet certain conditions which are liable to occur in any co-operative bank, but in the opinion of this Board should be availed of merely as a temporary expedient, and not resorted to for making a permanent investment in such securities.

At the date of the annual reports there were nine banks holding such securities: —

One held	$1,799 13
" "	6,772 29
" "	3,217 83
" "	15,000 00
" "	66,000 00
" "	3,095 03
" "	5,000 00
" "	47,000 00
" "	10,000 00

The bank holding the largest amount of such securities has increased its holdings from $15,000, in October, 1893, to $66,000, in October, 1896; another bank has increased its holdings from $40,000, in October, 1895, to $47,000, in October, 1896.

It is the opinion of this Board that when a bank has to invest its funds permanently in such securities it has outgrown its usefulness as a co-operative bank, and is encroaching on the business of the savings banks; and in our last report it was stated that in such cases it had been suggested by this Board that the bonds be sold and the avails thereof be distributed by the retirement of shares; these suggestions, however, have not been complied with, and on the part of one bank it was claimed that it is wise banking to carry such investments, — a conclusion in which this Board does not concur.

The business of our co-operative banks, which are merely building and loan associations, is so unlike the business of regular banking institutions that rules for the conduct of the latter institutions are totally inapplicable to the former.

It is conservative, wise action for savings banks to hold such securities, inasmuch as they are liable at any time to be called upon to meet withdrawals of deposits in excess of the cash in hand; co-operative banks are not open to that liability, as the statute provides that at no time shall more than half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

The class of securities under discussion pay a low rate of interest as compared with the legitimate loans of the banks, and

in consequence their earning capacity is thereby reduced; these securities, too, command a considerable premium, which sooner or later must be charged out of earnings, and this again adds to the reduction of profits to be distributed.

The bank having the largest investment in this class of securities has within the past two years been obliged to considerably reduce the rate of its dividends; such a reduction entails a hardship upon the "home seekers," who have gone into the bank in good faith, expecting to reap the advantages of the co-operative bank system.

The fact that co-operative banks are exempt from taxation gives the investments in these securities a preference over similar investments by savings banks, and is consequently unfair to the latter.

The business of co-operative banks *can not* be interfered with by savings banks, and the business of the latter *ought not* to be interfered with by co-operative banks.

The tendency on the part of some of the co-operative banks not only to continue, but to increase, investments of this class, would seem to demand immediate legislative action, and such is hereby recommended. Such action might be in one of several forms: —

1. It might repeal the statute giving authority to make such investments even temporarily;

2. It might require the sale of such securities after they had been held a certain limited time;

3. It might provide that, when a bank has a certain per cent. of its money not loaned, it shall cease the issue of shares except to borrowers; or

4. It might provide for the taxation of such securities in the same manner as if held by an individual or an institution.

Real Estate held under Foreclosure of Mortgages.

In the consolidated balance sheet of Oct. 31, 1895, this item amounted to $184,550.28, being nine-tenths of one per cent. of the total assets of all the banks; in the foregoing table the same item is $282,609.61, or nearly one and one-fourth per cent. of the total assets.

The amount thus held is distributed through 46 banks, and ranges from $597.84 in one bank to $28,675 in another.

Of the whole number of banks, say 122, there are 76 which do not hold any real estate under foreclosure; of the 41 banks in which real estate was so held at the date of our previous report, 16 have disposed of the property thus held.

During the year covered by this report 48 banks have taken on 123 estates, amounting to $221,145.04, in their foreclosure accounts; the further sum of $21,410.47, paid for taxes, repairs, insurance, etc., has swelled the amount debited to the account to an aggregate of $242,555.51.

Thirty-seven banks have made sales of 78 parcels of real estate, receiving therefor the sum of $137,274.56; and foreclosure account has also been credited with $8,930.11 received for rents, etc., of the various estates.

Of the 78 parcels sold, 13 have shown a profit amounting to $1,449.27 and 24 have resulted in losses amounting to $6,226.08.

In the reports for the year ending October 31 last the Board called for more extended information regarding the real estate operations of the several banks than has been customary heretofore.

The amount standing at debit of foreclosure account on the date mentioned, say $282,609.61, was represented by 143 parcels of property; the amount originally loaned on these properties was $275,373.40; the amount debited to foreclosure account, at the time the property passed into possession of the banks, was $275,654.96, — showing that the parties who borrowed thereon had not as a whole paid dues enough into the banks at the time of foreclosure to pay the interest, premiums and fines accrued and not paid.

The figures also show that the property taken has, as a whole, been a source of considerable expense to the banks since it came into their possession.

Of the 143 estates before mentioned as representing the holdings of the several banks, 114 estates, amounting to $217,789.18, are in the towns and cities (or immediately contiguous thereto) where the banks are located; the other 29, amounting to $64,820.43, or about 22½ per cent. of the whole, are situate in localities more or less remote from the bank.

The amounts held by the banks, as shown by the reports of the present decade, have been as follows : —

1890,	$49,833 19
1891,	67,556 86
1892,	98,480 99
1893,	105,197 75
1894,	139,136 92
1895,	184,550 28
1896,	282,609 61

A consideration of the foregoing facts leads to the inference that the committees charged with the investment of the funds of the banks have not heretofore always been as conservative in their action as the interests of the institutions would seem to require.

The commissioners have gone thus fully into statistics regarding this topic, hoping the figures may serve as an object lesson to all the banks ; that those which have heretofore been fortunate enough to escape the necessity of foreclosing mortgages may congratulate themselves on their past good management, and that others may take warning therefrom of the signal danger which lies in making loans at a distance from home, or with a small margin of value in the property and shun such loans in the future.

When a co-operative bank in Boston makes loans in Essex and Plymouth counties, or one in Worcester County seeks loans in Middlesex or Hampden counties, or one in Plymouth County advances money to builders in Middlesex or Bristol counties, the result in the end will generally be an added proof of the well-established fact that the greatest success in building and loan associations, called by whatever name they may be, is accomplished by those institutions which confine their operations to their own immediate locality.

The time may not yet have arrived, but, if the banks do not in the near future voluntarily cease to reach out in all directions for shareholders and for borrowers, it will hereafter come, when it will be requisite to prescribe by statute that all the business of a bank shall be limited to a territory within a certain radius of its place of business.

A co-operative bank which desires to do the legitimate business of such an institution should decline to make loans to

speculators in real estate, or upon unimproved lands, business structures, stables or factories, and limit its loans to those *who actually desire to obtain homes for themselves*. In the end, this course will be found the most profitable to the shareholders.

In connection with the question of real estate holdings, it is desired to call attention to the provisions of statute (section 19 of chapter 117, Public Statutes), wherein it is required that "all real estate so acquired shall be sold within five years from the acquisition of the title thereto."

In one instance, lately brought to the notice of this Board, a bank, in order to have complied with the above-mentioned requirement, would have been subjected to a very serious loss, and is still holding the property, notwithstanding five years have elapsed since the title thereto was acquired. Under the circumstances, added to the fact that no penalty is incurred for a non-compliance with the law, the officers of the bank were advised by this Board that no action would be taken by it until after the matter had been brought to the attention of the Legislature.

The statute governing the business of savings banks contains a similar requirement, but with the added proviso that upon the petition of the board of investment, and for good cause shown, this Board may grant an additional time for the sale of the property so held.

It is suggested that a similar law in relation to co-operative banks be enacted at the present session of the General Court.

Table of Loans.

In the reports for the past year the banks were called upon for the first time to give the amount of loans outstanding at each specified rate of interest, the same return as is required of the savings banks by statute.

In the compilation of these returns it has been deemed expedient to consolidate those made by some banks at a certain rate of premium with those made by others at a rate of interest corresponding.

The average rate of interest on real estate loans now pending, it will be noticed, is 6.295+, while that on share loans is 6.293+.

It is not possible to make a reliable comparison of these rates with the rates on loans pending in savings banks, inasmuch as the latter institutions are permitted to loan on various classes of securities, and are not required to make separate returns of the rates paid in the numerous classes.

Withdrawal Profits.

The question as to what, if any, portion of the profits placed to the credit of a shareholder should be forfeited to the bank upon withdrawal, continues to be an undecided problem; there appears, however, from time to time, as the matter is brought home to the officers of the banks, a growing disposition in some cases to entirely abandon the custom, and in others to reduce the proportion.

The banks continue to vary greatly in their practice, some retaining no part, others but a small portion, still others grading the portion according to the age of the shares to be withdrawn, and another class insisting upon the forfeiture of 25 per cent. of the amount, without regard to age of series or other circumstances.

Several attempts have been made within the past few years to procure an amendment to the law which should be uniformly agreeable to the banks; the representatives of some of the banks have, however, always opposed any plan which differed from the one in use in their respective institutions; such opposition on the part of a bank which does not require its withdrawing members to suffer loss is commendable, and we believe the time has arrived when it should be required of all the banks to adopt, within a certain specified time, the rule that no member should be required to surrender any portion of his accredited profits when he feels compelled to withdraw.

The adoption of such a rule would often prove to be a great boon to the borrower, who might desire to apply the value of his shares (oftentimes considerable) to the reduction of his loan, thereby becoming better able to promptly meet the smaller amount of payment required each month.

Fines.

The statute in that part relating to fines has always been ambiguous, and frequent complaints and inquiries are made to this Board as to its practical application.

Even when the banks were dividing profits at a considerably higher rate than at present, it seemed uncalled for to charge (as some banks did) a delinquent borrower with a penalty of 24 per cent. per annum, through a series of months; to do so now, — and such a course is still possible, under the law as it stands, — when the rate of profits divided, as well as the interest paid upon loans, is much lower than formerly, seems an added hardship to a borrower who, by reason of illness, loss of work or other misfortune, is necessarily delinquent.

The motto adopted by many of the banks, "The American Home, the Safeguard of American Liberties," appears appropriate and emblematic of the purpose of the institutions; and it would seem only in keeping with the spirit of the motto if the banks should join in throwing such safeguards around the "home seeker" as will relieve him from such onerous if not unjust penalties as he is subject to now in the matter of fines.

We suggest, therefore, that the law in relation to fines be amended so as to prohibit a charge of over 1 per cent. a month on each dollar in arrears, but with the proviso that such fine may be charged for the entire term in which such member remains in arrears, the authority to do which at present is doubted.

Bonds of Officers.

Under the provisions of the statute governing savings banks it is provided that "The treasurer shall give bond for the faithful discharge of his duties, to the satisfaction of the trustees, and shall file with the board of commissioners of savings banks an attested copy of his bond, with a certificate of the custodian of the bond that the original is in his possession. The treasurer shall notify said board of any change thereafter made therein. If a treasurer fails, within ten days from the date thereof, to file a copy of his bond, or to notify the board of any change therein as required by this act, he shall be liable to a penalty of fifty dollars. The board shall keep a record showing when

said bonds expire, and the changes so notified, and, whenever in their judgment it is necessary for the security of the depositors, shall require a new bond in such amount and with such sureties as said board may approve. The treasurer of every such corporation shall give a new bond as often as once in five years."

While the law in relation to co-operative banks gives to this Board the same powers as are given to it in relation to savings banks, there appears to be a question whether this special provision regarding the officers of savings banks applies to the officers of co-operative banks, and it is suggested that a similar law be enacted regarding the bonds of the secretary and treasurer of such banks.

COLLATERAL LOAN COMPANIES.

There are now three companies coming under this head, viz. : —

The Collateral Loan Company of Boston,

The Workingmen's Loan Association of Boston, and

The Worcester Collateral Loan Association of Worcester.

The last-named company was incorporated April 17, 1896; it did not commence business, however, until after October 31, therefore no statement of its affairs appears in this report.

Since the date of our last report the Collateral Loan Company of Boston has established a branch office which has been examined by the same expert accountant who examines the affairs of the parent company.

The number of loans made by this company at its principal office during the year was 42,191, amounting to $694,249.47, an average to each of $14.08; the average time of the loans being five months.

At the branch office, from the time it opened for business, February 1, to date of statement, October 31, the number of loans made was 1,704; amount loaned, $39,921.35; average of loans, $23.42.

The Workingmen's Loan Association during the year made loans of 1,488 in number and of $137,083.21 in amount; an average to each of about $92.80.

The State director of each of the companies has certified to the annual returns as required by statute.

MORTGAGE LOAN COMPANIES.

The National Mortgage and Debenture Company.

Owing to the unsettled condition of business generally in the West, this company has made little progress during the past year in the liquidation of its affairs.

Globe Investment Company.

Little can be added to what was said in our last report in regard to this unfortunate concern.

The receiver advises the Board as follows: A report in the form as heretofore issued by your Board would be impracticable," and "the supposed assets of the company as shown in their last report have dwindled almost entirely away, so that now the only assets the receiver can properly refer to as such are some thirty-eight titles to real estates in several States of the West. A careful examination based upon specific reports concerning the condition of these properties shows twenty-six to be of such doubtful value as not to warrant the use at the present time of funds to pay the necessary taxes on the same. Taxes to the extent of $782.57 on the others have been paid."

"Other assets consist of a small number of (commission) second mortgage notes which were not pledged by the company, one first mortgage of a face value of $800 and the very large contingent items of foreclosure costs, taxes and interest advanced by the company." "At the present time, therefore, the receiver cannot say that he has in his possession assets more than sufficient to pay the actual expenses of the receivership." "An examination of the accounts and relationship between the Globe Investment Company of Massachusetts and the Globe Investment Company of Nebraska will be made in January and the result reported to your Board."

In our last report it was stated that the president and treasurer of the Globe Investment Company were under indictment for embezzlement.

Upon the indictment against the treasurer, the case was heard upon an agreed statement of facts by the Superior Court. He pleaded not guilty, but the jury returning a verdict of guilty, an appeal was taken to the Supreme Judicial Court, which over-ruled the exceptions of the defendant, and he was subsequently sentenced to the State Prison for a term of not less than three nor more than three and one-half years. The president was re-indicted by the grand jury for several offences instead of one, as under the old indictment, and has since pleaded guilty and now awaits sentence.

FOREIGN COMPANIES.

The companies now doing business in this Commonwealth under license from this Board are —

The Minnesota Saving Fund and Investment Company, and

The Security Savings and Loan Association, both of Minneapolis, Minn.

The amount of money reported by the two companies as having been collected in the Commonwealth for the year ending Oct. 31, 1896, is $72,905.26; the amount paid back to withdrawing members is $46,056.96; the deposit in the State treasury is as follows: —

Minnesota Saving Fund and Investment Company, .	$63,905 80
Security Savings and Loan Association, . . .	71,720 77

These companies continue to send monthly reports to this Board, and also copies of such annual or semi-annual returns as are required to be made to the State authorities of Minnesota.

As to the character of the loans or other assets of the companies, this Board cannot, at this distance, form any accurate opinion.

In the case of the Security Savings and Loan Association, certain items in its recent monthly reports have attracted the attention of this Board and explanations thereof have been required of the company.

Complaints have also been made to the Board by stockholders, who had given notice of their intention to withdraw, that the company had been obliged to avail itself of the provision of law and take more than the usual time within which to meet payments of such withdrawals.

Within a few days a representative of the company has come from Minneapolis and met the Board to explain the condition of its affairs.

From interviews with him it is ascertained that little new business is at present being attracted to the company; that

it has been obliged to foreclose some loans and is now in possession of considerable real estate, from part of which no income is being received.

Owing to these facts the monthly receipts of money have fallen off, and, in consequence, a moiety thereof (being all which the law requires to be appropriated for withdrawals) is not sufficient to meet the demands of withdrawing members, who are therefore required to wait an indefinite time, the company expressing the belief it will not exceed sixty or ninety days.

The fact is also developed that some losses have been made, and that in the past too large a proportion of expenses has been carried in permanent expense account. In order that these items, together with some worthless assets which have accumulated during several years, might be charged off and the company's books show more accurately its true condition, it has availed itself of the provisions of the law of Minnesota and levied an assessment of five per cent. on the amount paid in by each stockholder; this has been charged up to his account to be collected when the shares are withdrawn.

The company informs us that the real estate held by it is located principally in Minneapolis, St. Paul and Duluth, and that most of it is improved residence property; also that from the portion added during the past year it will derive a net income of about one thousand dollars per month.

In view of these facts, the Board recommended to the representative of the company that every effort should be made to realize upon the real estate held by it, so that no loss should accrue to the shareholders, and to enable it to meet more promptly the deferred demands of its withdrawing members. The representative acquiesced in these suggestions and assured the Board that every effort would be made to meet its requirements.

The American Building, Loan and Investment Society of Chicago.

The license of this company to do business in this Commonwealth was revoked Dec. 21, 1893, and the company soon after went into the hands of a receiver. As stated in our last report a dividend of 20 per cent. was paid in 1895; it was expected another (small) dividend would have been paid before

this, but recent information from the receiver is that "date of payment of next dividend depends upon result of litigation pending in United States appellate court."

The provisions of chapter 310 of the Acts of 1890, as amended at the session of the last General Court, are that "no person, association or corporation shall carry on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank within this Commonwealth unless incorporated under the laws thereof for such purpose," excepting those licensed by this Board previous to the passage of the last amendment.

Several parties or corporations are now seeking to transact business here, and have devised schemes which, while intended to follow nearly or quite in spirit the co-operative bank system of this Commonwealth, are adroitly planned to save the parties from being liable to the provisions and penalty prescribed in the letter of the law.

These various concerns appear to consider Massachusetts as a rich field in which to secure deposits, and in most instances *they* are the parties benefited rather than the public generally.

As the evident intent of the Legislature was to prevent competition on the part of individuals and foreign associations or corporations with our carefully guarded co-operative bank system, this Board is of the opinion that the defects in the present law should be remedied so as to shut out from the Commonwealth all concerns which even indirectly undertake to compete with our own institutions.

New Legislation.

As a codification of all the general laws of the Commonwealth is now in the hands of a commission appointed at the last session of the General Court, the present seems a good opportunity to press all desired amendments to existing laws, to the end that when the compilation is completed it may be allowed to remain for some time intact.

A recapitulation of the matters suggested for legislation in previous parts of this report is as follows, viz. : —

1. Relating to penalties for non-compliance with the statutes.
2. Relating to investments in bonds and notes.
3. Relating to the time in which real estate must be sold.
4. Relating to withdrawal profits.
5. Relating to fines.
6. Relating to bonds of officers.
7. Relating to individuals and companies doing business in a manner similar to that of co-operative banks.

Conclusion.

The financial statements and statistics of the several institutions are contained in the following pages.

The statutes governing the co-operative banks, as also those relating to the mortgage loan and investment companies, are printed in the Appendix.

STARKES WHITON,
WILLIAM D. T. TREFREY,
WARREN E. LOCKE,
Board of Commissioners of Savings Banks.

ABSTRACT OF ANNUAL REPORTS

OF THE

CO-OPERATIVE BANKS,

SHOWING THEIR

CONDITION AT CLOSE OF BUSINESS

October 31, 1896.

ACUSHNET CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated Nov. 15, 1889. Commenced business Nov. 16, 1889.

RUFUS A. SOULE, *President.* CHARLES R. PRICE, *Secretary.*
EDGAR LORD, *Treasurer.*

Names of security committee:
LOT B. BATES, WILLIAM A. KIRBY,
JASPER W. BRALEY.

Regular meetings the fourth Saturday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$119,575 00	Dues capital,	$116,032 00
Loans on shares,	11,450 00	Profits capital (all series),	18,999 52
Permanent expense account,	20 00	Guaranty fund,	568 39
Suspense account,	5 00	Profit and loss,	821 29
Unpaid interest,	628 51	Forfeited share account,	34 78
Unpaid dues,	1,785 00	Personal accounts,	43 00
Unpaid fines,	101 68		
Personal accounts,	5 00		
Cash in hands of treasurer,	2,928 79		
	$136,498 98		$136,498 98

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$33,521 00	For real estate loans,	$35,325 00
interest,	7,779 22	share loans,	11,430 00
fines,	269 35	dues capital (withdrawn),	16,586 00
transfer fees,	1 00	dues capital (forfeited),	700 00
real estate loans repaid,	14,950 00	profits capital (withdrawn),	2,383 02
share loans repaid,	7,590 00	profits capital (forfeited),	176 91
withdrawal profits,	263 14	temporary expenses,	641 97
forfeiture profits,	176 91	forfeited shares,	773 60
forfeited shares,	759 60	real estate by foreclosure,	6,000 00
real estate by foreclosure,	6,000 00	personal accounts,	11,879 33
personal accounts,	11,878 45	Cash on hand Oct. 31, 1896,	2,928 79
Cash on hand Oct. 31, 1895,	5,635 95		
	$88,824 62		$88,824 62

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$72,025 00	6.06 per cent.	$4,575 00	6.66 per cent.	$9,590 00	6.06 per cent.
7,425 00	6 12 "	750 00	6.78 "	310 00	6.12 "
5,200 00	6.18 "	900 00	6.90 "	400 00	6.30 "
7,250 00	6.24 "	275 00	7.50 "	160 00	6.36 "
4,150 00	6.30 "			150 00	6.54 "
6,650 00	6.36 "			10 00	6.60 "
3,950 00	6.42 "			60 00	6 66 "
3,125 00	6.48 "			630 00	7.02 "
925 00	6.54 "			20 00	7.08 "
2,375 00	6.60 "			120 00	7.26 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$104 41	267	$27,877 47	Dues capital, as per general ledger, . . .	$116,032 00
May, 1890, .	2	95 39	230	21,939 70		
Nov., 1890, .	3	86 66	103	8,925 98	Profits capital, as per general ledger, . .	18,999 52
May, 1891, .	4	78 19	115	8,991 85		
Nov , 1891, .	5	69 97	231	16,163 07		
May, 1892, .	6	62 00	108	6,696 00		
Nov., 1892, .	7	54 27	212	11,505 24		
May, 1893, .	8	46 76	153	7,154 28		
Nov., 1893, .	9	39 48	86	3,395 28		
May, 1894, .	10	32 40	185	5,994 00		
Nov., 1894, .	11	25 53	186	4,748 58		
May, 1895, .	12	18 85	241	4,542 85		
Nov., 1895, .	13	12 38	374	4,630 12		
May, 1896, .	14	6 10	391	2,385 10		
Dues paid in advance, . . .				82 00		
Total, ...				$135,031 52	Total, . . .	$135,031 52

Number of shares issued during the year, ...	886	
Number of shares now in force, ...	2,882	
Number of shares now borrowed upon, ...	1,066	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	511	
Number of shares forfeited during the year, ...	20	
Highest premium received during the year, ...		$0 17
Lowest premium received during the year, ...		01
Number of members withdrawn during the year, ...	70	
Present number of members, ...	410	
Present number of borrowers, ...	124	
Present number of non-borrowers, ...	286	
Number of loans secured by first mortgage of real estate, . . .	79	
Number of loans on shares, ...	45	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		641 97

Date of examination by commissioner: July 20.

ADAMS CO-OPERATIVE BANK — ADAMS.

Incorporated Dec. 17, 1895. Commenced business March 10, 1896.

A. B. Mole, *President.* Frank Hanlon, *Secretary.*

Frank Hanlon, *Treasurer.*

Names of security committee:

E. Burlingame, S L. A. Hall,
George B. Adams.

Regular meetings the second Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$3,850 00	Dues capital,	$4,071 00
Loans on shares,	20 00	Profits capital (all series),	65 26
Permanent expense account,	170 48	Guaranty fund,	68
Cash in hands of treasurer,	97 47	Surplus,	1 01
	$4,137 95		$4,137 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$4,086 00	For real estate loans,	$3,850 00
interest,	82 50	share loans,	30 00
fines,	19 20	dues capital (withdrawn),	15 00
share loans repaid,	10 00	temporary expenses,	29 75
		permanent expenses,	175 48
		Cash on hand Oct 31, 1896,	97 47
	$4,197 70		$4 197 70

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,850 00	6 per cent.	-	-	$20 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per share.	Shares in Force.	Total Value.		
Mar., 1896, .	1	$8 13	502	$4,181 26	Dues capital, as per general ledger, . .	$4,071 00
					Profits capital, as per general ledger, . .	65 26
Dues paid in advance, . . .				92 00	Unpaid dues, . .	37 00
Total, ...				$4,173 26		$4,173 26

Number of shares issued during the year, ...	507	
Number of shares now in force, ...	502	
Number of shares now borrowed upon, ...	33	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	5	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	1	
Present number of members, ...	115	
Present number of borrowers, ...	5	
Present number of non-borrowers, ...	110	
Number of loans secured by first mortgage of real estate, . . .	4	
Number of loans on shares, ...	1	
Largest loan to any one member, ...		$2,000 00
Smallest loan to any one member, ...		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		34 75
Date of examination by commissioner: June 25.		

ALLSTON CO-OPERATIVE BANK—BOSTON.

Incorporated April 8, 1887. Commenced business April 9, 1887.

HOMER ROGERS, *President.* GEORGE F. TAFT, *Secretary.*
GEORGE F. TAFT, *Treasurer.*

Names of security committee:
FREELON MORRIS, S. W. BROWN, Jr.,
FREDERICK HAMMOND.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$380,126 00	Dues capital,	$366,958 00
Loans on shares,	29,480 00	Profits capital (all series),	59,908 73
Permanent expense account,	731 67	Interest,	8,368 27
Temporary expense account,	720 48	Premiums,	457 93
Real estate by foreclosure,	18,398 95	Fines,	365 56
Unpaid interest,	2,273 50	Transfer fees,	3 25
Unpaid premiums,	116 05	Withdrawal profits,	380 89
Unpaid fines,	258 54	Forfeiture profits,	4 95
Cash in hands of treasurer,	7,460 58	Guaranty fund,	2,113 12
		Surplus,	859 00
		Forfeited share account,	146 07
	$439,565 77		$439,565 77

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$105,767 00	For real estate loans,	$159,086 00
interest,	22,645 25	share loans,	36,995 00
premiums,	1,257 93	dues capital (withdrawn),	37,103 00
fines,	846 95	dues capital (forfeited),	271 00
transfer fees,	8 25	dues capital (retired),	11,715 00
real estate loans repaid,	78,460 00	profits capital (withdrawn),	5,094 80
share loans repaid,	30,550 00	profits capital (forfeited),	19 79
withdrawal profits,	1,004 74	profits capital (retired),	2,880 22
forfeiture profits,	4 95	temporary expenses,	2,455 84
real estate income,	817 41	permanent expenses,	208 65
temporary expense (rents),	345 00	real estate by foreclosure,	7,716 34
Cash on hand Oct. 31, 1895,	29,298 74	Cash on hand Oct. 31, 1896,	7,460 58
	$271,006 22		$271,006 22

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$371,390 00	6.30 per cent.	$6,800 00	7 20 per cent.	$29,305 00	6.30 per cent.
5,500 00	6.60 "	1,675 00	7.50 "	50 00	6.60 "
1,800 00	6.90 "	225 00	7.80 "	125 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887, .	1	$154 19	112	$17,269 28	Dues capital, as per general ledger, . .	$366,958 00
July, 1887, .	2	148 87	60	8,932 20		
Jan., 1888, .	3	138 42	166	22,977 72	Profits capital, as per general ledger, . .	59,908 73
July, 1888, .	4	128 34	181	23,229 54		
Jan., 1889, .	5	118 54	346	41,014 84	Unpaid dues, . .	3,490 00
July, 1889, .	6	109 07	227	24,758 89		
Jan , 1890, .	7	99 93	166	16,588 38		
July, 1890, .	8	91 11	131	11,935 41		
Jan., 1891, .	9	82 53	475	39,201 75		
July, 1891, .	10	74 21	487	36,140 27		
Jan , 1892, .	11	66 16	462	30,565 92		
July, 1892, .	12	58 35	326	19,022 10		
Jan., 1893, .	13	50 79	535	27,172 65		
July, 1893, .	14	43 47	456	19,822 32		
Jan., 1894, .	15	36 38	594	21,609 72		
July, 1894, .	16	29 50	568	16,756 00		
Jan., 1895, .	17	22 85	1,233	28,174 05		
July, 1895, .	18	16 38	582	9,533 16		
Jan., 1896, .	19	10 10	1,214	12,261 40		
July, 1896, .	20	4 00	767	3,068 00		
Dues paid in advance, . . .				322 00		
Suspense profits, ...				1 13		
Total, ...				$430,356 73		$430,356 73

Number of shares issued during the year,	2,254	
Number of shares now in force,	9,088	
Number of shares now borrowed upon,	2,545	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,198	
Number of shares forfeited during the year,	36	
Number of shares retired during the year,	146	
Highest premium received during the year,		$0 20
Lowest premium received during the year,		05
Number of members withdrawn during the year,	116	
Present number of members,	853	
Present number of borrowers,	211	
Present number of non-borrowers,	642	
Number of loans secured by first mortgage of real estate,	179	
Number of loans on shares,	76	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		2,256 01

Date of examination by commissioner: May 19.

AMESBURY CO-OPERATIVE BANK — AMESBURY.

Incorporated April 10, 1886. Commenced business May 1, 1886.

WILLIAM W. HAWKES, *President.* PORTER SARGENT, *Secretary.*
PORTER SARGENT, *Treasurer.*

Names of security committee:

WM. W. HAWKES, ANDREW H. FIELDEN,
RICHARD E. BRIGGS, GEO. F. PIKE,
JOHN CURRIER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$82,390 00	Dues capital,	$78,248 00
Loans on shares,	2,900 00	Profits capital (all series),	16,443 76
Unpaid interest,	1,131 82	Guaranty fund,	1,172 67
Unpaid premiums,	96 90	Surplus,	2,261 62
Cash in hands of treasurer,	11,607 33		
	$98,126 05		$98,126 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,470 00	For real estate loans,	$28,700 00
interest,	5,101 08	share loans,	1,200 00
premiums,	338 87	dues capital (withdrawn),	9,444 00
fines,	243 24	profits capital (withdrawn),	1,234 04
real estate loans repaid,	14,100 00	temporary expenses,	704 32
share loans repaid,	700 00	forfeited shares,	33 79
withdrawal profits,	131 71	Cash on hand Oct. 31, 1896,	11,607 33
Cash on hand Oct. 31, 1895,	12,838 58		
	$52,923 48		$52,923 48

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$60,990 00	6.30 per cent.	$3,500 00	6.90 per cent.	$2,525 00	6.30 per cent.
16,900 00	6.60 "	1,000 00	7.50 "	375 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	1	$174 66	26	$4,541 16	Dues capital, as per general ledger, . .	$78,248 00
Nov., 1886, .	2	163 66	19	3,109 54		
May, 1887, .	3	152 98	47	7,190 06	Profits capital, as per general ledger, . .	16,443 76
Nov., 1887, .	4	142 61	51	7,273 11		
May, 1888, .	5	132 54	50	6,627 00	Unpaid dues, . .	1,557 00
Nov., 1888, .	6	122 77	50	6,138 50		
May, 1889, .	7	113 28	47	5,324 16		
Nov., 1889, .	8	104 07	16	1,665 12		
May, 1890, .	9	95 13	69	6,563 97		
Nov., 1890, .	10	86 45	64	5,532 80		
May, 1891, .	11	78 02	80	6,241 60		
Nov., 1891, .	12	69 84	41	2,863 44		
May, 1892, .	13	61 90	94	5,818 60		
Nov., 1892, .	14	54 18	143	7,747 74		
May, 1893, .	15	46 69	69	3,221 61		
Nov., 1893, .	16	39 42	121	4,769 82		
May, 1894, .	17	32 38	191	6,184 58		
Nov., 1894, .	18	25 52	28	714 56		
May, 1895, .	19	18 85	39	735 15		
Nov., 1895, .	20	12 38	228	2,822 64		
May, 1896, .	21	6 10	186	1,134 60		
Dues paid in advance, . . .				29 00		
Total, ...				$96,248 76	Total, . . .	$96,248 76

Number of shares issued during the year, ...	427	
Number of shares now in force, ...	1,659	
Number of shares now borrowed upon, ...	529	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	298	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	42	
Present number of members, ...	281	
Present number of borrowers, ...	76	
Present number of non-borrowers, ...	205	
Number of loans secured by first mortgage of real estate, . . .	67	
Number of loans on shares, ...	9	
Largest loan to any one member, ...		3,450 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		704 32

Date of examination by commissioner: June 15.

ARLINGTON CO-OPERATIVE BANK—ARLINGTON.

Incorporated Oct. 30, 1889. Commenced business Nov. 14, 1889.

GEORGE D. MOORE, *President.* R. WALTER HILLIARD, *Secretary.*
WARREN A. PEIRCE, *Treasurer.*

Names of security committee:
GEORGE D. MOORE, O. B. MARSTON,
L. C. TYLER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$141,225 00	Dues capital,	$126,554 00
Loans on shares,	2,805 00	Profits capital,	19,415 30
Permanent expense account,	447 82	Guaranty fund,	252 41
Unpaid interest,	252 93	Surplus,	365 23
Unpaid premiums,	2 65	Forfeited share account,	5 80
Unpaid fines,	31 64		
Cash in hands of treasurer,	1,827 70		
	$146,592 74		$146,592 74

Detailed Statement of Receipts and Disbursements for the Year Ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$38,749 00	For real estate loans,	$45,275 00
interest,	7,822 03	share loans,	6,465 00
premiums,	289 74	dues capital (withdrawn),	8,759 00
fines,	144 84	dues capital (retired),	3,697 00
transfer fees,	1 50	profits capital (withdrawn),	784 15
real estate loans repaid,	12,850 00	profits capital (retired),	816 96
share loans repaid,	6,935 00	temporary expenses,	752 30
withdrawal profits,	196 98	permanent expenses,	375 00
Cash on hand Oct. 31, 1895,	1,763 02	Cash on hand Oct. 31, 1896,	1,827 70
	$68,752 11		$68,752 11

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$84,925 00	6.00 per cent.	$1,000 00	8.70 per cent.	$1,145 00	6.00 per cent.
22,600 00	6.30 "			200 00	6.30 "
18,900 00	6.60 "			700 00	6.60 "
10,350 00	6.90 "			100 00	6.90 "
1,950 00	7.20 "			600 00	7.50 "
1,500 00	7.50 "			60 00	8.70 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$104 91	190	$19,932 90	Dues capital, as per general ledger, . .	$126,554 00
May, 1890, .	2	95 86	218	20,897 48		
Nov., 1890, .	3	87 06	119	10,360 14	Profits capital, as per general ledger, . .	19,415 30
May, 1891, .	4	78 53	91	7,146 23		
Nov., 1891, .	5	70 23	141	9,902 43	Unpaid dues, . .	700 00
May, 1892, .	6	62 19	275	17,102 25		
Nov., 1892, .	7	54 38	161	8,755 18		
May, 1893, .	8	46 82	227	10,628 14		
Nov., 1893, .	9	39 50	407	16,076 50		
May, 1894, .	10	32 40	238	7,711 20		
Nov., 1894, .	11	25 52	285	7,273 20		
May, 1895, .	12	18 85	271	5,108 35		
Nov., 1895, .	13	12 38	275	3,404 50		
May, 1896, .	14	6 10	368	2,244 80		
Dues paid in advance, . . .				126 00		
Total, ...				$146,669 30	Total, . . .	$146,669 30

Number of shares issued during the year, ...	716
Number of shares now in force, ...	3,266
Number of shares now borrowed upon, ...	899
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	390
Number of shares retired during the year, ...	48
Highest per centum of interest received during the year: $8\frac{7}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	56
Present number of members, ...	368
Present number of borrowers, ...	80
Present number of non-borrowers, ...	288
Number of loans secured by first mortgage of real estate, . . .	66
Number of loans on shares, ...	16
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	800 68
Date of examination by commissioner: April 8.	

ATHOL CO-OPERATIVE BANK — ATHOL.

Incorporated July 1, 1889. Commenced business July 15, 1889.

GEORGE D. BATES, *President.* C. F. RICHARDSON, *Secretary.*
C. F. RICHARDSON, *Treasurer.*

Names of security committee:
LEVI B. FAY, LEROY C. PARMENTER,
ARTHUR F. TYLER.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$66,250 00	Dues capital,	$61,953 00
Loans on shares,	2,885 00	Profits capital (all series),	10,789 96
Unpaid interest,	766 52	Guaranty fund,	176 75
Unpaid premiums,	7 40	Surplus,	1,021 50
Unpaid fines,	80 16	Forfeited share account,	1 58
Cash in hands of treasurer,	3,953 71		
	$73,942 79		$73,942 79

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$17,388 00	For real estate loans,	$14,100 00
interest,	3,655 92	share loans,	3,340 00
premiums,	41 84	dues capital (withdrawn),	6,283 00
fines,	274 69	dues capital (forfeited),	140 00
transfer fees,	1 25	dues capital (retired),	2,054 00
real estate loans repaid,	4,450 00	profits capital (withdrawn),	801 45
share loans repaid,	3,407 00	profits capital (forfeited),	17 30
withdrawal profits,	91 10	profits capital (retired),	444 70
forfeiture profits,	8 96	temporary expenses,	238 03
forfeited shares,	141 62	forfeited shares,	141 62
Cash on hand Oct. 31, 1895,	2,068 61	interest on retired shares,	15 18
		Cash on hand Oct. 31, 1896,	3,953 71
	$31,528 99		$31,528 99

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$58,750 00	6.00 per cent.	$600 00	6.90 per cent.	$2,885 00	6.00 per cent.
5,750 00	6.30 "	400 00	7.80 "		
600 00	6.60 "	150 00	9.60 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$110 48	187	$20,659 76	Dues capital, as per general ledger, . .	$61,953 00
Jan., 1890, .	2	101 27	46	4,658 42		
July, 1890, .	3	92 38	46	4,249 48	Profits capital, as per general ledger, . .	10,789 96
Jan., 1891, .	4	83 74	113	9,462 62		
July, 1891, .	5	75 36	36	2,712 96	Unpaid dues, . .	952 00
Jan., 1892, .	6	67 24	69	4,639 56		
July, 1892, .	7	59 37	74	4,393 38		
Jan., 1893, .	8	51 72	140	7,240 80		
May, 1893, .	9	46 73	28	1,308 44		
Nov., 1893, .	10	39 44	105	4,141 20		
May, 1894, .	11	32 37	93	3,010 41		
Nov., 1894, .	12	25 51	84	2,142 84		
May, 1895, .	13	18 85	67	1,262 95		
Nov., 1895, .	14	12 38	233	2,884 54		
May, 1896, .	15	6 10	146	890 60		
Dues paid in advance, . . .				37 00		
Total, ...				$73,694 96	Total, . . .	$73,694 96

Number of shares issued during the year, ...	395
Number of shares now in force, ...	1,467
Number of shares now borrowed upon, ...	418
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	201
Number of shares forfeited during the year, ...	8
Number of shares retired during the year, ...	27
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	28
Present number of members, ...	205
Present number of borrowers, ...	74
Present number of non-borrowers, ...	131
Number of loans secured by first mortgage of real estate, . . .	74
Number of loans on shares, ...	25
Largest loan to any one member, ...	$4,800 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	238 03
Date of examination by commissioner: March 16.	

ATLANTIC CO-OPERATIVE BANK—LAWRENCE.

Incorporated March 26, 1891. Commenced business April 30, 1891.

THOMAS BEVINGTON, *President.* F. A. SHERMAN, *Secretary.*
W. D. CURRIER, *Treasurer.*

Names of security committee:

JOHN HAIGH, THOMAS BEVINGTON,
R. H. BARLOW, ROBERT T. TODD,
JOHN O. BATTERSHILL.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$64,000 00	Dues capital,	$64,350 00
Loans on shares,	7,900 00	Profits capital (all series),	7,841 51
Permanent expense account,	44 65	Interest,	544 72
Unpaid interest,	181 75	Premiums,	23 60
Unpaid premiums,	3 90	Fines,	30 18
Unpaid fines,	18 49	Withdrawal profits,	17 36
Tax account,	22 42	Guaranty fund,	299 28
Cash in hands of treasurer,	1,046 25	Surplus,	98 75
		Forfeited share account,	12 06
	$73,217 46		$73,217 46

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$24,033 00	For real estate loans,	$30,600 00
interest,	3,925 17	share loans,	5,650 00
premiums,	135 16	dues capital (withdrawn),	8,749 00
fines,	86 05	dues capital (forfeited),	70 00
transfer fees,	50	profits capital (withdrawn),	867 02
real estate loans repaid,	11,700 00	profits capital (forfeited),	7 65
share loans repaid,	3,250 00	temporary expenses,	235 00
withdrawal profits,	99 78	permanent expenses,	37 01
forfeiture profits,	1 91	forfeited shares,	71 33
forfeited shares,	71 33	taxes,	22 42
Cash on hand Oct. 31, 1895,	4,052 78	Cash on hand Oct. 31, 1896,	1,046 25
	$47,355 68		$47,355 68

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$36,000 00	6.00 per cent.	$200 00	7.50 per cent.	$5,800 00	6.00 per cent.
18,600 00	6.30 "	1,200 00	7.80 "	900 00	6.30 "
2,200 00	6.60 "	4,000 00	8.10 "	350 00	7.20 "
1,350 00	6.90 "			750 00	7.50 "
450 00	7.20 "			100 00	8.10 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1891, .	1	$79 06	250	$19,765 00	Dues capital, as per general ledger, . .	$64,350 00
July, 1891, .	2	74 97	5	374 85		
Oct., 1891, .	3	70 92	83	5,886 36	Profits capital, as per general ledger, . .	7,841 51
Jan., 1892, .	4	66 96	25	1,674 00		
April, 1892, .	5	63 00	134	8,442 00	Unpaid dues, . .	473 00
July, 1892, .	6	59 12	14	827 68		
Oct., 1892, .	7	55 27	50	2,763 50		
Jan., 1893, .	8	51 49	75	3,861 75		
April, 1893, .	9	47 77	71	3,391 67		
July, 1893, .	10	44 10	50	2,205 00		
Oct., 1893, .	11	40 48	36	1,457 28		
Jan., 1894, .	12	36 92	76	2,805 92		
April, 1894, .	13	33 40	114	3,807 60		
July, 1894, .	14	29 94	107	3,203 58		
Oct., 1894, .	15	26 53	45	1,193 85		
Jan., 1895, .	16	23 16	109	2,524 44		
April, 1895, .	17	19 85	113	2,243 05		
July, 1895, .	18	16 59	59	978 81		
Oct., 1895, .	19	13 38	186	2,488 68		
Jan., 1896, .	20	10 22	165	1,686 30		
April, 1896, .	21	7 10	100	710 00		
July, 1896, .	22	4 03	73	294 19		
Oct., 1896, .	23	1 00	74	74 00		
Dues paid in advance, . . .				5 00		
Total, ...				$72,664 51	Total, . . .	$72,664 51

Number of shares issued during the year, ...	560
Number of shares now in force, ...	2,014
Number of shares now borrowed upon, ...	539
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	423
Number of shares forfeited during the year, ...	5
Highest per centum of interest received during the year: 8 1-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	57
Present number of members, ...	239
Present number of borrowers, ...	69
Present number of non-borrowers, ...	170
Number of loans secured by first mortgage of real estate, . . .	49
Number of loans on shares, ...	20
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	235 00
Date of examination by commissioner: April 23.	

ATTLEBOROUGH CO-OPERATIVE BANK — ATTLEBOROUGH.

Incorporated July 18, 1892. Commenced business Aug. 17, 1892.

SIDNEY O. BIGNEY, *President.* HARRY E. CARPENTER, *Secretary.*
HARRY E. CARPENTER, *Treasurer.*

Names of security committee:
FRED L. TORREY, M. F. ASHLEY,
A. N. BROWNELL.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$10,410 00	Dues capital,	$10,858 00
Loans on shares,	175 00	Profits capital (all series),	663 91
Permanent expense account,	186 00	Interest,	146 98
Unpaid interest,	7 10	Premiums,	91
Unpaid premiums,	08	Fines,	3 06
Unpaid fines,	3 34	Transfer fees,	50
Cash in hands of treasurer,	1,004 93	Withdrawal profits,	11 51
		Guaranty fund,	13 57
		Surplus,	17 99
		Forfeited share account,	70 02
	$11,786 45		$11,786 45

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$6,368 00	For real estate loans,	$5,950 00
interest,	516 56	share loans,	575 00
premiums,	3 79	dues capital (withdrawn),	2,187 00
fines,	12 96	profits capital (withdrawn),	136 84
transfer fees,	75	temporary expenses,	24 91
real estate loans repaid,	500 00	forfeited shares,	8 00
share loans repaid,	795 00	Cash on hand Oct. 31, 1896,	1,004 93
withdrawal profits,	34 13		
Cash on hand Oct. 31, 1895,	1,655 49		
	$9,886 68		$9,886 68

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,060 00	6.00 per cent.	-	-	$25 00	6.00 per cent.
350 00	7.20 "			120 00	6.30 "
				30 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892,	1	$56 65	83	$4,701 95	Dues capital, as per general ledger,	$10,858 00
Aug., 1893,	3	42 12	5	210 60	Profits capital, as per general ledger,	663 91
Feb., 1894,	4	35 14	20	702 80	Unpaid dues,	222 00
Aug., 1894,	5	28 36	5	141 80		
Feb., 1895,	6	21 75	65	1,413 75		
Aug., 1895,	7	15 34	202	3,098 68		
Feb., 1896,	8	9 09	137	1,245 33		
Aug., 1896,	9	3 00	71	213 00		
Dues paid in advance,				16 00		
Total,				$11,743 91	Total,	$11,743 91

Number of shares issued during the year,	224
Number of shares now in force,	588
Number of shares now borrowed upon,	62
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	146
Highest per centum of interest received during the year: 6.90.	
Lowest per centum of interest received during the year: 6.30.	
Number of members withdrawn during the year,	35
Present number of members,	91
Present number of borrowers,	13
Present number of non-borrowers,	78
Number of loans secured by first mortgage of real estate,	10
Number of loans on shares,	3
Largest loan to any one member,	$2,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	36 41
Date of examination by commissioner: February 14.	

BALDWINSVILLE CO-OPERATIVE BANK — BALDWINSVILLE.

Incorporated July 16, 1889. Commenced business July 24, 1889.

H. M. Small, *President*, George E. Bryant, *Secretary*.
George E. Bryant, *Treasurer*.

Names of security committee:
E. N. Mullins, E. L. Thompson,
Louis Leland.

Regular meetings the fourth Wednesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$23,350 00	Dues capital,	$25,422 00
Loans on shares,	5,105 00	Profits capital (all series),	4,559 27
Permanent expense account,	120 60	Interest,	356 92
Temporary expense account,	17 89	Premiums,	22 30
Unpaid fines,	11 48	Withdrawal profits,	29 08
Cash in hands of treasurer,	2,435 54	Guaranty fund,	246 31
		Surplus,	404 63
	$31,040 51		$31,040 51

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$5,376 00	For real estate loans,	$6,050 00
interest,	1,516 13	share loans,	3,925 00
premiums,	100 20	dues capital (withdrawn),	2,317 00
fines,	49 28	profits capital (withdrawn),	379 34
real estate loans repaid,	900 00	temporary expenses,	77 25
share loans repaid,	2,530 00	Cash on hand Oct. 31, 1896,	2,435 54
withdrawal profits,	95 08		
Cash on hand Oct. 31, 1895,	4,617 44		
	$15,184 13		$15,184 13

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,800 00	6.00 per cent.	$14,900 00	6.60 per cent.	$5,105 00	6.00 per cent.
2,650 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$107 66	159	$17,117 94	Dues capital, as per general ledger, . .	$25,422 00
Jan., 1890, .	2	98 78	8	790 24		
July, 1890, .	3	90 18	15	1,352 70	Profits capital, as per general ledger, . .	4,559 27
Jan., 1891, .	4	81 80	25	2,045 00		
July, 1891, .	5	73 62	5	368 10	Unpaid dues, . .	264 00
Jan., 1892, .	6	65 74	51	3,352 74		
July, 1892, .	7	58 05	29	1,683 45		
Jan., 1893, .	8	50 57	1	50 57		
July, 1893, .	9	43 32	9	389 88		
Jan., 1894, .	10	36 28	26	943 28		
July, 1894, .	11	29 54	40	1,181 60		
Jan., 1895, .	12	22 80	13	296 40		
July, 1895, .	13	16 37	11	180 07		
Jan., 1896, .	14	10 10	33	333 30		
July, 1896, .	15	4 00	40	160 00		
Total, ...				$30,245 27	Total, . . .	$30,245 27

Number of shares issued during the year, ... 75
Number of shares now in force, ... 465
Number of shares now borrowed upon, ... 219
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 49
Highest per centum of interest received during the year: $6\frac{6}{10}$.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 9
Present number of members, ... 81
Present number of borrowers, ... 44
Present number of non-borrowers, ... 37
Number of loans secured by first mortgage of real estate, . . . 29
Number of loans on shares, ... 15
Largest loan to any one member, ... $2,000 00
Smallest loan to any one member, ... 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, . 105 53
Date of examination by commissioner: February 17.

BERKSHIRE COUNTY CO-OPERATIVE BANK — NORTH ADAMS.

Incorporated Nov. 8, 1890. Commenced business Nov. 19, 1890.

GEORGE H. KEARN, *President.* C. W. FORD, *Secretary.*
C. W. FORD, *Treasurer.*

Names of security committee:
R. E. SCHOULER, W. C. ELLIS,
M. R. FORD.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$62,550 00	Dues capital,	$64,787 00
Loans on shares,	6,717 00	Profits capital (all series),	6,922 94
Permanent expense account,	476 90	Guaranty fund,	78 80
Cash in hands of treasurer,	2,229 10	Surplus,	184 26
	$71,973 00		$71,973 00

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$24,666 00	For real estate loans,	$29,763 00
interest,	3,552 86	share loans,	7,750 00
premiums,	220 64	dues capital (withdrawn),	5,697 00
fines,	44 75	profits capital (withdrawn),	521 15
transfer fees,	3 50	temporary expenses,	423 59
real estate loans repaid,	7,763 00	permanent expenses,	44 50
share loans repaid,	7,784 00	Cash on hand Oct. 31, 1896,	2,229 10
withdrawal profits,	77 23		
Cash on hand Oct. 31, 1895,	2,316 36		
	$46,428 34		$46,428 34

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$18,450 00	6.00 per cent.	–	–	$1,600 00	6.00 per cent.
7,050 00	6.30 "			2,650 00	6.60 "
37,050 00	6.60 "			2,467 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1890, .	1	$84 45	245	$20,690 25	Dues capital, as per general ledger, . .	$64,787 00
April, 1891, .	2	78 00	10	780 00		
Nov., 1891, .	3	68 93	40	2,757 20	Profits capital, as per general ledger, . .	6,922 94
May, 1892, .	4	61 21	36	2,203 56		
Nov., 1892, .	5	53 64	169	9,065 16	Unpaid dues, . .	333 00
May, 1893, .	6	46 27	109	5,043 43		
Nov., 1893, .	7	39 11	167	6,531 37		
May, 1894, .	8	32 14	207	6,652 98		
Nov., 1894, .	9	25 36	363	9,205 68		
May, 1895, .	10	18 76	187	3,508 12		
Nov., 1895, .	11	12 34	295	3,640 30		
May, 1896, .	12	6 09	321	1,954 89		
Dues paid in advance, . . .				10 00		
Total, ...				$72,042 94	Total, . . .	$72,042 94

Number of shares issued during the year, ...	697
Number of shares now in force, ...	2,149
Number of shares now borrowed upon, ...	632
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	256
Highest per centum of interest received during the year: $7\frac{2}{10}$.	
Lowest per centum of interest received during the year: $6\frac{6}{10}$.	
Number of members withdrawn during the year, ...	29
Present number of members, ...	273
Present number of borrowers, ...	90
Present number of non-borrowers, ...	183
Number of loans secured by first mortgage of real estate, . . .	53
Number of loans on shares, ...	37
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct 31, 1896, .	523 59
Date of examination by commissioner: June 24.	

BEVERLY CO-OPERATIVE BANK—BEVERLY.

Incorporated Aug. 25, 1888. Commenced business Sept. 18, 1888.

GEORGE P. BROWN, *President.* HARRIE L. OBER, *Secretary.*
CHARLES F. LEE, *Treasurer.*

Names of security committee:
GEORGE P. BROWN, GEORGE BUTMAN,
EDMUND GILES.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$130,020 00	Dues capital,	$115,125 00
Loans on shares,	4,325 00	Profits capital (all series),	19,778 91
Permanent expense account,	496 27	Withdrawal profits,	36 83
Unpaid interest,	236 49	Forfeiture profits,	4 16
Unpaid premiums,	14 52	Guaranty fund,	662 58
Unpaid fines,	70 45	Surplus,	1,436 66
Cash in hands of treasurer,	1,983 14	Forfeited share account,	101 73
	$137,145 87		$137,145 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$34,018 00	For real estate loans,	$31,420 00
interest,	8,103 05	share loans,	3,880 00
premiums,	367 64	dues capital (withdrawn),	19,331 00
fines,	339 39	dues capital (forfeited),	319 00
transfer fees,	1 50	dues capital (retired),	7,375 00
real estate loans repaid,	24,925 00	profits capital (withdrawn),	2,888 85
share loans repaid,	2,175 00	profits capital (forfeited),	67 24
withdrawal profits,	218 34	profits capital (retired),	1,851 82
forfeiture profits,	23 84	temporary expenses,	560 96
forfeited shares,	21 56	permanent expenses,	277 02
sundry accounts,	49 00	forfeited shares,	74 03
Cash on hand Oct. 31, 1895,	49 38	sundry accounts,	44 50
		interest on retired shares,	219 14
		Cash on hand Oct. 31, 1896,	1,983 14
	$70,291 70		$70,291 70

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$46,600 00	6.00 per cent.	$800 00	7.50 per cent.	$1,030 00	6.00 per cent.
56,870 00	6.30 "	300 00	7.80 "	2,445 00	6.30 "
14,850 00	6.60 "	150 00	8.10 "	650 00	6.60 "
8,200 00	6.90 "			100 00	7.80 "
2,250 00	7.20 "			100 00	8.10 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888, .	1	$124 96	225	$28,116 00	Dues capital, as per general ledger, . .	$115,125 00
Mar., 1889, .	2	115 46	140	16,164 40		
Sept., 1889, .	3	106 23	51	5,417 73	Profits capital, as per general ledger, . .	19,778 91
Mar., 1890, .	4	97 27	87	8,462 49		
Sept., 1890, .	5	88 57	106	9,388 42	Unpaid dues, . .	2,293 00
Mar., 1891, .	6	80 13	63	5,048 19		
Sept., 1891, .	7	71 93	113	8,128 09		
Mar., 1892, .	8	63 97	150	9,595 50		
Sept., 1892, .	9	56 24	155	8,717 20		
Mar., 1893, .	10	48 74	153	7,457 22		
Sept , 1893, .	11	41 46	144	5,970 24		
Mar., 1894, .	12	34 39	197	6,774 83		
Sept., 1894, .	13	27 52	173	4,760 96		
Mar., 1895, .	14	20 85	274	5,712 90		
Sept., 1895, .	15	14 38	163	2,343 94		
Mar., 1896, .	16	8 10	488	3,952 80		
Sept., 1896, .	17	2 00	421	842 00		
Dues paid in advance, . . .				344 00		
Total, ...				$137,196 91	Total, . . .	$137,196 91

Number of shares issued during the year, ...	1,046
Number of shares now in force, ...	3,103
Number of shares now borrowed upon, ...	829
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	625
Number of shares forfeited during the year, ...	22
Number of shares retired during the year, ...	77
Highest per centum of interest received during the year: 12 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	94
Present number of members, ...	495
Present number of borrowers, ...	121
Present number of non-borrowers, ...	374
Number of loans secured by first mortgage of real estate, . . .	114
Number of loans on shares, ...	29
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	650 96
Date of examination by commissioner: January 20.	

BOSTON CO-OPERATIVE BANK—BOSTON.

Incorporated April 30, 1888. Commenced business May 2, 1888.

EUGENE M. SMITH, *President.* GEORGE T. BOSSON, *Secretary.*
GEORGE T. BOSSON, *Treasurer.*

Names of security committee:

GEORGE T. BOSSON, EUGENE M. SMITH,
HENRY M. SANDERS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$232,940 00	Dues capital,	$208,269 00
Loans on shares,	5,175 00	Profits capital (all series),	36,820 27
Real estate by foreclosure,	2,589 52	Withdrawal profits,	30
Suspense account,	19	Guaranty fund,	1,233 23
Unpaid interest,	1,845 65	Surplus,	2,330 68
Unpaid premiums,	494 50	Forfeited share account,	32 62
Unpaid fines,	245 51	Personal account,	9 70
Cash in hands of treasurer,	5,405 43		
	$248,695 80		$248,695 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$77,752 00	For real estate loans,	$106,025 00
interest,	12,987 13	share loans,	5,060 00
premiums,	1,831 25	dues capital (withdrawn),	22,783 00
fines,	908 53	dues capital (forfeited),	606 00
transfer fees,	9 50	dues capital (retired),	13,305 00
real estate loans repaid,	60,425 00	profits capital (withdrawn),	2,470 48
share loans repaid,	7,395 00	profits capital (forfeited),	173 05
withdrawal profits,	603 92	profits capital (retired),	3,543 34
forfeited shares,	779 05	temporary expenses,	1,844 03
suspense,	15 00	forfeited shares,	792 03
profit and loss,	2 94	real estate foreclosed,	3,281 68
real estate by foreclosure,	690 22	interest,	111 26
Cash on hand Oct. 31, 1895,	2,007 76	suspense,	7 00
		Cash on hand Oct. 31, 1896,	5,405 43
	$165,407 30		$165,407 30

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,000 00	6.00 per cent.	$4,225 00	8.40 per cent.	$2,775 00	6.30 per cent.
87,690 00	6.30 "	3,200 00	8.70 "	150 00	6.60 "
41,525 00	6.60 "	700 00	9.00 "	1,350 00	6.90 "
11,100 00	6.90 "	1,400 00	9.30 "	900 00	7.80 "
11,350 00	7.20 "	1,200 00	9.90 "		
29,450 00	7.50 "	450 00	10.80 "		
19,250 00	7.80 "	3,500 00	12.00 "		
8,900 00	8.10 "	4,000 00	12.30 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888,	1	$138 98	113	$15,704 74	Dues capital, as per general ledger,	$208,269 00
Nov., 1888,	2	128 36	111	14,247 96		
May, 1889,	3	118 11	121	14,291 31	Profits capital, as per general ledger,	36,820 27
Nov., 1889,	4	108 20	94	10,170 80		
May, 1890,	5	98 63	273	26,925 99	Unpaid dues,	2,633 00
Nov., 1890,	6	89 39	100	8,939 00		
May, 1891,	7	80 44	151	12,146 44		
Nov., 1891,	8	71 80	196	14,072 80		
May, 1892,	9	63 46	297	18,847 62		
Nov., 1892,	10	55 40	198	10,969 20		
May, 1893,	11	47 60	292	13,899 20		
Nov., 1893,	12	40 08	251	10,060 08		
May, 1894,	13	32 81	635	20,834 35		
Nov., 1894,	14	25 79	754	19,445 66		
May, 1895,	15	19 00	829	15,751 00		
Nov., 1895,	16	12 45	976	12,151 20		
May, 1896,	17	6 12	1,441	8,818 92		
Dues paid in advance,				446 00		
Total,				$247,722 27	Total,	$247,722 27

Number of shares issued during the year,	2,659	
Number of shares now in force,	6,832	
Number of shares now borrowed upon,	1,395	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,096	
Number of shares forfeited during the year,	25	
Number of shares retired during the year,	164	
Highest premium received during the year,		$1 90
Lowest premium received during the year,		05
Number of members withdrawn during the year,	138	
Present number of members,	719	
Present number of borrowers,	121	
Present number of non-borrowers,	598	
Number of loans secured by first mortgage of real estate,	108	
Number of loans on shares,	28	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,994 03

Date of examination by commissioner: September 17.

BRAINTREE CO-OPERATIVE BANK—BRAINTREE.

Incorporated June 24, 1889. Commenced business Oct. 15, 1889.

JAMES T. STEVENS, *President.* CHARLES B. CUMMINGS, *Secretary.*
CHARLES B. CUMMINGS, *Treasurer.*

Names of security committee:
ANSEL O. CLARK, JAMES T. STEVENS,
T. HAVEN DEARING.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,300 00	Dues capital,	$35,286 00
Loans on shares,	2,860 00	Profits capital (all series),	6,002 42
Permanent expense account,	20 00	Interest,	732 14
Temporary expense account,	115 50	Premiums,	43 24
Forfeiture profits,	20	Fines,	6 22
United States 4 per cent. bonds,	1,799 13	Withdrawal profits,	28 45
Cash in hands of treasurer,	1,668 42	Guaranty fund,	100 39
		Surplus,	489 81
		Forfeited share account,	72 72
		Suspense account,	1 86
	$42,763 25		$42,763 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,451 00	For real estate loans,	$8,900 00
interest,	2,296 21	share loans,	695 00
premiums,	116 74	dues capital (withdrawn),	1,633 00
fines,	103 57	dues capital (retired),	2,997 00
real estate loans repaid,	5,000 00	profits capital (withdrawn),	275 54
share loans repaid,	1,700 00	profits capital (retired),	640 34
withdrawal profits,	69 09	temporary expenses,	336 60
Cash on hand Oct. 31, 1895,	1,250 35	interest on retired shares,	40 00
		accrued interest on bonds purchased,	1 93
		United States 4 per cent. bonds,	1,799 13
		Cash on hand Oct. 31, 1896,	1,668 42
	$18,986 96		$18,986 96

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$35,900 00	6.30 per cent.	$400 00	6 60 per cent.	$2,860 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889,	1	$103 26	196	$20,238 96	Dues capital, as per general ledger,	$35,286 00
Dec., 1889,	2	100 29	31	3,108 99		
June, 1890,	3	91 59	37	3,388 83	Profits capital, as per general ledger,	6,002 42
Dec., 1890,	4	83 15	23	1,912 45		
June, 1891,	5	74 93	25	1,873 25	Unpaid dues,	591 00
Dec., 1891,	6	66 97	38	2,544 86		
June, 1892,	7	59 24	23	1,362 52		
Dec., 1892,	8	51 74	14	724 36		
June, 1893,	9	44 46	40	1,778 40		
Dec., 1893,	10	37 39	29	1,084 31		
June, 1894,	11	30 52	29	885 08		
Dec., 1894,	12	23 85	39	930 15		
June, 1895,	13	17 38	32	556 16		
Dec., 1895,	14	11 10	101	1,121 10		
June, 1896,	15	5 00	74	370 00		
Total,				$41,879 42	Total,	$41,879 42

Number of shares issued during the year,	176
Number of shares now in force,	731
Number of shares now borrowed upon,	277
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	39
Number of shares retired during the year,	37
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year,	8
Present number of members,	115
Present number of borrowers,	42
Present number of non-borrowers,	73
Number of loans secured by first mortgage of real estate,	38
Number of loans on shares,	12
Largest loan to any one member,	$2,500 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	351 60

Date of examination by commissioner: September 22.

BROOKLINE CO-OPERATIVE BANK — BROOKLINE.

Incorporated March 13, 1895. Commenced business May 2, 1895.

NATHANIEL CONANT, *President.* WILLIAM S. KEMP, *Secretary.*
WILLIAM S. KEMP, *Treasurer.*

Names of security committee:

GEORGE F. BOYNTON, PETER KEISER,
M. J. O'HEARN, E. A. ROBART,
A. H. BAILEY.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$11,500 00	Dues capital,	$13,452 00
Loans on shares,	435 00	Profits capital (all series),	444 49
Permanent expense account,	200 00	Guaranty fund,	10 00
Cash in hands of treasurer,	1,833 09	Surplus,	61 60
	$13,968 09		$13,968 09

Detailed Statement of Receipts and Disbursements for the Year Ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$10,969 00	For real estate loans,	$11,500 00
interest,	477 02	share loans,	485 00
premiums,	21 30	dues capital (withdrawn),	422 00
fines,	41 22	profits capital (withdrawn),	3 93
transfer fees,	2 00	temporary expenses,	9 32
real estate loans repaid,	2,000 00	permanent expenses,	2 75
share loans repaid,	50 00	interest,	15 15
withdrawal profits,	97	Cash on hand Oct. 31, 1896,	1,833 09
Cash on hand Oct. 31, 1895,	709 73		
	$14,271 24		$14,271 24

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,500 00	6.30 per cent.	-	-	$435 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1895,	1	$18 66	464	$8,658 24	Dues capital, as per general ledger,	$13,452 00
Nov., 1895,	2	12 35	345	4,260 75		
May, 1896,	3	6 10	175	1,067 50	Profits capital, as per general ledger,	444 49
					Unpaid dues,	206 00
Dues paid in advance,				116 00		
Total,				$14,102 49	Total,	$14,102 49

Number of shares issued during the year,	535	
Number of shares now in force,	984	
Number of shares now borrowed upon,	98	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	51	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	14	
Present number of members,	142	
Present number of borrowers,	6	
Present number of non-borrowers,	136	
Number of loans secured by first mortgage of real estate,	3	
Number of loans on shares,	3	
Largest loan to any one member,		4,500 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		23 40

Date of examination by commissioner: December 9.

CAMBRIDGE CO-OPERATIVE BANK — EAST CAMBRIDGE.

Incorporated Sept. 5, 1877. Commenced business Sept. 12, 1877.

RUFUS R. WADE, *President.* JOHN H. PONCE, *Secretary.*
JOHN LOUGHREY, *Treasurer.*

Names of security committee:
GEORGE S. KEELER, FRANK E. CLARK,
JOHN LOUGHREY.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,900 00	Dues capital,	$33,868 00
Loans on shares,	2,830 00	Profits capital (all series),	7,313 71
Permanent expense account,	8 26	Guaranty fund,	170 64
Unpaid interest,	281 00	Forfeited share account,	9 66
Unpaid premiums,	29 81	Matured share account,	1,621 66
Unpaid fines,	41 53	Sundry balances,	26 22
Unpaid dues,	433 00		
Cash in hands of treasurer,	2,486 29		
	$43,009 89		$43,009 89

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,676 00	For real estate loans,	$6,900 00
interest,	2,117 10	share loans,	1,650 00
premiums,	213 04	dues capital (withdrawn),	3,188 00
fines,	55 72	dues capital (matured),	4,656 00
real estate loans repaid,	3,600 00	profits capital (withdrawn),	696 91
share loans repaid,	880 00	profits capital (matured),	2,055 93
withdrawal profits,	232 26	temporary expenses,	360 00
sundry balances,	27 24	permanent expenses,	7 50
matured share account,	1,621 66	interest,	82 74
Cash on hand Oct. 31, 1895,	4,660 35	Cash on hand Oct. 31, 1896,	2,486 29
	$22,083 37		$22,083 37

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,000 00	6.30 per cent.	$4,700 00	6.90 per cent.	$780 00	6.30 per cent.
29,200 00	6.60 "			2,050 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1886,	32	183 27	26	$4,765 02	Dues capital, as per general ledger,	$33,868 00
July, 1886,	33	172 16	6	1,032 96		
Jan., 1887,	34	161 24	12	1,934 88	Profits capital, as per general ledger, including suspense profits,	7,313 71
July, 1887,	35	150 65	13	1,958 45		
Jan., 1888,	36	140 27	21	2,945 67		
Jan., 1889,	38	120 54	15	1,808 10		
July, 1889,	39	111 11	9	999 99		
Jan , 1890,	40	101 96	30	3,058 80		
July, 1890,	41	93 00	17	1,581 00		
Jan., 1891,	42	84 23	20	1,684 60		
July, 1891,	43	75 71	51	3,861 21		
Jan , 1892,	44	67 56	46	3,107 76		
July, 1892,	45	59 58	36	2,144 88		
Jan., 1893,	46	51 87	46	2,386 02		
July, 1893,	47	44 38	22	976 36		
Jan., 1894,	48	37 12	32	1,187 84		
July, 1894,	49	30 08	24	721 92		
Jan., 1895,	50	23 24	94	2,184 56		
May, 1895,	51	18 82	57	1,072 74		
Nov., 1895,	52	12 36	108	1,334 88		
May, 1896,	53	6 09	57	347 13		
Suspense profits,				86 94		
Total,				$41,181 71	Total,	$41,181 71

Number of shares issued during the year,	165	
Number of shares now in force,	742	
Number of shares now borrowed upon,	244	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	55	
Number of shares matured during the year,	33	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	11	
Present number of members,	97	
Present number of borrowers,	37	
Present number of non-borrowers,	60	
Number of loans secured by first mortgage of real estate,	40	
Number of loans on shares,	18	
Largest loan to any one member,		3,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		362 00

Date of examination by commissioner: December 29.

CAMPELLO CO-OPERATIVE BANK—BROCKTON.

Incorporated Oct. 3, 1877. Commenced business Oct. 8, 1877.

PRESTON B. KEITH, *President.* WARREN T. COPELAND, *Secretary.*
WARREN T. COPELAND, *Treasurer.*

Names of security committee:

JOHN A. HOWARD, NATHAN H. WASHBURN,
CHARLES H. COLE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$344,350 00	Dues capital,	$319,743 00
Loans on shares,	8,250 00	Profits capital (all series),	42,931 75
Permanent expense account,	225 00	Interest,	1,609 05
Temporary expense account,	209 42	Premiums,	161 68
Real estate by foreclosure,	6,699 28	Fines,	47 59
Unpaid interest,	2,005 25	Transfer fees,	2 00
Unpaid premiums,	308 51	Withdrawal profits,	169 57
Unpaid fines,	223 26	Forfeiture profits,	3 25
Real estate mortgage,	1,400 00	Guaranty fund,	1,165 00
Cash in hands of treasurer,	5,144 21	Surplus,	2,882 68
		Forfeited share account,	99 36
	$368,814 93		$368,814 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$137,678 00	For real estate loans,	$161,890 00
interest,	17,766 22	share loans,	10,200 00
premiums,	1,906 33	dues capital (withdrawn),	37,381 00
fines,	639 20	dues capital (forfeited),	500 00
transfer fees,	12 25	dues capital (retired),	16,371 00
real estate loans repaid,	81,490 00	dues capital (matured),	2,376 00
share loans repaid,	3,850 00	profits capital (withdrawn),	3,423 85
withdrawal profits,	852 23	profits capital (forfeited),	84 45
forfeiture profits,	21 07	profits capital (retired),	3,196 84
forfeited shares,	563 38	profits capital (matured),	1,312 56
foreclosure,	1,482 94	temporary expenses,	1,506 36
rents,	154 64	interest on retired shares,	238 88
mortgage,	1,000 00	forfeited shares,	563 38
Cash on hand Oct. 31, 1895,	2,315 79	foreclosure,	1,437 78
		foreclosure expense,	45 16
		purchase (including taxes),	2,656 39
		insurance,	4 19
		mortgage,	1,400 00
		Cash on hand Oct. 31, 1896,	5,144 21
	$249,732 05		$249,732 05

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$286,500 00	6.30 per cent.	-	-	$6,650 00	6.30 per cent.
57,850 00	7.50 "			1,600 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1886, .	11	$179 50	11	$1,974 50	Dues capital, as per gen-	
April, 1887, .	12	167 03	17	2,839 51	eral ledger, . .	$319,743 00
Oct., 1887, .	13	154 99	18	2,789 82	Profits capital, as per	
April, 1888, .	14	143 43	35	5,020 05	general ledger, . .	42,931 75
Oct., 1888, .	15	132 28	9	1,190 52	Unpaid dues, . .	3,143 00
April, 1889, .	16	121 54	41	4,983 14		
Oct., 1889, .	17	111 20	26	2,891 20		
April, 1890, .	18	101 25	58	5,872 50		
Oct., 1890, .	19	91 66	29	2,658 14		
April, 1891, .	20	82 41	75	6,180 75		
Oct., 1891, .	21	73 53	379	27,867 87		
April, 1892, .	22	64 99	619	40,228 81		
Oct , 1892, .	23	56 78	912	51,783 36		
April, 1893, .	24	48 86	835	40,798 10		
Oct., 1893, .	25	41 24	741	30,558 84		
April, 1894, .	26	33 91	885	30,010 35		
Oct., 1894, .	27	26 84	1,461	39,213 24		
April, 1895, .	28	20 02	1,597	31,971 94		
Oct., 1895, .	29	13 45	1,711	23,012 95		
April, 1896, .	30	7 12	1,643	11,698 16		
Oct., 1896, .	31	1 00	1,310	1,310 00		
Dues paid in advance, . . .				964 00		
Total, ...				$365,817 75	Total, . . .	$365,817 75

Number of shares issued during the year,	3,529	
Number of shares now in force,	12,412	
Number of shares now borrowed upon,	2,126	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	2,038	
Number of shares forfeited during the year,	22	
Number of shares retired during the year,	288	
Number of shares matured during the year,	18	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	208	
Present number of members,	1,284	
Present number of borrowers,	259	
Present number of non-borrowers,	1,025	
Number of loans secured by first mortgage of real estate,	259	
Number of loans on shares,	40	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,521 36

Date of examination by commissioner: March 13.

CANTON CO-OPERATIVE BANK — CANTON.

Incorporated Jan. 10, 1891. Commenced business Feb. 10, 1891.

JOHN EVERETT, *President.* JOSEPH W. WATTLES, Jr., *Secretary.*
JOSEPH W. WATTLES, Jr., *Treasurer.*

Names of security committee:
CHARLES GALLIGAN, WILLIAM W. BROOKS,
JOSEPH W. WATTLES.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$83,450 00	Dues capital,	$73,535 00
Loans on shares,	2,040 00	Profits capital (all series),	10,207 27
Temporary expense account,	98 00	Interest,	1,208 70
Unpaid interest,	254 00	Premiums,	78 80
Unpaid premiums,	16 85	Fines,	42 30
Unpaid fines,	34 95	Transfer fees,	25
Cash in hands of treasurer,	428 22	Withdrawal profits,	84 74
		Guaranty fund,	324 79
		Surplus,	840 17
	$86,322 02		$86,322 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$24,752 00	For real estate loans,	$27,650 00
interest,	4,833 85	share loans,	1,390 00
premiums,	325 85	dues capital (withdrawn),	13,999 00
fines,	149 42	dues capital (forfeited),	42 00
transfer fees,	1 25	dues capital (retired),	3,070 00
real estate loans repaid,	16,800 00	profits capital (withdrawn),	1,363 60
share loans repaid,	1,630 00	profits capital (forfeited),	1 78
withdrawal profits,	341 52	profits capital (retired),	478 90
forfeiture profits,	45	temporary expenses,	439 50
Cash on hand Oct. 31, 1895,	125 56	permanent expenses,	31 00
		interest on retired shares,	65 90
		Cash on hand Oct. 31, 1896,	428 22
	$48,959 90		$48,959 90

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,500 00	6.00 per cent.	$4,500 00	6.90 per cent.	$1,940 00	6.30 per cent.
60,450 00	6 30 "	200 00	7.80 "	100 00	6.90 "
14,800 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1891, .	1	$82 29	251	$20,654 79	Dues capital, as per general ledger, . .	$73,535 00
Aug., 1891, .	2	73 86	260	19,203 60		
Feb., 1892, .	3	65 69	203	13,335 07	Profits capital, as per general ledger, . .	10,207 27
Aug., 1892, .	4	57 79	111	6,414 69		
Feb., 1893, .	5	50 16	96	4,815 36	Unpaid dues, . .	575 00
Aug., 1893, .	6	42 76	73	3,121 48		
Feb., 1894, .	7	35 59	115	4,092 85		
Aug., 1894, .	8	28 64	112	3,207 68		
Feb., 1895, .	9	21 93	197	4,320 21		
Aug., 1895, .	10	15 42	173	2,667 66		
Feb., 1896, .	11	9 11	208	1,894 88		
Aug., 1896, .	12	3 00	184	552 00		
Dues paid in advance, . . .				37 00		
Total, ...				$84,317 27	Total, . . .	$84,317 27

Number of shares issued during the year, ...	487
Number of shares now in force, ...	1,983
Number of shares now borrowed upon, ...	488
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	551
Number of shares forfeited during the year, ...	8
Number of shares retired during the year, ...	50
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	59
Present number of members, ...	256
Present number of borrowers, ...	69
Present number of non-borrowers, ...	187
Number of loans secured by first mortgage of real estate, . . .	82
Number of loans on shares, ...	7
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	470 50
Date of examination by commissioner: February 6.	

CITIZENS' CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 22, 1887. Commenced business Sept. 12, 1887.

GEORGE H. CARLETON, *President.* JAMES W. GOODWIN, *Secretary.*
JAMES W. GOODWIN, *Treasurer.*

Names of security committee:

JOSHUA M. STOVER, GEORGE M. GOODWIN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$97,754 87	Dues capital,	$91,569 00
Loans on shares,	2,750 00	Profits capital (all series),	14,701 27
Unpaid interest,	169 15	Withdrawal profits,	12 89
Unpaid fines,	16 30	Guaranty fund,	430 00
Real estate,	338 93	Surplus,	1,213 92
United States 4 per cent. bonds,	6,772 29	Forfeited share account,	411 10
Cash in hands of treasurer,	536 64		
	$108,338 18		$108,338 18

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$45,355 25	For real estate loans,	$49,657 53
interest,	5,869 84	share loans,	11,160 00
premiums,	6 75	dues capital (withdrawn),	29,311 25
fines,	135 11	dues capital (forfeited),	370 00
real estate loans repaid,	36,446 73	dues capital (retired),	2,012 00
share loans repaid,	10,965 00	profits capital (withdrawn),	1,577 84
withdrawal profits,	158 42	profits capital (forfeited),	55 60
forfeiture profits,	61 91	profits capital (retired),	371 28
forfeited shares,	396 20	temporary expenses,	1,170 96
real estate,	1,415 00	forfeited shares,	1,002 07
United States bonds,	4,655 00	real estate,	25 00
Cash on hand Oct. 31, 1895,	3,137 42	United States bonds,	11,352 46
		Cash on hand Oct. 31, 1896,	536 64
	$108,602 63		$108,602 63

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$97,754 87	6.00 per cent.	-	-	$2,750 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1887,	1	$140 35	103	$14,456 05	Dues capital, as per general ledger,	$91,569 00
April, 1888,	2	129 60	60	7,776 00		
Oct., 1888,	3	120 59	84	10,129 56	Profits capital, as per general ledger,	14,701 27
April, 1889,	4	111 76	36	4,023 36		
Oct., 1889,	5	103 11	13	1,340 43	Unpaid dues,	960 00
April, 1890,	6	94 64	72	6,814 08		
Oct., 1890,	7	86 35	61	5,267 35		
April, 1891,	8	78 24	93	7,276 32		
Oct., 1891,	9	70 31	92	6,468 52		
April, 1892,	10	62 56	115	7,194 40		
Oct., 1892,	11	54 99	106	5,828 94		
April, 1893,	12	47 60	84	3,998 40		
Oct., 1893,	13	40 39	110	4,442 90		
April, 1894,	14	33 36	131	4,370 16		
Oct., 1894,	15	26 51	93	2,465 43		
April, 1895,	16	19 85	329	6,530 65		
Oct., 1895,	17	13 38	324	4,335 12		
April, 1896,	18	7 10	566	4,018 60		
Oct., 1896,	19	1 00	187	187 00		
Dues paid in advance,				307 00		
Total,				$107,230 27	Total,	$107,230 27

Number of shares issued during the year,	995
Number of shares now in force,	2,659
Number of shares now borrowed upon,	729
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	673
Number of shares forfeited during the year,	20
Number of shares retired during the year,	15
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	104
Present number of members,	282
Present number of borrowers,	80
Present number of non-borrowers,	202
Number of loans secured by first mortgage of real estate,	66
Number of loans on shares,	14
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	1,170 96
Date of examination by commissioner: June 5.	

CITY CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 16, 1889. Commenced business July 23, 1889.

A. F. Richard, *President.* Pierre Bonvouloir, *Secretary.*
Pierre Bonvouloir, *Treasurer.*

Names of security committee:
Daniel Proulx, A. F. Gingras,
John St. John.

Regular meetings the fourth Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$50,400 00	Dues capital,	$57,427 00
Loans on shares,	17,225 00	Profits capital (all series),	8,536 24
Temporary expense account,	109 25	Interest,	1,323 38
Unpaid interest,	208 50	Fines,	23 92
Unpaid fines,	14 75	Transfer fees,	25
Cash in hands of treasurer,	104 01	Withdrawal profits,	77 65
		Guaranty fund,	375 00
		Surplus,	298 07
	$68,061 51		$68,061 51

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$17,388 00	For real estate loans,	$29,150 00
interest,	3,698 25	share loans,	13,425 00
fines,	56 23	dues capital (withdrawn),	10,553 00
transfer fees,	25	profits capital (withdrawn),	1,151 43
real estate loans repaid,	21,750 00	temporary expenses,	351 52
share loans repaid,	10,300 00	Cash on hand Oct. 31, 1896,	104 01
withdrawal profits,	288 27		
Cash on hand Oct. 31, 1895,	1,253 96		
	$54,734 96		$54,734 96

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$50,400 00	6.00 per cent.	-	-	$17,225 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$107 89	156	$16,830 84	Dues capital, as per general ledger,	$57,427 00
Jan., 1890,	2	98 95	66	6,530 70	Profits capital, as per general ledger,	8,536 24
July, 1890,	3	90 29	10	902 90	Unpaid dues,	423 00
Jan., 1891,	4	81 86	149	12,197 14		
July, 1891,	5	73 69	58	4,274 02		
Jan., 1892,	6	65 76	70	4,603 20		
July, 1892,	7	58 06	56	3,251 36		
Jan., 1893,	8	50 59	129	6,526 11		
July, 1893,	9	43 32	31	1,342 92		
Jan., 1894,	10	36 27	31	1,124 37		
July, 1894,	11	29 43	42	1,236 06		
Jan., 1895,	12	22 79	90	2,051 10		
July, 1895,	13	16 34	126	2,058 84		
Jan., 1896,	14	10 08	231	2,328 48		
April, 1896,	15	7 04	55	387 20		
July, 1896,	16	4 00	179	716 00		
Dues paid in advance,				25 00		
Total,				$66,386 24	Total,	$66,386 24

Number of shares issued during the year,	626
Number of shares now in force,	1,479
Number of shares now borrowed upon,	623
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	470
Highest per centum of interest received during the year:	6.
Lowest per centum of interest received during the year:	6.
Number of members withdrawn during the year,	67
Present number of members,	211
Present number of borrowers,	97
Present number of non-borrowers,	114
Number of loans secured by first mortgage of real estate,	49
Number of loans on shares,	130
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	351 52
Date of examination by commissioner:	May 15.

CLINTON CO-OPERATIVE BANK — CLINTON.

Incorporated Sept. 23, 1887. Commenced business Oct. 20, 1887.

DANIEL B. INGALLS, *President.* WALTER R. DAME, *Secretary.*
THOMAS S. DAVIS, *Treasurer.*

Names of security committee:
GEORGE P. FRENCH, H. I. CHENEY,
HENRY C. GREELEY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$174,800 00	Dues capital,	$158,761 00
Loans on shares,	6,070 00	Profits capital (all series),	30,189 98
Permanent expense account,	150 00	Interest,	993 24
Temporary expense account,	78 35	Fines,	45 20
Real estate by foreclosure,	3,477 08	Withdrawal profits,	50 31
Unpaid interest,	927 78	Guaranty fund,	558 61
Cash in hands of treasurer,	5,525 79	Surplus,	415 92
		Forfeited share account,	5 74
		Security committee,	9 00
	$191,029 00		$191,029 00

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$43,372 00	For real estate loans,	$57,525 00
interest,	10,703 63	share loans,	7,175 00
fines,	413 95	dues capital (withdrawn),	18,228 00
transfer fees,	3 25	dues capital (forfeited),	220 00
real estate loans repaid,	31,875 00	dues capital (retired),	5,381 00
share loans repaid,	5,345 00	profits capital (withdrawn),	2,704 96
withdrawal profits,	279 37	profits capital (forfeited),	30 94
forfeiture profits,	20 79	profits capital (retired),	1,416 41
security committee,	7 50	temporary expenses,	716 98
real estate,	190 00	interest account,	35 36
Cash on hand Oct. 31, 1895,	10,416 03	real estate,	3,667 08
		Cash on hand Oct. 31, 1896,	5,525 79
	$102,626 52		$102,626 52

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$140,475 00	6 per cent.	$2,500 00	6¾ per cent.	$5,395 00	6 per cent.
9,175 00	6⅛ "	2,400 00	7 "	250 00	6⅛ "
10,650 00	6¼ "	100 00	7¼ "	425 00	6¼ "
1,750 00	6⅜ "	600 00	8 "		
2,750 00	6½ "	700 00	8¾ "		
3,700 00	6⅝ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1887, .	1	$144 62	124	$17,932 88	Dues capital, as per general ledger, . .	$158,761 00
April, 1888, .	2	134 33	101	13,567 33		
Oct., 1888, .	3	124 41	123	15,302 43	Profits capital, as per general ledger, . .	30,189 98
April, 1889, .	4	114 80	147	16,875 60		
Oct., 1889, .	5	105 50	118	12,449 00	Unpaid dues, . .	1,261 00
April, 1890, .	6	96 50	145	13,992 50		
Oct., 1890, .	7	87 77	160	14,043 20		
April, 1891, .	8	79 30	98	7,771 40		
Oct., 1891, .	9	71 06	213	15,135 78		
April, 1892, .	10	63 06	145	9,143 70		
Oct., 1892, .	11	55 32	165	9,127 80		
April, 1893, .	12	47 79	219	10,466 01		
Oct., 1893, .	13	40 46	119	4,814 74		
April, 1894, .	14	33 39	208	6,945 12		
Oct., 1894, .	15	26 52	305	8,088 60		
April, 1895, .	16	19 85	261	5,180 85		
Oct., 1895, .	17	13 38	473	6,328 74		
April, 1896, .	18	7 10	363	2,577 30		
Oct., 1896, .	19	1 00	233	233 00		
Dues paid in advance, . . .				236 00		
Total, ...				$190,211 98	Total, . . .	$190,211 98

Number of shares issued during the year, ...	816
Number of shares now in force, ...	3,720
Number of shares now borrowed upon, ...	1,066
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	587
Number of shares forfeited during the year, ...	23
Number of shares retired during the year, ...	61
Highest per centum of interest received during the year: 6⅛.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	68
Present number of members, ...	528
Present number of borrowers, ...	142
Present number of non-borrowers, ...	386
Number of loans secured by first mortgage on real estate, . . .	140
Number of loans on shares, ...	31
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	716 98
Date of examination by commissioner: February 18.	

COLUMBIAN CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated May 6, 1892. Commenced business June 6, 1892.

ALFRED L. BARBOUR, *President.* WILLIAM E. BURRAGE, *Secretary.*
WILLIAM E. BURRAGE, *Treasurer.*

Names of the security committee:

CHARLES H. MONTAGUE, CHARLES E. HANCOCK,
DANA W. HYDE, LEVI HAWKES,
ISAAC S. PEAR.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$60,205 02	Dues capital,	$62,407 00
Loans on shares,	1,250 00	Profits capital (all series),	5,272 98
Permanent expense account,	261 41	Interest,	1,398 73
Temporary expense account,	140 75	Premiums,	60 20
Real estate by foreclosure,	1,081 67	Fines,	50 12
Unpaid interest,	229 50	Transfer fees,	1 00
Unpaid premiums,	8 35	Withdrawal profits,	114 97
Unpaid fines,	16 44	Guaranty fund,	67 90
City of Cambridge, Mass., 4 per cent. bonds,	3,217 83	Surplus,	30 20
Profit and loss,	236 02	Forfeited share account,	82 77
Mortgage,	1,600 00		
Cash in hands of treasurer,	1,238 88		
	$69,485 87		$69,485 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$22,909 00	For real estate loans,	$27,420 41
interest,	3,246 27	share loans,	975 00
premiums,	147 63	dues capital (withdrawn),	8,192 00
fines,	108 82	dues capital (forfeited),	108 00
transfer fees,	1 25	profits capital (withdrawn),	706 54
real estate loans repaid,	4,467 43	profits capital (forfeited),	19 74
share loans repaid,	1,735 00	temporary expenses,	267 48
withdrawal profits,	181 28	permanent expenses,	47 00
forfeited shares,	120 29	forfeited shares,	130 29
real estate by foreclosure,	4,019 87	real estate by foreclosure,	1,368 70
permanent expense,	47 00	profit and loss,	236 02
Cash on hand Oct. 31, 1895,	5,326 22	mortgage,	1,600 00
		Cash on hand Oct. 31, 1896,	1,238 88
	$42,310 06		$42,310 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,200 00	6.00 per cent.	$300 00	6.60 per cent.	$600 00	6.00 per cent.
53,805 02	6.30 "	500 00	6.90 "	650 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892,	1	$58 85	530	$31,190 50	Dues capital, as per general ledger,	$62,407 00
Dec., 1892,	2	51 56	177	9,126 12		
June, 1893,	3	44 36	244	10,823 84	Profits capital, as per general ledger,	5,272 98
Dec., 1893,	4	37 33	40	1,493 20		
June, 1894,	5	30 49	136	4,146 64	Unpaid dues,	652 00
Dec., 1894,	6	23 84	176	4,195 84		
June, 1895,	7	17 38	208	3,615 04		
Dec., 1895,	8	11 10	228	2,530 80		
June, 1896,	9	5 00	209	1,045 00		
Dues paid in advance,				165 00		
Total,				$68,331 98	Total,	$68,331 98

Number of shares issued during the year,	486
Number of shares now in force,	1,948
Number of shares now borrowed upon,	351
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	323
Number of shares forfeited during the year,	6
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	48
Present number of members,	257
Present number of borrowers,	36
Present number of non-borrowers,	221
Number of loans secured by first mortgage of real estate,	28
Number of loans on shares,	8
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	297 48
Date of examination by commissioner: June 18.	

DANVERS CO-OPERATIVE BANK — DANVERS.

Incorporated Aug. 24, 1892. Commenced business Aug. 29, 1892.

SAMUEL L. SAWYER, *President.* A. G. ALLEN, *Secretary.*

A. G. ALLEN, *Treasurer.*

Names of security committee:

HENRY NEWHALL, J. W. WOODMAN,

J. F. PORTER.

Regular meetings the last Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$42,900 00	Dues capital,	$43,940 00
Loans on shares,	1,775 00	Profits capital (all series),	4,290 92
Permanent expense account,	130 00	Interest,	630 77
Temporary expense account,	55 25	Premiums,	41 80
Unpaid interest,	148 25	Fines,	23 16
Unpaid premiums,	7 43	Transfer fees,	25
Unpaid fines,	37 16	Withdrawal profits,	37 52
Cash in hands of treasurer,	4,352 71	Guaranty fund,	75 00
		Surplus,	366 38
	$49,405 80		$49,405 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$15,741 00	For real estate loans,	$14,050 00
interest,	2,496 75	share loans,	1,485 00
premiums,	174 78	dues capital (withdrawn),	6,929 00
fines,	99 03	profits capital (withdrawn),	665 07
transfer fees,	50	temporary expenses,	250 08
real estate loans repaid,	5,500 00	Cash on hand Oct. 31, 1896,	4,352 71
share loans repaid,	985 00		
withdrawal profits,	166 20		
Cash on hand Oct. 31, 1895,	2,568 60		
	$27,731 86		$27,731 86

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$39,050 00	6.30 per cent.	$1,000 00	6.90 per cent.	$1,625 00	6.30 per cent.
2,550 00	6.60 "	300 00	7.20 "	150 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892,	1	$57 24	431	$24,670 44	Dues capital, as per general ledger,	$43,940 00
Feb., 1893,	2	49 74	166	8,256 84		
Aug., 1893,	3	42 46	77	3,269 42	Profits capital, as per general ledger,	4,290 92
Feb., 1894,	4	35 39	94	3,326 66		
Aug., 1894,	5	28 52	85	2,424 20	Unpaid dues,	877 00
Feb., 1895,	6	21 85	166	3,627 10		
Aug., 1895,	7	15 38	102	1,568 76		
Feb., 1896,	8	9 10	145	1,319 50		
Aug., 1896,	9	3 00	210	630 00		
Dues paid in advance,				15 00		
Total,				$49,107 92	Total,	$49,107 92

Number of shares issued during the year,	393	
Number of shares now in force,	1,476	
Number of shares now borrowed upon,	327	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	218	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	28	
Present number of members,	209	
Present number of borrowers,	57	
Present number of non-borrowers,	152	
Number of loans secured by first mortgage of real estate,	33	
Number of loans on shares,	24	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		270 08

Date of examination by commissioner: January 27.

DEAN CO-OPERATIVE BANK—FRANKLIN.

Incorporated June 15, 1889. Commenced business July 2, 1889.

JOSEPH G. RAY, *President.* ORESTES T. DOE, *Secretary.*
ORESTES T. DOE, *Treasurer.*

Names of security committee:
WILLIAM E. NASON, O. B. CARTER,
E. P. CHAPMAN.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$31,550 00	Dues capital,	$30,229 00
Loans on shares,	2,185 00	Profits capital (all series),	4,824 10
Permanent expense account,	140 00	Interest,	570 27
Temporary expense account,	36 32	Premiums,	46 44
Real estate by foreclosure,	2,192 01	Fines,	22 91
Cash in hands of treasurer,	153 57	Withdrawal profits,	21 07
		Guaranty fund,	282 36
		Surplus,	183 75
		Rents,	77 00
	$36,256 90		$36,256 90

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,182 00	For real estate loans,	$6,400 00
interest,	1,694 11	share loans,	1,995 00
premiums,	149 21	dues capital (withdrawn),	4,911 00
fines,	61 55	profits capital (withdrawn),	537 48
real estate loans repaid,	2,200 00	temporary expenses,	111 36
share loans repaid,	1,615 00	permanent expenses,	165 00
withdrawal profits,	69 43	Cash on hand Oct. 31, 1896,	153 57
rental balance,	159 25		
Cash on hand Oct. 31, 1895,	142 86		
	$14,273 41		$14,273 41

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.
$2,700 00	6.00 per cent.	$4,000 00	7.00 per cent.
24,850 00	6.50 "	$2,185 00	6.50 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$106 89	177	$18,919 53	Dues capital, as per general ledger,	$30,229 00
Jan., 1890,	3	98 48	9	886 32		
July, 1890,	4	90 19	1	90 19	Profits capital, as per general ledger,	4,824 10
Jan., 1891,	5	82 03	5	410 15		
July, 1891,	6	73 89	32	2,364 48	Unpaid dues,	276 00
Jan., 1892,	7	65 97	40	2,638 80		
July, 1892,	8	58 24	24	1,397 76		
Jan., 1893,	9	50 67	36	1,824 12		
July, 1893,	10	43 44	34	1,476 96		
Jan., 1894,	11	36 39	21	764 19		
July, 1894,	12	29 52	42	1,239 84		
Jan., 1895,	13	22 85	52	1,188 20		
July, 1895,	14	16 38	57	933 66		
Jan., 1896,	15	10 10	79	797 90		
July, 1896,	16	4 00	85	340 00		
Dues paid in advance,				57 00		
Total,				$35,329 10	Total,	$35,329 10

Number of shares issued during the year,	179
Number of shares now in force,	694
Number of shares now borrowed upon,	223
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	163
Highest per centum of interest received during the year: 6½.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	20
Present number of members,	97
Present number of borrowers,	25
Present number of non-borrowers,	72
Number of loans secured by first mortgage of real estate,	24
Number of loans on shares,	20
Largest loan to any one member,	$4,650 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	161 36
Date of examination by commissioner: March 20.	

DEDHAM CO-OPERATIVE BANK—DEDHAM.

Incorporated Feb. 11, 1886. Commenced business Feb. 16, 1886.

F. F. Favor, *President.* C. H. J. Kimball, *Secretary.*
T. P. Murray, *Treasurer.*

Names of security committee:
William G. Ware, John Wardle, Jr.,
Otis W. Withington.

Regular meetings the third Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$45,915 00	Dues capital,	$40,662 00
Loans on shares,	1,535 00	Profits capital (all series),	6,180 46
Unpaid interest,	170 88	Guaranty fund,	191 31
Unpaid premiums,	9 45	Surplus,	789 60
Unpaid fines,	17 60		
Cash in hands of treasurer,	175 44		
	$47,823 37		$47,823 37

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$14,280 00	For real estate loans,	$11,200 00
interest,	2,474 67	share loans,	1,285 00
premiums,	136 32	dues capital (withdrawn),	3,856 00
fines,	78 77	dues capital (retired),	2,185 00
share loans repaid,	500 00	profits capital (withdrawn),	336 65
withdrawal profits,	83 66	profits capital (retired),	617 78
Cash on hand Oct. 31, 1895,	2,288 76	temporary expenses,	186 31
		Cash on hand Oct. 31, 1896,	175 44
	$19,842 18		$19,842 18

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$45,915 00	6.30 per cent.	–	–	$300 00	6.30 per cent.
				785 00	6.40 "
				125 00	6.50 "
				100 00	6.60 "
				60 00	7.00 "
				50 00	7.20 "
				40 00	7.50 "
				25 00	8.60 "
				50 00	10.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1886,	1	$180 12	2	$360 24	Dues capital, as per general ledger,	$40,662 00
Nov., 1886,	3	163 92	1	163 92		
May, 1887,	4	153 22	3	459 66	Profits capital, as per general ledger,	6,180 46
May, 1888,	6	132 75	4	531 00		
Nov., 1888,	7	122 96	7	860 72	Unpaid dues,	264 00
May, 1889,	8	113 46	38	4,311 48		
Nov., 1889,	9	104 23	12	1,250 76		
May, 1890,	10	95 27	56	5,335 12		
Nov., 1890,	11	86 57	42	3,635 94		
May, 1891,	12	78 13	44	3,437 72		
Nov., 1891,	13	69 93	62	4,335 66		
May, 1892,	14	61 97	57	3,532 29		
Nov., 1892,	15	54 24	33	1,789 92		
May, 1893,	16	46 74	68	3,178 32		
Nov., 1893,	17	39 46	46	1,815 16		
May, 1894,	18	32 39	97	3,141 83		
Nov., 1894,	19	25 52	95	2,424 40		
May, 1895,	20	18 85	148	2,789 80		
Nov., 1895,	21	12 38	209	2,587 42		
May, 1896,	22	6 10	191	1,165 10		
Total,				$47,106 46	Total,	$47,106 46

Number of shares issued during the year, ... 426
Number of shares now in force, ... 1,215
Number of shares now borrowed upon, ... 291
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 158
Number of shares retired during the year, ... 23
Highest per centum of interest received during the year: 10.
Lowest per centum of interest received during the year: 6 3-10.
Number of members withdrawn during the year, ... 26
Present number of members, ... 198
Present number of borrowers, ... 50
Present number of non-borrowers, ... 148
Number of loans secured by first mortgage of real estate, . . . 46
Number of loans on shares, ... 12
Largest loan to any one member, ... $3,000 00
Smallest loan to any one member, ... 25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, . 186 31
Date of examination by commissioner: November 3.

DORCHESTER CO-OPERATIVE BANK—DORCHESTER.

Incorporated Aug. 21, 1890. Commenced business Sept. 10, 1890.

AMOR L. HOLLINGSWORTH, *President.* WILLIAM H. KENNEDY, *Secretary.*
FREDERICK W. PORTER, *Treasurer.*

Names of security committee:

SAMUEL GANNETT, J. HOMER PIERCE,
LABAN PRATT, DUDLEY TALBOT,
R. D. MOSSMAN.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$101,025 00	Dues capital,	$101,625 00
Loans on shares,	3,665 00	Profits capital (all series),	14,153 27
Permanent expense account,	140 15	Interest,	1,203 10
Temporary expense account,	67 36	Premiums,	64 35
Real estate by foreclosure,	3,318 82	Fines,	29 21
Cash in hands of treasurer,	10,107 37	Transfer fees,	1 25
		Withdrawal profits,	137 60
		Guaranty fund,	424 83
		Surplus,	645 70
		Forfeited share account,	39 39
	$118,323 70		$118,323 70

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$33,947 00	For real estate loans,	$21,050 00
interest,	6,730 02	share loans,	3,750 00
premiums,	351 22	dues capital (withdrawn),	15,626 00
fines,	168 61	dues capital (forfeited),	89 00
transfer fees,	2 00	dues capital (retired),	5,410 00
real estate loans repaid,	15,100 00	profits capital (withdrawn),	1,996 61
share loans repaid,	3,395 00	profits capital (forfeited),	2 10
withdrawal profits,	499 19	profits capital (retired),	956 00
forfeiture profits,	53	temporary expenses,	826 00
forfeited shares,	86 84	forfeited shares,	61 84
return premium on bond,	33 33	interest refunded,	27 00
Cash on hand Oct. 31, 1895,	2,969 14	interest on retired shares,	62 14
		real estate by foreclosure,	3,318 82
		Cash on hand Oct. 31, 1896,	10,107 37
	$63,282 88		$63,282 88

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$101,025 00	6.30 per cent.	-	-	$3,090 00	6.30 per cent.
				525 00	6.60 "
				50 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	1	$88 39	536	$47,377 04	Dues capital, as per general ledger, . .	$101,625 00
Mar., 1891, .	2	80 10	158	12,655 80		
Sept., 1891, .	3	71 92	68	4,890 56	Profits capital, as per general ledger, . .	14,153 27
Mar., 1892, .	4	63 95	165	10,551 75		
Sept., 1892, .	5	56 20	105	5,901 00	Unpaid dues, . .	920 00
Mar., 1893, .	6	48 73	80	3,898 40		
Sept , 1893, .	7	41 46	163	6,757 98		
Mar., 1894, .	8	34 39	122	4,195 58		
Sept., 1894, .	9	27 52	108	2,972 16		
Mar., 1895, .	10	20 85	398	8,298 30		
Sept., 1895, .	11	14 38	265	3,810 70		
Mar., 1896, .	12	8 10	540	4,374 00		
Sept., 1896, .	13	2 00	400	800 00		
Dues paid in advance, . . .				215 00		
Total, ...				$116,698 27	Total, . . .	$116,698 27

Number of shares issued during the year, ...	1,041	
Number of shares now in force, ...	3,108	
Number of shares now borrowed upon, ...	641	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	417	
Number of shares forfeited during the year, ...	21	
Number of shares retired during the year, ...	80	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	47	
Present number of members, ...	396	
Present number of borrowers, ...	67	
Present number of non-borrowers, ...	329	
Number of loans secured by first mortgage of real estate, . . .	52	
Number of loans on shares, ...	15	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		806 67

Date of examination by commissioner: April 1.

ECONOMY CO-OPERATIVE BANK—MERRIMAC.

Incorporated July 26, 1889. Commenced business Aug. 12, 1889.

GEORGE ADAMS, *President.* BAILEY SARGENT, *Secretary.*
BAILEY SARGENT, *Treasurer.*

Names of security committee:
FRANK E. PEASE, GEORGE W. DAVIS,
GEORGE G. LARKIN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$25,600 00	Dues capital,	$27,770 00
Loans on shares,	575 00	Profits capital (all series),	3,985 79
Permanent expense account,	108 00	Interest,	248 92
Temporary expense account,	44 50	Premiums,	15 70
Real estate by foreclosure,	2,568 79	Withdrawal profits,	15 91
Suspense account,	86	Guaranty fund,	121 00
Cash in hands of treasurer,	3,566 46	Surplus,	306 29
	$32,463 61		$32,463 61

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,782 00	For real estate loans,	$3,300 00
interest,	2,066 05	share loans,	400 00
premiums,	112 55	dues capital (withdrawn),	4,230 00
fines,	81 72	dues capital (forfeited),	795 00
transfer fees,	50	dues capital (retired),	9,330 00
real estate loans repaid,	7,500 00	profits capital (withdrawn),	709 28
share loans repaid,	755 00	profits capital (forfeited),	14 82
withdrawal profits,	30 24	profits capital (retired),	2,161 07
forfeiture profits,	14 82	temporary expenses,	151 50
rents,	34 00	real estate by foreclosure,	2,927 79
real estate sold,	325 00	Cash on hand Oct. 31, 1896,	3,566 46
Cash on hand Oct. 31, 1895,	7,884 04		
	$27,585 92		$27,585 92

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$23,100 00	6.30 per cent.	$2,500 00	6.90 per cent.	$575 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889, .	1	$106 82	12	$1,281 84	Dues capital, as per general ledger, . .	$27,770 00
Feb., 1890, .	2	97 91	28	2,741 48		
Aug., 1890, .	3	89 25	66	5,890 50	Profits capital, as per general ledger, . .	3,985 79
Feb., 1891, .	4	80 84	86	6,952 24		
Aug., 1891, .	5	72 67	38	2,761 46	Unpaid dues, . .	234 00
Feb., 1892, .	6	64 75	31	2,007 25		
Aug , 1892, .	7	57 05	53	3,023 65		
Feb., 1893, .	8	49 58	11	545 38		
Aug., 1893, .	9	42 33	41	1,735 53		
Feb., 1894, .	10	35 29	18	635 22		
Aug., 1894, .	11	28 46	51	1,451 46		
Feb., 1895, .	12	21 81	83	1,810 23		
Aug., 1895, .	13	15 36	37	568 32		
Feb., 1896, .	14	9 09	47	427 23		
Aug., 1896, .	15	3 00	49	147 00		
Dues paid in advance, . . .				11 00		
Total, ...				$31,989 79	Total, . . .	$31,989 79

Number of shares issued during the year, ...	106	
Number of shares now in force, ...	651	
Number of shares now borrowed upon, ...	198	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	117	
Number of shares forfeited during the year, ...	16	
Number of shares retired during the year, ...	113	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	29	
Present number of members, ...	115	
Present number of borrowers, ...	37	
Present number of non-borrowers, ...	78	
Number of loans secured by first mortgage of real estate, . . .	32	
Number of loans on shares, ...	5	
Largest loan to any one member, ...		2,600 00
Smallest loan to any one member, ...		60 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		176 50

Date of examination by commissioner: June 18.

ENTERPRISE CO-OPERATIVE BANK—EAST BOSTON.

Incorporated March 31, 1888. Commenced business April 3, 1888.

CHARLES T. WITT, *President.* HORACE B. BUTLER, *Secretary.*
HORACE B. BUTLER, *Treasurer.*

Names of security committee:

JAMES TOWNSEND, WILLIAM G. EMERY,
CHARLES T. WITT, HERMAN DRAKE.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$271,065 00	Dues capital,	$260,564 00
Loans on shares,	25,325 00	Profits capital (all series),	42,935 30
Permanent expense account,	131 65	Interest,	167 85
Real estate by foreclosure,	5,788 67	Transfer fees,	50
Unpaid premiums,	6 85	Withdrawal profits,	15 22
Unpaid fines,	130 80	Guaranty fund,	3,000 00
Cash in hands of treasurer,	6,576 05	Surplus,	2,272 77
		Forfeited share account,	68 38
	$309,024 02		$309,024 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$76,473 00	For real estate loans,	$79,095 00
interest,	16,533 02	share loans,	15,675 00
premiums,	1,498 98	dues capital (withdrawn),	33,807 00
fines,	574 55	dues capital (forfeited),	176 00
transfer fees,	6 25	dues capital (retired),	15,711 00
real estate loans repaid,	46,050 00	profits capital (withdrawn),	4,385 67
share loans repaid,	10,350 00	profits capital (forfeited),	25 04
withdrawal profits,	353 27	profits capital (retired),	3,384 00
forfeiture profits,	40	temporary expenses,	1,586 95
forfeited shares,	194 40	forfeited shares,	194 40
Cash on hand Oct. 31, 1895,	11,934 50	real estate,	3,129 26
		interest,	223 00
		Cash on hand Oct. 31, 1896,	6,576 05
	$163,968 37		$163,968 37

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,000 00	6.00 per cent.	$9,800 00	7.50 per cent.	$18,575 00	6.30 per cent.
153,240 00	6.30 "	2,100 00	7.80 "	5,600 00	6.60 "
64,850 00	6.60 "	1,425 00	8.10 "	850 00	6.90 "
27,250 00	6.90 "	1,000 00	8.40 "	300 00	7.20 "
8,400 00	7.20 "	2,000 00	9.00 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$135 23	148	$20,014 04	Dues capital, as per general ledger, . .	$260,564 00
Oct., 1888, .	2	125 29	142	17,791 18		
April, 1889, .	3	115 60	150	17,340 00	Profits capital, as per general ledger, . .	42,935 30
Oct., 1889, .	4	106 22	146	15,508 12		
April, 1890, .	5	97 11	297	28,841 67	Unpaid dues, . .	2,132 00
Oct., 1890, .	6	88 25	160	14,120 00		
April, 1891, .	7	79 67	336	26,769 12		
Oct., 1891, .	8	71 34	179	12,769 86		
April, 1892, .	9	63 23	463	29,275 49		
Oct., 1892, .	10	55 39	398	22,045 22		
April, 1893, .	11	47 82	407	19,462 74		
Oct., 1893, .	12	40 50	517	20,938 50		
April, 1894, .	13	33 41	692	23,119 72		
Oct., 1894, .	14	26 54	622	16,507 88		
April, 1895, .	15	19 87	474	9,418 38		
Oct., 1895, .	16	13 39	562	7,525 18		
April, 1896, .	17	7 10	512	3,635 20		
Oct., 1896, .	18	1 00	308	308 00		
Dues paid in advance, . . .				241 00		
Total, ...				$305,631 30	Total, . . .	$305,631 30

Number of shares issued during the year,	1,105	
Number of shares now in force,	6,513	
Number of shares now borrowed upon,	1,556	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	933	
Number of shares forfeited during the year,	16	
Number of shares retired during the year,	200	
Highest premium received during the year,		$0 50
Lowest premium received during the year,		05
Number of members withdrawn during the year,	98	
Present number of members,	687	
Present number of borrowers,	227	
Present number of non-borrowers,	460	
Number of loans secured by first mortgage of real estate,	136	
Number of loans on shares,	91	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,586 95

Date of examination by commissioner: March 26.

EQUITABLE CO-OPERATIVE BANK — LYNN.

Incorporated Sept. , 1877. Commenced business Oct. , 1877.

JAMES H. RICHARDS, *President.* EDWIN C. LEWIS, *Secretary.*
EDWIN C. LEWIS, *Treasurer.*

Names of security committee:

THOMAS E. WARD, EDWIN N. HAINES,
JAMES H. RICHARDS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$338,797 28	Dues capital,	$329,740 00
Loans on shares,	21,429 00	Profits capital (all series),	52,203 10
Permanent expense account,	169 60	Interest,	1,902 09
Temporary expense account,	97 55	Fines,	87 51
Real estate by foreclosure,	6,827 54	Guaranty fund,	1,621 00
Unpaid interest,	2,282 80	Surplus,	5,645 86
Loan to city of Lynn,	15,000 00	Forfeited share account,	56 49
Cash in hands of treasurer,	6,663 77	Suspense account,	11 49
	$391,267 54		$391,267 54

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$90,781 17	For real estate loans,	$123,591 22
interest,	20,878 68	share loans,	20,206 00
fines,	869 42	dues capital (withdrawn),	67,842 00
real estate loans repaid,	82,303 05	profits capital (withdrawn),	8,372 11
share loans repaid,	19,143 00	temporary expenses,	1,704 58
loan to city of Lynn,	25,000 00	loan to city of Lynn,	40,000 00
profits account,	218 11	surplus,	389 49
surplus,	11 71	interest repaid,	7 21
temporary expenses,	193 67	real estate by foreclosure,	3,149 45
suspense account,	13 00	suspense,	30 00
Cash on hand Oct. 31, 1895,	32,544 02	Cash on hand Oct. 31, 1896,	6,663 77
	$271,955 83		$271,955 83

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$53,875 00	5.00 per cent.	$2,550 00	6.42 per cent.	$659 00	5.00 per cent.
2,200 00	5 1-16 "	6,950 00	6.48 "	750 00	5⅛ "
16,650 00	5¼ "	1,600 00	6.50 "	4,588 00	5.25 "
62,526 42	5.25 "	1,200 00	6.54 "	1,717 00	5.50 "
600 00	5⅜ "	1,200 00	6.60 "	3,535 00	5.75 "
35,700 00	5.50 "	600 00	6.66 "	5,455 00	6.00 "
14,440 00	5.75 "	400 00	6.78 "	1,300 00	6.06 "
2,000 00	5⅞ "	800 00	6.84 "	555 00	6.12 "
2,725 00	6.00 "	1,250 00	7.14 "	200 00	6.18 "
46,818 71	6.06 "	2,050 00	7.26 "	225 00	6.24 "
19,500 00	6.12 "	250 00	7.56 "	100 00	6.25 "
11,925 00	6.18 "	1,000 00	7.68 "	1,450 00	6.30 "
10,650 00	6.24 "			155 00	6.36 "
950 00	6.25 "			105 00	6.48 "
36,387 15	6.30 "			550 00	6.50 "
2,000 00	6.36 "			85 00	7.26 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885, .	16	$182 85	43	$7,862 55	Dues capital, as per general ledger, . .	$329,740 00
April, 1886, .	17	172 02	25	4,300 50		
Oct., 1886, .	18	161 34	57	9,196 38	Profits capital, as per general ledger, . .	52,203 10
April, 1887, .	19	150 99	65	9,814 35		
Oct., 1887, .	20	140 90	78	10,990 20	Unpaid dues, . .	4,139 00
April, 1888, .	21	131 12	160	20,979 20		
Oct., 1888, .	22	121 55	91	11,061 05		
April, 1889, .	23	112 31	140	15,723 40		
Oct., 1889, .	24	103 26	164	16,934 64		
April, 1890, .	25	94 47	198	18,705 06		
Oct., 1890, .	26	85 95	341	29,308 95		
April, 1891, .	27	77 70	468	36,363 60		
Oct., 1891, .	28	69 70	410	28,577 00		
April, 1892, .	29	61 91	498	30,831 18		
Oct., 1892, .	30	54 34	773	42,004 82		
April, 1893, .	31	47 00	420	19,740 00		
Oct., 1893, .	32	39 89	442	17,631 38		
April, 1894, .	33	32 97	644	21,232 68		
Oct., 1894, .	34	26 25	729	19,136 25		
April, 1895, .	35	19 70	202	3,979 40		
Oct., 1895, .	36	13 31	437	5,816 47		
April, 1896, .	37	7 08	738	5,225 04		
Oct., 1896, .	38	1 00	127	127 00		
Dues paid in advance, . . .				541 00		
Total, ...				$386,082 10	Total, . . .	$386,082 10

Number of shares issued during the year,	1,102	
Number of shares now in force,	7,250	
Number of shares now borrowed upon,	2,780	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,832	
Highest per centum of interest received during the year: $6\frac{1}{2}$.		
Lowest per centum of interest received during the year: 5.		
Number of members withdrawn during the year,	137	
Present number of members,	990	
Present number of borrowers,	354	
Present number of non-borrowers,	636	
Number of loans secured by first mortgage of real estate,	300	
Number of loans on shares,	157	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,585 91
Date of examination by commissioner: March 6.		

EQUITY CO-OPERATIVE BANK—WORCESTER.

Incorporated Feb. 9, 1887. Commenced business March 17, 1887.

CHARLES L. GATES, *President.* T. J. HASTINGS, *Secretary.*
T. J. HASTINGS, *Treasurer.*

Names of security committee:
DANIEL PARLIN, E. J. BARDWELL,
URGEL JACQUES.

Regular meetings the Thursday preceding the third Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$250,750 00	Dues capital,	$217,751 00
Loans on shares,	5,900 00	Profits capital (all series),	37,752 81
Temporary expense account,	265 87	Interest,	1,098 97
Cash in hands of treasurer,	3,223 48	Fines,	80 37
		Transfer fees,	1 50
		Guaranty fund,	970 00
		Surplus,	2,424 74
		Forfeited share account,	59 96
	$260,139 35		$260,139 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,121 00	For real estate loans,	$60,550 00
interest,	16,534 01	share loans,	6,355 00
fines,	490 99	dues capital (withdrawn),	41,452 00
transfer fees,	10 50	dues capital (forfeited),	418 00
real estate loans repaid,	77,250 00	dues capital (retired),	47,167 00
share loans repaid,	9,535 00	profits capital (withdrawn),	7,754 35
withdrawal profits,	695 42	profits capital (forfeited),	60 48
forfeiture profits,	7 02	profits capital (retired),	14,267 94
forfeited shares,	403 14	temporary expenses,	1,213 93
expense account,	57 90	forfeited shares,	398 14
profit and loss account,	91 42	balance due on foreclosure sale,	616 45
real estate,	2,850 83	real estate,	2,850 83
Cash on hand Oct. 31, 1895,	6,417 30	interest,	136 93
		Cash on hand Oct. 31, 1896,	3,223 48
	$186,464 53		$186,464 53

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$151,650 00	6 per cent.	$2,700 00	6⅞ per cent.	$3,805 00	6 per cent.
37,950 00	6⅛ "	250 00	7 "	1,595 00	6⅛ "
22,000 00	6¼ "	2,100 00	7⅛ "	100 00	6¼ "
10,900 00	6⅜ "	3,300 00	7⅜ "	300 00	6⅜ "
12,000 00	6½ "	600 00	7⅝ "	100 00	7 "
5,200 00	6⅝ "	100 00	11⅝ "		
2,000 00	6¾ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	1	$158 97	104	$16,532 88	Dues capital, as per general ledger, . .	$217,751 00
Sept., 1887, .	2	148 14	92	13,628 88		
Mar., 1888, .	3	137 60	79	10,870 40	Profits capital, as per general ledger, . .	37,752 81
Sept., 1888, .	4	127 40	76	9,682 40		
Mar., 1889, .	5	117 51	115	13,513 65	Unpaid dues, . .	1,903 00
Sept., 1889, .	6	107 93	110	11,872 30		
Mar., 1890, .	7	98 67	139	13,715 13		
Sept., 1890, .	8	89 72	119	10,676 68		
Mar., 1891, .	9	81 04	296	23,987 84		
Sept., 1891, .	10	72 65	183	13,294 95		
Mar., 1892, .	11	64 53	253	16,326 09		
Sept., 1892, .	12	56 66	203	11,501 98		
Mar., 1893, .	13	49 03	374	18,337 22		
Sept., 1893, .	14	41 65	267	11,120 55		
Mar., 1894, .	15	34 51	486	16,771 86		
Sept., 1894, .	16	27 58	506	13,955 48		
Mar., 1895, .	17	20 88	593	12,381 84		
Sept., 1895, .	18	14 39	672	9,670 08		
Mar., 1896, .	19	8 10	966	7,824 60		
Sept., 1896, .	20	2 00	634	1,268 00		
Dues paid in advance, . . .				474 00		
Total, ...				$257,406 81	Total, . . .	$257,406 81

Number of shares issued during the year, ...	1,747
Number of shares now in force, ...	6,267
Number of shares now borrowed upon, ...	1,440
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,015
Number of shares forfeited during the year, ...	16
Number of shares retired during the year, ...	504
Highest per centum of interest received during the year: 7 1-8.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	113
Present number of members, ...	689
Present number of borrowers, ...	149
Present number of non-borrowers, ...	540
Number of loans secured by first mortgage of real estate, . . .	167
Number of loans on shares, ...	25
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	1,229 55
Date of examination by commissioner: March 26.	

EVERETT CO-OPERATIVE BANK—EVERETT.

Incorporated Sept. 24, 1890. Commenced business Oct. 14, 1890.

EDWARD C. MEAD, *President.* CHARLES E. JENNINGS, *Secretary.*
CHARLES E. JENNINGS, *Treasurer.*

Names of security committee:

JAMES E. FREEMAN, NATHANIEL A. DILL,
GEORGE E. SMITH.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$67,800 00	Dues capital,	$65,156 00
Loans on shares,	9,153 00	Profits capital (all series),	9,825 45
Temporary expense account,	7 50	Interest,	206 74
Unpaid fines,	9 24	Premiums,	8 05
Cash in hands of treasurer,	126 89	Withdrawal profits,	195 04
		Guaranty fund,	621 98
		Surplus,	1,059 08
		Forfeited share account,	24 29
	$77,096 63		$77,096 63

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$20,520 00	For real estate loans,	$16,400 00
interest,	4,589 96	share loans,	5,652 00
premiums,	262 05	dues capital (withdrawn),	14,071 00
fines,	124 87	dues capital (forfeited),	20 00
transfer fees,	50	dues capital (retired),	4,392 00
real estate loans repaid,	8,100 00	profits capital (withdrawn),	1,864 77
share loans repaid,	7,367 00	profits capital (forfeited),	3 80
withdrawal profits,	465 21	profits capital (retired),	900 97
forfeited shares,	20 00	temporary expenses,	117 75
Cash on hand Oct. 31, 1895,	2,130 64	forfeited shares,	31 05
		Cash on hand Oct. 31, 1896,	126 89
	$43,580 23		$43,580 23

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$64,550 00	6.30 per cent.	$2,000 00	7.20 per cent.	$9,153 00	6.30 per cent.
1,250 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	1	$87 77	245	$21,503 65	Dues capital, as per general ledger, . .	$65,156 00
April, 1891, .	2	79 31	224	17,765 44		
Oct., 1891, .	3	71 09	102	7,251 18	Profits capital, as per general ledger, . .	9,825 45
April, 1892, .	4	63 11	94	5,932 34		
Oct , 1892, .	5	55 37	65	3,599 05	Unpaid dues, . .	297 00
April, 1893, .	6	47 85	58	2,775 30		
Oct., 1893, .	7	40 55	77	3,122 35		
April, 1894, .	8	33 46	98	3,279 08		
Oct , 1894, .	9	26 57	185	4,915 45		
April, 1895, .	10	19 89	92	1,829 88		
Oct., 1895, .	11	13 41	134	1,796 94		
April, 1896, .	12	7 11	189	1,343 79		
Oct., 1896, .	13	1 00	94	94 00		
Dues paid in advance, . . .				70 00		
Total, ...				$75,278 45	Total, . . .	$75,278 45

Number of shares issued during the year,	446	
Number of shares now in force,	1,657	
Number of shares now borrowed upon,	617	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	472	
Number of shares forfeited during the year,	10	
Number of shares retired during the year,	61	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	40	
Present number of members,	167	
Present number of borrowers,	40	
Present number of non-borrowers,	127	
Number of loans secured by first mortgage of real estate,	34	
Number of loans on shares,	27	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		117 75

Date of examination by commissioner: April 1.

FALL RIVER CO-OPERATIVE BANK—FALL RIVER.

Incorporated Dec. 1, 1888. Commenced business Dec. 12, 1888.

JOHN BARLOW, *President.* GEORGE O. LATHROP, *Secretary.*
RODOLPHUS N. ALLEN, *Treasurer.*

Names of security committee:

JOHN BARLOW, BRADFORD D. DAVOL,
HENRY WARING.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$267,650 00	Dues capital,	$236,093 00
Loans on shares,	2,500 00	Profits capital (all series),	33,180 37
Temporary expense account,	81 70	Interest,	1,130 34
Real estate by foreclosure,	3,023 31	Guaranty fund,	1,700 00
Suspense account,	25 00	Surplus,	1,985 85
Unpaid fines,	73 84	Profit and loss account,	12 12
Cash in hands of secretary,	305 57		
Cash in hands of treasurer,	442 26		
	$274,101 68		$274,101 68

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$89,435 00	For real estate loans,	$107,700 00
interest,	15,362 96	share loans,	2,600 00
fines,	418 99	dues capital (withdrawn),	49,991 00
real estate loans repaid,	59,000 00	profits capital (withdrawn),	5,566 23
share loans repaid,	1,500 00	temporary expenses,	1,005 88
profits,	8 55	insurance account,	575 00
real estate by foreclosure,	223 42	interest,	301 98
insurance account,	575 00	suspense,	25 00
profit and loss,	32 43	real estate by foreclosure,	162 87
Cash on hand Oct. 31, 1895,	2,119 44	Cash on hand Oct. 31, 1896,	747 83
	$168,675 79		$168,675 79

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,000 00	6.30 per cent.	$8,350 00	6.60 per cent.	$2,500 00	6.60 per cent.
800 00	6 36 "	800 00	6.66 "		
255,700 00	6.48 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1888, .	1	$120 06	257	$30,855 42	Dues capital, as per general ledger, . .	$236,093 00
Mar , 1889, .	2	115 29	97	11,183 13		
Sept., 1889, .	3	106 07	130	13.789 10	Profits capital, as per general ledger, . .	33,180 37
Mar., 1890, .	4	97 13	201	19,523 13		
Sept., 1890, .	5	88 45	178	15,744 10	Unpaid dues, . .	4,662 00
Mar., 1891, .	6	80 02	294	23,525 88		
Sept., 1891, .	7	71 84	115	8,261 60		
Mar., 1892, .	8	63 89	407	26,003 23		
Sept., 1892, .	9	56 18	329	18,483 22		
Mar , 1893, .	10	48 69	417	20,303 73		
Sept., 1893, .	11	41 42	297	12,301 74		
Mar , 1894, .	12	34 37	488	16,772 56		
Sept., 1894, .	13	27 52	382	10,512 64		
Mar., 1895, .	14	20 85	777	16,200 45		
Sept , 1895, .	15	14 38	1,083	15,573 54		
Mar., 1896, .	16	8 10	1,659	13,437 90		
Sept., 1896, .	17	2 00	631	1,262 00		
Dues paid in advance, . . .				202 00		
Total, ...				$273,935 37	Total, . . .	$273,935 37

Number of shares issued during the year, ...	2,675	
Number of shares now in force, ...	7,742	
Number of shares now borrowed upon, ...	1,604	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,981	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		08
Number of members withdrawn during the year, ...	151	
Present number of members, ...	793	
Present number of borrowers, ...	162	
Present number of non-borrowers, ...	631	
Number of loans secured by first mortgage of real estate, . . .	156	
Number of loans on shares, ...	11	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		1,005 88

Date of examination by commissioner: July 20.

FEDERAL CO-OPERATIVE BANK—BOSTON.

Incorporated Jan. 29, 1890. Commenced business Feb. 6, 1890.

FRANK W. ELDREDGE, *President.* WILLIAM WARDWELL, *Secretary.*
WILLIAM WARDWELL, *Treasurer.*

Names of security committee:

LORING R. MONK, H. B. BURNHAM,
S. K. PARKS, WILLIAM B. HAYFORD,
FRANCIS G. WASHBURN, CHARLES P. RENFREW,
F. N. NAY.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$48,582 00	Dues capital,	$50,605 00
Loans on shares,	1,820 00	Profits capital (all series),	6,821 26
Real estate by foreclosure,	2,620 22	Guaranty fund,	436 89
Unpaid interest,	173 12	Forfeited share account,	6 83
Unpaid fines,	14 61	Income from real estate,	41 84
Cash in hands of treasurer,	4,701 87		
	$57,911 82		$57,911 82

Detailed Statement of Receipts and Disbursements for the Year Ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$18,478 00	For real estate loans,	$30,225 00
interest,	3,295 35	share loans,	2,140 00
fines,	85 12	dues capital (withdrawn),	12,754 00
real estate loans repaid,	23,595 00	dues capital (forfeited),	340 00
share loans repaid,	2,165 00	profits capital (withdrawn),	1,356 51
withdrawal profits,	270 45	profits capital (forfeited),	14 53
forfeited shares,	351 25	temporary expenses,	285 93
profits,	5 82	forfeited shares,	498 81
income from real estate,	131 61	income from real estate,	18 00
profit and loss,	40 64	withdrawal profits refunded,	1 46
real estate by foreclosure,	7,594 91	real estate by foreclosure,	8,155 18
Cash on hand Oct. 31, 1895,	4,634 71	guaranty fund,	156 57
		Cash on hand Oct. 31, 1896,	4,701 87
	$60,647 86		$60,647 86

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$31,232 00	6.00 per cent.	$3,200 00	6.50 per cent.	$1,161 00	6.00 per cent.
1,400 00	6.10 "	800 00	6.75 "	209 00	6.25 "
1,600 00	6.25 "	2,200 00	7.20 "	250 00	6.75 "
8,150 00	6.30 "			200 00	7.25 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	1	$99 72	67	$6,681 24	Dues capital, as per general ledger, . .	$50,605 00
Aug , 1890, .	2	90 89	74	6,725 86		
Feb., 1891, .	3	82 32	19	1,564 08	Profits capital, as per general ledger, . .	6,821 26
Aug., 1891, .	4	74 01	64	4,736 64		
Feb., 1892, .	5	65 92	98	6,460 16	Unpaid dues, . .	835 00
Aug., 1892, .	6	58 07	73	4,239 11		
Feb., 1893, .	7	50 48	120	6,057 60		
Aug., 1893, .	8	43 09	47	2,025 23		
Feb., 1894, .	9	35 91	227	8,151 57		
May, 1894, .	10	32 39	58	1,878 62		
Nov., 1894, .	11	25 52	84	2,143 68		
May, 1895, .	12	18 85	209	3,939 65		
Nov., 1895, .	13	12 38	169	2,092 22		
May, 1896, .	14	6 10	246	1,500 60		
Dues paid in advance, . . .				65 00		
Total, ...				$58,261 26	Total, . . .	$58,261 26

Number of shares issued during the year, ... 516
Number of shares now in force, ... 1,555
Number of shares now borrowed upon, ... 387
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 486
Number of shares forfeited during the year, ... 36
Highest per centum of interest received during the year: 7 1-4.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 57
Present number of members, ... 198
Present number of borrowers, ... 40
Present number of non-borrowers, ... 158
Number of loans secured by first mortgage of real estate, . . . 28
Number of loans on shares, ... 21
Largest loan to any one member, ... $4,000 00
Smallest loan to any one member, ... 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, . 285 93
Date of examination by commissioner: March 20.

FIDELITY CO-OPERATIVE BANK — FITCHBURG.

Incorporated April 25, 1888. Commenced business May 8, 1888.

GEORGE E. CLIFFORD, *President.* W. G. HAYES, *Secretary.*

W. G. HAYES, *Treasurer.*

Names of security committee:

H. G. MORSE, L. H. GOODNOW,

F. F. FARRAR.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$353,860 00	Dues capital,	$313,777 00
Loans on shares,	16,232 00	Profits capital (all series),	56,200 79
Real estate by foreclosure,	700 00	Interest,	3,244 61
Unpaid interest,	4,080 00	Premiums,	22 97
Unpaid premiums,	20 00	Fines,	89 87
Unpaid fines,	150 00	Transfer fees,	75
Cash in hands of treasurer,	811 72	Withdrawal profits,	61 50
		Guaranty fund,	1,110 00
		Surplus,	1,254 28
		Forfeited share account,	91 95
	$375,853 72		$375,853 72

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$88,442 00	For real estate loans,	$135,310 00
interest,	20,648 71	share loans,	24,082 00
premiums,	144 58	dues capital (withdrawn),	21,450 00
fines,	590 06	dues capital (forfeited),	286 00
transfer fees,	8 50	dues capital (retired),	31,867 00
real estate loans repaid,	91,000 00	profits capital (withdrawn),	2,011 65
share loans repaid,	22,690 00	profits capital (forfeited),	66 77
withdrawal profits,	203 97	profits capital (retired),	7,892 27
forfeiture profits,	2 06	temporary expenses,	913 10
forfeited shares,	12 75	forfeited shares,	30 56
real estate by foreclosure,	4,035 25	interest on retired shares,	274 43
Cash on hand Oct. 31, 1895,	1,952 87	real estate by foreclosure,	4,735 25
		Cash on hand Oct. 31, 1896,	811 72
	$229,730 75		$229,730 75

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$311,060 00	6.00 per cent.	$4,100 00	7.20 per cent.	$14,385 00	6.00 per cent.
17,900 00	6.12 "	3,100 00	7.44 "	80 00	6.60 "
3,600 00	6.24 "	600 00	7.92 "	200 00	8.40 "
4,700 00	6.36 "	700 00	8.40 "	800 00	8.52 "
450 00	6.48 "	1,900 00	8.52 "	500 00	9.24 "
1,200 00	6.60 "	1,500 00	9.24 "	267 00	9.72 "
1,100 00	6.72 "	1,400 00	9.72 "		
550 00	6.96 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888, .	1	$131 43	520	$68,343 60	Dues capital, as per general ledger, . .	$313,777 00
Sept., 1888, .	2	124 95	218	27,239 10		
Mar., 1889, .	3	115 46	247	28,518 62	Profits capital, as per general ledger, . .	56,200 79
Sept., 1889, .	4	106 23	231	24,539 13		
Mar., 1890, .	5	97 27	172	16,730 44	Unpaid dues, . .	4,834 00
Sept., 1890, .	6	88 57	303	26,836 71		
Mar., 1891, .	7	80 13	404	32,372 52		
Sept., 1891, .	8	71 93	123	8,847 39		
Mar., 1892, .	9	63 97	440	28,146 80		
Sept., 1892, .	10	56 24	292	16,422 08		
Mar., 1893, .	11	48 74	443	21,591 82		
Sept., 1893, .	12	41 46	258	10,696 68		
Mar., 1894, .	13	34 39	488	16,782 32		
Sept., 1894, .	14	27 52	355	9,769 60		
Mar., 1895, .	15	20 85	698	14,553 30		
Sept., 1895, .	16	14 38	786	11,302 68		
Mar., 1896, .	17	8 10	1,280	10,368 00		
Sept., 1896, .	18	2 00	482	964 00		
Dues paid in advance, . . .				787 00		
Total, ...				$374,811 79	Total, . . .	$374,811 79

Number of shares issued during the year, ... 2,263
Number of shares now in force, ... 7,740
Number of shares now borrowed upon, ... 2,444
Largest number of shares held by any one member, ... 25
Number of shares withdrawn during the year, ... 1,194
Number of shares forfeited during the year, ... 34
Number of shares retired during the year, ... 354
Highest per centum of interest received during the year: 9 72-100.
Lowest per centum of interest received during the year: 6.
Number of members withdrawn during the year, ... 170
Present number of members, ... 891
Present number of borrowers, ... 295
Present number of non-borrowers, ... 596
Number of loans secured by first mortgage of real estate, . . . 271
Number of loans on shares, ... 80
Largest loan to any one member, ... $5,000 00
Smallest loan to any one member, ... 10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, . 913 10
Date of examination by commissioner: March 17.

FITCHBURG CO-OPERATIVE BANK—FITCHBURG.

Incorporated Oct. 27, 1877. Commenced business Nov. 8, 1877.

JABEZ FISHER, *President.* FREDERICK A. CURRIER, *Secretary.*
HARRISON BAILEY, *Treasurer.*

Names of security committee:

MARTIN WEBBER, NATHANIEL VARNEY,
EDGAR S. MOULTON.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$639,240 00	Dues capital,	$563,232 00
Loans on shares,	25,485 00	Profits capital (all series),	125,301 02
Real estate by foreclosure,	2,313 17	Guaranty fund,	3,096 71
Suspense account,	4,276 96	Surplus,	186 33
Unpaid interest,	9,786 61	Forfeited share account,	791 08
Unpaid premiums,	86 10	Advance dues,	1,953 00
Unpaid fines,	483 66	Incomplete loans,	6,300 00
Unpaid dues,	13,501 00	Personal accounts,	672 14
Personal accounts,	914 76		
Cash in hands of treasurer,	5,445 02		
	$701,532 28		$701,532 28

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$136,611 00	For real estate loans,	$204,250 00
interest,	34,566 05	share loans,	20,130 00
premiums,	274 55	dues capital (withdrawn),	40,480 00
fines,	888 49	dues capital (forfeited),	1,614 00
transfer fees,	23 75	dues capital (retired),	31,485 00
real estate loans repaid,	120,410 00	dues capital (matured),	13,752 00
share loans repaid,	21,170 00	profits capital (withdrawn),	5,544 96
withdrawal profits,	557 34	profits capital (forfeited),	154 73
forfeiture profits,	15 47	profits capital (retired),	10,918 99
guaranty fund,	360 06	profits capital (matured),	6,045 93
incomplete loans,	27,630 00	temporary expenses,	1,793 53
permanent expense,	80	permanent expenses,	51 68
temporary expense,	83 75	forfeited shares,	63 74
real estate by foreclosure,	60 00	incomplete loans,	28,680 00
surplus,	704 78	interest and fines,	825 19
personal accounts,	2,501 58	real estate by foreclosure,	1,566 91
Cash on hand Oct. 31, 1895,	32,958 59	surplus,	1,277 12
		suspense,	3,055 86
		personal accounts,	1,680 85
		Cash on hand Oct. 31, 1896,	5,445 02
	$378,816 21		$378,816 21

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$538,240 00	6.00 per cent.	$100 00	7.56 per cent.	$20,230 00	6.00 per cent.
50,100 00	6.12 "	350 00	7.68 "	2,530 00	6.12 "
7,400 00	6.24 "	100 00	8 04 "	600 00	6.24 "
6,700 00	6.36 "	700 00	8.16 "	70 00	6.48 "
7,050 00	6.48 "	50 00	8.64 "	110 00	6.60 "
8,200 00	6.60 "			750 00	6.96 "
7,750 00	6.72 "			60 00	7.20 "
3,350 00	6.84 "			640 00	7.32 "
4,100 00	6.96 "			50 00	7.44 "
1,000 00	7.08 "			50 00	7.68 "
1,600 00	7.20 "			165 00	7.80 "
2,400 00	7.32 "			50 00	7.92 "
50 00	7.44 "			180 00	8.16 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885, .	16	$198 94	54	$10,742 76	Dues capital, as per general ledger, . .	$563,232 00
Nov., 1885, .	17	187 14	92	17,216 88		
May, 1886, .	18	175 66	134	23,538 44	Profits capital, as per general ledger, . .	125,301 02
Nov., 1886, .	19	164 52	127	20,894 04		
May, 1887, .	20	153 74	323	49,658 02		
Nov., 1887, .	21	143 23	317	45,403 91		
May, 1888, .	22	133 06	443	58,945 58		
Nov., 1888, .	23	123 22	329	40,539 38		
May, 1889, .	24	113 66	471	53,533 86		
Nov., 1889, .	25	104 40	482	50,320 80		
May, 1890, .	26	95 41	406	38,736 46		
Nov., 1890, .	27	86 68	412	35,712 16		
May, 1891, .	28	78 21	385	30,110 85		
Nov., 1891, .	29	69 98	449	31,421 02		
May, 1892, .	30	61 99	429	26,593 71		
Nov., 1892, .	31	54 25	595	32,278 75		
May, 1893, .	32	46 73	332	15,514 36		
Nov., 1893, .	33	39 44	438	17,274 72		
May, 1894, .	34	32 37	619	20,037 03		
Nov., 1894, .	35	25 51	790	20,152 90		
May, 1895, .	36	18 85	1,207	22,751 95		
Nov., 1895, .	37	12 38	1,583	19,597 54		
May, 1896, .	38	6 10	1,239	7,557 90		
Total, ...				$688,533 02	Total, . . .	$688,533 02

Number of shares issued during the year,	3,159	
Number of shares now in force,	11,656	
Number of shares now borrowed upon,	3,137	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,497	
Number of shares forfeited during the year,	68	
Number of shares retired during the year,	270	
Number of shares matured during the year,	99	
Highest per centum of interest received during the year: 7.32.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	147	
Present number of members,	1,421	
Present number of borrowers,	646	
Present number of non-borrowers,	775	
Number of loans secured by first mortgage of real estate,	595	
Number of loans on shares,	191	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,760 66
Date of examination by commissioner: June 23.		

FOXBOROUGH CO-OPERATIVE BANK—FOXBOROUGH.

Incorporated Feb. 25, 1889. Commenced business March 19, 1889.

A. F. Bemis, *President.* F. S. Lane, *Secretary.*

F. S. Lane, *Treasurer.*

Names of security committee:

Wm. T. Cook, Ezra Pickens,
Chas. C. Sumner, Chas. H. Hartshorn.

Regular meetings the third Wednesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$66,950 00	Dues capital,	$59,494 00
Loans on shares,	2,600 00	Profits capital (all series),	9,343 71
Unpaid fines,	8 11	Interest,	436 57
Cash in hands of treasurer,	922 97	Premiums,	35 50
		Withdrawal profits,	80 57
		Guaranty fund,	124 59
		Surplus,	966 14
	$70,481 08		$70,481 08

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$20,721 00	For real estate loans,	$24,075 00
interest,	3,777 51	share loans,	2,245 00
premiums,	276 79	dues capital (withdrawn),	6,694 00
fines,	123 38	profits capital (withdrawn),	843 93
transfer fees,	3 00	temporary expenses,	254 40
real estate loans repaid,	6,700 00	Cash on hand Oct. 31, 1896,	922 97
share loans repaid,	1,600 00		
withdrawal profits,	186 94		
Cash on hand Oct. 31, 1895,	1,646 68		
	$35,035 30		$35,035 30

Total Amount of Loans at Specified Rates of Interest

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$36,200 00	6.30 per cent.	$400 00	6.90 per cent.	$955 00	6.30 per cent.
29,150 00	6.60 "	1,200 00	7.20 "	1,645 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$116 54	123	$14,334 42	Dues capital, as per general ledger, . .	$59,494 00
Sept., 1889, .	2	107 20	60	6,432 00		
Mar., 1890, .	3	98 15	22	2,159 30	Profits capital, as per general ledger, . .	9,343 71
Sept, 1890, .	4	89 38	52	4,647 76		
Mar., 1891, .	5	80 83	79	6,385 57	Unpaid dues, . .	508 00
Sept., 1891, .	6	72 55	33	2,394 15		
Mar., 1892, .	7	64 52	98	6,322 96		
Sept., 1892, .	8	56 71	42	2,381 82		
Mar., 1893, .	9	49 11	60	2,946 60		
Sept., 1893, .	10	41 75	61	2,546 75		
Mar., 1894, .	11	34 58	98	3,388 84		
Sept, 1894, .	12	27 66	150	4,149 00		
Mar., 1895, .	13	20 93	204	4,269 72		
Sept., 1895, .	14	14 42	281	4,052 02		
Mar., 1896, .	15	8 11	280	2,270 80		
Sept, 1896, .	16	2 00	323	646 00		
Dues paid in advance, . . .				18 00		
Total, ...				$69,345 71	Total, . . .	$69,345 71

Number of shares issued during the year, ...	663
Number of shares now in force, ...	1,966
Number of shares now borrowed upon, ...	451
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	249
Highest premium received during the year, ...	$0 10
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	36
Present number of members, ...	335
Present number of borrowers, ...	75
Present number of non-borrowers, ...	260
Number of loans secured by first mortgage of real estate, . . .	59
Number of loans on shares, ...	16
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	254 40

Date of examination by commissioner: January 13.

GARDNER CO-OPERATIVE BANK — GARDNER.

Incorporated Jan. 14, 1889. Commenced business March 12, 1889.

GUY W. GARLAND, *President.* JAMES A. STILES, *Secretary.*
JAMES A. STILES, *Treasurer.*

Names of security committee:

JONAS R. DAVIS, HENRY G. POLLARD,
HOSEA CARTER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$102,850 00	Dues capital,	$95,185 00
Loans on shares,	2,615 00	Profits capital (all series),	16,311 28
Permanent expense account,	228 65	Interest,	1,190 59
Temporary expense account,	78 73	Premiums,	90 25
Real estate by foreclosure,	2,568 78	Fines,	52 15
Unpaid interest,	963 99	Withdrawal profits,	48 41
Unpaid premiums,	76 80	Guaranty fund,	312 80
Unpaid fines,	117 79	Surplus,	619 08
Mortgages,	2,205 50	Forfeited share account,	6 74
Taxes paid,	101 24		
Cash in hands of treasurer,	2,009 82		
	$113,816 30		$113,816 30

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$29,502 00	For real estate loans,	$28,100 00
interest,	6,173 25	share loans,	3,045 00
premiums,	571 18	dues capital (withdrawn),	12,348 00
fines,	238 66	dues capital (forfeited),	136 00
transfer fees,	75	dues capital (retired),	5,286 00
real estate loans repaid,	12,930 00	profits capital (withdrawn),	1,470 03
share loans repaid,	2,804 00	profits capital (forfeited),	12 16
withdrawal profits,	138 71	profits capital (retired),	1,349 51
forfeiture profits,	9 12	temporary expenses,	505 83
mortgages,	817 00	permanent expenses,	103 65
insurance,	16 00	forfeited shares,	11 16
taxes,	120 33	real estate by foreclosure (taxes),	29 70
Cash on hand Oct. 31, 1895,	2,702 08	mortgages,	1,482 50
		insurance,	16 00
		taxes,	84 62
		interest on retired shares,	33 10
		Cash on hand Oct. 31, 1896,	2,009 82
	$56,023 08		$56,023 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$26,750 00	6.12 per cent.	$4,900 00	7.32 per cent.	$1,325 00	6.12 per cent.
10,200 00	6.24 "	700 00	7.44 "	175 00	6.24 "
14,350 00	6.36 "	500 00	7.56 "	100 00	6.48 "
2,500 00	6.48 "	1,800 00	7.68 "	665 00	6.60 "
14,050 00	6.60 "	900 00	7.80 "	185 00	6.84 "
5,900 00	6.72 "	1,900 00	7.92 "	65 00	7.32 "
8,000 00	6.84 "	350 00	8.04 "	100 00	8.52 "
6,300 00	6.96 "	300 00	8.28 "		
1,800 00	7.08 "	450 00	8.52 "		
1,200 00	7.20 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$115 96	302	$35,019 92	Dues capital, as per general ledger, . .	$95,185 00
Sept., 1889, .	2	106 68	84	8,961 12		
Mar., 1890, .	3	97 65	59	5,761 35	Profits capital, as per general ledger, . .	16,311 28
Sept., 1890, .	4	88 84	51	4,530 84		
Mar., 1891, .	5	80 31	68	5,461 08	Unpaid dues, . .	1,659 00
Sept., 1891, .	6	72 03	81	5,834 43		
Mar., 1892, .	7	64 02	214	13,700 28		
Sept., 1892, .	8	56 27	85	4,782 95		
Mar., 1893, .	9	48 74	125	6,092 50		
Sept., 1893, .	10	41 45	70	2,901 50		
Mar , 1894, .	11	34 39	138	4,745 82		
Sept., 1894, .	12	27 52	97	2,669 44		
Mar., 1895, .	13	20 85	241	5,024 85		
Sept., 1895, .	14	14 38	180	2,588 40		
Mar., 1896, .	15	8 10	568	4,600 80		
Sept., 1896, .	16	2 00	230	460 00		
Dues paid in advance, . . .				20 00		
Total, ...				$113,155 28	Total, . . .	$113,155 28

Number of shares issued during the year, ...	1,013	
Number of shares now in force, ...	2,593	
Number of shares now borrowed upon, ...	617	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	486	
Number of shares forfeited during the year, ...	8	
Number of shares retired during the year, ...	61	
Highest premium received during the year, ...		$0 52
Lowest premium received during the year, ...		02
Number of members withdrawn during the year, ...	66	
Present number of members, ...	495	
Present number of borrowers, ...	109	
Present number of non-borrowers, ...	386	
Number of loans secured by first mortgage of real estate, . . .	117	
Number of loans on shares, ...	18	
Largest loan to any one member, ...		3,200 00
Smallest loan to any one member, ...		15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		550 83

Date of examination by commissioner: June 25.

GERMANIA CO-OPERATIVE BANK — BOSTON.

Incorporated Oct. 3, 1885. Commenced business Oct. 20, 1885.

JOSEPH TONDORF, *President.* ANDREW M. DORR, *Secretary.*
MARTIN HASENFUSS, *Treasurer.*

Names of security committee:

HERMAN OBERMARK, THEODOR FANDEL,
NICHOLAS SCHAAF.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$244,980 00	Dues capital,	$225,545 00
Loans on shares,	8,450 00	Profits capital (all series),	42,320 22
Permanent expense account,	178 33	Interest,	1,611 38
Temporary expense account,	192 35	Fines,	36 72
Real estate by foreclosure,	7,603 29	Transfer fees,	50
Suspense account,	64 49	Withdrawal profits,	157 96
Cash in hands of treasurer,	11,163 60	Guaranty fund,	2,361 45
		Surplus,	594 59
		Forfeited share account,	4 24
	$272,632 06		$272,632 06

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$71,136 00	For real estate loans,	$87,730 00
interest,	14,538 84	share loans,	8,850 00
fines,	283 14	dues capital (withdrawn),	28,458 00
transfer fees,	2 00	dues capital (forfeited),	661 00
real estate loans repaid,	44,600 00	dues capital (retired),	7,770 00
share loans repaid,	7,800 00	profits capital (withdrawn),	2,739 86
withdrawal profits,	686 98	profits capital (forfeited),	240 81
forfeiture profits,	65 09	profits capital (retired),	2,586 03
forfeited shares,	3 00	temporary expenses,	1,501 50
insurance on real estate loan, refunded,	12 00	forfeited shares,	18 25
rents,	267 00	repairs, taxes, etc.,	339 97
Cash on hand Oct. 31, 1895,	12,727 82	suspense account,	50 85
		insurance,	12 00
		Cash on hand Oct. 31, 1896,	11,163 60
	$152,121 87		$152,121 87

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,850 00	5.25 per cent.	$1,000 00	12.75 per cent.	$200 00	5.25 per cent.
48,050 00	5.50 "			500 00	5.50 "
11,200 00	5.75 "			2,500 00	5.75 "
96,650 00	6.00 "			1,500 00	6.00 "
30,100 00	6.25 "			850 00	6.25 "
18,100 00	6.50 "			650 00	6.50 "
100 00	6.75 "			300 00	6.75 "
13,200 00	7.00 "			250 00	7.00 "
500 00	7.25 "			650 00	7.50 "
1,200 00	7.50 "			250 00	8.00 "
5,200 00	7.75 "			50 00	8.50 "
2,900 00	8.25 "			50 00	9.00 "
4,000 00	8.75 "			100 00	9.25 "
3,430 00	9.25 "			250 00	9.75 "
1,500 00	9.50 "			350 00	12.75 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885, .	1	$189 96	67	$12,727 32	Dues capital, as per general ledger, . .	$225,545 00
April, 1886, .	2	178 39	74	13,200 86		
Oct., 1886, .	3	167 08	76	12,698 08	Profits capital, as per general ledger, . .	42,320 22
April, 1887, .	4	156 07	62	9,676 34		
Oct., 1887, .	5	145 47	38	5,527 86	Unpaid dues, . .	2,020 00
April, 1888, .	6	135 04	112	15,124 48		
Oct., 1888, .	7	125 05	114	14,255 70		
April, 1889, .	8	115 28	8	922 24		
Oct., 1889, .	9	105 79	82	8,674 78		
April, 1890, .	10	96 68	110	10,634 80		
Oct., 1890, .	11	87 83	191	16,775 53		
April, 1891, .	12	79 29	183	14,510 07		
Oct., 1891, .	13	71 03	259	18,396 77		
April, 1892, .	14	63 00	267	16,821 00		
Oct., 1892, .	15	55 24	218	12,042 32		
April, 1893, .	16	47 71	366	17,461 86		
Oct., 1893, .	17	40 41	279	11,274 39		
April, 1894, .	18	33 33	501	16,698 33		
Oct., 1894, .	19	26 47	540	14,293 80		
April, 1895, .	20	19 83	527	10,450 41		
Oct., 1895, .	21	13 37	794	10,615 78		
April, 1896, .	22	7 10	935	6,638 50		
Oct., 1896, .	23	1 00	425	425 00		
Dues paid in advance, . . .				39 00		
Total, ...				$269,885 22	Total, . . .	$269,885 22

Number of shares issued during the year,	1,896	
Number of shares now in force,	6,228	
Number of shares now borrowed upon,	1,507	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,357	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	75	
Highest per centum of interest received during the year: 12 3-4.		
Lowest per centum of interest received during the year: 5 1-4.		
Number of members withdrawn during the year,	190	
Present number of members,	722	
Present number of borrowers,	150	
Present number of non-borrowers,	572	
Number of loans secured by first mortgage of real estate,	153	
Number of loans on shares,	39	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,565 90
Date of examination by commissioner: December 23.		

GLOUCESTER CO-OPERATIVE BANK — GLOUCESTER.

Incorporated March 2, 1887. Commenced business April 14, 1887.

W. Frank Parsons, *President.* Everett Lane, *Secretary.*
Everett Lane, *Treasurer.*

Names of security committee:

Edwin O. Parsons, Joseph C. Shepherd,
Herbert Presson, John S. Rogers,
Calvin Sargent.

Regular meetings the second Thursday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$182,550 00	Dues capital,	$170,718 00
Loans on shares,	13,100 00	Profits capital (all series),	33,755 90
Temporary expense account,	66 12	Interest,	852 25
Unpaid interest,	843 75	Premiums,	66 07
Unpaid premiums,	63 39	Fines,	20 14
Unpaid fines,	95 31	Transfer fees,	50
Cash in hands of treasurer,	13,316 72	Withdrawal profits,	57 44
		Guaranty fund,	1,714 70
		Surplus,	2,842 64
		Forfeited share account,	7 65
	$210,035 29		$210,035 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$39,050 00	For real estate loans,	$43,400 00
interest,	10,934 55	share loans,	8,900 00
premiums,	864 00	dues capital (withdrawn),	11,574 00
fines,	352 60	profits capital (withdrawn),	1,378 11
transfer fees,	3 50	temporary expenses,	871 60
real estate loans repaid,	14,350 00	Cash on hand Oct. 31, 1896,	13,316 72
share loans repaid,	6,300 00		
withdrawal profits,	343 77		
Cash on hand Oct. 31, 1895,	7,242 01		
	$79,440 43		$79,440 43

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.
$137,500 00	6.30 per cent.	$4,200 00	7.50 per cent.
26,400 00	6.60 "		
11,200 00	6.90 "		
3,250 00	7.20 "		

Loans on Shares.	
Amount.	Rate.
$10,050 00	6.30 per cent.
2,350 00	6.60 "
150 00	6.90 "
550 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
April, 1887,	1	$153 97	142	$21,863 74
Oct., 1887,	2	143 61	86	12,350 46
April, 1888,	3	133 54	90	12,018 60
Oct., 1888,	4	123 77	73	9,035 21
April, 1889,	5	114 28	121	13,827 88
Oct., 1889,	6	105 07	134	14,079 38
April, 1890,	7	96 13	168	16,149 84
Oct., 1890,	8	87 45	81	7,083 45
April, 1891,	9	79 02	279	22,046 58
Oct., 1891,	10	70 84	162	11,476 08
April, 1892,	11	62 90	234	14,718 60
Oct., 1892,	12	55 18	216	11,918 88
April, 1893,	13	47 69	286	13,639 34
Oct., 1893,	14	40 42	170	6,871 40
April, 1894,	15	33 38	175	5,841 50
Oct., 1894,	16	26 52	180	4,773 60
April, 1895,	17	19 85	186	3,692 10
Oct., 1895,	18	13 38	147	1,966 86
April, 1896,	19	7 10	304	2,158 40
Oct., 1896,	20	1 00	174	174 00
Dues paid in advance,				220 00
Total,				$205,905 90

Dues capital, as per general ledger,	$170,718 00
Profits capital, as per general ledger,	33,755 90
Unpaid dues,	1,432 00
Total,	$205,905 90

Number of shares issued during the year,	567
Number of shares now in force,	3,408
Number of shares now borrowed upon,	1,162
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	376
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	67
Present number of members,	557
Present number of borrowers,	187
Present number of non-borrowers,	370
Number of loans secured by first mortgage of real estate,	203
Number of loans on shares,	58
Largest loan to any one member,	4,900 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	871 60

Date of examination by commissioner: February 7.

GRAFTON CO-OPERATIVE BANK — GRAFTON.

Incorporated Oct. 19, 1887. Commenced business Nov. 10, 1887.

DANIEL N. GIBBS, *President.* JOSEPH A. DODGE, *Secretary.*
JOSEPH A. DODGE, *Treasurer.*

Names of security committee:
JOHN E. McCLELLAN, ALBERT L. FISHER,
OLIVER M. WING.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$46,170 00	Dues capital,	$41,273 00
Loans on shares,	4,412 00	Profits capital (all series),	8,729 64
Unpaid interest,	44 08	Guaranty fund,	435 00
Cash in hands of treasurer,	631 76	Surplus,	820 20
	$51,257 84		$51,257 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$10,941 00	For real estate loans,	$10,830 00
interest,	3,008 37	share loans,	5,047 00
fines,	22 20	dues capital (withdrawn),	10,586 00
transfer fees,	1 00	profits capital (withdrawn),	1,837 97
real estate loans repaid,	11,700 00	temporary expenses,	261 79
share loans repaid,	2,910 00	Cash on hand Oct. 31, 1896,	631 76
withdrawal profits,	178 75		
membership fees,	22 80		
suspense account,	154 20		
Cash on hand Oct. 31, 1895,	256 20		
	$29,194 52		$29,194 52

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,000 00	6.00 per cent.	$42,270 00	6.50 per cent.	$4,412 00	7.00 per cent.
400 00	6.25 "	2,500 00	7.00 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1887, .	1	$145 31	90	$13,077 90	Dues capital, as per general ledger, . .	$41,273 00
May, 1888, .	2	135 02	2	270 04		
Nov., 1888, .	3	125 05	12	1,500 60	Profits capital, as per general ledger, . .	8,729 64
May, 1889, .	4	115 36	13	1,499 68		
Nov., 1889, .	5	105 94	39	4,131 66	Unpaid dues, . . .	74 00
May, 1890, .	6	96 71	40	3,868 40		
Nov., 1890, .	7	87 76	25	2,194 00		
May, 1891, .	8	79 10	38	3,005 80		
Nov , 1891, .	9	70 73	43	3,041 39		
May, 1892, .	10	62 61	57	3,568 77		
Nov., 1892, .	11	54 73	73	3,995 29		
May, 1893, .	12	47 11	30	1,413 30		
Nov., 1893, .	13	39 71	33	1,310 43		
May, 1894, .	14	32 55	39	1,269 45		
Nov., 1894, .	15	25 63	140	3,588 20		
May, 1895, .	16	18 91	47	888 77		
Nov., 1895, .	17	12 41	90	1,116 90		
May, 1896, .	18	6 11	46	281 06		
Dues paid in advance, . . .				55 00		
Total, ...				$50,076 64	Total, . . .	$50,076 64

Number of shares issued during the year, ...	152	
Number of shares now in force, ...	857	
Number of shares now borrowed upon, ...	352	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	251	
Highest per centum of interest received during the year: 6 1-2.		
Lowest per centum of interest received during the year: 6 1-2.		
Number of members withdrawn during the year, ...	37	
Present number of members, ...	155	
Present number of borrowers, ...	57	
Present number of non-borrowers, ...	98	
Number of loans secured by first mortgage of real estate, . . .	50	
Number of loans on shares, ...	25	
Largest loan to any one member, ...		$4,800 00
Smallest loan to any one member, ...		15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		261 79
Date of examination by commissioner: November 11.		

GROVELAND CO-OPERATIVE BANK — GROVELAND.

Incorporated Nov. 4, 1895. Commenced business Nov. 19, 1895.

EDWARD H. PARKER, *President.* A. SHIRLEY LADD, *Secretary.*
A. SHIRLEY LADD, *Treasurer.*

Names of security committee:
E. H. GEORGE, W. H. DEWHIRST,
SAMUEL B. GEORGE.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$2,200 00	Dues capital,	$3,147 00
Loans on shares,	25 00	Profits capital (all series),	95 34
Permanent expense account,	140 91	Guaranty fund,	2 05
Unpaid fines,	2 34	Surplus,	6 42
Cash in hands of treasurer,	882 56		
	$3,250 81		$3,250 81

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$3,324 00	For real estate loans,	$2,200 00
interest,	97 19	share loans,	55 00
premiums,	53	dues capital (withdrawn),	177 00
fines,	13 62	profits capital (withdrawn),	1 50
share loans repaid,	30 00	temporary expenses,	1 25
withdrawal profits,	30	permanent expenses,	148 33
		Cash on hand Oct. 31, 1896,	882 56
	$3,465 64		$3,465 64

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,000 00	6.00 per cent.	$200 00	6.30 per cent.	$25 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1895,	1	$12 38	233	$2,884 54	Dues capital, as per general ledger,	$3,147 00
May, 1896,	2	6 10	68	414 80	Profits capital, as per general ledger,	95 34
					Unpaid dues,	57 00
Total,				$3,299 34	Total,	$3,299 34

Number of shares issued during the year,	343	
Number of shares now in force,	301	
Number of shares now borrowed upon,	17	
Largest number of shares held by any one member,	15	
Number of shares withdrawn during the year,	42	
Highest per centum of interest received during the year: 6 3-10.		
Lowest per centum of interest received during the year: 6.		
Number of shares withdrawn during the year,	10	
Present number of members,	72	
Present number of borrowers,	4	
Present number of non-borrowers,	68	
Number of loans secured by first mortgage of real estate,	3	
Number of loans on shares,	1	
Largest loan to any one member,		$1,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		8 67
Date of examination by commissioner: April 2.		

GUARDIAN CO-OPERATIVE BANK—BOSTON.

Incorporated July 2, 1886. Commenced business Aug. 6, 1886.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:

JOHN K. FELLOWS, GAMALIEL BRADFORD,
JAMES M. SIMPSON, HIRAM AMES,
WALTER H. ROBERTS.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$261,100 00	Dues capital,	$235,534 00
Loans on shares,	9,050 00	Profits capital (all series),	30,726 42
Temporary expense account,	575 00	Interest,	6,626 81
Unpaid interest,	897 50	Premiums,	410 20
Unpaid premiums,	57 95	Fines,	300 40
Unpaid fines,	112 46	Transfer fees,	1 50
Mortgages,	2,420 04	Withdrawal profits,	391 22
Cash in hands of secretary,	4,353 21	Guaranty fund,	1,850 00
		Surplus,	2,719 71
		Forfeited share account,	5 90
	$278,566 16		$278,566 16

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,666 00	For real estate loans,	$59,550 00
interest,	15,172 12	share loans,	11,950 00
premiums,	935 55	dues capital (withdrawn),	22,173 00
fines,	619 75	dues capital (forfeited),	198 00
transfer fees,	7 00	dues capital (retired),	43,084 00
real estate loans repaid,	34,900 60	profits capital (withdrawn),	3,075 26
share loans repaid,	11,800 00	profits capital (forfeited),	17 24
withdrawal profits,	768 46	profits capital (retired),	10,227 50
forfeiture profits,	10 42	temporary expenses,	2,283 88
forfeited shares,	93 70	forfeited shares,	93 70
retired shares,	50,517 33	profits,	4 20
mortgages,	99 96	estates,	32 50
estates,	2,783 42	retired shares,	50,625 88
surplus,	4 20	interest,	365 00
profits,	08	mortgages,	2,520 00
Cash on hand Oct. 31, 1895,	20,205 46	surplus,	30 08
		Cash on hand Oct. 31, 1896,	4,353 21
	$210,583 45		$210,583 45

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$221,700 00	6.30 per cent.	$2,800 00	7.20 per cent.	$6,900 00	6.30 per cent.
25,200 00	6.60 "	200 00	7.50 "	1,900 00	6.60 "
11,200 00	6.90 "			250 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1886,	1	$165 85	17	$2,819 45	Dues capital, as per general ledger,	$235,534 00
Dec., 1886,	2	158 68	30	4,760 40		
June, 1887,	3	148 21	37	5,483 77	Profits capital, as per general ledger,	30,726 42
Dec., 1887,	4	138 09	28	3,866 52		
June, 1888,	5	128 25	26	3,334 50	Unpaid dues,	2,278 00
Dec., 1888,	6	118 70	28	3,323 60		
June, 1889,	7	109 41	13	1,422 33		
Dec., 1889,	8	100 41	194	19,479 54		
June, 1890,	9	91 70	240	22,008 00		
Dec., 1890,	10	83 19	206	17,137 14		
June, 1891,	11	74 94	480	35,971 20		
Dec., 1891,	12	66 95	237	15,867 15		
June, 1892,	13	59 19	531	31,429 89		
Dec., 1892,	14	51 69	418	21,606 42		
June, 1893,	15	44 42	325	14,436 50		
Dec., 1893,	16	37 38	418	15,624 84		
June, 1894,	17	30 52	518	15,809 36		
Dec., 1894,	18	23 85	571	13,618 35		
June, 1895,	19	17 38	637	11,071 06		
Dec., 1895,	20	11 10	564	6,260 40		
June, 1896,	21	5 00	579	2,895 00		
Dues paid in advance,				313 00		
Total,				$268,538 42	Total,	$268,538 42

Number of shares issued during the year,	1,265	
Number of shares now in force,	6,097	
Number of shares now borrowed upon,	1,555	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	675	
Number of shares forfeited during the year,	11	
Number of shares retired during the year,	500	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	150	
Present number of members,	789	
Present number of borrowers,	151	
Present number of non-borrowers,	638	
Number of loans secured by first mortgage of real estate,	146	
Number of loans on shares,	42	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		2,283 88

Date of examination by commissioner: May 25.

HAVERHILL CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 20, 1877. Commenced business Sept. 3, 1877.

AMOS W. DOWNING, *President.* WILLIAM H. PAGE, *Secretary.*

WILLIAM H. PAGE, *Treasurer.*

Names of security committee:

M. WARREN HANSCOM, FRANK C. CAME,

JACKSON WEBSTER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$355,350 00	Dues capital,	$387,714 00
Loans on shares,	11,000 00	Profits capital (all series),	78,294 03
Real estate by foreclosure,	15,212 58	Guaranty fund,	4,800 00
Unpaid interest,	8,513 25	Surplus,	2,528 41
Unpaid premiums,	595 05	Forfeited share account,	731 23
Unpaid fines,	371 18	Matured share account,	2,986 44
Mortgage balance,	613 63		
Town of Bradford, Mass., note,	5,000 00		
City of Haverhill, Mass., 4s,	15,000 00		
City of Brockton, Mass., 4s,	21,000 00		
City of Somerville, Mass , 4s,	7,000 00		
City of Quincy, Mass , 4s,	4,000 00		
City of New Britain, Conn., 4s,	9,000 00		
Aroostook County, Me., 4½s,*	5,000 00		
Cash in hands of treasurer,	19,398 42		
	$477,054 11		$477,054 11

* A legal investment when made.

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$102,522 00	For real estate loans,	$51,100 00
interest,	26,047 37	share loans,	19,400 00
premiums,	1,652 25	dues capital (withdrawn),	53,330 00
fines,	813 30	dues capital (forfeited),	2,174 00
transfer fees,	9 25	dues capital (retired),	43,705 00
real estate loans repaid,	78,150 00	dues capital (matured),	23,746 00
share loans repaid,	19,100 00	profits capital (withdrawn),	8,157 22
withdrawal profits,	815 61	profits capital (forfeited),	510 70
forfeiture profits,	51 07	profits capital (retired),	10,731 21
forfeited shares,	509 97	profits capital (matured),	10,964 96
real estate,	3,443 84	temporary expenses,	2,502 25
retired shares,	51,661 55	surplus,	1 11
matured shares,	28,584 73	forfeited shares,	882 34
loan,	20,000 00	loan,	25,000 00
bonds,	13,000 00	mortgage balance,	604 64
sale of safe,	240 00	real estate,	10,336 72
profits account,	1 11	bonds and interest,	13,087 67
mortgage balance,	17 22	retired shares,	51,661 55
Cash on hand Oct. 31, 1895,	26,272 81	matured shares,	25,598 29
		Cash on hand Oct. 31, 1896,	19,398 42
	$372,892 08		$372,892 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$297,200 00	6.30 per cent.	$4,700 00	7.20 per cent.	$11,000 00	6.30 per cent.
39,700 00	6.60 "	2,350 00	7.50 "		
11,400 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	14	$187 76	103	$19,339 28	Dues capital, as per general ledger, . .	$387,714 00
May, 1886, .	15	175 92	121	21,286 32		
Nov., 1886, .	16	164 51	113	18,589 63	Profits capital, as per general ledger, . .	78,294 03
May, 1887, .	17	153 42	125	19,177 50		
Nov., 1887, .	18	142 76	99	14,133 24	Unpaid dues, . .	7,812 00
May, 1888, .	19	132 43	189	25,029 27		
Nov., 1888, .	20	122 47	285	34,903 95		
May, 1889, .	21	112 84	309	34,867 56		
Nov., 1889, .	22	103 53	130	13,458 90		
May, 1890, .	23	94 54	157	14,842 78		
Nov., 1890, .	24	85 84	516	44,293 44		
May, 1891, .	25	77 42	443	34,297 06		
Nov., 1891, .	26	69 24	398	27,557 52		
May, 1892, .	27	61 31	486	29,796 66		
Nov., 1892, .	28	53 64	262	14,053 68		
May, 1893, .	29	46 22	609	28,147 98		
Nov., 1893, .	30	39 01	473	18,451 73		
May, 1894, .	31	32 04	624	19,992 96		
Nov., 1894, .	32	25 28	446	11,274 88		
May, 1895, .	33	18 69	731	13,662 39		
Nov., 1895, .	34	12 31	1,062	13,073 22		
May, 1896, .	35	6 08	551	3,350 08		
Dues paid in advance, . . .				240 00		
Total, ...				$473,820 03	Total, . . .	$473,820 03

Number of shares issued during the year,	1,808	
Number of shares now in force,	8,232	
Number of shares now borrowed upon,	2,056	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,568	
Number of shares forfeited during the year,	65	
Number of shares retired during the year,	513	
Number of shares matured during the year,	174	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	189	
Present number of members,	1,155	
Present number of borrowers,	289	
Present number of non-borrowers,	866	
Number of loans secured by first mortgage of real estate,	251	
Number of loans on shares,	38	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		2,502 25

Date of examination by commissioner: May 19.

HENRY WILSON CO-OPERATIVE BANK—NATICK.

Incorporated Oct. 23, 1886. Commenced business Nov. 12, 1886.

JOHN R. ADAMS, *President.* ERDIX T. TURNER, *Secretary.*
HARVEY H. WHITNEY, *Treasurer.*

Names of security committee:

J. E. SWEETLAND, C. E. MOODY,
EDWARD MCMANUS, H. H. WHITNEY,
F. C. PERRY.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$125,600 00	Dues capital,	$151,848 00
Loans on shares,	7,050 00	Profits capital (all series),	33,853 79
Permanent expense account,	218 25	Guaranty fund,	900 00
Real estate by foreclosure,	27,375 00	Surplus,	805 57
Unpaid interest,	1,657 85	Forfeited share account,	99 74
Unpaid premiums,	149 00		
Unpaid fines,	190 73		
Real estate investment,	1,300 00		
Cash in hands of treasurer,	23,966 27		
	$187,507 10		$187,507 10

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$35,095 00	For real estate loans,	$22,450 00
interest,	9,360 85	share loans,	2,600 00
premiums,	578 91	dues capital (withdrawn),	12,766 00
fines,	318 34	dues capital (forfeited),	72 00
transfer fees,	2 75	dues capital (retired),	3,608 00
real estate loans repaid,	33,200 00	profits capital (withdrawn),	2,186 78
share loans repaid,	3,250 00	profits capital (forfeited),	15 84
withdrawal profits,	552 74	profits capital (retired),	1,049 50
forfeiture profits,	3 96	temporary expenses,	725 96
forfeited shares,	81 36	permanent expenses,	18 25
expense on real estate,	359 31	surplus account,	754 77
rents,	568 43	expense on real estate,	1,512 60
profit and loss (gain on real estate),	200 00	real estate by foreclosure,	16,700 00
real estate resold,	4,450 00	real estate (investment account),	1,300 00
Cash on hand Oct. 31, 1895,	1,704 32	Cash on hand Oct. 31, 1896,	23,966 27
	$89,725 97		$89,725 97

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$115,300 00	6.30 per cent.	$1,000 00	7.20 per cent.	$6,100 00	6.30 per cent.
6,400 00	6.60 "	1,350 00	7.50 "	950 00	6.60 "
800 00	6.90 "	750 00	7.80 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1886,	1	$163 50	184	$30,084 00	Dues capital, as per general ledger,	$151,848 00
May, 1887,	2	152 68	105	16,031 40		
Nov., 1887,	3	142 25	130	18,492 50	Profits capital, as per general ledger,	33,853 79
May, 1888,	4	132 09	54	7,132 86		
Nov., 1888,	5	122 26	90	11,003 40	Unpaid dues,	3,711 00
May, 1889,	6	112 72	86	9,693 92		
Nov., 1889,	7	103 49	108	11,176 92		
May, 1890,	8	94 56	100	9,456 00		
Nov., 1890,	9	85 91	122	10,481 02		
May, 1891,	10	77 51	109	8,448 59		
Nov., 1891,	11	69 39	51	3,538 89		
May, 1892,	12	61 50	149	9,163 50		
Nov., 1892,	13	53 86	164	8,833 04		
May, 1893,	14	46 40	119	5,521 60		
Nov., 1893,	15	39 17	140	5,483 80		
May, 1894,	16	32 15	202	6,494 30		
Nov., 1894,	17	25 34	269	6,816 46		
May, 1895,	18	18 72	379	7,094 88		
Nov., 1895,	19	12 30	239	2,939 70		
May, 1896,	20	6 07	243	1,475 01		
Dues paid in advance,				51 00		
Total,				$189,412 79	Total,	$189,412 79

Number of shares issued during the year,	513	
Number of shares now in force,	3,043	
Number of shares now borrowed upon,	854	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	402	
Number of shares forfeited during the year,	6	
Number of shares retired during the year,	39	
Highest premium received during the year,		$0 20
Lowest premium received during the year,		05
Number of members withdrawn during the year,	64	
Present number of members,	399	
Present number of borrowers,	116	
Present number of non-borrowers,	283	
Number of loans secured by first mortgage of real estate,	114	
Number of loans on shares,	55	
Largest loan to any one member,		4,000 00
Smallest loan to any one member,		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		725 96

Date of examination by commissioner: January 31.

HINGHAM CO-OPERATIVE BANK — HINGHAM.

Incorporated June 1, 1889. Commenced business June 5, 1889.

EBED L. RIPLEY, *President.* WALTER B. FOSTER, *Secretary.*
WALTER B. FOSTER, *Treasurer.*

Names of security committee:

C. SUMNER CUSHING, STETSON FOSTER,
E. WATERS BURR, FRANCIS M. RIPLEY,
EDWARD W. BARTLETT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$149,450 00	Dues capital,	$139,099 00
Loans on shares,	7,950 00	Profits capital (all series),	23,779 02
Permanent expense account,	421 25	Guaranty fund,	353 28
Real estate by foreclosure,	2,144 40	Surplus,	452 63
Unpaid interest,	372 75	Forfeited share account,	156 22
Unpaid premiums,	19 80		
Unpaid fines,	52 90		
Cash in hands of treasurer,	3,429 05		
	$163,840 15		$163,840 15

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$39,196 00	For real estate loans,	$39,582 00
interest,	8,885 85	share loans,	4,850 00
premiums,	494 51	dues capital (withdrawn),	12,986 00
fines,	183 38	dues capital (forfeited),	213 00
transfer fees,	3 25	dues capital (retired),	6,877 00
real estate loans repaid,	20,667 26	profits capital (withdrawn),	1,771 97
share loans repaid,	2,100 00	profits capital (forfeited),	16 31
withdrawal profits,	440 62	profits capital (retired),	1,431 97
forfeiture profits,	3 91	temporary expenses,	813 87
forfeited shares,	155 60	permanent expenses,	138 05
foreclosure expenses,	16 00	interest on retired shares,	114 31
Cash on hand Oct. 31, 1895,	2,221 55	real estate,	2,144 40
		Cash on hand Oct. 31, 1896,	3,429 05
	$74,367 93		$74,367 93

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$143,500 00	6.30 per cent.	$2,600 00	6.90 per cent.	$7,750 00	6.30 per cent.
3,350 00	6.60 "			200 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889,	1	$113 21	205	$23,208 05	Dues capital, as per general ledger,	$139,099 00
Nov., 1889,	2	105 39	106	11,171 34		
May, 1890,	3	96 29	135	12,999 15	Profits capital, as per general ledger,	23,779 02
Nov., 1890,	4	87 41	131	11,450 71		
May, 1891,	5	78 80	216	17,020 80	Unpaid dues,	786 00
Nov., 1891,	6	70 43	214	15,072 02		
May, 1892,	7	62 34	364	22,691 76		
Nov., 1892,	8	54 51	179	9,757 29		
May, 1893,	9	46 91	154	7,224 14		
Nov., 1893,	10	39 57	181	7,162 17		
May, 1894,	11	32 44	344	11,159 36		
Nov., 1894,	12	25 55	161	4,113 55		
May, 1895,	13	18 87	260	4,906 20		
Nov., 1895,	14	12 39	282	3,493 98		
May, 1896,	15	6 10	355	2,165 50		
Dues paid in advance,				68 00		
Total,				$163,664 02	Total,	$163,664 02

Number of shares issued during the year,	697	
Number of shares now in force,	3,287	
Number of shares now borrowed upon,	1,087	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	428	
Number of shares forfeited during the year,	27	
Number of shares retired during the year,	91	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	87	
Present number of members,	446	
Present number of borrowers,	138	
Present number of non-borrowers,	308	
Number of loans secured by first mortgage of real estate,	128	
Number of loans on shares,	47	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		890 67

Date of examination by commissioner: September 21.

HOLBROOK CO-OPERATIVE BANK — HOLBROOK.

Incorporated May 11, 1888. Commenced business June 11, 1888.

EUGENE SNELL, *President.* GEORGE T. WILDE, *Secretary.*
GEORGE T. WILDE, *Treasurer.*

Names of security committee:
Z. A. FRENCH, A. C. HOLBROOK,
CHARLES E. MOORE.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$38,700 00	Dues capital,	$33,878 00
Loans on shares,	2,575 00	Profits capital (all series),	6,643 13
Temporary expense account,	79 28	Interest,	1,252 16
Unpaid interest,	597 00	Premiums,	68 20
Unpaid premiums,	31 10	Fines,	107 22
Unpaid fines,	65 92	Transfer fees,	25
Interest paid,	21 11	Withdrawal profits,	87 95
Cash in hands of treasurer,	1,312 87	Forfeiture profits,	3 49
		Guaranty fund,	180 00
		Surplus,	1,131 80
		Profit and loss,	30 08
	$43,382 28		$43,382 28

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,523 00	For real estate loans,	$8,550 00
interest,	2,452 88	share loans,	1,750 00
premiums,	136 00	dues capital (withdrawn),	4,975 00
fines,	197 96	dues capital (forfeited),	120 00
transfer fees,	25	dues capital (retired),	3,390 00
real estate loans repaid,	7,050 00	profits capital (withdrawn),	687 77
share loans repaid,	1,540 00	profits capital (forfeited),	13 98
withdrawal profits,	153 32	profits capital (retired),	927 50
forfeiture profits,	3 49	temporary expenses,	151 78
forfeited shares,	130 49	forfeited shares,	130 49
real estate by foreclosure,	1,538 49	interest on retired shares,	21 11
Cash on hand Oct. 31, 1895,	1,813 03	real estate by foreclosure,	1,508 41
		Cash on hand Oct. 31, 1896,	1,312 87
	$23,538 91		$23,538 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$37,500 00	6.30 per cent.	$1,200 00	6.60 per cent.	$2,575 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888, .	1	$127 50	114	$14,535 00	Dues capital, as per general ledger, . .	$33,878 00
Dec., 1888, .	2	118 07	83	9,799 81		
June, 1889, .	3	109 03	8	872 24	Profits capital, as per general ledger, . .	6,643 13
Dec., 1889, .	4	100 10	21	2,102 10		
June, 1890, .	5	91 42	8	731 36	Unpaid dues, . .	655 00
Dec., 1890, .	6	83 00	10	830 00		
June, 1891, .	7	74 80	28	2,094 40		
Dec., 1891, .	8	66 86	30	2,005 80		
June, 1892, .	9	59 16	10	591 60		
Dec., 1892, .	10	51 66	33	1,704 78		
June, 1893, .	11	44 39	23	1,020 97		
Dec., 1893, .	12	37 33	14	522 62		
June, 1894, .	13	30 48	31	944 88		
Dec., 1894, .	14	23 83	53	1,262 99		
June, 1895, .	15	17 37	54	937 98		
Dec., 1895, .	16	11 10	66	732 60		
June, 1896, .	17	5 00	95	475 00		
Dues paid in advance, . . .				12 00		
Total, ...				$41,176 13	Total, . . .	$41,176 13

Number of shares issued during the year, ...	205
Number of shares now in force, ...	681
Number of shares now borrowed upon, ...	264
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	198
Number of shares forfeited during the year, ...	6
Number of shares retired during the year, ...	35
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year, ...	21
Present number of members, ...	145
Present number of borrowers, ...	54
Present number of non-borrowers, ...	91
Number of loans secured by first mortgage of real estate, . . .	44
Number of loans on shares, ...	10
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	165 78
Date of examination by commissioner: May 8.	

HOLYOKE CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 24, 1880. Commenced business Aug. 25, 1880.

JOSEPH W. MOORE, *President.* DWIGHT O. JUDD, *Secretary.*
DWIGHT O. JUDD, *Treasurer.*

Names of security committee:

JOHN H. MONTGOMERY, THOMAS W. DOYLE,
W. H. BULLARD.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$205,550 00	Dues capital,	$190,485 00
Loans on shares,	10,500 00	Profits capital (all series),	35,955 40
Permanent expense account,	153 93	Guaranty fund,	912 59
Unpaid interest,	1,191 65	Surplus,	1,265 28
Unpaid premiums,	20 12	Forfeited share account,	34 05
Unpaid fines,	56 86		
Unpaid dues,	1,842 00		
Furniture account,	414 50		
Cash in hands of treasurer,	8,923 26		
	$228,652 32		$228,652 32

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$56,835 00	For real estate loans,	$51,650 00
interest,	12,589 10	share loans,	8,850 00
premiums,	109 04	dues capital (withdrawn),	18,703 00
fines,	495 30	dues capital (forfeited),	413 00
transfer fees,	4 50	dues capital (retired),	13,409 00
real estate loans repaid,	30,707 38	dues capital (matured),	10,152 00
share loans repaid,	13,500 00	profits capital (withdrawn),	1,827 67
withdrawal profits,	458 24	profits capital (forfeited),	50 07
forfeiture profits,	21 35	profits capital (retired),	4,174 66
forfeited shares,	367 14	profits capital (matured),	4,294 32
general expense account,	46 50	temporary expenses,	1,434 69
real estate account,	3,773 54	permanent expenses,	112 90
Cash on hand Oct. 31, 1895,	8,471 62	forfeited shares,	377 14
		furniture account,	14 50
		real estate account,	2,338 70
		interest on retired and matured shares,	653 80
		Cash on hand Oct. 31, 1896,	8,923 26
	$127,378 71		$127,378 71

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$182,100 00	6.00 per cent.	$1,000 00	6.90 per cent.	$8,000 00	6.00 per cent.
1,000 00	6.06 "	350 00	6.96 "	700 00	6.12 "
3,200 00	6.18 "	2,600 00	7.20 "	300 00	6.30 "
6,900 00	6.30 "	1,600 00	7.38 "	300 00	6.90 "
200 00	6.36 "	900 00	8.40 "	450 00	7.20 "
2,000 00	6.42 "	500 00	9.36 "	200 00	7.56 "
1,500 00	6.48 "	100 00	10.68 "	100 00	8.70 "
1,000 00	6 54 "			250 00	9.00 "
600 00	6.60 "			200 00	9.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885, .	10	$197 55	10	$1,975 50	Dues capital, as per general ledger, . .	$190,485 00
Nov., 1885, .	11	185 80	42	7,803 60		
May, 1886, .	12	174 43	62	10,814 66	Profits capital, as per general ledger, . .	35,955 40
Nov., 1886, .	13	163 36	42	6,861 12		
May, 1887, .	14	152 79	41	6,264 39		
Nov., 1887, .	15	142 35	66	9,395 10		
May, 1888, .	16	132 32	92	12,173 44		
Nov., 1888, .	17	122 56	108	13,236 48		
May, 1889, .	18	113 09	66	7,463 94		
Nov., 1889, .	19	103 88	116	12,050 08		
May, 1890, .	20	94 96	131	12,439 76		
Nov., 1890, .	21	86 28	150	12,942 00		
May, 1891, .	22	77 86	107	8,331 02		
Nov., 1891, .	23	69 69	168	11,707 92		
May, 1892, .	24	61 76	326	20,133 76		
Nov., 1892, .	25	54 07	252	13,625 64		
May, 1893, .	26	46 58	245	11,412 10		
Nov., 1893, .	27	39 32	148	5,819 36		
May, 1894, .	28	32 27	362	11,681 74		
Nov., 1894, .	29	25 43	381	9,688 83		
May, 1895, .	30	18 79	448	8,417 92		
Nov., 1895, .	31	12 34	668	8,243 12		
May, 1896, .	32	6 08	624	3,793 92		
Dues paid in advance, . . .				165 00		
Total, ...				$226,440 40	Total, . . .	$226,440 40

Number of shares issued during the year,	1,524	
Number of shares now in force,	4,655	
Number of shares now borrowed upon,	1,333	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	795	
Number of shares forfeited during the year,	23	
Number of shares retired during the year,	121	
Number of shares matured during the year,	72	
Highest per centum of interest received during the year: 10.68.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	156	
Present number of members,	721	
Present number of borrowers,	224	
Present number of non-borrowers,	497	
Number of loans secured by first mortgage of real estate,	182	
Number of loans on shares,	42	
Largest loan to any one member,		$4,500 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,423 24
Date of examination by commissioner: May 21.		

HOME CO-OPERATIVE BANK—WORCESTER.

Incorporated June 10, 1882. Commenced business June 16, 1882.

E. H. Towne, *President.* T. J. Hastings, *Secretary.*

T. J Hastings, *Treasurer.*

Names of security committee:

Daniel Parlin, D. C. Leonard,
E. J. Bardwell.

Regular meetings the Friday preceding the third Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$362,000 00	Dues capital,	$318,633 00
Loans on shares,	20,120 00	Profits capital (all series),	59,373 26
Temporary expense account,	710 58	Interest,	6,601 16
Mortgage note,	3,300 00	Fines,	382 11
Cash in hands of treasurer,	6,207 83	Transfer fees,	9 00
		Guaranty fund,	2,050 00
		Surplus,	5,231 11
		Forfeited share account,	58 77
	$392,338 41		$392,338 41

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$86,631 00	For real estate loans,	$56,100 00
interest,	24,339 49	share loans,	10,970 00
fines,	926 42	dues capital (withdrawn),	46,136 00
transfer fees,	18 00	dues capital (forfeited),	138 00
real estate loans repaid,	72,200 00	dues capital (retired),	42,683 00
share loans repaid,	13,900 00	dues capital (matured),	21,942 00
withdrawal profits,	698 02	profits capital (withdrawn),	8,658 01
forfeiture profits,	1 80	profits capital (forfeited),	5 70
forfeited shares,	38 11	profits capital (retired),	11,411 80
expense account,	70 00	profits capital (matured),	10,472 89
real estate,	5,999 86	temporary expenses,	1,736 94
profit and loss,	143 41	forfeited shares,	20 11
Cash on hand Oct. 31, 1895,	15,902 28	interest,	291 94
		real estate,	4,077 17
		profit and loss,	17 00
		Cash on hand Oct. 31, 1896,	6,207 83
	$220,868 39		$220,868 39

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$235,650 00	6 per cent.	$6,050 00	7⅛ per cent.	$13,220 00	6 per cent.
49,500 00	6⅛ "	100 00	7½ "	3,060 00	6⅛ "
24,200 00	6¼ "	1,800 00	7¾ "	1,750 00	6¼ "
11,800 00	6⅜ "			525 00	6⅜ "
18,100 00	6½ "			165 00	6½ "
9,400 00	6⅝ "			500 00	6⅞ "
3,400 00	6¾ "			850 00	7 "
2,000 00	7 "			50 00	8¼ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1885, .	7	$196 32	109	$21,398 88	Dues capital, as per general ledger, . .	$318,633 00
Dec., 1885, .	8	184 31	81	14,929 11		
June, 1886, .	9	172 70	100	17,270 00	Profits capital, as per general ledger, . .	59,373 26
Dec., 1886, .	10	161 48	74	11,949 52		
June, 1887, .	11	150 56	78	11,743 68	Unpaid dues, . .	3,744 00
Dec , 1887, .	12	140 02	64	8,961 28		
June, 1888, .	13	129 85	27	3,505 95		
Dec., 1888, .	14	120 00	125	15,000 00		
June, 1889, .	15	110 49	180	19,888 20		
Dec., 1889, .	16	101 26	166	16,809 16		
June, 1890, .	17	92 36	313	28,908 68		
Dec., 1890, .	18	83 75	331	27,721 25		
June, 1891, .	19	75 42	315	23,757 30		
Dec., 1891, .	20	67 35	444	29,903 40		
June, 1892, .	21	59 53	438	26,074 14		
Dec., 1892, .	22	51 93	426	22,122 18		
June, 1893, .	23	44 57	261	11,632 77		
Dec., 1893, .	24	37 44	499	18,682 56		
June, 1894, .	25	30 54	560	17,102 40		
Dec., 1894, .	26	23 86	713	17,012 18		
June, 1895, .	27	17 38	444	7,716 72		
Dec., 1895, .	28	11 10	579	6,426 90		
June, 1896, .	29	5 00	596	2,980 00		
Dues paid in advance, . . .				254 00		
Total, ...				$381,750 26	Total, . . .	$381,750 26

Number of shares issued during the year,	1,322	
Number of shares now in force,	6,923	
Number of shares now borrowed upon,	2,310	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,171	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	487	
Number of shares matured during the year,	159	
Highest per centum of interest received during the year: 7⅛.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	168	
Present number of members,	793	
Present number of borrowers,	223	
Present number of non-borrowers,	570	
Number of loans secured by first mortgage of real estate,	206	
Number of loans on shares,	77	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,716 94
Date of examination by commissioner: March 26.		

HOMESTEAD CO-OPERATIVE BANK—BOSTON.

Incorporated Sept. 11, 1877. Commenced business Sept. 12, 1877.

WALTER H. ROBERTS, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:

JAMES M. SIMPSON, JOHN D. CAMPBELL,
WILLIS S. MASON, JOHN K. FELLOWS,
WALTER H. ROBERTS.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$393,350 00	Dues capital,	$342,749 00
Loans on shares,	17,450 00	Profits capital (all series),	72,143 71
Temporary expense account,	350 00	Interest,	3,986 69
Real estate by foreclosure,	5,229 03	Premiums,	323 00
Unpaid interest,	2,517 50	Fines,	188 78
Unpaid premiums,	198 40	Transfer fees,	3 50
Unpaid fines,	202 42	Withdrawal profits,	287 74
Mortgages,	5,200 00	Guaranty fund,	2,528 73
Cash in hands of treasurer,	3,887 64	Surplus,	5,459 49
		Forfeited share account,	330 47
		Retired share account,	383 88
	$428,384 99		$428,384 99

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$88,707 00	For real estate loans,	$124,650 00
interest,	23,743 87	share loans,	18,350 00
premiums,	1,951 80	dues capital (withdrawn),	26,177 00
fines,	1,104 64	dues capital (forfeited),	1,134 00
transfer fees,	12 00	dues capital (retired),	26,084 00
real estate loans repaid,	76,300 00	dues capital (matured),	10,564 00
share loans repaid,	15,600 00	profits capital (withdrawn),	4,809 05
withdrawal profits,	1,202 11	profits capital (forfeited),	225 76
forfeiture profits,	76 54	profits capital (retired),	7,702 60
forfeited shares,	255 90	profits capital (matured),	5,012 33
retired shares,	29,440 22	temporary expenses,	2,312 03
mortgages,	6,005 00	interest,	540 17
estates,	10,942 29	forfeited shares,	255 90
surplus,	2 00	dues,	2 00
mortgage balance,	47 02	estates,	7,556 40
matured shares,	6,865 28	retired shares,	29,056 34
Cash on hand Oct. 31, 1895,	14,975 85	matured shares,	6,865 28
		mortgage balance,	47 02
		mortgages,	2,000 00
		Cash on hand Oct. 31, 1896,	3,887 64
	$277,231 52		$277,231 52

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$278,150 00	6.30 per cent.	$5,600 00	7.50 per cent.	$15,150 00	6.30 per cent.
61,750 00	6.60 "	4,050 00	7.80 "	1,400 00	6.60 "
27,200 00	6.90 "	800 00	8.10 "	200 00	6.90 "
15,600 00	7.20 "	200 00	8.70 "	700 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept , 1885, .	17	$197 67	24	$4,744 08	Dues capital, as per general ledger, . .	$342,749 00
Mar., 1886, .	18	185 22	50	9,261 00		
Sept , 1886, .	19	173 17	41	7,099 97	Profits capital, as per general ledger, . .	72,143 71
Mar., 1887, .	20	161 54	71	11,469 34		
Sept., 1887, .	21	150 31	45	6,763 95	Unpaid dues, . .	3,822 00
Mar., 1888, .	22	139 46	130	18,129 80		
Sept., 1888, .	23	128 96	319	41,138 24		
Mar., 1889, .	24	118 85	286	33,991 10		
Sept., 1889, .	25	109 05	305	33,260 25		
Mar., 1890, .	26	99 61	291	28,986 51		
Sept., 1890, .	27	90 48	251	22,710 48		
Mar., 1891, .	28	81 65	257	20,984 05		
Sept., 1891, .	29	73 11	411	30,048 21		
Mar., 1892, .	30	64 87	541	35,094 67		
Sept., 1892, .	31	56 91	365	20,772 15		
Mar., 1893, .	32	49 21	316	15,550 36		
Sept., 1893, .	33	41 78	343	14,330 54		
Mar., 1894, .	34	34 59	540	18,678 60		
Sept., 1894, .	35	27 65	519	14,350 35		
Mar., 1895, .	36	20 92	689	14,413 88		
Sept., 1895, .	37	14 41	642	9,251 22		
Mar., 1896, .	38	8 11	736	5,968 96		
Sept., 1896, .	39	2 00	630	1,260 00		
Dues paid in advance, . . .				457 00		
Total, ...				$418,714 71	Total, . . .	$418,714 71

Number of shares issued during the year,	1,660	
Number of shares now in force,	7,802	
Number of shares now borrowed upon,	2,343	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	737	
Number of shares forfeited during the year,	44	
Number of shares retired during the year,	280	
Number of shares matured during the year,	78	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	151	
Present number of members,	952	
Present number of borrowers,	259	
Present number of non-borrowers,	693	
Number of loans secured by first mortgage of real estate,	251	
Number of loans on shares,	66	
Largest loan to any one member,		4,800 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		2,312 03

Date of examination by commissioner: May 25.

HOUSATONIC CO-OPERATIVE BANK—GREAT BARRINGTON.

Incorporated June 12, 1889. Commenced business July 1, 1889.

NATHANIEL WARNER, *President.* JOHN F. BAILEY, *Secretary.*
MICHAEL J. LEAHY, *Treasurer.*

Names of security committee:
F. M. MOORE, E. S. THATCHER,
R. H. MCDONALD.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$15,375 00	Dues capital,	$14,771 00
Loans on shares,	1,450 00	Profits capital (all series),	2,539 41
Unpaid interest,	30 85	Guaranty fund,	94 21
Cash in hands of treasurer,	638 75	Surplus,	89 98
	$17,494 60		$17,494 60

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$4,011 00	For real estate loans,	$500 00
interest,	935 48	share loans,	1,050 00
fines,	19 10	dues capital (withdrawn),	4,055 00
transfer fees,	25	profits capital (withdrawn),	526 01
share loans repaid,	800 00	temporary expenses,	261 98
withdrawal profits,	148 60	forfeited shares,	12 80
Cash on hand Oct. 31, 1895,	1,130 11	Cash on hand Oct. 31, 1896,	638 75
	$7,044 54		$7,044 54

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,000 00	5.00 per cent.	$4,300 00	6.00 per cent.	$500 00	5.00 per cent.
600 00	5.25 "	1,000 00	6.25 "	200 00	5.50 "
4,525 00	5.50 "	350 00	6.50 "	750 00	6.00 "
3,400 00	5.75 "	200 00	6.75 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$107 93	74	$7,986 82	Dues capital, as per general ledger,	$14,771 00
Jan., 1890,	2	99 50	10	995 00		
Jan., 1891,	4	82 55	12	990 60	Profits capital, as per general ledger,	2,539 41
July, 1891,	5	74 48	11	819 28		
Jan., 1892,	6	66 69	21	1,400 49	Unpaid dues,	124 00
July, 1892,	7	58 99	20	1,179 80		
Jan., 1893,	8	51 51	3	154 53		
July, 1893,	9	44 21	29	1,282 09		
Jan., 1894,	10	37 09	30	1,112 70		
July, 1894,	11	30 14	10	301 40		
Jan., 1895,	12	23 37	20	467 40		
Nov., 1895,	13	12 42	39	484 38		
May, 1896,	14	6 12	41	250 92		
Dues paid in advance,				9 00		
Total,				$17,434 41	Total,	$17,434 41

Number of shares issued during the year,	114	
Number of shares now in force,	320	
Number of shares now borrowed upon,	128	
Largest number of shares held by any one member,	10	
Number of shares withdrawn during the year,	131	
Highest per centum of interest received during the year: 6¼.		
Lowest per centum of interest received during the year: 5.		
Number of members withdrawn during the year,	41	
Present number of members,	76	
Present number of borrowers,	32	
Present number of non-borrowers,	44	
Number of loans secured by first mortgage of real estate,	19	
Number of loans on shares,	13	
Largest loan to any one member,		$2,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		261 98
Date of examination by commissioner: September 29.		

HUDSON CO-OPERATIVE BANK—HUDSON.

Incorporated Oct. 22, 1885. Commenced business Nov. 19, 1885.

A. T. KNIGHT, *President.* C. H. HILL, *Secretary.*

C. E. HALL, *Treasurer.*

Names of security committee:

R. HENRY HAPGOOD, CHAS. F. WELCH,

FRANK E. BROWN.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$196,150 00	Dues capital,	$181,801 00
Loans on shares,	7,350 00	Profits capital (all series),	35,903 89
Permanent expense account,	200 00	Guaranty fund,	1,238 72
Real estate by foreclosure,	8,950 71	Surplus,	744 53
Unpaid interest,	1,894 75	Forfeited share account,	9 30
Tax title account,	128 61		
Cash in hands of treasurer,	5,023 37		
	$219,697 44		$219,697 44

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS		DISBURSEMENTS.	
From dues capital,	$51,747 00	For real estate loans,	$42,350 00
interest,	11,521 71	share loans,	6,600 00
premiums,	198 53	dues capital (withdrawn),	24,187 00
fines,	487 10	dues capital (forfeited),	8 00
real estate loans repaid,	40,350 00	dues capital (retired),	19,681 00
share loans repaid,	8,050 00	profits capital (withdrawn),	3,095 58
withdrawal profits,	775 46	profits capital (retired),	5,401 44
forfeited shares,	301 73	temporary expenses,	829 55
rents,	335 50	forfeited shares,	747 60
Cash on hand Oct. 31, 1895,	330 40	real estate,	6,045 28
		tax titles,	128 61
		Cash on hand Oct. 31, 1896,	5,023 37
	$114,097 43		$114,097 43

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$172,800 00	6.00 per cent.	$800 00	7.50 per cent.	$6,550 00	6.00 per cent.
15,300 00	6 30 "			450 00	6.30 "
6,050 00	6.60 "			150 00	6.60 "
1,200 00	6.90 "			200 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	1	$188 54	48	$9,049 92	Dues capital, as per general ledger, . .	$181,801 00
May, 1886, .	2	176 53	22	3,883 66		
Nov., 1886, .	3	165 51	26	4,303 26	Profits capital, as per general ledger, . .	35,903 89
May, 1887, .	4	154 67	21	3,248 07		
Nov., 1887, .	5	144 12	92	13,259 04	Unpaid dues, . .	2,318 00
May, 1888, .	6	133 89	99	13,255 11		
Nov., 1888, .	7	123 94	92	11,402 48		
May, 1889, .	8	114 19	116	13,246 04		
Nov., 1889, .	9	104 82	138	14,465 16		
May, 1890, .	10	95 71	154	14,739 34		
Nov., 1890, .	11	86 84	203	17,628 52		
May, 1891, .	12	78 29	128	10,021 12		
Nov., 1891, .	13	70 01	145	10,151 45		
May, 1892, .	14	61 97	173	10,720 81		
Nov., 1892, .	15	54 20	247	13,387 40		
May, 1893, .	16	46 66	198	9,238 68		
Nov., 1893, .	17	39 36	325	12,792 00		
May, 1894, .	18	32 29	213	6,877 77		
Nov., 1894, .	19	25 42	404	10,269 68		
May, 1895, .	20	18 79	358	6,726 82		
Nov., 1895, .	21	12 35	684	8,447 40		
May, 1896, .	22	6 09	424	2,582 16		
Dues paid in advance, . . .				327 00		
Total, ...				$220,022 89	Total, . . .	$220,022 89

Number of shares issued during the year, ...	1,232	
Number of shares now in force, ...	4,310	
Number of shares now borrowed upon, ...	1,148	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	888	
Number of shares forfeited during the year, ...	1	
Number of shares retired during the year, ...	221	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	44	
Present number of members, ...	559	
Present number of borrowers, ...	180	
Present number of non-borrowers, ...	379	
Number of loans secured by first mortgage of real estate, . . .	147	
Number of loans on shares, ...	33	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		829 55
Date of examination by commissioner: February 28.		

HYDE PARK CO-OPERATIVE BANK—HYDE PARK.

Incorporated March 26, 1886. Commenced business May 5, 1886.

GEORGE MILES, *President.* THOMAS E. FAUNCE, *Secretary.*
THOMAS E. FAUNCE, *Treasurer.*

Names of security committee:

ELI B. TASKER, HOWARD JENKINS,
GEORGE HALL.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$177,350 00	Dues capital,	$163,591 00
Loans on shares,	8,450 00	Profits capital (all series),	29,857 75
Permanent expense account,	160 00	Interest,	115 63
Temporary expense account,	367 02	Transfer fees,	1 25
Unpaid premiums,	24 56	Withdrawal profits,	170 38
Unpaid fines,	237 48	Guaranty fund,	1,098 08
Cash in hands of treasurer,	8,988 36	Surplus,	743 33
	$195,577 42		$195,577 42

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$50,703 00	For real estate loans,	$52,350 00
interest,	10,647 75	share loans,	10,030 00
premiums,	789 37	dues capital (withdrawn),	25,559 00
fines,	397 94	dues capital (forfeited),	412 00
transfer fees,	3 25	dues capital (retired),	17,451 00
real estate loans repaid,	46,800 00	profits capital (withdrawn),	3,057 36
share loans repaid,	9,390 00	profits capital (forfeited),	82 61
withdrawal profits,	683 87	profits capital (retired),	3,865 67
forfeiture profits,	41	temporary expenses,	1,923 68
forfeited shares,	462 56	permanent expenses,	40 00
interest on bank deposits,	207 15	forfeited shares,	462 56
real estate by foreclosure,	1,610 50	real estate by foreclosure,	1,506 27
Cash on hand Oct. 31, 1895,	4,197 94	real estate, insurance,	17 00
		real estate, expenses,	87 23
		interest on retired shares,	61 00
		Cash on hand Oct. 31, 1896,	8,988 36
	$125,893 74		$125,893 74

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$115,100 00	6.30 per cent.	$400 00	7.20 per cent.	$6,320 00	6.30 per cent.
48,850 00	6.60 "	1,150 00	7.80 "	2,130 00	6.60 "
11,850 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	1	$176 50	29	$5,118 50	Dues capital, as per general ledger, . .	$163,591 00
Mar., 1887, .	2	158 02	65	10,271 30		
Sept., 1887, .	3	147 38	37	5,453 06	Profits capital, as per general ledger, . .	29,857 75
Mar , 1888, .	4	136 98	68	9,314 64		
Sept., 1888, .	5	126 89	92	11,673 88	Unpaid dues, . .	2,460 00
Mar., 1889, .	6	117 14	90	10,542 60	Profits capital overpaid,	10
Sept , 1889, .	7	107 64	94	10,118 16		
Mar., 1890, .	8	98 43	156	15,355 08		
Sept., 1890, .	9	89 52	131	11,727 12		
Mar., 1891, .	10	80 88	156	12,617 28		
Sept., 1891, .	11	72 51	149	10,803 99		
Mar., 1892, .	12	64 40	212	13,652 80		
Sept., 1892, .	13	56 56	132	7,465 92		
Mar., 1893, .	14	48 96	274	13,415 04		
Sept., 1893, .	15	41 60	205	8,528 00		
Mar., 1894, .	16	34 47	278	9,582 66		
Sept., 1894, .	17	27 56	324	8,929 44		
Mar., 1895, .	18	20 86	568	11,848 48		
Sept., 1895, .	19	14 38	340	4,889 20		
Mar., 1896, .	20	8 10	447	3,620 70		
Sept., 1896, .	21	2 00	357	714 00		
Dues paid in advance, . . .				267 00		
Total, ...				$195,908 85	Total, . . .	$195,908 85

Number of shares issued during the year, ...	1,010	
Number of shares now in force, ...	4,204	
Number of shares now borrowed upon, ...	1,110	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	901	
Number of shares forfeited during the year, ...	28	
Number of shares retired during the year, ...	249	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	111	
Present number of members, ...	589	
Present number of borrowers, ...	172	
Present number of non-borrowers, ...	417	
Number of loans secured by first mortgage of real estate, . . .	122	
Number of loans on shares, ...	50	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		1,955 68

Date of examination by commissioner: January 28.

LAFAYETTE CO-OPERATIVE BANK—FALL RIVER.

Incorporated April 11, 1894. Commenced business May 2, 1894.

JOHN B. CHAGNON, *President.* WILLIAM F. WINTER, *Secretary.*
WILLIAM F. WINTER, *Treasurer.*

Names of security committee:

JOHN B. HUARD, EDMUND REEVES,
SAMUEL BENOIT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$49,300 00	Dues capital,	$48,237 00
Loans on shares,	1,150 00	Profits capital (all series),	1,630 79
Permanent expense account,	185 00	Interest,	1,369 75
Temporary expense account,	133 70	Premiums,	139 51
Unpaid interest,	146 75	Fines,	80 54
Unpaid premiums,	14 78	Guaranty fund,	43 45
Unpaid fines,	23 06	Surplus,	19 51
Cash in hands of treasurer,	599 26	Forfeited share account,	32 00
	$51,552 55		$51,552 55

Detailed Statement of Receipts and Disbursements for the Year Ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$31,972 00	For real estate loans,	$31,300 00
interest,	2,251 32	share loans,	1,600 00
premiums,	227 50	dues capital (withdrawn),	8,626 00
fines,	128 41	dues capital (forfeited),	22 00
transfer fees,	50	profits capital (withdrawn),	344 47
real estate loans repaid,	7,050 00	profits capital (forfeited),	1 20
share loans repaid,	850 00	temporary expenses,	291 11
forfeited shares,	22 00	forfeited shares,	72 00
Cash on hand Oct. 31, 1895,	354 31	Cash on hand Oct. 31, 1896,	599 26
	$42,856 04		$42,856 04

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$49,300 00	6.60 per cent.	-	-	$1,150 00	6.60 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1894,	1	$31 52	812	$25,594 24	Dues capital, as per general ledger,	$48,237 00
Nov., 1894,	2	24 85	217	5,392 45		
May, 1895,	3	18 38	400	7,352 00	Profits capital, as per general ledger,	1,630 79
Nov., 1895,	4	12 10	601	7,272 10		
May, 1896,	5	6 00	787	4,722 00	Unpaid dues,	499 00
Dues paid in advance,				34 00		
Total,				$50,366 79	Total,	$50,366 79

Number of shares issued during the year,	1,692	
Number of shares now in force,	2,817	
Number of shares now borrowed upon,	380	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	743	
Number of shares forfeited during the year,	12	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		10
Number of members withdrawn during the year,	86	
Present number of members,	274	
Present number of borrowers,	33	
Present number of non-borrowers,	241	
Number of loans secured by first mortgage of real estate,	23	
Number of loans on shares,	10	
Largest loan to any one member,		4,150 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		314 53

Date of examination by commissioner: July 10.

LAWRENCE CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 12, 1888. Commenced business April 6, 1888.

JAMES B. LYALL, *President.* WILLIAM A. WHITNEY, *Secretary.*
WILLIAM A. WHITNEY, *Treasurer.*

Names of security committee:

AUGUSTUS M. FAY, COLIN KERR,
OSCAR E. SPEAR.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$251,400 00	Dues capital,	$219,497 00
Loans on shares,	7,725 00	Profits capital (all series),	37,281 91
Permanent expense account,	483 81	Interest,	1,357 17
Temporary expense account,	224 97	Premiums,	132 30
Unpaid interest,	1,728 70	Fines,	27 95
Unpaid premiums,	164 30	Transfer fees,	50
Unpaid fines,	166 78	Withdrawal profits,	386 75
Cash in hands of treasurer,	1,640 44	Guaranty fund,	1,160 00
		Surplus,	3,652 84
		Forfeited share account,	37 58
	$263,534 00		$263,534 00

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$70,810 00	For real estate loans,	$75,700 00
interest,	14,514 30	share loans,	8,625 00
premiums,	1,238 95	dues capital (withdrawn),	31,547 00
fines,	259 97	dues capital (retired),	18,911 00
transfer fees,	2 50	profits capital (withdrawn),	4,406 99
real estate loans repaid,	49,450 00	profits capital (retired),	4,845 30
share loans repaid,	7,000 00	temporary expenses,	1,380 10
withdrawal profits,	1,102 23	permanent expenses,	537 57
Cash on hand Oct. 31, 1895,	3,215 45	Cash on hand Oct. 31, 1896,	1,640 44
	$147,593 40		$147,593 40

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$120,150 00	6.30 per cent.	$200 00	8.10 per cent.	$4,115 00	6.30 per cent.
74,800 00	6.60 "	4,650 00	8.40 "	950 00	6.60 "
30,300 00	6.90 "	1,250 00	9.00 "	410 00	7.20 "
16,550 00	7.20 "	1,500 00	9.30 "	2,050 00	8.10 "
1,800 00	7.50 "	200 00	10.50 "	200 00	10.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$135 35	80	$10,828 00	Dues capital, as per general ledger, . .	$219,497 00
Oct., 1888, .	2	125 66	75	9,424 50		
April, 1889, .	3	116 16	174	20,211 84	Profits capital, as per general ledger, . .	37,281 91
Oct., 1889, .	4	106 77	133	14,200 41		
April, 1890, .	5	97 75	231	22,580 25	Unpaid dues, . .	2,610 00
Oct., 1890, .	6	89 00	148	13,172 00		
April, 1891, .	7	80 37	236	18,967 32		
Oct., 1891, .	8	71 94	367	26,401 98		
April, 1892, .	9	63 77	439	27,995 03		
Oct., 1892, .	10	55 86	432	24,131 52		
April, 1893, .	11	48 19	280	13,493 20		
Oct., 1893, .	12	40 76	181	7,377 56		
April, 1894, .	13	33 57	308	10,339 56		
Oct., 1894, .	14	26 63	389	10,359 07		
April, 1895, .	15	19 91	792	15,768 72		
Oct., 1895, .	16	13 41	482	6,463 62		
April, 1896, .	17	7 11	1,003	7,131 33		
Oct., 1896, .	18	1 00	456	456 00		
Dues paid in advance, . . .				87 00		
Total, ...				$259,388 91	Total, . . .	$259,388 91

Number of shares issued during the year, ...	1,634	
Number of shares now in force, ...	6,206	
Number of shares now borrowed upon, ...	985	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	956	
Number of shares retired during the year, ...	230	
Highest premium received during the year, ...		$0 75
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	240	
Present number of members, ...	756	
Present number of borrowers, ...	183	
Present number of non-borrowers, ...	573	
Number of loans secured by first mortgage of real estate, . . .	165	
Number of loans on shares, ...	43	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		1,433 86

Date of examination by commissioner: February 11.

LEOMINSTER CO-OPERATIVE BANK — LEOMINSTER.

Incorporated May 8, 1888. Commenced business May 18, 1888.

JOEL G. TYLER, *President.* ROBERT L. CARTER, *Secretary.*
ROBERT L. CARTER, *Treasurer.*

Names of security committee:

CHARLES E. BIGELOW, WILLARD F. LAWRENCE,
HULBERT L. HARRIS.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$102,514 05	Dues capital,	$93,788 00
Loans on shares,	3,063 00	Profits capital (all series),	17,541 35
Unpaid interest,	1,253 98	Guaranty fund,	419 65
Unpaid premiums,	77 11	Surplus,	855 60
Unpaid fines,	127 65		
Cash in hands of treasurer,	5,568 81		
	$112,604 60		$112,604 60

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$27,130 00	For real estate loans,	$40,722 15
interest,	5,485 09	share loans,	2,543 00
premiums,	408 25	dues capital (withdrawn),	15,090 00
fines,	89 33	dues capital (retired),	725 00
transfer fees,	25	profits capital (withdrawn),	1,865 74
real estate loans repaid,	28,926 60	profits capital (retired),	187 68
share loans repaid,	1,155 00	temporary expenses,	894 82
withdrawal profits,	174 26	interest account,	4 64
temporary expense account,	272 77	Cash on hand Oct. 31, 1896,	5,568 81
Cash on hand Oct. 31, 1895,	3,960 29		
	$67,601 84		$67,601 84

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$85,047 05	6.30 per cent.	-	-	$1,768 00	6.30 per cent.
10,650 00	6.60 "			1,070 00	6.60 "
3,050 00	6.90 "			75 00	7.20 "
3,067 00	7.20 "			50 00	7.80 "
700 00	8.10 "			100 00	8.10 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888, .	1	$132 75	138	$18,319 50	Dues capital, as per general ledger, . .	$93,788 00
Nov., 1888, .	2	122 96	93	11,435 28		
May, 1889, .	3	113 46	40	4,538 40	Profits capital, as per general ledger, . .	17,541 35
Nov., 1889, .	4	104 23	60	6,253 80		
May, 1890, .	5	95 27	76	7,240 52	Unpaid dues, . .	3,926 00
Nov., 1890, .	6	86 57	122	10,561 54		
May, 1891, .	7	78 13	81	6,328 53		
Nov., 1891, .	8	69 93	66	4,615 38		
May, 1892, .	9	61 97	150	9,295 50		
Nov., 1892, .	10	54 24	128	6,942 72		
May, 1893, .	11	46 74	169	7,899 06		
Nov., 1893, .	12	39 46	45	1,775 70		
May, 1894, .	13	32 39	114	3,692 46		
Nov., 1894, .	14	25 52	202	5,155 04		
May, 1895, .	15	18 85	260	4,901 00		
Nov., 1895, .	16	12 38	339	4,196 82		
May, 1896, .	17	6 10	301	1,836 10		
Dues paid in advance, . . .				268 00		
Total, ...				$115,255 35	Total, . . .	$115,255 35

Number of shares issued during the year, ...	730
Number of shares now in force, ...	2,384
Number of shares now borrowed upon, ...	659
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	548
Number of shares retired during the year, ...	8
Highest premium received during the year, ...	$0 35
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	90
Present number of members, ...	385
Present number of borrowers, ...	104
Present number of non-borrowers, ...	281
Number of loans secured by first mortgage of real estate, . . .	88
Number of loans on shares, ...	16
Largest loan to any one member, ...	4,800 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	622 05

Date of examination by commissioner: April 8.

LOWELL CO-OPERATIVE BANK—LOWELL.

Incorporated April 29, 1885. Commenced business May 14, 1885.

ARTEMAS B. WOODWORTH, *President.* GEORGE W. BATCHELDER, *Secretary.*
GEORGE W. BATCHELDER, *Treasurer.*

Names of security committee:

JOSEPH L. SEDGLEY, CHARLES H. BURTT,
CALEB L. SMITH.

Regular meetings the first Friday after the tenth of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$270,840 00	Dues capital,	$241,004 00
Loans on shares,	14,880 00	Profits capital (all series),	52,922 33
Permanent expense account,	60 00	Guaranty fund,	893 54
Real estate by foreclosure,	875 69	Surplus,	373 09
Unpaid interest,	1,937 88		
Unpaid premiums,	206 80		
Unpaid fines,	217 89		
Real estate by purchase,	1,350 37		
Cash in hands of treasurer,	4,824 33		
	$295,192 96		$295,192 96

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,954 00	For real estate loans,	$62,400 00
interest,	15,635 58	share loans,	12,930 00
premiums,	1,183 50	dues capital (withdrawn),	35,861 00
fines,	638 61	dues capital (forfeited),	254 00
transfer fees,	5 25	dues capital (retired),	3,202 00
real estate loans repaid,	37,550 00	dues capital (matured),	6,762 00
share loans repaid,	8,650 00	profits capital (withdrawn),	6,976 53
withdrawal profits,	868 32	profits capital (forfeited),	36 14
forfeiture profits,	3 46	profits capital (retired),	1,416 50
forfeited shares,	34 02	profits capital (matured),	3,291 33
real estate by foreclosure,	6,854 32	temporary expenses,	827 49
sundries,	2 60	permanent expenses,	31 50
Cash on hand Oct. 31, 1895,	8,493 00	forfeited shares,	119 31
		real estate by foreclosure,	5,752 56
		interest on retired shares,	46 00
		sundries,	141 97
		Cash on hand Oct. 31, 1896,	4,824 33
	$144,872 66		$144,872 66

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,250 00	6.00 per cent.	$11,300 00	7.20 per cent.	$10,380 00	6.30 per cent.
203,800 00	6.30 "	500 00	7.50 "	2,420 00	6.60 "
40,850 00	6.60 "	140 00	7.80 "	1,040 00	6.90 "
8,400 00	6.90 "	600 00	8.10 "	1,040 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	2	$193 63	61	$11,811 43	Dues capital, as per general ledger, . .	$241,004 00
May, 1886, .	3	181 43	38	6,894 34		
Nov., 1886, .	4	169 64	93	15,776 52	Profits capital, as per general ledger, . .	52,922 33
May, 1887, .	5	158 12	36	5,692 32		
Nov., 1887, .	6	147 01	69	10,143 69	Unpaid dues, . .	3,229 00
May, 1888, .	7	136 29	77	10,494 33		
Nov., 1888, .	8	125 95	108	13,602 60		
May, 1889, .	9	115 95	259	30,031 05		
Nov., 1889, .	10	106 28	134	14,241 52		
May, 1890, .	11	96 93	291	28,206 63		
Nov , 1890, .	12	87 90	149	13,097 10		
May, 1891, .	13	79 20	191	15,127 20		
Nov., 1891, .	14	70 77	211	14,932 47		
May, 1892, .	15	62 64	291	18,228 24		
Nov., 1892, .	16	54 75	364	19,929 00		
May, 1893, .	17	47 08	322	15,159 76		
Nov , 1893, .	18	39 69	260	10,319 40		
May, 1894, .	19	32 52	411	13,365 72		
Nov., 1894, .	20	25 59	371	9,493 89		
May, 1895, .	21	18 87	490	9,246 30		
Nov., 1895, .	22	12 38	589	7,291 82		
May, 1896, .	23	6 10	650	3,965 00		
Dues paid in advance, . . .				105 00		
Total, ...				$297,155 33	Total, . . .	$297,155 33

Number of shares issued during the year,	1,369	
Number of shares now in force,	5,465	
Number of shares now borrowed upon,	1,704	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,009	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	25	
Number of shares matured during the year,	49	
Highest per centum of interest received during the year: 6.9.		
Lowest per centum of interest received during the year: 6.3.		
Number of members withdrawn during the year,	120	
Present number of members,	684	
Present number of borrowers,	248	
Present number of non-borrowers,	436	
Number of loans secured by first mortgage of real estate,	202	
Number of loans on shares,	46	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		867 49
Date of examination by commissioner: September 28.		

LYNN CO-OPERATIVE BANK — LYNN.

Incorporated Nov. 18, 1891. Commenced business Nov. 23, 1891.

JACOB M. LEWIS, *President.* EDWIN C. LEWIS, *Secretary.*
EDWIN C. LEWIS, *Treasurer.*

Names of security committee:

FRED D. MAYO, W. BROWN,
CHAS. H. GOLDTHWAIT, F. F. LAWRENCE,
WM. H. SEVERANCE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES	
Loans on real estate,	$21,525 00	Dues capital,	$21,913 00
Loans on shares,	1,295 00	Profits capital (all series),	2,146 28
Permanent expense account,	145 00	Guaranty fund,	39 58
Unpaid interest,	146 70	Surplus,	290 64
Unpaid premiums,	3 70	Forfeited share account,	155 92
Unpaid fines,	21 80		
Cash in hands of treasurer,	1,408 22		
	$24,545 42		$24,545 42

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,955 00	For real estate loans,	$11,925 00
interest,	1,136 92	share loans,	795 00
premiums,	32 58	dues capital (withdrawn),	7,334 00
fines,	29 67	profits capital (withdrawn),	570 66
transfer fees,	1 00	temporary expenses,	74 32
real estate loans repaid,	4,200 00	surplus,	27 00
share loans repaid,	195 00	Cash on hand Oct. 31, 1896,	1,408 22
Cash on hand Oct. 31, 1895,	7,584 03		
	$22,134 20		$22,134 20

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,900 00	5.00 per cent.	$9,000 00	6.30 per cent.	$50 00	5.00 per cent.
2,025 00	5.50 "			620 00	5.50 "
600 00	6.00 "			625 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1891, .	1	$67 87	135	$9,162 45	Dues capital, as per general ledger, . .	$21,913 00
May, 1892, .	2	60 41	76	4,591 16		
Nov., 1892, .	3	53 06	29	1,538 74	Profits capital, as per general ledger, . .	2,146 28
May, 1893, .	4	45 82	39	1,786 98		
Nov., 1893, .	5	38 74	11	426 14	Unpaid dues, . .	688 00
May, 1894, .	6	31 87	29	924 23		
Nov., 1894, .	7	25 17	74	1,862 58		
May, 1895, .	8	18 67	129	2,408 43		
Nov , 1895, .	9	12 31	115	1,415 65		
May, 1896, .	10	6 08	99	601 92		
Dues paid in advance, . . .				29 00		
Total, ...				$24,747 28	Total, . . .	$24,747 28

Number of shares issued during the year, ...	233
Number of shares now in force, ...	736
Number of shares now borrowed upon, ...	228
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	256
Highest per centum of interest received during the year: 6.30.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year, ...	21
Present number of members, ...	86
Present number of borrowers, ...	27
Present number of non-borrowers, ...	59
Number of loans secured by first mortgage of real estate, . . .	23
Number of loans on shares, ...	15
Largest loan to any one member, ...	$2,200 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	94 32
Date of examination by commissioner: March 30.	

MALDEN CO-OPERATIVE BANK—MALDEN.

Incorporated April 27, 1887. Commenced business May 9, 1887.

MARCELLUS COGGAN, *President.* LEWIS P. BROWN, *Secretary.*
LEWIS P. BROWN, *Treasurer.*

Names of security committee:

GEO. L. GOULD, JOHN M. CORBETT,
M. S. O'DONNELL, CHAS. A. STILES,
JOHN E. STAPLES.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$276,525 00	Dues capital,	$253,181 00
Loans on shares,	21,685 00	Profits capital (all series),	53,121 19
Unpaid interest,	2,550 04	Guaranty fund,	1,321 20
Unpaid premiums,	154 85	Surplus,	1,908 03
Unpaid fines,	60 00	Forfeited share account,	18 63
Cash in hands of treasurer,	8,575 16		
	$309,550 05		$309,550 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,789 00	For real estate loans,	$88,350 00
interest,	15,244 77	share loans,	15,200 00
premiums,	1,090 17	dues capital (withdrawn),	23,064 00
fines,	223 58	dues capital (retired),	12,275 00
transfer fees,	1 25	profits capital (withdrawn),	2,491 15
real estate loans repaid,	37,400 00	profits capital (retired),	3,852 35
share loans repaid,	11,150 00	temporary expenses,	829 93
withdrawal profits,	686 63		
Cash on hand Oct. 31, 1895,	16,052 19	Cash on hand Oct. 31, 1896,	8,575 16
	$154,637 59		$154,637 59

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$210,875 00	6.30 per cent.	$3,450 00	7.50 per cent.	$18,175 00	6.30 per cent.
30,850 00	6.60 "			1,600 00	6.60 "
25,850 00	6.90 "			350 00	6 90 "
5,500 00	7.20 "			1,560 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1887, .	1	$158 18	107	$16,925 26	Dues capital, as per general ledger, . .	$253,181 00
Nov., 1887, .	2	147 25	147	21,645 75		
May, 1888, .	3	136 29	208	28,348 32	Profits capital, as per general ledger, . .	53,121 19
Nov., 1888, .	4	126 21	142	17,921 82		
May, 1889, .	5	116 16	262	30,433 92	Unpaid dues, . .	4,639 00
Nov., 1889, .	6	106 48	118	12,564 64		
May, 1890, .	7	97 11	97	9,419 67		
Nov., 1890, .	8	88 02	146	12,850 92		
May, 1891, .	9	79 27	221	17,518 67		
Nov., 1891, .	10	70 80	323	22,868 40		
May, 1892, .	11	62 62	455	28,492 10		
Nov., 1892, .	12	54 70	277	15,151 90		
May, 1893, .	13	47 06	309	14,541 54		
Nov., 1893, .	14	39 66	294	11,660 04		
May, 1894, .	15	32 51	427	13,881 77		
Nov., 1894, .	16	25 59	429	10,978 11		
May, 1895, .	17	18 89	635	11,995 15		
Nov., 1895, .	18	12 39	689	8,536 71		
May, 1896, .	19	6 10	765	4,666 50		
Dues paid in advance, . . .				540 00		
Total, ...				$310,941 19	Total, . . .	$310,941 19

Number of shares issued during the year, ...	1,625
Number of shares now in force, ...	6,051
Number of shares now borrowed upon, ...	2,071
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	832
Number of shares retired during the year, ...	132
Highest per centum of interest received during the year: 6 9-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year, ...	92
Present number of members, ...	713
Present number of borrowers, ...	224
Present number of non-borrowers, ...	489
Number of loans secured by first mortgage of real estate, . . .	197
Number of loans on shares, ...	90
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	829 93
Date of examination by commissioner: April 30.	

MANSFIELD CO-OPERATIVE BANK—MANSFIELD.

Incorporated March 10, 1883. Commenced business March 21, 1883.

DAVID E. HARDING, *President.* ALFRED B. DAY, *Secretary.*
ALFRED B. DAY, *Treasurer.*

Names of security committee:
SAMUEL C. LOVELL, WILLIAM C. WINTER,
JAMES A. WHEELER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$179,650 00	Dues capital,	$176,104 00
Loans on shares,	18,373 00	Profits capital (all series),	38,144 31
Permanent expense account,	55 00	Guaranty fund,	940 00
Real estate by foreclosure,	597 84	Surplus,	676 19
Unpaid interest,	1,586 44		
Unpaid premiums,	15 78		
Unpaid fines,	47 55		
Cash in hands of treasurer,	15,538 89		
	$215,864 50		$215,864 50

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,189 00	For real estate loans,	$38,625 00
interest,	11,959 41	share loans,	12,805 00
premiums,	315 51	dues capital (withdrawn),	20,006 00
fines,	111 38	dues capital (retired),	8,783 00
real estate loans repaid,	35,325 00	dues capital (matured),	20,448 00
share loans repaid,	12,631 00	profits capital (withdrawn),	2,883 98
withdrawal profits,	288 36	profits capital (retired),	2,227 36
Cash on hand Oct. 31, 1895,	30,198 85	profits capital (matured),	8,447 42
		temporary expenses,	795 83
		taxes,	12 68
		interest on matured shares,	445 35
		Cash on hand Oct. 31, 1896,	15,538 89
	$131,018 51		$131,018 51

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$169,750 00	6.12 per cent.	$1,600 00	6.48 per cent.	$18,373 00	6.48 per cent.
2,900 00	6.24 "	1,800 00	6.72 "		
3,600 00	6.36 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885, .	5	$195 94	57	$11,168 58	Dues capital, as per general ledger, . .	$176,104 00
Nov., 1885, .	6	184 42	20	3,688 40		
May, 1886, .	7	173 22	52	9,007 44	Profits capital, as per general ledger, . .	38,144 31
Nov., 1886, .	8	162 33	56	9,090 48		
May, 1887, .	9	151 74	119	18,057 06	Unpaid dues, . .	2,475 00
Nov., 1887, .	10	141 47	96	13,581 12		
May, 1888, .	11	131 50	91	11,966 50		
Nov., 1888, .	12	121 79	94	11,448 26		
May, 1889, .	13	112 37	140	15,731 80		
Nov., 1889, .	14	103 22	108	11,147 76		
May, 1890, .	15	94 34	123	11,603 82		
Nov., 1890, .	16	85 73	14	1,200 22		
May, 1891, .	17	77 38	179	13,851 02		
Nov., 1891, .	18	69 27	126	8,728 02		
May, 1892, .	19	61 40	167	10,253 80		
Nov., 1892, .	20	53 76	136	7,311 36		
May, 1893, .	21	46 36	356	16,504 16		
Nov., 1893, .	22	39 17	161	6,306 37		
May, 1894, .	23	32 18	382	12,292 76		
Nov., 1894, .	24	25 39	259	6,576 01		
May, 1895, .	25	18 78	291	5,464 98		
Nov., 1895, .	26	12 35	76	938 60		
May, 1896, .	27	6 09	131	797 79		
Dues paid in advance. . . .				7 00		
Total, ...				$216,723 31	Total, . . .	$216,723 31

Number of shares issued during the year,	212
Number of shares now in force,	3,234
Number of shares now borrowed upon,	1,469
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	532
Number of shares retired during the year,	96
Number of shares matured during the year,	144
Highest per centum of interest received during the year: 6 48-100.	
Lowest per centum of interest received during the year: 6 12-100.	
Number of members withdrawn during the year,	106
Present number of members,	446
Present number of borrowers,	207
Present number of non-borrowers,	239
Number of loans secured by first mortgage of real estate,	175
Number of loans on shares,	169
Largest loan to any one member,	$4,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	805 83

Date of examination by commissioner: February 3.

MARBLEHEAD CO-OPERATIVE BANK — MARBLEHEAD.

Incorporated May 5, 1886. Commenced business May 6, 1886.

JOHN LANCY, *President.* BENJAMIN COLE, JR., *Secretary.*
BENJAMIN COLE, JR., *Treasurer.*

Names of security committee:
JOHN LANCY, FRANK MILLETT,
M. V. B. MORSE.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$86,300 00	Dues capital,	$82,857 00
Loans on shares,	3,370 00	Profits capital (all series),	18,624 88
Permanent expense account,	100 00	Guaranty fund,	515 99
Real estate by foreclosure,	3,929 41	Surplus,	1,060 31
Unpaid interest,	442 00	Forfeited share account,	39 11
Unpaid premiums,	27 55		
Unpaid fines,	55 60		
Bonds of: —			
City of Waltham, Mass.,	1,008 38		
Town of Beverly, Mass.,	2,086 65		
Cash in hands of secretary,	46 10		
Cash in hands of treasurer,	5,731 60		
	$103,097 29		$103,097 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,581 00	For real estate loans,	$10,300 00
interest,	5,334 62	share loans,	6,980 00
premiums,	324 50	dues capital (withdrawn),	5,266 00
fines,	214 22	dues capital (forfeited),	33 00
transfer fees,	1 25	dues capital (retired),	7,119 00
real estate loans repaid,	8,100 00	profits capital (withdrawn),	813 11
share loans repaid,	6,400 00	profits capital (forfeited),	2 79
withdrawal profits,	203 31	profits capital (retired),	2,158 80
forfeiture profits,	1 26	temporary expenses,	425 44
forfeited shares,	6 00	real estate by foreclosure,	1,816 20
coupons on bonds,	9 10	expenses on real estate,	184 23
personal account,	53 26	Cash on hand Oct. 31, 1896,	5,777 70
rent on real estate,	240 00		
Cash on hand Oct. 31, 1895,	407 75		
	$40,876 27		$40,876 27

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$76,100 00	6.30 per cent.	$7,000 00	6.90 per cent.	$2,000 00	6.00 per cent.
3,200 00	6.60 "			1,370 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886,	1	$175 23	69	$12,090 87	Dues capital, as per general ledger,	$82,857 00
Nov., 1886,	2	164 19	68	11,164 92		
May, 1887,	3	153 38	52	7,975 76	Profits capital, as per general ledger,	18,624 88
Nov., 1887,	4	142 94	24	3,430 56		
May, 1888,	5	132 82	72	9,563 04	Unpaid dues,	675 00
Nov., 1888,	6	123 01	22	2,706 22		
May, 1889,	7	113 48	15	1,702 20		
Nov., 1889,	8	104 24	31	3,231 44		
May, 1890,	9	95 27	29	2,762 83		
Nov., 1890,	10	86 56	45	3,895 20		
May, 1891,	11	78 13	60	4,687 80		
Nov., 1891,	12	69 94	56	3,916 64		
May, 1892,	13	61 99	56	3,471 44		
Nov., 1892,	14	54 26	161	8,735 86		
May, 1893,	15	46 76	77	3,600 52		
Nov., 1893,	16	39 47	164	6,473 08		
May, 1894,	17	32 39	120	3,886 80		
Nov., 1894,	18	25 52	170	4,338 40		
May, 1895,	19	18 85	146	2,752 10		
Nov., 1895,	20	12 38	80	990 40		
May, 1896,	21	6 10	128	780 80		
Total,				$102,156 88	Total,	$102,156 88

Number of shares issued during the year,	217
Number of shares now in force,	1,645
Number of shares now borrowed upon,	503
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	130
Number of shares forfeited during the year,	2
Number of shares retired during the year,	73
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	44
Present number of members,	345
Present number of borrowers,	83
Present number of non-borrowers,	262
Number of loans secured by first mortgage of real estate,	92
Number of loans on shares,	16
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	425 44
Date of examination by commissioner: March 23.	

MARLBOROUGH CO-OPERATIVE BANK — MARLBOROUGH.

Incorporated April 16, 1890. Commenced business May 1, 1890.

CHARLES F. ROBINSON, *President.* C. B. RUSSELL, *Secretary.*
C. B. RUSSELL, *Treasurer.*

Names of security committee:

JOHN S. FAY, M. J. BUCKLEY,
J. E. WARREN, W. H. HILL,
E. O. BRIGHAM.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$105,625 00	Dues capital,	$111,832 00
Loans on shares,	7,760 00	Profits capital (all series),	12,898 90
Permanent expense account,	59 07	Interest,	3,383 58
Temporary expense account,	275 10	Premiums,	146 74
Real estate by foreclosure,	2,769 47	Fines,	129 88
Unpaid interest,	755 56	Transfer fees,	2 25
Unpaid premiums,	24 39	Withdrawal profits,	125 99
Unpaid fines,	92 02	Forfeiture profits,	50
Furniture and fixtures,	225 00	Guaranty fund,	451 79
Notes of city of Marlborough, Mass.,	5,000 00	Surplus,	964 40
Tax account,	263 44	Rents,	102 60
Cash in hands of treasurer,	7,189 58		
	$130,038 63		$130,038 63

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$37,433 00	For real estate loans,	$29,150 00
interest,	6,535 77	share loans,	9,500 00
premiums,	301 01	dues capital (withdrawn),	12,628 00
fines,	290 82	dues capital (forfeited),	599 00
transfer fees,	3 00	dues capital (retired),	14,673 00
real estate loans repaid,	28,550 00	profits capital (withdrawn),	1,141 93
share loans repaid,	5,480 00	profits capital (forfeited),	74 60
withdrawal profits,	286 41	profits capital (retired),	2,706 22
forfeiture profits,	18 72	temporary expenses,	505 43
forfeited shares,	463 70	permanent expenses,	88 60
rents,	102 60	forfeited shares,	662 52
Cash on hand Oct. 31, 1895,	7,736 76	furniture and fixtures,	250 00
		city of Marlborough notes,	5,000 00
		tax account,	263 44
		real estate by foreclosure,	2,769 47
		Cash on hand Oct. 31, 1896,	7,189 58
	$87,201 79		$87,201 79

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,400 00	6.00 per cent.	$400 00	6.60 per cent.	$7,760 00	6.30 per cent.
94,825 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	$92 57	376	$34,806 32	Dues capital, as per general ledger, . .	$111,832 00
Nov., 1890, .	2	84 13	151	12,703 63		
May, 1891, .	3	75 93	123	9,339 39	Profits capital, as per general ledger, . .	12,898 90
Nov , 1891, .	4	67 97	125	8,496 25		
May, 1892, .	5	60 24	185	11,144 40	Unpaid dues, . . .	863 00
Nov., 1892, .	6	52 74	34	1,793 16		
May, 1893, .	7	45 46	200	9,092 00		
Nov., 1893, .	8	38 39	130	4,990 70		
May, 1894, .	9	31 52	372	11,725 44		
Nov., 1894, .	10	24 85	387	9,616 95		
May, 1895, .	11	18 38	322	5,918 36		
Nov., 1895, .	12	12 10	363	4,392 30		
May, 1896, .	13	6 00	253	1,518 00		
Dues paid in advance, . . .				57 00		
Total, ...				$125,593 90	Total, . . .	$125,593 90

Number of shares issued during the year, ...	659	
Number of shares now in force, ...	3,021	
Number of shares now borrowed upon, ...	751	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	560	
Number of shares forfeited during the year, ...	32	
Number of shares retired during the year, ...	226	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	109	
Present number of members, ...	450	
Present number of borrowers, ...	112	
Present number of non-borrowers, ...	338	
Number of loans secured by first mortgage of real estate, . . .	88	
Number of loans on shares, ...	50	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		534 96

Date of examination by commissioner: February 28.

MECHANICS' CO-OPERATIVE BANK—TAUNTON.

Incorporated Sept. 14, 1877. Commenced business Sept. 17, 1877.

WILLIAM H. LEWIS, *President.* EDW. S. HERSEY, *Secretary.*
EDWIN H. KNOWLES, *Treasurer.*

Names of security committee:

CYRUS SAVAGE, J. J. GREEN, Jr,
JAMES P. WILLIAMS.

Regular meetings on the first Monday after the fifteenth of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$402,500 00	Dues capital,	$358,544 00
Loans on shares,	18,135 00	Profits capital (all series),	65,474 88
Temporary expense account,	368 20	Interest,	7,834 05
Real estate by foreclosure,	3,906 03	Premiums,	392 69
Unpaid interest,	5,430 25	Fines,	305 29
Unpaid premiums,	309 68	Guaranty fund,	2,056 47
Unpaid fines,	1,208 41	Surplus,	1,733 03
Unpaid dues,	6,458 00	Forfeited share account,	15 98
Cash in hands of treasurer,	1,547 01	Advance payments,	3,506 19
	$439,862 58		$439,862 58

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$81,377 00	For real estate loans,	$98,850 00
interest,	19,733 45	share loans,	21,765 00
premiums,	995 34	dues capital (withdrawn),	65,378 00
fines,	10 31	dues capital (forfeited),	973 00
real estate loans repaid,	96,445 00	dues capital (retired),	19,385 00
share loans repaid,	19,950 00	dues capital (matured),	8,280 00
forfeited shares,	1,092 90	profits capital (withdrawn),	11,838 75
rent from hall,	30 00	profits capital (forfeited),	119 90
real estate by foreclosure,	3,100 62	profits capital (retired),	4,561 06
advance payments,	19,837 29	profits capital (matured),	3,749 40
matured share account,	12,058 40	temporary expenses,	1,303 95
unpaid loans,	69 00	advance payments,	19,169 57
suspense account,	15,521 78	forfeited shares,	1,092 90
Cash on hand Oct. 31, 1895,	4,294 01	matured shares,	12,058 40
		real estate by foreclosure,	3,771 41
		unpaid loans,	69 00
		interest paid on matured shares,	29 00
		interest paid on retired shares,	521 13
		guaranty fund,	52 62
		Cash on hand Oct. 31, 1896,	1,547 01
	$274,515 10		$274,515 10

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$400,350 00	6.30 per cent.	$850 00	6.90 per cent.	$17,585 00	6.30 per cent.
1,300 00	6.60 "			400 00	6.60 "
				150 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1886, .	10	$180 77	112	$20,246 24	Dues capital, as per general ledger, . .	$358,544 00
Jan., 1887, .	11	158 56	48	7,610 88		
July, 1887, .	12	147 91	130	19,228 30	Profits capital, as per general ledger, . .	65,474 88
Jan., 1888, .	13	137 61	130	17,889 30		
July, 1888, .	14	127 64	119	15,189 16		
Jan., 1889, .	15	117 97	417	49,193 49		
July, 1889, .	16	108 60	155	16,833 00		
Jan , 1890, .	17	99 53	398	39,612 94		
July, 1890, .	18	90 76	247	22,417 72		
Jan., 1891, .	19	82 27	609	50,102 43		
July, 1891, .	20	74 01	478	35,376 78		
Jan., 1892, .	21	66 03	102	6,735 06		
July, 1892, .	22	58 27	665	38,749 55		
Jan., 1893, .	23	50 75	151	7,663 25		
July, 1893, .	24	43 46	471	20,469 66		
Jan., 1894, .	25	36 39	428	15,574 92		
July, 1894, .	26	29 52	248	7,320 96		
Jan., 1895, .	27	22 85	950	21,707 50		
July, 1895, .	28	16 38	258	4,226 04		
Jan., 1896, .	29	10 10	657	6,635 70		
July, 1896, .	30	4 00	309	1,236 00		
Total, ...				$424,018 88	Total, . . .	$424,018 88

Number of shares issued during the year,	1,045	
Number of shares now in force,	7,082	
Number of shares now borrowed upon,	2,527	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,297	
Number of shares forfeited during the year,	20	
Number of shares retired during the year,	206	
Number of shares matured during the year,	60	
Highest per centum of interest received during the year: 6 3-10.		
Lowest per centum of interest received during the year: 6 3-10.		
Number of members withdrawn during the year,	117	
Present number of members,	1,016	
Present number of borrowers,	393	
Present number of non-borrowers,	623	
Number of loans secured by first mortgage of real estate,	319	
Number of loans on shares,	74	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,273 95
Date of examination by commissioner: June 22.		

MEDFORD CO-OPERATIVE BANK — MEDFORD.

Incorporated June 21, 1886. Commenced business July 7, 1886.

DANA I. McINTIRE, *President.* JAMES S. STURTEVANT, *Secretary.*
JAMES S. STURTEVANT, *Treasurer.*

Names of security committee:

J. D. STREET, WALTER F. CUSHING,
JOSEPH E. OBER, LEWIS H. LOVERING,
ELI AYERS.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$271,200 00	Dues capital,	$242,382 00
Loans on shares,	14,200 00	Profits capital (all series),	50,075 15
Permanent expense account,	350 00	Guaranty fund,	1,373 25
Unpaid interest,	783 50	Surplus,	1,934 11
Unpaid premiums,	62 65	Forfeited share account,	12 16
Unpaid fines,	101 52		
Taxes,	224 98		
Cash in hands of treasurer,	8,854 02		
	$295,776 67		$295,776 67

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$70,481 00	For real estate loans,	$64,900 00
interest,	16,527 11	share loans,	18,750 00
premiums,	1,194 00	dues capital (withdrawn),	24,158 00
fines,	442 43	dues capital (forfeited),	154 00
transfer fees,	3 75	dues capital (retired),	22,995 00
real estate loans repaid,	32,350 00	profits capital (withdrawn),	3,716 13
share loans repaid,	19,100 00	profits capital (forfeited),	14 14
withdrawal profits,	928 97	profits capital (retired),	6,152 36
forfeiture profits,	4 36	temporary expenses,	1,166 27
forfeited shares,	10 00	permanent expenses,	56 15
Cash on hand Oct. 31, 1895,	10,107 42	taxes,	224 98
		interest on retired shares,	7 99
		Cash on hand Oct. 31, 1896,	8,854 02
	$151,149 04		$151,149 04

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$186,800 00	6.30 per cent.	$300 00	7.20 per cent.	$12,200 00	6.30 per cent.
65,300 00	6.60 "			1,800 00	6.60 "
18,800 00	6.90 "			200 00	8.70 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1886, .	1	$176 06	80	$14,084 80	Dues capital, as per general ledger, . .	$242,382 00
Nov., 1886, .	2	168 27	98	16,490 46		
May, 1887, .	3	157 25	121	19,027 25	Profits capital, as per general ledger, . .	50,075 15
Nov., 1887, .	4	146 30	96	14,044 80		
May, 1888, .	5	135 87	84	11,413 08	Unpaid dues, . .	1,253 00
Nov., 1888, .	6	125 68	61	7,666 48		
May, 1889, .	7	115 81	105	12,160 05		
Nov., 1889, .	8	106 22	128	13,596 16		
May, 1890, .	9	96 95	149	14,445 55		
Nov., 1890, .	10	87 96	169	14,865 24		
May, 1891, .	11	79 23	255	20,203 65		
Nov., 1891, .	12	70 80	223	15,788 40		
May, 1892, .	13	62 65	260	16,289 00		
Nov., 1892, .	14	54 76	306	16,756 56		
May, 1893, .	15	47 13	334	15,741 42		
Nov., 1893, .	16	39 74	374	14,862 76		
May, 1894, .	17	32 59	634	20,662 06		
Nov., 1894, .	18	25 66	504	12,932 64		
May, 1895, .	19	18 93	581	10,998 33		
Nov., 1895, .	20	12 42	516	6,408 72		
May, 1896, .	21	6 11	834	5,095 74		
Dues paid in advance, . . .				177 00		
Total, ...				$293,710 15	Total, . . .	$293,710 15

Number of shares issued during the year,	1,448	
Number of shares now in force,	5,912	
Number of shares now borrowed upon,	1,883	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	788	
Number of shares forfeited during the year,	18	
Number of shares retired during the year,	260	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	118	
Present number of members,	610	
Present number of borrowers,	157	
Present number of non-borrowers,	453	
Number of loans secured by first mortgage of real estate,	146	
Number of loans on shares,	49	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,322 42

Date of examination by commissioner: September 18.

MELROSE CO-OPERATIVE BANK—MELROSE.

Incorporated April 4, 1890. Commenced business April 20, 1890.

LEVI S. GOULD, *President.* CHARLES S. NEWHALL, *Secretary.*
CHARLES S. NEWHALL, *Treasurer.*

Names of security committee:

N. F. HESSELTINE, S. A. LOVEJOY,
S. E. BENSON.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$23,650 00	Dues capital,	$25,152 00
Loans on shares,	2,200 00	Profits capital (all series),	3,973 70
Permanent expense account,	97 16	Transfer fees,	25
Real estate by foreclosure,	2,598 94	Withdrawal profits,	19 45
Unpaid interest,	376 02	Guaranty fund,	85 30
Unpaid premiums,	66 10	Surplus,	241 80
Unpaid fines,	94 94		
Cash in hands of treasurer,	389 34		
	$29,472 50		$29,472 50

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,948 00	For real estate loans,	$10,000 00
interest,	1,287 00	share loans,	675 00
premiums,	166 12	dues capital (withdrawn),	6,881 00
fines,	79 47	dues capital (forfeited),	8 00
transfer fees,	50	profits capital (withdrawn),	715 08
real estate loans repaid,	3,700 00	profits capital (forfeited),	1 84
share loans repaid,	300 00	temporary expenses,	207 85
withdrawal profits,	178 55	real estate by foreclosure,	1,308 26
forfeiture profits,	36	miscellaneous expenses of foreclosed estates,	223 31
real estate sold,	1,250 00	Cash on hand Oct. 31, 1896,	389 34
miscellaneous receipts from foreclosed estates,	134 45		
Cash on hand Oct. 31, 1895,	4,365 23		
	$20,409 68		$20,409 68

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,550 00	6.00 per cent.	$3,700 00	7.20 per cent.	$425 00	6.00 per cent.
1,600 00	6.60 "	4,200 00	7.80 "	1,475 00	6.30 "
3,600 00	6.90 "			300 00	8.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	$97 60	81	$7,905 60	Dues capital, as per general ledger, . .	$25,152 00
July, 1890, .	2	93 05	11	1,023 55		
Oct., 1890, .	3	88 56	37	3,276 72	Profits capital, as per general ledger, . .	3,973 70
Jan., 1891, .	4	84 17	28	2,356 76		
April, 1891, .	5	79 86	13	1,038 18	Unpaid dues, . .	972 00
July, 1891, .	6	75 59	5	377 95		
Oct., 1891, .	7	71 40	9	642 60		
Jan., 1892, .	8	67 31	3	201 93		
April, 1892, .	9	63 27	6	379 62		
July, 1892, .	10	59 31	17	1,008 27		
Oct., 1892, .	11	55 41	5	277 05		
Jan., 1893, .	12	51 61	8	412 88		
April, 1893, .	13	47 82	30	1,434 60		
July, 1893, .	14	44 13	44	1,941 72		
Oct., 1893, .	15	40 46	12	485 52		
Jan., 1894, .	16	36 91	21	775 11		
April, 1894, .	17	33 38	12	400 56		
July, 1894, .	18	29 94	5	149 70		
Oct., 1894, .	19	26 51	32	848 32		
Jan., 1895, .	20	23 17	73	1,691 41		
April, 1895, .	21	19 85	69	1,369 65		
Oct., 1895, .	22	13 38	110	1,471 80		
April, 1896, .	23	7 10	82	582 20		
Oct., 1896, .	24	1 00	33	33 00		
Dues paid in advance, . . .				13 00		
Total, ...				$30,097 70	Total, . . .	$30,097 70

Number of shares issued during the year,	189	
Number of shares now in force,	746	
Number of shares now borrowed upon,	166	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	228	
Number of shares forfeited during the year,	8	
Highest per centum of interest received during the year: 6 3-10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	27	
Present number of members,	110	
Present number of borrowers,	22	
Present number of non-borrowers,	88	
Number of loans secured by first mortgage of real estate,	16	
Number of loans on shares,	7	
Largest loan to any one member,		$2,950 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		207 85
Date of examination by commissioner: March 23.		

MERCHANTS' CO-OPERATIVE BANK—BOSTON.

Incorporated Dec. 21, 1881. Commenced business February, 1882.

J. S. F. Huddleston, *President.* A. E. Duffill, *Secretary.*
A. E. Duffill, *Treasurer.*

Names of security committee:

Geo. T. Bosson, Frank M. Perry,
E. C. Scates, C. E. Folsom,
A. S. Parsons.

Regular meetings the second Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$969,925 00	Dues capital,	$867,792 00
Loans on shares,	33,820 00	Profits capital (all series),	138,915 61
Temporary expense account,	1,737 69	Interest,	18,036 95
Real estate by foreclosure,	13,056 05	Premiums,	1,466 10
Personal accounts,	2 00	Fines,	615 55
Profit and loss account,	434 53	Transfer fees,	11 25
Tax account,	2 05	Withdrawal profits,	986 34
Cash in hands of treasurer,	16,713 63	Guaranty fund,	5,591 58
		Surplus,	2,085 09
		Forfeited share account,	129 12
		Suspense account,	61 36
	$1,035,690 95		$1,035,690 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$289,322 00	For real estate loans,	$226,300 00
interest,	58,732 42	share loans,	34,210 00
premiums,	4,859 52	dues capital (withdrawn),	97,091 00
fines,	3,368 43	dues capital (forfeited),	1,055 00
transfer fees,	25 75	dues capital (retired),	98,660 00
real estate loans repaid,	164,517 00	dues capital (matured),	17,689 00
share loans repaid,	27,790 00	profits capital (withdrawn),	16,218 09
withdrawal profits,	2,143 94	profits capital (forfeited),	122 15
forfeiture profits,	30 50	profits capital (retired),	24,974 16
forfeited shares,	1,107 13	profits capital (matured),	8,721 02
temporary expense,	26 00	temporary expenses,	4,544 44
taxes repaid,	169 20	forfeited shares,	1,141 79
suspense account,	318 73	interest on retired and matured shares,	1,648 71
real estate,	16,379 83	taxes,	164 70
profit and loss,	96 44	suspense,	359 28
surplus,	45	real estate,	27,396 83
Cash on hand Oct. 31, 1895,	8,559 99	profit and loss,	437 53
		Cash on hand Oct. 31, 1896,	16,713 63
	$577,447 33		$577,447 33

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,800 00	5.00 per cent.	$4,400 00	8.10 per cent.	$15,280 00	6.30 per cent.
9,983 00	6.00 "	3,700 00	8.40 "	12,040 00	6.60 "
632,412 00	6 30 "			3,840 00	6.90 "
196,930 00	6.60 "			1,560 00	7.20 "
47,600 00	6.90 "			200 00	7.50 "
30,100 00	7.20 "			100 00	7.80 "
38,000 00	7.50 "			800 00	8.40 "
4,000 00	7.80 "			50 00	9.90 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	9	$190 17	109	$20,728 53	Dues capital, as per general ledger, . .	$867,792 00
June, 1886, .	10	177 94	124	22,064 56		
Dec., 1886, .	11	166 14	94	15,617 16	Profits capital, as per general ledger, . .	138,915 61
June, 1887, .	12	154 75	136	21,046 00		
Dec., 1887, .	13	143 74	118	16,961 32	Unpaid dues, . .	10,426 00
June, 1888, .	14	133 08	241	32,072 28		
Dec., 1888, .	15	122 86	377	46,318 22		
June, 1889, .	16	112 97	390	44,058 30		
Dec., 1889, .	17	103 42	449	46,435 58		
June, 1890, .	18	94 18	467	43,982 06		
Dec., 1890, .	19	85 26	838	71,447 88		
June, 1891, .	20	76 65	858	65,765 70		
Dec., 1891, .	21	68 33	1,043	71,268 19		
June, 1892, .	22	60 29	1,307	78,799 03		
Dec., 1892, .	23	52 51	1,473	77,347 23		
June, 1893, .	24	45 01	1,162	52,301 62		
Dec., 1893, .	25	37 75	2,002	75,575 50		
June, 1894, .	26	30 74	1,914	58,836 36		
Dec., 1894, .	27	23 97	2,466	59,110 02		
June, 1895, .	28	17 43	2,666	46,468 38		
Dec., 1895, .	29	11 11	2,979	33,096 69		
June, 1896, .	30	5 00	3,285	16,425 00		
Dues paid in advance, . . .				1,408 00		
Total, ...				$1,017,133 61	Total, . . .	$1,017,133 61

Number of shares issued during the year,	7,131	
Number of shares now in force,	24,498	
Number of shares now borrowed upon,	6,231	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	3,683	
Number of shares forfeited during the year,	128	
Number of shares retired during the year,	1,261	
Number of shares matured during the year,	132	
Highest premium received during the year,		$0 50
Lowest premium received during the year,		05
Number of members withdrawn during the year,	447	
Present number of members,	2,608	
Present number of borrowers,	554	
Present number of non-borrowers,	2,054	
Number of loans secured by first mortgage of real estate,	446	
Number of loans on shares,	108	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		4,518 44

Date of examination by commissioner: November 2.

MERRIMACK CO-OPERATIVE BANK — LAWRENCE.

Incorporated April 2, 1892. Commenced business April 28, 1892.

J. J. Mahoney, *President.* C. J. Corcoran, *Secretary.*
C. A. McCarthy, *Treasurer.*

Names of security committee:

D. J. O'Mahoney, M. F. Sullivan,
H. J. McQueeney.

Regular meetings the first Friday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$22,950 00	Dues capital,	$21,487 00
Loans on shares,	3,155 00	Profits capital (all series),	2,500 10
Permanent expense account,	251 73	Guaranty fund,	144 36
Unpaid interest,	254 62	Surplus,	805 81
Unpaid premiums,	13 00	Forfeited share account,	1,926 84
Unpaid fines,	135 04		
Cash in hands of secretary,	80 99		
Cash in hands of treasurer,	23 73		
	$26,864 11		$26,864 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$8,534 00	For real estate loans,	$15,350 00
interest,	1,410 69	share loans,	2,045 00
premiums,	74 45	dues capital (withdrawn),	3,504 00
fines,	155 07	dues capital (forfeited),	1,248 00
transfer fees,	50	profits capital (withdrawn),	367 40
real estate loans repaid,	8,300 00	profits capital (forfeited),	158 34
share loans repaid,	1,695 00	temporary expenses,	65 80
withdrawal profits,	91 40	Cash on hand Oct. 31, 1896,	104 72
forfeiture profits,	39 78		
forfeited shares,	1,054 64		
Cash on hand Oct. 31, 1895,	1,487 73		
	$22,843 26		$22,843 26

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$22,950 00	6.30 per cent.	-	-	$3,155 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892, .	1	$61 82	222	$13,724 04	Dues capital, as per general ledger, . .	$21,487 00
Nov., 1892, .	2	54 16	12	649 92		
May, 1893, .	3	46 71	53	2,475 63	Profits capital, as per general ledger, . .	2,500 10
Nov., 1893, .	4	39 45	30	1,183 50		
May, 1894, .	5	32 39	66	2,137 74	Unpaid dues, . .	701 00
Nov., 1894, .	6	25 52	76	1,939 52		
May, 1895, .	7	18 85	25	471 25		
Nov., 1895, .	8	12 38	45	557 10		
May, 1896, .	9	6 10	254	1,549 40		
Total, ...				$24,688 10	Total, . . .	$24,688 10

Number of shares issued during the year, ...	313	
Number of shares now in force, ...	783	
Number of shares now borrowed upon, ...	115	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	102	
Number of shares forfeited during the year, ...	26	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	25	
Present number of members, ...	88	
Present number of borrowers, ...	38	
Present number of non-borrowers, ...	50	
Number of loans secured by first mortgage of real estate, . . .	23	
Number of loans on shares, ...	16	
Largest loan to any one member, ...		2,000 00
Smallest loan to any one member, ...		40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		65 80

Date of examination by commissioner: February 4.

MIDDLEBOROUGH CO-OPERATIVE BANK—MIDDLEBOROUGH.

Incorporated May 1, 1889. Commenced business May 21, 1889.

W. H. Southworth, *President.* Joseph E. Beals, *Secretary.*
Joseph E. Beals, *Treasurer.*

Names of security committee:

Warren H. Southworth, Henry W. Sears,
Cornelius H. Leonard.

Regular meetings the third Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$126,000 00	Dues capital,	$107,782 00
Loans on shares,	2,100 00	Profits capital (all series),	19,142 45
Permanent expense account,	70 00	Interest,	9 75
Unpaid interest,	336 75	Premiums,	49
Unpaid premiums,	17 02	Guaranty fund,	325 00
Unpaid fines,	37 28	Surplus,	1,321 43
Cash in hands of treasurer,	20 07		
	$128,581 12		$128,581 12

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$30,241 00	For real estate loans,	$36,800 00
interest,	7,165 28	share loans,	1,850 00
premiums,	370 67	dues capital (withdrawn),	19,320 00
fines,	143 44	dues capital (retired),	4,353 00
transfer fees,	2 75	profits capital (withdrawn),	3,035 27
real estate loans repaid,	19,900 00	profits capital (retired),	930 07
share loans repaid,	3,650 00	temporary expenses,	451 09
withdrawal profits,	143 33	interest on retired shares,	119 86
Cash on hand Oct. 31, 1895,	5,262 89	Cash on hand Oct. 31, 1896,	20 07
	$66,879 36		$66,879 36

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$122,950 00	6.30 per cent.	–	–	$2,050 00	6.30 per cent.
3,050 00	6.60 "			50 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889, .	1	$113 44	327	$37,094 88	Dues capital, as per general ledger, . .	$107,782 00
Nov., 1889, .	2	104 22	93	9,692 46		
May, 1890, .	3	95 26	112	10,669 12	Profits capital, as per general ledger, . .	19,142 45
Nov., 1890, .	4	86 57	133	11,513 81		
May, 1891, .	5	78 14	79	6,173 06	Unpaid dues, . .	493 00
Nov., 1891, .	6	69 94	94	6,574 36		
May, 1892, .	7	61 97	143	8,861 71		
Nov., 1892, .	8	54 25	86	4,665 50		
May, 1893, .	9	46 75	152	7,106 00		
Nov., 1893, .	10	39 46	90	3,551 40		
May, 1894, .	11	32 39	193	6,251 27		
Nov., 1894, .	12	25 52	220	5,614 40		
May, 1895, .	13	18 85	210	3,958 50		
Nov., 1895, .	14	12 38	326	4,035 88		
May, 1896, .	15	6 10	241	1,470 10		
Dues paid in advance, . . .				185 00		
Total, ...				$127,417 45	Total, . . .	$127,417 45

Number of shares issued during the year, ...	609	
Number of shares now in force, ...	2,499	
Number of shares now borrowed upon, ...	716	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	451	
Number of shares retired during the year, ...	51	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	65	
Present number of members, ...	443	
Present number of borrowers, ...	97	
Present number of non-borrowers, ...	346	
Number of loans secured by first mortgage of real estate, . . .	123	
Number of loans on shares, ...	15	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		461 09

Date of examination by commissioner: May 12.

MIDDLESEX CO-OPERATIVE BANK — LOWELL.

Incorporated Nov. 2, 1892. Commenced business Nov. 3, 1892.

JESSE H. SHEPARD, *President.* WILLIAM D. BROWN, *Secretary.*
WILLIAM D. BROWN, *Treasurer.*

Names of security committee:
GEO. W. CHASE, WM. M. SHERWELL,
JOHN M. KINGSBURY.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$57,210 00	Dues capital,	$59,007 00
Loans on shares,	3,660 00	Profits capital (all series),	5,515 42
Permanent expense account,	154 23	Guaranty fund,	63 81
Unpaid interest,	273 00	Surplus,	330 30
Unpaid premiums,	17 40		
Unpaid fines,	38 80		
Cash in hands of treasurer,	3,563 10		
	$64,916 53		$64,916 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$28,094 00	For real estate loans,	$30,050 00
interest,	3,088 20	share loans,	3,800 00
premiums,	204 10	dues capital (withdrawn),	7,505 00
fines,	123 03	profits capital (withdrawn),	425 82
transfer fees,	2 75	temporary expenses,	293 97
real estate loans repaid,	7,600 00	Cash on hand Oct. 31, 1896,	3,563 10
share loans repaid,	1,780 00		
withdrawal profits,	106 44		
Cash on hand Oct. 31, 1895,	4,639 37		
	$45,637 89		$45,637 89

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$42,560 00	6.30 per cent.	-	-	$2,475 00	6.30 per cent.
14,450 00	6.60 "			500 00	6.60 "
200 00	6.90 "			310 00	6.90 "
				100 00	8.40 "
				275 00	9.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1892, .	1	$54 57	388	$21,173 16	Dues capital, as per general ledger, . .	$59,007 00
May, 1893, .	2	46 96	129	6,057 84		
Nov., 1893, .	3	39 61	180	7,129 80	Profits capital, as per general ledger, . .	5,515 42
May, 1894, .	4	32 47	250	8,117 50		
Nov., 1894, .	5	25 56	403	10,300 68	Unpaid dues, . .	651 00
May, 1895, .	6	18 86	275	5,186 50		
Nov , 1895, .	7	12 38	428	5,298 64		
May, 1896, .	8	6 10	313	1,909 30		
Total, ...				$65,173 42	Total, . . .	$65,173 42

Number of shares issued during the year, ...	825
Number of shares now in force, ...	2,366
Number of shares now borrowed upon, ...	489
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	469
Highest per centum of interest received during the year: 9 3-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year, ...	51
Present number of members, ...	281
Present number of borrowers, ...	60
Present number of non-borrowers, ...	221
Number of loans secured by first mortgage of real estate, . . .	37
Number of loans on shares, ...	23
Largest loan to any one member, ...	$3,500 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	308 97
Date of examination by commissioner: April 13.	

MILFORD CO-OPERATIVE BANK—MILFORD.

Incorporated March 1, 1887. Commenced business April 1, 1887.

R. C. Eldridge, *President.* W. S. V. Cooke, *Secretary.*
W. S. V. Cooke, *Treasurer.*

Names of security committee:

C. R. Scott, L. E. Heath,
C. L. Clarke, D. J. Cronan.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$185,870 00	Dues capital,	$163,679 00
Loans on shares,	7,925 00	Profits capital (all series),	28,986 17
Permanent expense account,	55 00	Interest,	1,071 00
Temporary expense account,	4 50	Fines,	28 43
Unpaid interest,	1,505 21	Withdrawal profits,	28 38
Unpaid fines,	92 82	Guaranty fund,	850 00
Insurance,	11 96	Surplus,	1,527 18
Cash in hands of treasurer,	705 67		
	$196,170 16		$196,170 16

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$43,667 00	For real estate loans,	$44,547 00
interest,	11,142 27	share loans,	6,080 00
fines,	256 11	dues capital (withdrawn),	19,762 00
transfer fees,	4 00	dues capital (retired),	14,529 00
real estate loans repaid,	27,850 00	profits capital (withdrawn),	3,671 37
share loans repaid,	7,380 00	profits capital (retired),	4,366 46
withdrawal profits,	321 22	temporary expenses,	694 46
municipality loan,	3,000 00	municipality loan,	3,000 00
Cash on hand Oct. 31, 1895,	3,739 36	interest,	4 00
		Cash on hand Oct. 31, 1896,	705 67
	$97,359 96		$97,359 96

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$101,337 00	6 per cent.	$3,625 00	6⅝ per cent.	$6,175 00	6 per cent.
24,575 00	6⅛ "	5,500 00	6¾ "	1,100 00	6⅛ "
24,758 00	6¼ "	400 00	6⅞ "	200 00	6¼ "
13,650 00	6⅜ "	500 00	7 "	50 00	6⅜ "
10,825 00	6½ "	700 00	7⅛ "	400 00	6½ "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887, .	1	$154 22	37	$5,706 14	Dues capital, as per general ledger, . .	$163,679 00
Oct., 1887, .	2	143 83	37	5,321 71		
April, 1888, .	3	133 75	132	17,655 00	Profits capital, as per general ledger, . .	28,986 17
Oct., 1888, .	4	123 96	65	8,057 40		
April, 1889, .	5	114 46	149	17,054 54	Unpaid dues, . .	2,043 00
Oct., 1889, .	6	105 23	135	14,206 05		
April, 1890, .	7	96 27	109	10,493 43		
Oct., 1890, .	8	87 57	109	9,545 13		
April, 1891, .	9	79 13	189	14,955 57		
Oct., 1891, .	10	70 93	128	9,079 04		
April, 1892, .	11	62 97	209	13,160 73		
Oct., 1892, .	12	55 24	218	12,042 32		
April, 1893, .	13	47 74	357	17,043 18		
Oct., 1893, .	14	40 46	180	7,282 80		
April, 1894, .	15	33 39	437	14,591 43		
Oct., 1894, .	16	26 52	271	7,186 92		
April, 1895, .	17	19 85	354	7,026 90		
Oct., 1895, .	18	13 38	131	1,752 78		
April, 1896, .	19	7 10	261	1,853 10		
Oct., 1896, .	20	1 00	544	544 00		
Dues paid in advance, . . .				150 00		
Total, ...				$194,708 17	Total, . . .	$194,708 17

Number of shares issued during the year,	867	
Number of shares now in force,	4,052	
Number of shares now borrowed upon,	1,255	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	406	
Number of shares retired during the year,	142	
Highest per centum of interest received during the year: 6¼.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	77	
Present number of members,	576	
Present number of borrowers,	188	
Present number of non-borrowers,	388	
Number of loans secured by first mortgage of real estate,	212	
Number of loans on shares,	47	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		714 46
Date of examination by commissioner: March 23.		

MT. WASHINGTON CO-OPERATIVE BANK — SOUTH BOSTON.

Incorporated June 20, 1893. Commenced business June 21, 1893.

THOMAS J. GIBLIN, *President.* JOHN M. SHEA, *Secretary.*
CHAS. P. MOONEY, *Treasurer.*

Names of security committee:

CHAS. M. BROMWICH, ALFRED F. MACDONALD,
JOHN H. GIBLIN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$32,725 00	Dues capital,	$36,149 00
Loans on shares,	4,340 00	Profits capital (all series),	2,588 33
Permanent expense account,	201 13	Interest,	215 35
Temporary expense account,	5 10	Premiums,	1 13
Unpaid interest,	132 24	Fines,	9 74
Unpaid fines,	31 34	Withdrawal profits,	26 94
Cash in hands of treasurer,	1,740 69	Guaranty fund,	32 46
		Surplus,	136 55
		Forfeited share account,	16 00
	$39,175 50		$39,175 50

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$20,736 00	For real estate loans,	$18,550 00
interest,	1,746 02	share loans,	3,655 00
premiums,	10 68	dues capital (withdrawn),	5,802 00
fines,	104 87	dues capital (forfeited),	88 00
transfer fees,	25	profits capital (withdrawn),	324 46
real estate loans repaid,	5,875 00	profits capital (forfeited),	4 99
share loans repaid,	500 00	temporary expenses,	90 00
withdrawal profits,	81 78	forfeited shares,	178 46
forfeiture profits,	1 21	fines refunded,	1 40
forfeited shares,	35 60	Cash on hand Oct. 31, 1896,	1,740 69
Cash on hand Oct. 31, 1895,	1,343 59		
	$30,435 00		$30,435 00

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,575 00	6.00 per cent.	$1,600 00	6.30 per cent.	$4,240 00	6.00 per cent.
3,550 00	6.25 "			100 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1893, .	1	$45 23	360	$16,282 80	Dues capital, as per general ledger, . .	$36,149 00
Dec., 1893, .	2	38 03	122	4,639 66		
June, 1894, .	3	31 03	74	2,296 22	Profits capital, as per general ledger, . .	2,588 33
Dec., 1894, .	4	24 25	227	5,504 75		
June, 1895, .	5	17 67	142	2,509 14	Unpaid dues, . .	888 00
Oct., 1895, .	6	13 38	272	3,639 36		
April, 1896, .	7	7 10	634	4,501 40		
Oct., 1896, .	8	1 00	202	202 00		
Dues paid in advance, . . .				50 00		
Total, ...				$39,625 33	Total, . . .	$39,625 33

Number of shares issued during the year, ...	1,164
Number of shares now in force, ...	2,033
Number of shares now borrowed upon, ...	420
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	398
Number of shares forfeited during the year, ...	11
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	49
Present number of members, ...	230
Present number of borrowers, ...	46
Present number of non-borrowers, ...	184
Number of loans secured by first mortgage of real estate, . . .	22
Number of loans on shares, ...	44
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	111 72
Date of examination by commissioner: October 30.	

NEEDHAM CO-OPERATIVE BANK—NEEDHAM.

Incorporated April 21, 1892. Commenced business May 9, 1892.

ALBERT E. MILLER, *President.* W. G. MOSELEY, *Secretary.*
W. G. MOSELEY, *Treasurer.*

Names of security committee:

E. G. POND, HOWARD A. CROSSMAN,
F. G. TUTTLE, JOHN MOSELEY,
R. G. ROPER.

Regular meetings the first Monday after the first Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$14,972 93	Dues capital,	$15,867 00
Loans on shares,	1,600 00	Profits capital (all series),	1,893 78
Permanent expense account,	75 00	Guaranty fund,	36 00
Cash in hands of treasurer,	1,303 11	Surplus,	154 26
	$17,951 04		$17,951 04

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$6,113 00	For real estate loans,	$4,822 93
interest,	914 09	share loans,	2,410 00
premiums,	52 70	dues capital (withdrawn),	4,286 00
fines,	23 96	profits capital (withdrawn),	375 95
real estate loans repaid,	600 00	temporary expenses,	66 50
share loans repaid,	2,625 00	Cash on hand Oct. 31, 1896,	1,303 11
withdrawal profits,	114 90		
Cash on hand Oct. 31, 1895,	2,820 84		
	$13,264 49		$13,264 49

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,972 93	6.30 per cent.	$1,000 00	6.60 per cent.	$1,600 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892, .	1	$61 97	155	$9,605 35	Dues capital, as per general ledger, . .	$15,867 00
Nov., 1892, .	2	54 24	40	2,169 60		
May, 1893, .	3	46 74	38	1,776 12	Profits capital, as per general ledger, . .	1,893 78
Nov., 1893, .	4	39 46	6	236 76		
May, 1894, .	5	32 39	25	809 75	Unpaid dues, . .	161 00
Nov., 1894, .	6	25 52	45	1,148 40		
May, 1895, .	7	18 85	74	1,394 90		
Nov., 1895, .	8	12 38	25	309 50		
May, 1896, .	9	6 10	74	451 40		
Dues paid in advance, . . .				20 00		
Total, ...				$17,921 78	Total, . . .	$17,921 78

Number of shares issued during the year, ... 154
Number of shares now in force, ... 482
Number of shares now borrowed upon, ... 119
Largest number of shares held by any one member, ... 20
Number of shares withdrawn during the year, ... 177
Highest per centum of interest received during the year: 6 3-10.
Lowest per centum of interest received during the year: 6 3-10.
Number of members withdrawn during the year, ... 24
Present number of members, ... 96
Present number of borrowers, ... 18
Present number of non-borrowers, ... 78
Number of loans secured by first mortgage of real estate, . . . 18
Number of loans on shares, ... 5
Largest loan to any one member, ... $2,400 00
Smallest loan to any one member, ... 150 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, . 91 50
Date of examination by commissioner: March 19.

NEW BEDFORD CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated July 11, 1881. Commenced business Aug. 19, 1881.

GEORGE R. STETSON, *President.* CHARLES R. PRICE, *Secretary.*
GIDEON B. WRIGHT, *Treasurer.*

Names of security committee:

SAMUEL S. PAINE, BENJ. F. BROWNELL,
JASPER W. BRALEY.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$295,431 19	Dues capital,	$267,823 00
Loans on shares,	22,480 00	Profits capital (all series),	58,469 73
Real estate by foreclosure,	2,980 22	Guaranty fund,	3,758 28
Unpaid interest,	754 78	Surplus,	2,774 32
Unpaid fines,	100 58	Forfeited share account,	115 78
Unpaid dues,	1,878 00		
Furniture and fixtures,	250 00		
Personal accounts,	28 93		
Cash in hands of treasurer,	9,037 41		
	$332,941 11		$332,941 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$65,998 00	For real estate loans,	$89,350 00
interest,	19,809 93	share loans,	18,630 00
fines,	428 21	dues capital (withdrawn),	37,810 00
transfer fees,	75	dues capital (forfeited),	314 00
real estate loans repaid,	74,755 00	dues capital (retired),	18,082 00
share loans repaid,	10,920 00	profits capital (withdrawn),	6,917 11
withdrawal profits,	599 09	profits capital (forfeited),	110 87
forfeiture profits,	86 25	profits capital (retired),	7,058 71
forfeited shares,	312 02	temporary expenses,	1,857 13
real estate by foreclosure,	3,971 20	permanent expenses,	219 50
personal accounts,	10,669 13	forfeited shares,	319 66
Cash on hand Oct. 31, 1895,	20,979 66	real estate by foreclosure,	6,951 42
		interest on retired shares,	354 50
		personal accounts,	11,516 93
		Cash on hand Oct. 31, 1896,	9,037 41
	$208,529 24		$208,529 24

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$106,475 00	6.06 per cent.	$650 00	6.96 per cent.	$6,840 00	6.06 per cent.
37,525 00	6.12 "	1,775 00	7.02 "	7,245 00	6.12 "
29,647 94	6.18 "	500 00	7.08 "	2,110 00	6.18 "
9,725 00	6.24 "	675 00	7.14 "	1,250 00	6.24 "
21,525 00	6.30 "	525 00	7.20 "	500 00	6.30 "
13,825 00	6.36 "	550 00	7.32 "	1,555 00	6.36 "
5,775 00	6.42 "	100 00	7.38 "	40 00	6.42 "
6,800 00	6.48 "	150 00	7.56 "	560 00	6.54 "
10,475 00	6.54 "			550 00	6.72 "
17,150 00	6.60 "			195 00	6.78 "
11,875 00	6.66 "			85 00	6.84 "
4,483 25	6.72 "			660 00	6.96 "
4,075 00	6.78 "			580 00	7.02 "
4,150 00	6.84 "			100 00	7.32 "
7,000 00	6.90 "			210 00	7.56 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	10	$187 87	15	$2,818 05	Dues capital, as per general ledger, . .	$267,823 00
May, 1886, .	11	176 30	110	19,393 00		
Nov., 1886, .	12	165 01	117	19,306 17	Profits capital, as per general ledger, . .	58,469 73
May, 1887, .	13	154 09	134	20,648 06		
Nov., 1887, .	14	143 50	87	12,484 50		
May, 1888, .	15	133 26	207	27,584 82		
Nov., 1888, .	16	123 34	188	23,187 92		
May, 1889, .	17	113 72	165	18,763 80		
Nov., 1889, .	18	104 41	163	17,018 83		
May, 1890, .	19	95 38	208	19,839 04		
Nov , 1890, .	20	86 65	163	14,123 95		
May, 1891, .	21	78 19	215	16,810 85		
Nov., 1891, .	22	69 97	257	17,982 29		
May, 1892, .	23	62 00	243	15,066 00		
Nov., 1892, .	24	54 27	243	13,187 61		
May, 1893, .	25	46 76	337	15,758 12		
Nov , 1893, .	26	39 48	399	15,752 52		
May, 1894, .	27	32 40	299	9,687 60		
Nov., 1894, .	28	25 53	377	9,624 81		
May, 1895, .	29	18 85	411	7,747 35		
Nov., 1895, .	30	12 38	448	5,546 24		
May, 1896, .	31	6 10	602	3,672 20		
Dues paid in advance, . . .				289 00		
Total, ...				$326,292 73	Total, . . .	$326,292 73

Number of shares issued during the year,	1,249	
Number of shares now in force,	5,388	
Number of shares now borrowed upon,	2,365	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	999	
Number of shares forfeited during the year,	35	
Number of shares retired during the year,	141	
Highest premium received during the year,		$0 06
Lowest premium received during the year,		01
Number of members withdrawn during the year,	145	
Present number of members,	717	
Present number of borrowers,	267	
Present number of non-borrowers,	450	
Number of loans secured by first mortgage of real estate,	181	
Number of loans on shares,	86	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,881 08

Date of examination by commissioner: July 20.

NEWBURYPORT CO-OPERATIVE BANK — NEWBURYPORT.

Incorporated March 15, 1888. Commenced business April 9, 1888.

CHARLES H. GOODWIN, *President.* GEORGE E. STICKNEY, *Secretary.*
GEORGE E. STICKNEY, *Treasurer.*

Names of security committee:

CHAS. H. GOODWIN, W. HERBERT NOYES,
LEONARD N. KENT.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$149,010 00	Dues capital,	$128,195 00
Loans on shares,	3,076 00	Profits capital (all series),	22,109 90
Temporary expense account,	170 13	Interest,	719 18
Furniture and fixtures,	200 00	Premiums,	45 80
Cash in hands of treasurer,	905 65	Fines,	16 00
		Transfer fees,	50
		Withdrawal profits,	49 37
		Guaranty fund,	1,030 00
		Surplus,	1,196 03
	$153,361 78		$153,361 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,645 00	For real estate loans,	$22,150 00
interest,	9,345 66	share loans,	4,650 00
premiums,	602 40	dues capital (withdrawn),	21,480 00
fines,	194 60	dues capital (retired),	18,795 00
transfer fees,	1 75	profits capital (withdrawn),	3,286 86
real estate loans repaid,	15,000 00	profits capital (retired),	3,424 43
share loans repaid,	4,184 00	temporary expenses,	1,085 42
withdrawal profits,	559 85	city note,	15,000 00
expense,	21 99	Cash on hand Oct. 31, 1896,	905 65
city note,	15,000 00		
Cash on hand Oct. 31, 1895,	5,222 11		
	$90,777 36		$90,777 36

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$131,960 00	6.30 per cent.	$5,300 00	7.50 per cent.	$3,076 00	6.30 per cent.
3,700 00	6.60 "	2,300 00	7.80 "		
2,750 00	6.90 "	200 00	8.10 "		
2,800 00	7.20 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$133 75	116	$15,515 00	Dues capital, as per general ledger, . .	$128,195 00
Oct., 1888, .	2	123 96	109	13,511 64		
April, 1889, .	3	114 46	120	13,735 20	Profits capital, as per general ledger, . .	22,109 90
Oct., 1889, .	4	105 23	90	9,470 70		
April, 1890, .	5	96 27	97	9,338 19	Unpaid dues, . .	868 00
Oct., 1890, .	6	87 57	115	10,070 55		
April, 1891, .	7	79 13	121	9,574 73		
Oct., 1891, .	8	70 93	135	9,575 55		
April, 1892, .	9	62 97	143	9,004 71		
Oct., 1892, .	10	55 24	123	6,794 52		
April, 1893, .	11	47 74	244	11,648 56		
Oct., 1893, .	12	40 46	112	4,531 52		
April, 1894, .	13	33 39	182	6,076 98		
Oct., 1894, .	14	26 52	229	6,073 08		
April, 1895, .	15	19 85	525	10,421 25		
Oct., 1895, .	16	13 38	264	3,532 32		
April, 1896, .	17	7 10	284	2,016 40		
Oct., 1896, .	18	1 00	242	242 00		
Dues paid in advance, . . .				40 00		
Total, ...				$151,172 90	Total, . . .	$151,172 90

Number of shares issued during the year, ...	533	
Number of shares now in force, ...	3,251	
Number of shares now borrowed upon, ...	939	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	512	
Number of shares retired during the year, ...	295	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	110	
Present number of members, ...	465	
Present number of borrowers, ...	136	
Present number of non-borrowers, ...	329	
Number of loans secured by first mortgage of real estate, . . .	141	
Number of loans on shares, ...	19	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		1,063 43

Date of examination by commissioner: December 11.

NEWTON CO-OPERATIVE BANK — NEWTONVILLE.

Incorporated June 14, 1888. Commenced business Sept. 4, 1888.

FRANCIS A. DEWSON, *President.* J. CHEEVER FULLER, *Secretary.*
J. CHEEVER FULLER, *Treasurer.*

Names of security committee:

J. W. FRENCH, J. F. HECKMAN,
T. B. FITZPATRICK, G. F. SIMPSON,
J. F. HALE.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$380,950 00	Dues capital,	$339,221 00
Loans on shares,	15,045 00	Profits capital (all series),	48,101 19
Temporary expense account,	338 73	Interest,	3,986 67
Cash in hands of treasurer,	716 46	Premiums,	278 00
		Fines,	82 35
		Withdrawal profits,	492 85
		Guaranty fund,	2,450 00
		Surplus,	2,438 13
	$397,050 19		$397,050 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$126,303 00	For real estate loans,	$153,725 00
interest,	21,661 05	share loans,	18,495 00
premiums,	1,670 54	dues capital (withdrawn),	65,519 00
fines,	446 23	dues capital (retired),	19,650 00
real estate loans repaid,	108,200 00	profits capital (withdrawn),	7,597 01
share loans repaid,	13,160 00	profits capital (retired),	3,871 75
withdrawal profits,	1,529 47	temporary expenses,	2,846 25
security committee,	84 00	permanent expenses,	587 78
Cash on hand Oct. 31, 1895,	509 11	interest on retired shares,	461 15
		security committee,	94 00
		Cash on hand Oct. 31, 1896,	716 46
	$273,563 40		$273,563 40

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$297,900 00	6.30 per cent.	$4,750 00	7.20 per cent.	$11,395 00	6.30 per cent.
59,700 00	6.60 "	3,000 00	7.50 "	3,650 00	6.60 "
15,600 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888, .	1	$124 96	370	$46,235 20	Dues capital, as per general ledger, . .	$339,221 00
Mar., 1889, .	2	115 46	245	28,287 70		
Sept., 1889, .	3	106 23	129	13,703 67	Profits capital, as per general ledger, . .	48,101 19
Mar., 1890, .	4	97 27	302	29,375 54		
Sept., 1890, .	5	88 57	223	19,751 11	Unpaid dues, . .	2,633 00
Mar , 1891, .	6	80 13	351	28,125 63		
Sept., 1891, .	7	71 93	270	19,421 10		
Mar., 1892, .	8	63 97	395	25,268 15		
Sept., 1892, .	9	56 24	313	17,603 12		
Mar., 1893, .	10	48 74	614	29,926 36		
Sept., 1893, .	11	41 46	439	18,200 94		
Mar , 1894, .	12	34 39	782	26,892 98		
Sept., 1894, .	13	27 52	769	21,162 88		
Mar., 1895, .	14	20 85	1,309	27,292 65		
Sept., 1895, .	15	14 38	1,217	17,500 46		
Mar., 1896, .	16	8 10	2,217	17,957 70		
Sept., 1896, .	17	2 00	1,168	2,336 00		
Dues paid in advance, . . .				914 00		
Total, ...				$389,955 19	Total, . . .	$389,955 19

Number of shares issued during the year, ...	4,116	
Number of shares now in force, ...	11,113	
Number of shares now borrowed upon, ...	2,332	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	2,635	
Number of shares retired during the year, ...	257	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	205	
Present number of members, ...	1,200	
Present number of borrowers, ...	230	
Present number of non-borrowers, ...	970	
Number of loans secured by first mortgage of real estate, . . .	206	
Number of loans on shares, ...	44	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		3,434 03

Date of examination by commissioner: February 25.

NORTH ABINGTON CO-OPERATIVE BANK—NORTH ABINGTON.

Incorporated March 23, 1888. Commenced business April 4, 1888.

LEWIS A. CROSSETT, *President.* ERNEST W. CALKINS, *Secretary.*
EDWARD P. BOYNTON, *Treasurer.*

Names of security committee:

JOSEPH L. GREENWOOD, ELIPHALET R. BATES,
SAMUEL N. TURNER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$54,050 00	Dues capital,	$47,251 00
Loans on shares,	1,250 00	Profits capital (all series),	9,286 28
Temporary expense account,	17 50	Interest,	292 08
Unpaid interest,	284 25	Premiums,	15 00
Unpaid premiums,	14 55	Fines,	16 14
Unpaid fines,	41 78	Transfer fees,	25
Real estate tax account,	51 28	Withdrawal profits,	61 76
Cash in hands of secretary,	26 50	Guaranty fund,	201 00
Cash in hands of treasurer,	2,405 44	Surplus,	1,016 21
		Forfeited share account,	1 58
	$58,141 30		$58,141 30

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$12,422 00	For real estate loans,	$12,350 00
interest,	3,285 44	share loans,	1,850 00
premiums,	165 10	dues capital (withdrawn),	6,445 00
fines,	163 40	dues capital (forfeited),	479 00
transfer fees,	50	dues capital (retired),	2,557 00
real estate loans repaid,	4,800 00	profits capital (withdrawn),	894 98
share loans repaid,	2,300 00	profits capital (forfeited),	116 06
withdrawal profits,	223 42	profits capital (retired),	722 25
forfeiture profits,	28 99	temporary expenses,	206 25
forfeited shares,	183 26	forfeited shares,	187 32
tax account,	4 00	real estate by foreclosure,	1,115 00
real estate by foreclosure,	2,843 29	Cash on hand Oct. 31, 1896,	2,431 94
Cash on hand Oct. 31, 1896,	2,935 40		
	$29,354 80		$29,354 80

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$54,050 00	6.30 per cent.	-	-	$1,250 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888,	1	$133 75	92	$12,305 00	Dues capital, as per general ledger,	$47,251 00
Oct., 1888,	2	123 96	49	6,074 04		
April, 1889,	3	114 46	51	5,837 46	Profits capital, as per general ledger,	9,286 28
Oct., 1889,	4	105 23	36	3,788 28		
April, 1890,	5	96 27	27	2,599 29	Unpaid dues,	490 00
Oct., 1890,	6	87 57	27	2,364 39		
April, 1891,	7	79 13	55	4,352 15		
Oct., 1891,	8	70 93	8	567 44		
April, 1892,	9	62 97	34	2,140 98		
Oct., 1892,	10	55 24	83	4,584 92		
April, 1893,	11	47 74	73	3,485 02		
Oct., 1893,	12	40 46	28	1,132 88		
April, 1894,	13	33 39	90	3,005 10		
Oct., 1894,	14	26 52	39	1,034 28		
April, 1895,	15	19 85	49	972 65		
Oct., 1895,	16	13 38	100	1,338 00		
April, 1896,	17	7 10	194	1,377 40		
Oct., 1896,	18	1 00	62	62 00		
Dues paid in advance,				6 00		
Total,				$57,027 28	Total,	$57,027 28

Number of shares issued during the year,	283
Number of shares now in force,	1,097
Number of shares now borrowed upon,	301
Largest number of shares held by any one member,	20
Number of shares withdrawn during the year,	177
Number of shares forfeited during the year,	7
Number of shares retired during the year,	27
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	26
Present number of members,	215
Present number of borrowers,	57
Present number of non-borrowers,	158
Number of loans secured by first mortgage of real estate,	59
Number of loans on shares,	5
Largest loan to any one member,	3,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	236 25

Date of examination by commissioner: April 13.

NORTHAMPTON CO-OPERATIVE BANK—NORTHAMPTON.

Incorporated May 21, 1889. Commenced business May 24, 1889.

E. C. Davis, *President.* H. R. Graves, *Secretary.*

L. L. Campbell, *Treasurer.*

Names of security committee:

C. S. Crouch, S. R. Cooley,
L. L. Campbell.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$140,550 00	Dues capital,	$124,877 00
Loans on shares,	3,315 00	Profits capital (all series),	19,840 51
Unpaid interest,	546 60	Guaranty fund,	270 16
Unpaid premiums,	69 05	Surplus,	1,035 57
Unpaid fines,	134 73	Forfeited share account,	216 67
Unpaid dues,	952 00		
Cash in hands of secretary,	180 00		
Cash in hands of treasurer,	492 53		
	$146,239 91		$146,239 91

Detailed Statement of Receipts and Disbursements for the Year Ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$39,931 00	For real estate loans,	$51,600 00
interest,	7,470 72	share loans,	2,305 00
premiums,	714 79	dues capital (withdrawn),	13,808 00
fines,	228 43	dues capital (forfeited),	199 00
transfer fees,	1 75	dues capital (retired),	3,205 00
real estate loans repaid,	19,100 00	profits capital (withdrawn),	1,354 54
share loans repaid,	2,610 00	profits capital (forfeited),	8 47
withdrawal profits,	125 58	profits capital (retired),	670 00
forfeiture profits,	3 50	temporary expenses,	756 86
forfeited shares,	203 97	permanent expenses,	59 00
Cash on hand Oct. 31, 1895,	4,303 41	interest on retired shares,	54 75
		Cash on hand Oct. 31, 1896,	672 53
	$74,693 15		$74,693 15

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,600 00	6.00 per cent.	$3,700 00	7.20 per cent.	$2,030 00	6.00 per cent.
63,450 00	6.30 "	1,550 00	7.50 "	760 00	6.30 "
32,850 00	6.60 "	1,000 00	7.80 "	525 00	6.60 "
20,400 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889, .	1	$111 84	294	$32,880 96	Dues capital, as per general ledger, . .	$124,877 00
Dec., 1889, .	2	102 82	90	9,253 80		
June, 1890, .	3	93 96	68	6,389 28	Profits capital, as per general ledger, . .	19,840 51
Dec., 1890, .	4	85 32	88	7,508 16		
June, 1891, .	5	76 92	105	8,076 60		
Nov., 1891, .	6	69 89	203	14,187 67		
May, 1892, .	7	62 05	154	9,555 70		
Nov., 1892, .	8	54 29	216	11,726 64		
May, 1893, .	9	46 76	273	12,765 48		
Nov., 1893, .	10	39 46	132	5,208 72		
May, 1894, .	11	32 39	161	5,214 79		
Nov., 1894, .	12	25 52	255	6,507 60		
May, 1895, .	13	18 85	401	7,558 85		
Nov., 1895, .	14	12 38	417	5,162 46		
May, 1896, .	15	6 10	428	2,610 80		
Dues paid in advance, . . .				110 00		
Total, ...				$144,717 51	Total, . . .	$144,717 51

Number of shares issued during the year, ...	965
Number of shares now in force, ...	3,285
Number of shares now borrowed upon, ...	832
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	579
Number of shares forfeited during the year, ...	6
Number of shares retired during the year, ...	40
Highest per centum of interest received during the year: 9 3-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	142
Present number of members, ...	533
Present number of borrowers, ...	139
Present number of non-borrowers, ...	394
Number of loans secured by first mortgage of real estate, . . .	105
Number of loans on shares, ...	34
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	815 86
Date of examination by commissioner: May 7.	

NORTH DIGHTON CO-OPERATIVE BANK—NORTH DIGHTON.

Incorporated April 14, 1890. Commenced business April 21, 1890.

JOSEPH PHILBRICK, *President.* NATHANIEL R. LINCOLN, *Secretary.*
EDWARD LINCOLN, *Treasurer.*

Names of security committee:
EDWARD ALMY, JAMES M. LINCOLN,
WILLIAM T. PLACE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$41,400 00	Dues capital,	$36,416 00
Loans on shares,	900 00	Profits capital (all series),	4,581 36
Temporary expense account,	64 25	Interest,	1,364 77
Unpaid fines,	3 74	Premiums,	71 70
Pass-book account,	23 30	Fines,	16 66
Cash in hands of treasurer,	321 38	Guaranty fund,	132 87
		Surplus,	129 31
	$42,712 67		$42,712 67

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,300 00	For real estate loans,	$14,500 00
interest,	2,374 76	share loans,	1,780 00
premiums,	123 50	dues capital (withdrawn),	4,020 00
fines,	45 97	profits capital (withdrawn),	542 25
real estate loans repaid,	4,350 00	temporary expenses,	120 40
share loans repaid,	1,305 00	Cash on hand Oct. 31, 1896,	321 38
notes receivable,	600 00		
pass-book account,	3 60		
Cash on hand Oct. 31, 1895,	1,181 20		
	$21,284 03		$21,284 03

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$41,400 00	6.30 per cent.	-	-	$900 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890,	1	$93 15	233	$21,703 95	Dues capital, as per general ledger,	$36,416 00
April, 1891,	2	76 80	49	3,763 20		
April, 1892,	3	61 20	62	3,794 40	Profits capital, as per general ledger,	4,581 36
April, 1893,	4	46 44	61	2,832 84		
April, 1894,	5	32 52	84	2,731 68	Unpaid dues,	97 00
April, 1895,	6	19 39	211	4,091 29		
April, 1896,	7	7 00	311	2,177 00		
Total,				$41,094 36	Total,	$41,094 36

Number of shares issued during the year,	354	
Number of shares now in force,	1,011	
Number of shares now borrowed upon,	285	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	131	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	10	
Present number of members,	150	
Present number of borrowers,	44	
Present number of non-borrowers,	106	
Number of loans secured by first mortgage of real estate,	38	
Number of loans on shares,	6	
Largest loan to any one member,		1,800 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		140 40

Date of examination by commissioner: Aug. 31.

NORTH EASTON CO-OPERATIVE BANK—NORTH EASTON.

Incorporated April 23, 1889. Commenced business April 23, 1889.

L. B. Crockett, *President.* Wm. H. Clements, *Secretary.*
Wm. H. Clements, *Treasurer.*

Names of security committee:
Edw. R. Hayward, Hiram Williams,
L. L. Berry.

Regular meetings the third Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$77,810 00	Dues capital,	$68,961 00
Loans on shares,	2,542 00	Profits capital (all series),	10,864 47
Permanent expense account,	30 00	Interest,	554 15
Temporary expense account,	26 00	Premiums,	44 69
Unpaid interest,	526 49	Fines,	23 14
Unpaid premiums,	40 75	Withdrawal profits,	21 95
Unpaid fines,	37 75	Guaranty fund,	728 23
Cash in hands of treasurer,	1,421 95	Surplus,	1,221 97
		Forfeited share account,	15 34
	$82,434 94		$82,434 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts		Disbursements.	
From dues capital,	$21,704 00	For real estate loans,	$24,660 00
interest,	4,673 46	share loans,	2,280 00
premiums,	456 67	dues capital (withdrawn),	4,979 00
fines,	229 25	dues capital (forfeited),	257 00
transfer fees,	1 00	dues capital (retired),	10,183 00
real estate loans repaid,	15,350 00	profits capital (withdrawn),	627 11
share loans repaid,	368 00	profits capital (forfeited),	45 03
withdrawal profits,	151 27	profits capital (retired),	2,510 52
forfeiture profits,	38 89	temporary expenses,	357 14
forfeited shares,	67 30	permanent expenses,	53 25
retired share account,	12,947 03	forfeited shares,	78 30
real estate by foreclosure,	950 00	real estate by foreclosure,	950 00
Cash on hand Oct. 31, 1895,	4,843 07	retired share account,	13,144 59
		interest on retired shares,	233 05
		Cash on hand Oct. 31, 1896,	1,421 95
	$61,779 94		$61,779 94

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,650 00	6.00 per cent.	$4,000 00	7.20 per cent.	$1,812 00	6.30 per cent.
40,010 00	6.30 "	1,800 00	7.50 "	500 00	6.60 "
17,650 00	6.60 "	900 00	8.10 "	100 00	6.90 "
6,800 00	6.90 "			130 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889, .	1	$118 52	5	$592 60	Dues capital, as per general ledger, . .	$68,961 00
Oct., 1889, .	2	108 77	22	2,392 94		
April, 1890, .	3	99 29	76	7,546 04	Profits capital, as per general ledger, . .	10,864 47
Oct., 1890, .	4	90 09	41	3,693 69		
April, 1891, .	5	81 18	164	13,313 52	Unpaid dues, . .	722 00
Oct., 1891, .	6	72 60	69	5,009 40		
April, 1892, .	7	64 28	126	8,099 28		
Oct., 1892, .	8	56 27	173	9,734 71		
April, 1893, .	9	48 50	120	5,820 00		
Oct., 1893, .	10	41 00	162	6,642 00		
April, 1894, .	11	33 75	214	7,222 50		
Oct., 1894, .	12	26 74	179	4,786 46		
April, 1895, .	13	19 96	134	2,674 64		
Oct., 1895, .	14	13 43	124	1,665 32		
April, 1896, .	15	7 11	167	1,187 37		
Oct., 1896, .	16	1 00	114	114 00		
Dues paid in advance, . . .				53 00		
Total, ...				$80,547 47	Total, . . .	$80,547 47

Number of shares issued during the year, ...	345
Number of shares now in force, ...	1,890
Number of shares now borrowed upon, ...	467
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	180
Number of shares forfeited during the year, ...	7
Number of shares retired during the year, ...	125
Highest per centum of interest received during the year: 6 3-5.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	30
Present number of members, ...	281
Present number of borrowers, ...	87
Present number of non-borrowers, ...	194
Number of loans secured by first mortgage of real estate, . . .	87
Number of loans on shares, ...	11
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	12 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	380 39
Date of examination by commissioner: February 25.	

NORWOOD CO-OPERATIVE BANK — NORWOOD.

Incorporated Sept. 20, 1889. Commenced business Oct. 1, 1889.

FRANCIS O. WINSLOW, *President.* IRVING S. FOGG, *Secretary.*
IRVING S. FOGG, *Treasurer.*

Names of security committee:
TYLER THAYER, GEORGE W. GAY,
EDMUND J. SHATTUCK.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$80,420 00	Dues capital,	$75,135 00
Loans on shares,	1,370 00	Profits capital (all series),	10,704 68
Unpaid interest,	197 21	Transfer fees,	25
Unpaid premiums,	10 75	Withdrawal profits,	16 06
Unpaid fines,	26 84	Guaranty fund,	150 00
Cash in hands of treasurer,	4,947 02	Surplus,	965 83
	$86,971 82		$86,971 82

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$27,348 00	For real estate loans,	$17,000 00
interest,	4,500 42	share loans,	1,200 00
premiums,	227 60	dues capital (withdrawn),	9,382 00
fines,	73 74	dues capital (retired),	3,879 00
transfer fees,	25	profits capital (withdrawn),	838 47
real estate loans repaid,	2,730 00	profits capital (retired),	728 50
share loans repaid,	800 00	temporary expenses,	286 81
withdrawal profits,	207 58	permanent expenses,	35 92
Cash on hand Oct. 31, 1895,	2,521 47	interest on retired shares,	111 34
		Cash on hand Oct. 31, 1896,	4,947 02
	$38,409 06		$38,409 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$80,420 00	6.30 per cent.	-	-	$225 00	6.00 per cent.
				1,145 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889,	1	$105 23	162	$17,047 26	Dues capital, as per general ledger,	$75,135 00
April, 1890,	2	96 27	96	9,241 92		
Oct., 1890,	3	87 57	28	2,451 96	Profits capital, as per general ledger,	10,704 68
April, 1891,	4	79 13	47	3,719 11		
Oct., 1891,	5	70 93	142	10,072 06	Unpaid dues,	1,038 00
April, 1892,	6	62 97	81	5,100 57		
Oct., 1892,	7	55 24	112	6,186 88		
April, 1893,	8	47 74	148	7,065 52		
Oct., 1893,	9	40 46	88	3,560 48		
April, 1894,	10	33 39	178	5,943 42		
Oct., 1894,	11	26 52	132	3,500 64		
April, 1895,	12	19 85	304	6,034 40		
Oct., 1895,	13	13 38	272	3,639 36		
April, 1896,	14	7 10	431	3,060 10		
Oct., 1896,	15	1 00	228	228 00		
Dues paid in advance,				26 00		
Total,				$86,877 68	Total,	$86,877 68

Number of shares issued during the year,	807	
Number of shares now in force,	2,449	
Number of shares now borrowed upon,	475	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	502	
Number of shares retired during the year,	50	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	60	
Present number of members,	412	
Present number of borrowers,	92	
Present number of non-borrowers,	320	
Number of loans secured by first mortgage of real estate,	87	
Number of loans on shares,	14	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		352 73

Date of examination by commissioner: August 28.

ORANGE CO-OPERATIVE BANK — ORANGE.

Incorporated Jan. 8, 1889. Commenced business Jan. 23, 1889.

FRANK S. EWING, *President.* ELISHA S. HALL, *Secretary.*
ELISHA S. HALL, *Treasurer.*

Names of security committee:

JAMES A. MCKENNA, JOHN L. WILLIAMS,
ADELBERT W. BALLOU.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$71,125 00	Dues capital,	$65,767 00
Loans on shares,	4,910 00	Profits capital (all series),	10,292 52
Permanent expense account,	51 24	Interest,	1,405 14
Cash in hands of treasurer,	2,169 57	Premiums,	10 40
		Fines,	46 47
		Transfer fees,	25
		Withdrawal profits,	59 07
		Guaranty fund,	214 18
		Surplus,	454 78
		Forfeited share account,	6 00
	$78,255 81		$78,255 81

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,751 00	For real estate loans,	$12,525 00
interest,	4,370 47	share loans,	3,920 00
premiums,	49 95	dues capital (withdrawn),	10,542 00
fines,	136 59	dues capital (retired),	7,728 00
transfer fees,	1 00	profits capital (withdrawn),	1,309 94
real estate loans repaid,	7,675 00	profits capital (retired),	1,831 02
share loans repaid,	5,880 00	temporary expenses,	231 12
withdrawal profits,	138 11	interest on retired shares,	157 41
Cash on hand Oct. 31, 1895,	2,411 94	Cash on hand Oct. 31, 1896,	2,169 57
	$40,414 06		$40,414 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$67,365 00	6.00 per cent.	$450 00	6.90 per cent.	$4,910 00	6.00 per cent.
2,530 00	6.30 "	130 00	7.80 "		
650 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1889, .	1	$117 67	123	$14,473 41	Dues capital, as per general ledger, . .	$65,767 00
July, 1889, .	2	108 39	61	6,611 79		
Jan., 1890, .	3	99 39	63	6,261 57	Profits capital, as per general ledger, . .	10,292 52
July, 1890, .	4	90 66	54	4,895 64		
Jan., 1891, .	5	82 18	76	6,245 68	Unpaid dues, . .	1,017 00
July, 1891, .	6	73 98	83	6,140 34		
Jan., 1892, .	7	66 00	118	7,788 00		
July, 1892, .	8	58 27	55	3,204 85		
Jan., 1893, .	9	50 77	96	4,873 92		
July, 1893, .	10	43 49	74	3,218 26		
Jan., 1894, .	11	36 41	66	2,403 06		
July, 1894, .	12	29 53	122	3,602 66		
Jan., 1895, .	13	22 85	104	2,376 40		
July, 1895, .	14	16 38	73	1,195 74		
Jan., 1896, .	15	10 10	292	2,949 20		
July, 1896, .	16	4 00	196	784 00		
Dues paid in advance, . . .				52 00		
Total, ...				$77,076 52	Total, . . .	$77,076 52

Number of shares issued during the year, ...	542
Number of shares now in force, ...	1,656
Number of shares now borrowed upon, ...	506
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	342
Number of shares retired during the year, ...	88
Highest per centum of interest received during the year,	6.
Lowest per centum of interest received during the year,	6.
Number of members withdrawn during the year, ...	48
Present number of members, ...	250
Present number of borrowers, ...	88
Present number of non-borrowers, ...	162
Number of loans secured by first mortgage of real estate, . . .	100
Number of loans on shares, ...	24
Largest loan to any one member, ...	$2,900 00
Smallest loan to any one member, ...	40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	249 00
Date of examination by commissioner: March 16.	

PEABODY CO-OPERATIVE BANK — PEABODY.

Incorporated May 28, 1888. Commenced business June 16, 1888.

GEORGE F. SANGER, *President.* HARRY F. WALKER, *Secretary.*
HARRY F. WALKER, *Treasurer.*

Names of security committee:
N. M. QUINT, S. S. LITTLEFIELD,
T. H. JACKMAN.

Regular meetings the third Saturday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$177,400 00	Dues capital,	$155,937 00
Loans on shares,	4,800 00	Profits capital (all series),	23,232 68
Temporary expense account,	12 50	Interest,	4,029 35
Cash in hands of treasurer,	3,655 84	Premiums,	272 29
		Fines,	59 86
		Transfer fees,	1 00
		Withdrawal profits,	65 81
		Guaranty fund,	398 03
		Surplus,	1,872 32
	$185,868 34		$185,868 34

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$47,318 00	For real estate loans,	$43,800 00
interest,	10,195 38	share loans,	4,450 00
premiums,	693 71	dues capital (withdrawn)	29,941 00
fines,	143 05	profits capital (withdrawn),	5,368 49
transfer fees,	2 00	temporary expenses,	599 21
real estate loans repaid,	22,300 00	permanent expenses,	175 00
share loans repaid,	1,700 00	interest,	46 25
withdrawal profits,	143 39	Cash on hand Oct. 31, 1896,	3,655 84
real estate by foreclosure,	2,231 52		
Cash on hand Oct. 31, 1895,	3,308 74		
	$88,035 79		$88,035 79

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$126,650 00	6.30 per cent.	$3,350 00	6.90 per cent.	$4,800 00	6.30 per cent.
47,400 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888, .	1	$128 20	248	$31,793 60	Dues capital, as per general ledger, . .	$155,937 00
Dec., 1888, .	2	118 70	67	7,952 90		
June, 1889, .	3	109 46	149	16,309 54	Profits capital, as per general ledger, . .	23,232 68
Dec., 1889, .	4	100 48	84	8,440 32		
June, 1890, .	5	91 76	135	12,387 60	Unpaid dues, . .	815 00
Dec., 1890, .	6	83 29	120	9,994 80		
June, 1891, .	7	75 07	162	12,161 34		
Dec., 1891, .	8	67 10	82	5,502 20		
June, 1892, .	9	59 35	147	8,724 45		
Dec., 1892, .	10	51 82	142	7,358 44		
June, 1893, .	11	44 52	407	18,119 64		
Dec., 1893, .	12	37 43	319	11,940 17		
June, 1894, .	13	30 55	218	6,659 90		
Dec., 1894, .	14	23 86	264	6,299 04		
June, 1895, .	15	17 38	468	8,133 84		
Dec., 1895, .	16	11 10	509	5,649 90		
June, 1896, .	17	5 00	496	2,480 00		
Dues paid in advance, . . .				77 00		
Total, ...				$179,984 68	Total, . . .	$179,984 68

Number of shares issued during the year, ...	1,104	
Number of shares now in force, ...	4,017	
Number of shares now borrowed upon, ...	1,047	
Largest number of shares held by any one member, ...	25.	
Number of shares withdrawn during the year, ...	737	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	78	
Present number of members, ...	534	
Present number of borrowers, ...	144	
Present number of non-borrowers, ...	390	
Number of loans secured by first mortgage of real estate, . . .	164	
Number of loans on shares, ...	20	
Largest loan to any one member, ...		4,300 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		774 21

Date of examination by commissioner: September 17.

PEOPLE'S CO-OPERATIVE BANK—FALL RIVER.

Incorporated Feb. 18, 1882. Commenced business March 15, 1882.

MILTON REED, *President.* CHARLES H. DURFEE, *Secretary.*
CHARLES H. DURFEE, *Treasurer.*

JOHN H. ESTES, J. P. PRENTISS,
SETH R. THOMAS, A. P. DAVOL,
PATRICK KIERAN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$210,600 00	Dues capital,	$195,862 00
Loans on shares,	6,250 00	Profits capital (all series),	35,244 39
Real estate by foreclosure,	5,818 81	Guaranty fund,	926 04
Unpaid interest,	858 00	Surplus,	1,953 19
Unpaid premiums,	88 90	Forfeited share account,	296 94
Unpaid fines,	105 50		
Unpaid dues,	1,191 00		
Cash in hands of treasurer,	9,370 35		
	$234,282 56		$234,282 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,560 00	For real estate loans,	$62,250 00
interest,	13,257 31	share loans,	9,850 00
premiums,	1,193 34	dues capital (withdrawn),	38,836 00
fines,	374 49	dues capital (forfeited),	1,206 00
real estate loans repaid,	42,550 00	dues capital (matured),	851 00
share loans repaid,	8,600 00	profits capital (withdrawn),	5,773 35
forfeiture profits,	58 08	profits capital (forfeited),	222 21
forfeited shares,	1,370 13	profits capital (matured),	395 04
real estate,	199 93	temporary expenses,	982 94
Cash on hand Oct. 31, 1895,	5,321 83	forfeited shares,	1,729 48
		real estate,	918 74
		real estate loans charged off,	5,100 00
		Cash on hand Oct. 31, 1896,	9,370 35
	$137,485 11		$137,485 11

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$600 00	6.00 per cent.	$2,850 00	7.20 per cent.	$700 00	6.30 per cent.
27,550 00	6.30 "			1,700 00	6.60 "
164,700 00	6.60 "			850 00	6.90 "
14,900 00	6.90 "			3,000 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1885, .	7	$207 19	10	$2,071 90	Dues capital, as per general ledger, . .	$195,862 00
July, 1885, .	8	195 01	9	1,755 09		
Nov., 1885, .	9	187 08	30	5,612 40	Profits capital, as per general ledger, . .	35,244 39
May, 1886, .	10	175 58	46	8,076 68		
Nov., 1886, .	11	164 44	31	5,097 64		
May, 1887, .	12	153 56	25	3,839 00	.	
Nov., 1887, .	13	143 09	73	10,445 57		
May, 1888, .	14	132 96	68	9,041 28		
Nov., 1888, .	15	123 08	122	15,015 76		
May, 1889, .	16	113 53	41	4,654 73		
Nov., 1889, .	17	104 32	112	11,683 84		
May, 1890, .	18	95 25	177	16,859 25		
Nov., 1890, .	19	86 51	168	14,533 68		
May, 1891, .	20	78 07	173	13,506 11		
Nov., 1891, .	21	69 84	99	6,914 16		
May, 1892, .	22	61 89	288	17,824 32		
Nov., 1892, .	23	54 18	121	6,555 78		
May, 1893, .	24	46 69	313	14,613 97		
Nov., 1893, .	25	39 42	341	13,442 22		
May, 1894, .	26	32 35	305	9,866 75		
Nov., 1894, .	27	25 50	358	9,129 00		
May, 1895, .	28	18 84	828	15,599 52		
Nov., 1895, .	29	12 38	838	10,374 44		
May, 1896, .	30	6 10	753	4,593 30		
Total, ...				$231,106 39	Total, . . .	$231,106 39

Number of shares issued during the year, ...	1,821	
Number of shares now in force, ...	5,329	
Number of shares now borrowed upon, ...	1,246	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,313	
Number of shares forfeited during the year, ...	52	
Number of shares matured during the year, ...	6	
Highest per centum of interest received during the year: 7 2-10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	170	
Present number of members, ...	623	
Present number of borrowers, ...	153	
Present number of non-borrowers, ...	470	
Number of loans secured by first mortgage of real estate, . . .	123	
Number of loans on shares, ...	30	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		982 94
Date of examination by commissioner: July 20.		

PIONEER CO-OPERATIVE BANK — BOSTON.

Incorporated July 26, 1877. Commenced business Aug. 6, 1877.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:

HIRAM AMES, WM. H. CUNDY,
WALTER H. ROBERTS, GAMALIEL BRADFORD,
JOHN K. FELLOWS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$331,050 00	Dues capital,	$286,696 00
Loans on shares,	13,000 00	Profits capital (all series),	58,995 94
Temporary expense account,	275 00	Interest,	1,624 56
Real estate by foreclosure,	6,983 15	Premiums,	108 45
Unpaid interest,	1,915 10	Fines,	58 24
Unpaid premiums,	115 15	Transfer fees,	1 25
Unpaid fines,	255 54	Withdrawal profits,	328 77
Mortgages,	1,860 00	Guaranty fund,	2,934 40
Cash in hands of treasurer,	2,953 40	Surplus,	7,084 37
		Forfeited share account,	303 44
		Retired share account,	271 92
	$358,407 34		$358,407 34

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$74,482 00	For real estate loans,	$89,250 00
interest,	21,003 54	share loans,	11,550 00
premiums,	1,458 30	dues capital (withdrawn),	32,341 00
fines,	834 16	dues capital (forfeited),	455 00
transfer fees,	8 25	dues capital (retired),	25,407 00
real estate loans repaid,	75,100 00	dues capital (matured),	11,168 00
share loans repaid,	11,750 00	profits capital (withdrawn),	5,813 56
withdrawal profits,	1,454 48	profits capital (forfeited),	177 22
forfeiture profits,	43 04	profits capital (retired),	7,559 60
forfeited shares,	209 21	profits capital (matured),	5,295 07
retired share account,	29,570 03	temporary expenses,	2,466 43
mortgages,	10 00	profits,	03
estates,	9,183 04	forfeited shares,	164 02
surplus,	5 03	surplus,	5 00
matured share account,	6,651 65	estates,	9,451 15
Cash on hand Oct. 31, 1895,	8,904 41	retired share account,	29,564 71
		interest,	389 30
		dues,	5 00
		matured share account,	6,651 65
		Cash on hand Oct. 31, 1896,	2,953 40
	$240,667 14		$240,667 14

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$264,050 00	6.30 per cent.	$1,600 00	7.80 per cent.	$11,550 00	6.30 per cent.
36,350 00	6.60 "			700 00	6.60 "
20,750 00	6.90 "			200 00	6.90 "
6,300 00	7.20 "			500 00	7.20 "
2,000 00	7.50 "			50 00	8.40 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885,	15	$191 89	36	$6,908 04	Dues capital, as per general ledger,	$286,696 00
April, 1886,	16	179 94	25	4,498 50		
Oct., 1886,	17	168 40	38	6,399 20	Profits capital, as per general ledger,	58,995 94
April, 1887,	18	157 24	59	9,277 16		
Oct., 1887,	19	146 44	39	5,711 16	Unpaid dues,	3,518 00
April, 1888,	20	135 96	186	25,288 56		
Oct, 1888,	21	125 83	169	21,265 27		
April, 1889,	22	116 02	307	35,618 14		
Oct., 1889,	23	106 54	248	26,421 92		
April, 1890,	24	97 35	346	33,683 10		
Oct., 1890,	25	88 45	232	20,520 40		
April, 1891,	26	79 82	263	20,992 66		
Oct., 1891,	27	71 45	294	21,006 30		
April, 1892,	28	63 36	327	20,718 72		
Oct., 1892,	29	55 52	190	10,548 80		
April, 1893,	30	47 93	410	19,651 30		
Oct., 1893,	31	40 58	299	12,133 42		
April, 1894,	32	33 45	316	10,570 20		
Oct., 1894,	33	26 55	471	12,505 05		
April, 1895,	34	19 86	653	12,968 58		
Oct, 1895,	35	13 38	522	6,984 36		
April, 1896,	36	7 10	671	4,764 10		
Oct., 1896,	37	1 00	481	481 00		
Dues paid in advance,				294 00		
Total,				$349,209 94	Total,	$349,209 94

Number of shares issued during the year,	1,357	
Number of shares now in force,	6,582	
Number of shares now borrowed upon,	1,924	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	844	
Number of shares forfeited during the year,	53	
Number of shares retired during the year,	255	
Number of shares matured during the year,	81	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	156	
Present number of members,	873	
Present number of borrowers,	179	
Present number of non-borrowers,	694	
Number of loans secured by first mortgage of real estate,	182	
Number of loans on shares,	46	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		2,466 43

Date of examination by commissioner: May 25.

PITTSFIELD CO-OPERATIVE BANK—PITTSFIELD.

Incorporated Feb. 15, 1889. Commenced business March 5, 1889.

F. W. Hinsdale, *President.* Homer B. Nash, *Secretary.*
Homer B. Nash, *Treasurer.*

Names of security committee:
H. S. Russell, Wm. W. Gamwell,
Michael Casey.

Regular meetings the first Wednesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$223,090 00	Dues capital,	$218,583 00
Loans on shares,	28,617 00	Profits capital (all series),	32,803 23
Permanent expense account,	125 00	Transfer fees,	25
Cash in hands of treasurer,	1,510 82	Forfeiture profits,	41 26
		Guaranty fund,	1,016 43
		Surplus,	798 97
		Forfeited share account,	99 68
	$253,342 82		$253,342 82

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$67,249 00	For real estate loans,	$62,875 00
interest,	13,647 99	share loans,	23,900 00
fines,	280 20	dues capital (withdrawn),	40,158 00
transfer fees,	1 50	profits capital (withdrawn),	5,093 47
real estate loans repaid,	27,060 00	temporary expenses,	1,352 51
share loans repaid,	18,910 00	permanent expenses,	175 00
forfeiture profits,	65 48	interest (overpaid),	40 97
Cash on hand Oct. 31, 1895,	7,897 75	forfeiture profits repaid,	6 15
		Cash on hand Oct. 31, 1896,	1,510 82
	$135,111 92		$135,111 92

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,600 00 218,790 00	5.50 per cent. 6.00 "	$2,700 00	6.25 per cent.	$28,617 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$113 70	370	$42,069 00	Dues capital, as per general ledger, . .	$218,583 00
Sept., 1889, .	2	104 95	225	23,613 75		
Mar., 1890, .	3	96 39	190	18,314 10	Profits capital, as per general ledger, . .	32,803 23
Sept , 1890, .	4	87 98	236	20,763 28		
Mar., 1891, .	5	79 76	255	20,338 80	Unpaid dues, . .	2,656 00
Sept., 1891, .	6	71 71	222	15,919 62		
Mar., 1892, .	7	63 86	287	18,327 82		
Sept., 1892, .	8	56 20	303	17,028 60		
Mar., 1893, .	9	48 77	322	15,703 94		
Sept., 1893, .	10	41 53	205	8,513 65		
Mar., 1894, .	11	34 50	412	14,214 00		
Sept , 1894, .	12	27 64	204	5,638 56		
Nov., 1894, .	13	25 27	260	6,570 20		
May, 1895, .	14	18 78	713	13,390 14		
Nov., 1895, .	15	12 35	688	8,496 80		
May, 1896, .	16	6 09	633	3,854 97		
Dues paid in advance, . . .				1,285 00		
Total, ...				$254,042 23	Total, . . .	$254,042 23

Number of shares issued during the year, ...	1,467
Number of shares now in force, ...	5,525
Number of shares now borrowed upon, ...	2,292
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,142
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	132
Present number of members, ...	779
Present number of borrowers, ...	261
Present number of non-borrowers, ...	518
Number of loans secured by first mortgage of real estate, . . .	152
Number of loans on shares, ...	135
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	1,402 51
Date of examination by commissioner: September 28.	

PLYMOUTH CO-OPERATIVE BANK — PLYMOUTH.

Incorporated June 7, 1882. Commenced business June 20, 1882.

CHARLES E. BARNES, *President.* ELMER E. AVERY, *Secretary.*
ELMER E. AVERY, *Treasurer.*

Names of security committee:

PELEG S. BURGESS, FRANK H. LANMAN,
SETH W. PATY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$42,950 00	Dues capital,	$42,357 00
Loans on shares,	4,840 00	Profits capital (all series),	5,833 18
Permanent expense account,	233 12	Interest,	1,175 19
Temporary expense account,	220 00	Premiums,	150 44
Suspense account,	981 49	Fines,	63 28
Insurance account,	5 00	Transfer fees,	75
Cash in hands of treasurer,	966 34	Withdrawal profits,	85 94
		Forfeiture profits,	8 74
		Guaranty fund,	143 90
		Surplus,	13 04
		Forfeited share account,	171 78
		Advance payments,	192 71
	$50,195 95		$50,195 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,229 54	For real estate loans,	$10,850 00
interest,	2,592 84	share loans,	2,440 00
premiums,	287 09	dues capital (withdrawn),	3,312 70
fines,	147 56	dues capital (forfeited),	440 24
transfer fees,	2 50	dues capital (matured),	3,177 00
real estate loans repaid,	4,050 00	profits capital (withdrawn),	469 49
share loans repaid,	960 00	profits capital (forfeited),	37 79
withdrawal profits,	112 65	profits capital (matured),	1,425 61
forfeiture profits,	10 57	temporary expenses,	550 90
forfeited shares,	128 64	permanent expenses,	2 75
insurance account,	13 13	forfeited shares,	3 16
expense account,	2 00	interest on matured shares,	5 00
suspense account,	430 14		
Cash on hand Oct. 31, 1895,	1,714 32	Cash on hand Oct. 31, 1896,	966 34
	$23,680 98		$23,680 98

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,900 00	6.30 per cent.	-	-	$1,830 00	6 30 per cent.
8,850 00	6.60 "			990 00	6.60 "
6,900 00	6.90 "			100 00	6.90 "
4,050 00	7.20 "			750 00	7.20 "
2,650 00	7.80 "			230 00	7.50 "
400 00	9.00 "			400 00	7.80 "
1,400 00	9 60 "			50 00	8.10 "
200 00	10.20 "			400 00	8.70 "
600 00	10.50 "			20 00	9.00 "
				70 00	10.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	8	$181 02	5	$905 10	Dues capital, as per general ledger, . .	$42,357 00
June, 1886, .	9	169 79	5	848 95		
Dec., 1886, .	10	158 93	4	635 72	Profits capital, as per general ledger, . .	5,833 18
June, 1887, .	11	148 43	15	2,226 45		
Dec., 1887, .	12	138 24	11	1,520 64		
Dec., 1888, .	14	118 83	4	475 32		
June, 1889, .	15	109 56	6	657 36		
Dec., 1889, .	16	100 55	39	3,921 45		
June, 1890, .	17	91 80	26	2,386 80		
Dec., 1890, .	18	83 35	55	4,584 25		
June, 1891, .	19	75 14	29	2,179 06		
Dec., 1891, .	20	67 15	54	3,626 10		
June, 1892, .	21	59 40	62	3,682 80		
Dec., 1892, .	22	51 87	86	4,460 82		
June, 1893, .	23	44 56	91	4,054 96		
Dec., 1893, .	24	37 47	94	3,522 18		
June, 1894, .	25	30 59	62	1,896 58		
Dec., 1894, .	26	23 88	112	2,674 56		
June, 1895, .	27	17 39	102	1,773 78		
Dec., 1895, .	28	11 10	143	1,587 30		
June, 1896, .	29	5 00	114	570 00		
Total, ...				$48,190 18	Total, . . .	$48,190 18

Number of shares issued during the year, ...	291	
Number of shares now in force, ...	1,119	
Number of shares now borrowed upon, ...	330	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	100	
Number of shares forfeited during the year, ...	16	
Number of shares matured during the year, ...	23	
Highest premium received during the year, ...		$0 75
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	29	
Present number of members, ...	237	
Present number of borrowers, ...	72	
Present number of non-borrowers, ...	165	
Number of loans secured by first mortgage of real estate, . . .	88	
Number of loans on shares, ...	38	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		588 13

Date of examination by commissioner: May 11.

PROVIDENT CO-OPERATIVE BANK — CHELSEA.

Incorporated Sept. 25, 1885. Commenced business Sept. 28, 1885.

THOMAS MARTIN, *President.* C. WILLIS GOULD, *Secretary.*
C. WILLIS GOULD, *Treasurer.*

Names of security committee:
MILTON RAY, HENRY C. STARKEY,
JOHN W. DORR.

Regular meetings the fourth Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$391,650 00	Dues capital,	$338,417 00
Loans on shares,	13,200 00	Profits capital (all series),	82,326 51
Real estate by foreclosure,	1,373 05	Guaranty fund,	4,999 50
Unpaid interest,	1,738 64	Surplus,	1,827 24
Unpaid premiums,	200 00	Forfeited share account,	222 06
Unpaid fines,	60 00	Personal accounts,	124 84
Cash in hands of treasurer,	19,695 46		
	$427,917 15		$427,917 15

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$93,417 00	For real estate loans,	$96,250 00
interest,	22,102 69	share loans,	13,200 00
premiums,	3,118 54	dues capital (withdrawn),	37,151 00
fines,	885 86	dues capital (forfeited),	125 00
transfer fees,	1 75	dues capital (retired),	13,504 00
real estate loans repaid,	50,250 00	profits capital (withdrawn),	6,889 05
share loans repaid,	5,400 00	profits capital (forfeited),	27 85
withdrawal profits,	1,841 56	profits capital (retired),	3,780 02
forfeiture profits,	14 56	temporary expenses,	1,796 62
forfeited shares,	138 29	forfeited shares,	373 91
real estate,	2,000 00	real estate,	1,403 35
rents,	102 00	rent,	12 50
personal accounts,	124 84		
Cash on hand Oct. 31, 1895,	14,811 67	Cash on hand Oct. 31, 1896,	19,695 46
	$194,208 76		$194,208 76

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,300 00	6.30 per cent.	$11,750 00	7.50 per cent.	$2,600 00	6 30 per cent.
171,100 00	6.60 "	4,100 00	7.80 "	6,700 00	6.60 "
131,750 00	6.90 "	1,750 00	8.10 "	1,900 00	6.90 "
61,600 00	7.20 "	300 00	8.40 "	2,000 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1885,	1	$202 64	106	$21,479 84	Dues capital, as per general ledger,	$338,417 00
Mar., 1886,	2	189 74	108	20,491 92		
Sept., 1886,	3	177 30	90	15,957 00	Profits capital, as per general ledger,	82,326 51
Mar., 1887,	4	165 24	109	18,011 16		
Sept., 1887,	5	153 64	100	15,364 00	Unpaid dues,	5,130 00
Mar , 1888,	6	142 46	145	20,656 70		
Sept., 1888,	7	131 70	134	17,647 80		
Mar., 1889,	8	121 33	200	24,266 00		
Sept., 1889,	9	111 31	155	17,253 05		
Mar., 1890,	10	101 64	240	24,393 60		
Sept., 1890,	11	92 30	202	18,644 60		
Mar., 1891,	12	83 28	403	33,561 84		
Sept., 1891,	13	74 57	300	22,371 00		
May, 1892,	14	63 39	374	23,707 86		
Nov., 1892,	15	55 35	362	20,036 70		
May, 1893,	16	47 57	541	25,735 37		
Nov., 1893,	17	40 07	371	14,865 97		
May, 1894,	18	32 81	638	20,932 78		
Nov., 1894,	19	25 79	592	15,267 68		
May, 1895,	20	19 01	818	15,550 18		
Nov., 1895,	21	12 45	1,086	13,520 70		
May, 1896,	22	6 12	923	5,648 76		
Dues paid in advance,				509 00		
Total,				$425,873 51	Total,	$425,873 51

Number of shares issued during the year,	2,219	
Number of shares now in force,	7,997	
Number of shares now borrowed upon,	2,433	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,185	
Number of shares forfeited during the year,	5	
Number of shares retired during the year,	166	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	205	
Present number of members,	927	
Present number of borrowers,	240	
Present number of non-borrowers,	687	
Number of loans secured by first mortgage of real estate,	251	
Number of loans on shares,	48	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,796 62

Date of examination by commissioner: March 12.

QUINCY CO-OPERATIVE BANK — QUINCY.

Incorporated April 17, 1889. Commenced business May 7, 1889.

JOHN F. WELCH, *President.* RICHARD D. CHASE, *Secretary.*
RICHARD D. CHASE, *Treasurer.*

Names of security committee:
GEORGE H. FIELD, JOHN H. DINEGAN,
ALBERT KEATING.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$122,190 00	Dues capital,	$105,861 00
Loans on shares,	3,419 00	Profits capital (all series),	21,009 85
Unpaid interest,	741 52	Guaranty fund,	358 00
Unpaid premiums,	98 62	Surplus,	663 45
Unpaid fines,	73 95	Forfeited share account,	389 18
Cash in hands of treasurer,	1,758 39		
	$128,281 48		$128,281 48

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$27,962 00	For real estate loans,	$32,750 00
interest,	6,837 61	share loans,	1,953 00
premiums,	587 62	dues capital (withdrawn),	7,636 00
fines,	295 64	dues capital (retired),	2,563 00
transfer fees,	1 25	profits capital (withdrawn),	1,152 55
real estate loans repaid,	4,410 00	profits capital (retired),	567 90
share loans repaid,	1,149 00	temporary expenses,	568 85
withdrawal profits,	288 12	forfeited shares,	31 39
forfeited shares,	416 57	interest on retired shares,	14 13
Cash on hand Oct. 31, 1895,	7,047 40	Cash on hand Oct. 31, 1896,	1,758 39
	$48,995 21		$48,995 21

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$78,140 00	6.30 per cent.	$3,700 00	7.20 per cent.	$2,819 00	6.30 per cent.
25,000 00	6.60 "	3,400 00	7.50 "	600 00	6.60 "
11,950 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force	Total Value.		
May, 1889, .	1	$115 75	288	$33,336 00	Dues capital, as per general ledger, . .	$105,861 00
Nov., 1889, .	2	106 31	139	14,777 09		
May, 1890, .	3	97 11	131	12,721 41	Profits capital, as per general ledger, . .	21,009 85
Nov., 1890, .	4	88 16	50	4,408 00		
May, 1891, .	5	79 46	110	8,740 60	Unpaid dues, . .	1,123 00
Nov., 1891, .	6	71 01	142	10,083 42		
May, 1892, .	7	62 79	115	7,220 85		
Nov., 1892, .	8	54 87	155	8,504 85		
May, 1893, .	9	47 20	145	6,844 00		
Nov., 1893, .	10	39 77	107	4,255 39		
May, 1894, .	11	32 60	139	4,531 40		
Nov., 1894, .	12	25 65	155	3,975 75		
May, 1895, .	13	18 93	152	2,877 36		
Nov., 1895, .	14	12 42	243	3,018 06		
May, 1896, .	15	6 11	397	2,425 67		
Dues paid in advance, . . .				274 00		
Total, ...				$127,993 85	Total, . . .	$127,993 85

Number of shares issued during the year, ...	640
Number of shares now in force, ...	2,468
Number of shares now borrowed upon, ...	751
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	211
Number of shares forfeited during the year, ...	15
Number of shares retired during the year, ...	30
Highest per centum of interest received during the year: 6 9-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year, ...	26
Present number of members, ...	369
Present number of borrowers, ...	83
Present number of non-borrowers, ...	286
Number of loans secured by first mortgage of real estate, . . .	96
Number of loans on shares, ...	22
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	24 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	618 85
Date of examination by commissioner: February 24.	

RANDOLPH CO-OPERATIVE BANK—RANDOLPH.

Incorporated Jan. 29, 1889. Commenced business Feb. 7, 1889.

FRANKLIN W. HAYDEN, *President.* PATRICK H. MCLAUGHLIN, *Secretary.*
PATRICK H. MCLAUGHLIN, *Treasurer.*

Names of security committee:
THOMAS FARRELL, HARVEY W. BOYD.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$43,600 00	Dues capital,	$42,947 00
Loans on shares,	950 00	Profits capital (all series),	7,236 08
Temporary expense account,	42 00	Withdrawal profits,	21 66
Real estate by foreclosure,	2,601 90	Forfeiture profits,	10 62
Unpaid interest,	4 08	Guaranty fund,	473 25
Unpaid premiums,	5 44	Surplus,	971 70
Unpaid fines,	15 50		
Cash in hands of treasurer,	4,441 39		
	$51,660 31		$51,660 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,982 00	For real estate loans,	$2,750 00
interest,	2,844 08	share loans,	995 00
premiums,	196 23	dues capital (withdrawn),	2,861 00
fines,	179 67	dues capital (forfeited),	400 00
transfer fees,	25	dues capital (retired),	8,931 00
real estate loans repaid,	5,750 00	profits capital (withdrawn),	400 95
share loans repaid,	1,245 00	profits capital (forfeited),	76 76
withdrawal profits,	99 92	profits capital (retired),	2,200 24
forfeiture profits,	30 16	temporary expenses,	194 63
forfeited shares,	446 60	permanent expenses,	27 00
rent,	64 52	forfeited shares,	446 60
real estate by foreclosure,	2,320 44	taxes,	38 89
Cash on hand Oct. 31, 1895,	850 03	real estate by foreclosure,	2,245 44
		Cash on hand Oct. 31, 1896,	4,441 39
	$26,008 90		$26,008 90

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$38,350 00	6.30 per cent.	$1,250 00	7.20 per cent.	$950 00	6.30 per cent.
1,050 00	6.60 "	1,000 00	7.80 "		
1,950 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1889,	1	$116 30	91	$10,583 30	Dues capital, as per general ledger,	$42,947 00
Aug., 1889,	2	107 09	68	7,282 12		
Feb., 1890,	3	98 17	27	2,650 59	Profits capital, as per general ledger,	7,236 08
Aug., 1890,	4	89 57	27	2,418 39		
Feb., 1891,	5	81 04	106	8,590 24	Unpaid dues,	1,059 00
Aug., 1891,	6	72 88	33	2,405 04		
Feb., 1892,	7	64 94	43	2,792 42		
Aug , 1892,	8	57 22	55	3,147 10		
Feb., 1893,	9	49 72	33	1,640 76		
Aug., 1893,	10	42 44	30	1,273 20		
Feb., 1894,	11	35 37	68	2,405 16		
Aug., 1894,	12	28 51	33	940 83		
Feb., 1895,	13	21 85	115	2,512 75		
Aug., 1895,	14	15 38	71	1,091 98		
Feb., 1896,	15	9 10	122	1,110 20		
Aug., 1896,	16	3 00	106	318 00		
Dues paid in advance,				80 00		
Total,				$51,242 08	Total,	$51,242 08

Number of shares issued during the year,	235
Number of shares now in force,	1,028
Number of shares now borrowed upon,	286
Largest number of shares held by any one member,	20
Number of shares withdrawn during the year,	99
Number of shares forfeited during the year,	12
Number of shares retired during the year,	102
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	33
Present number of members,	219
Present number of borrowers,	63
Present number of non-borrowers,	156
Number of loans secured by first mortgage of real estate,	63
Number of loans on shares,	6
Largest loan to any one member,	2,800 00
Smallest loan to any one member,	100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	221 63

Date of examination by commissioner: March 20.

READING CO-OPERATIVE BANK — READING.

Incorporated Nov. 27, 1886. Commenced business Dec. 6, 1886.

WENDELL BANCROFT, *President.* HARRY P. BOSSON, *Secretary.*
EDGAR N. HUNT, *Treasurer.*

Names of security committee:

WENDELL BANCROFT, MOSES E. NICHOLS,
LEWIS M. BANCROFT.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$194,580 00	Dues capital,	$175,843 00
Loans on shares,	7,400 00	Profits capital (all series),	34,506 15
Temporary expense account,	150 00	Guaranty fund,	1,354 38
Real estate by foreclosure,	7,572 84	Surplus,	909 08
Unpaid interest,	1,700 00	Forfeited share account,	69 50
Cash in hands of secretary,	54 66	Unpaid real estate loans,	1,150 00
Cash in hands of treasurer,	2,374 61		
	$213,832 11		$213,832 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$52,272 00	For real estate loans,	$41,700 00
interest,	11,375 05	share loans,	5,810 00
premiums,	970 25	dues capital (withdrawn),	23,019 00
fines,	458 36	dues capital (forfeited),	340 00
transfer fees,	5 25	dues capital (retired),	12,930 00
real estate loans repaid,	25,623 00	profits capital (withdrawn),	4,107 21
share loans repaid,	5,675 00	profits capital (forfeited),	35 37
withdrawal profits,	198 21	profits capital (retired),	4,788 25
forfeiture profits,	27 77	temporary expenses,	498 21
forfeited shares,	20 00	interest and premium returned,	4 40
unpaid real estate loans,	1,150 00	salaries,	620 00
real estate by foreclosure,	2,480 00	interest on retired shares,	205 00
rent,	120 04	taxes,	181 30
insurance,	5 00	real estate by foreclosure,	7,572 84
profits,	205 00	unpaid real estate loans,	4,800 00
Cash on hand Oct. 31, 1895,	8,455 92	Cash on hand Oct. 31, 1896,	2,429 27
	$109,040 85		$109,040 85

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$118,845 00	6.30 per cent.	$5,340 00	7.50 per cent.	$4,385 00	6.30 per cent.
45,745 00	6.60 "			1,780 00	6.60 "
21,400 00	6.90 "			235 00	6.90 "
3,250 00	7.20 "			1,000 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886,	1	$165 42	104	$17,203 68	Dues capital, as per general ledger,	$175,843 00
June, 1887,	2	154 36	50	7,718 00		
Dec., 1887,	3	143 69	63	9,052 47	Profits capital, as per general ledger,	34,506 15
June, 1888,	4	133 32	57	7,599 24		
Dec., 1888,	5	123 26	77	9,491 02	Unpaid dues,	2,727 00
June, 1889,	6	113 51	143	16,231 93		
Dec., 1889,	7	104 09	86	8,951 74		
June, 1890,	8	94 97	123	11,681 31		
Dec., 1890,	9	86 13	117	10,077 21		
June, 1891,	10	77 55	196	15,199 80		
Dec., 1891,	11	69 27	180	12,468 60		
June, 1892,	12	61 21	231	14,139 51		
Dec., 1892,	13	53 39	338	18,045 82		
May, 1893,	14	47 02	145	6,817 90		
Nov., 1893,	15	39 66	231	9,161 46		
May, 1894,	16	32 51	273	8,875 23		
Nov., 1894,	17	25 60	398	10,188 80		
May, 1895,	18	18 89	526	9,936 14		
Nov., 1895,	19	12 39	471	5,835 69		
May, 1896,	20	6 10	696	4,245 60		
Dues paid in advance,				155 00		
Total,				$213,076 15	Total,	$213,076 15

Number of shares issued during the year,	1,243	
Number of shares now in force,	4,505	
Number of shares now borrowed upon,	1,224	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	644	
Number of shares forfeited during the year,	42	
Number of shares retired during the year,	115	
Highest premium received during the year,		$0 30
Lowest premium received during the year,		05
Number of members withdrawn during the year,	82	
Present number of members,	623	
Present number of borrowers,	199	
Present number of non-borrowers,	424	
Number of loans secured by first mortgage of real estate,	190	
Number of loans on shares,	44	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,118 21

Date of examination by commissioner: November 30.

RELIANCE CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated July 16, 1889. Commenced business July 16, 1889.

JOSEPH G. THORP, *President.* EDWARD W. WHITE, *Secretary.*
EDWARD W. WHITE, *Treasurer.*

Names of security committee:

GEORGE H. STEARNS, HERMAN BIRD,
MARSHALL N. STEARNS, WM. P. BROWN,
GEO. A. ALLISON.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$154,785 00	Dues capital,	$144,965 00
Loans on shares,	9,572 00	Profits capital (all series),	18,746 03
Permanent expense account,	382 86	Interest,	3,241 72
Temporary expense account,	193 43	Premiums,	123 75
Real estate by foreclosure,	2,589 20	Fines,	87 03
Unpaid interest,	320 96	Transfer fees,	50
Unpaid premiums,	17 04	Withdrawal profits,	204 28
Unpaid fines,	51 47	Forfeiture profits,	1 40
Rent,	77 67	Guaranty fund,	930 81
Cash in hands of treasurer,	1,805 43	Surplus,	397 39
		Forfeited share account,	709 50
		Security committee,	15 00
		Profit and loss,	372 65
	$169,795 06		$169,795 06

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$49,485 00	For real estate loans,	$58,750 00
interest,	8,522 45	share loans,	6,985 00
premiums,	365 49	dues capital (withdrawn),	12,980 00
fines,	197 32	dues capital (forfeited),	80 00
transfer fees,	1 00	profits capital (withdrawn),	1,463 55
real estate loans repaid,	12,250 00	profits capital (forfeited),	5 04
share loans repaid,	2,185 00	temporary expenses,	897 22
withdrawal profits,	365 61	permanent expenses,	61 25
forfeiture profits,	1 40	forfeited shares,	7 90
forfeited shares,	5 00	security committee,	94 30
rents,	279 17	real estate foreclosed,	2,541 78
security committee,	30 00	taxes, insurance, etc.,	203 92
real estate sold,	4,250 00	Cash on hand Oct. 31, 1896,	1,805 43
Cash on hand Oct. 31, 1895,	7,937 95		
	$85,875 39		$85,875 39

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$68,900 00	6.00 per cent.	$5,300 00	6.90 per cent.	$7,140 00	6.00 per cent.
600 00	6.10 "	2,200 00	7.10 "	675 00	6.10 "
71,685 00	6.30 "	200 00	7.50 "	1,757 00	6.30 "
3,000 00	6.40 "	600 00	8.10 "		
2,300 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$108 45	276	$29,932 20	Dues capital, as per general ledger,	$144,965 00
Jan., 1890,	2	99 48	146	14,524 08		
July, 1890,	3	90 76	92	8,349 92	Profits capital, as per general ledger,	18,746 03
Jan., 1891,	4	82 31	128	10,535 68		
July, 1891,	5	74 09	127	9,409 43	Unpaid dues,	1,148 00
Jan., 1892,	6	66 09	256	16,919 04		
July, 1892,	7	58 33	178	10,382 74		
Jan., 1893,	8	50 80	120	6,096 00		
July, 1893,	9	43 49	154	6,697 46		
Jan., 1894,	10	36 41	310	11,287 10		
July, 1894,	11	29 53	305	9,006 65		
Jan., 1895,	12	22 85	671	15,332 35		
July, 1895,	13	16 38	461	7,551 18		
Jan., 1896,	14	10 10	642	6,484 20		
July, 1896,	15	4 00	555	2,220 00		
Dues paid in advance,				131 00		
Total,				$164,859 03	Total,	$164,859 03

Number of shares issued during the year,	1,292
Number of shares now in force,	4,421
Number of shares now borrowed upon,	1,153
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	489
Number of shares forfeited during the year,	14
Highest per centum of interest received during the year: 6 2-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	63
Present number of members,	527
Present number of borrowers,	101
Present number of non-borrowers,	426
Number of loans secured by first mortgage of real estate,	70
Number of loans on shares,	31
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	818 45
Date of examination by commissioner: February 13.	

ROGER CONANT CO-OPERATIVE BANK — SALEM.

Incorporated Nov. 9, 1894. Commenced business Nov. 13, 1894.

CHARLES B. BALCOME, *President.* ROBERT B. BUCKHAM, *Secretary.*
ROBERT B. BUCKHAM, *Treasurer.*

Names of security committee:
JOHN M. FOSTER, WILLIAM LEONARD,
NAPOLEON THIBAULT, WM. F. M. COLLINS,
WILLIAM D. NORTHEND.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$16,250 00	Dues capital,	$15,821 00
Loans on shares,	200 00	Profits capital (all series),	888 23
Permanent expense account,	109 47	Guaranty fund,	36 95
Temporary expense account,	103 55	Surplus,	163 75
Unpaid interest,	44 25	Forfeited share account,	4 00
Unpaid premiums,	2 75		
Unpaid fines,	5 56		
Cash in hands of treasurer,	198 35		
	$16,913 93		$16,913 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$10,426 00	For real estate loans,	$10,590 00
interest,	743 00	share loans,	200 00
premiums,	52 60	dues capital (withdrawn),	2,642 00
fines,	42 64	dues capital (forfeited),	4 00
transfer fees,	50	profits capital (withdrawn),	88 54
real estate loans repaid,	2,400 00	profits capital (forfeited),	76
withdrawal profits,	22 43	temporary expenses,	72 70
forfeited shares,	4 00	Cash on hand Oct. 31, 1896,	198 35
Cash on hand Oct. 31, 1895,	105 18		
	$13,796 35		$13,796 35

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,000 00	6.30 per cent.	$1,000 00	7.50 per cent.	$200 00	6.30 per cent.
550 00	6.60 "	400 00	8.10 "		
300 00	7.20 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1894, .	1	$25 52	459	$11,713 68	Dues capital, as per general ledger, . .	$15,821 00
May, 1895, .	2	18 85	161	3,034 85		
Nov., 1895, .	3	12 38	110	1,361 80	Profits capital, as per general ledger, . .	888 23
May, 1896, .	4	6 10	119	725 90		
					Unpaid dues, . .	141 00
Dues paid in advance, . . .				14 00		
Total, ...				$16,850 23	Total, . . .	$16,850 23

Number of shares issued during the year, ...	263	
Number of shares now in force, ...	849	
Number of shares now borrowed upon, ...	92	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	204	
Number of shares forfeited during the year, ...	2	
Highest premium received during the year, ...		$0 35
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	35	
Present number of members, ...	147	
Present number of borrowers, ...	18	
Present number of non-borrowers, ...	129	
Number of loans secured by first mortgage of real estate, . . .	27	
Number of loans on shares, ...	1	
Largest loan to any one member, ...		1,800 00
Smallest loan to any one member, ...		150 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896 .		82 70

Date of examination by commissioner: April 27.

ROXBURY CO-OPERATIVE BANK — ROXBURY.

Incorporated Oct. 3, 1889. Commenced business Nov. 1, 1889.

CHARLES LIFFLER, *President.* THOMAS J. SPROUL, *Secretary.*
JAMES W. COLGAN, *Treasurer.*

Names of security committee:

JOSEPH ENGEL, R. A. WATSON,
E. F. SIBLEY, AMOS M. LEONARD.

Regular meetings the first business day of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$119,430 00	Dues capital,	$111,560 00
Loans on shares,	5,180 00	Profits capital (all series),	12,734 14
Unpaid interest,	169 80	Guaranty fund,	815 00
Unpaid premiums,	45	Surplus,	1,048 02
Unpaid fines,	31 93	Forfeited share account,	65 68
Cash in hands of treasurer,	1,410 66		
	$126,222 84		$126,222 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$50,157 00	For real estate loans,	$50,805 00
interest,	6,815 30	share loans,	10,560 00
premiums,	214 23	dues capital (withdrawn),	28,326 00
fines,	194 22	dues capital (forfeited),	62 00
transfer fees,	2 50	profits capital (withdrawn),	2,550 96
real estate loans repaid,	25,700 00	profits capital (forfeited),	6 86
share loans repaid,	7,545 00	temporary expenses,	915 77
withdrawal profits,	637 28	Cash on hand Oct. 31, 1896,	1,410 66
forfeiture profits,	1 72		
forfeited shares,	65 68		
temporary expense,	51 71		
Cash on hand Oct. 31, 1895,	3,252 61		
	$94,637 25		$94,637 25

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$119,430 00	6.00 per cent.	-	-	$800 00	6.00 per cent.
				4,380 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$104 14	67	$6,977 38	Dues capital, as per general ledger, . .	$111,560 00
May, 1890, .	2	95 18	31	2,950 58		
Nov., 1890, .	3	86 49	110	9,513 90	Profits capital, as per general ledger, . .	12,734 14
May, 1891, .	4	78 06	101	7,884 06		
Nov., 1891, .	5	69 87	149	10,410 63	Unpaid dues, . .	825 00
May, 1892, .	6	61 93	183	11,333 19		
Nov., 1892, .	7	54 21	95	5,149 95		
May, 1893, .	8	46 73	257	12,009 61		
Nov., 1893, .	9	39 46	140	5,524 40		
May, 1894, .	10	32 39	558	18,073 62		
Nov., 1894, .	11	25 52	440	11,228 80		
May, 1895, .	12	18 85	602	11,347 70		
Nov., 1895, .	13	12 38	604	7,477 52		
May, 1896, .	14	6 10	848	5,172 80		
Dues paid in advance, . . .				65 00		
Total, ...				$125,119 14	Total, . . .	$125,119 14

Number of shares issued during the year, ...	1,670	
Number of shares now in force, ...	4,185	
Number of shares now borrowed upon, ...	899	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,275	
Number of shares forfeited during the year, ...	2	
Highest per centum of interest received during the year: 6 3-5.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	134	
Present number of members, ...	452	
Present number of borrowers, ...	68	
Present number of non-borrowers, ...	384	
Number of loans secured by first mortgage of real estate, . . .	47	
Number of loans on shares, ...	21	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		864 06
Date of examination by commissioner: April 9.		

SALEM CO-OPERATIVE BANK — SALEM.

Incorporated April 7, 1888. Commenced business April 13, 1888.
E. Augustus Mackintire, *President.* Albert C. Mackintire, *Secretary.*
Albert C. Mackintire, *Treasurer.*

Names of security committee:
George W. Pickering, E. A. Mackintire,
Francis A. Newell.

Regular meetings the second Friday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$237,330 00	Dues capital,	$207,919 00
Loans on shares,	6,985 00	Profits capital (all series),	33,730 08
Temporary expense account,	83 62	Interest,	1,430 88
Unpaid interest,	1,852 32	Premiums,	129 20
Unpaid premiums,	159 35	Fines,	41 93
Unpaid fines,	160 34	Transfer fees,	50
Cash in hands of treasurer,	6,702 44	Withdrawal profits,	53 93
		Guaranty fund,	2,500 00
		Surplus,	7,435 99
		Forfeited share account,	31 56
	$253,273 07		$253,273 07

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$66,361 00	For real estate loans,	$56,225 00
interest,	13,850 45	share loans,	9,085 00
premiums,	1,373 51	dues capital (withdrawn),	35,439 00
fines,	310 42	dues capital (forfeited),	177 00
transfer fees,	2 75	dues capital (retired),	9,421 00
real estate loans repaid,	34,600 00	profits capital (withdrawn),	5,012 11
share loans repaid,	7,805 00	profits capital (forfeited),	18 98
withdrawal profits,	233 56	profits capital (retired),	2,260 69
forfeiture profits,	9 71	temporary expenses,	1,171 03
forfeited shares,	117 16	forfeited shares,	117 16
Cash on hand Oct. 31, 1895,	965 85	Cash on hand Oct. 31, 1896,	6,702 44
	$125,629 41		$125,629 41

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$144,600 00	6.30 per cent.	–	–	$5,230 00	6.30 per cent.
38,745 00	6.60 "			600 00	6.60 "
25,275 00	6.90 "			525 00	6.90 "
17,160 00	7.20 "			550 00	7.20 "
11,050 00	7.50 "			30 00	7.50 "
500 00	7.80 "			50 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$134 37	119	$15,990 03	Dues capital, as per general ledger, . .	$207,919 00
Oct., 1888, .	2	124 52	130	16,187 60		
April, 1889, .	3	114 95	137	15,748 15	Profits capital, as per general ledger, . .	33,730 08
Oct., 1889, .	4	105 76	122	12,902 72		
April, 1890, .	5	96 63	158	15,267 54	Unpaid dues, . .	2,474 00
Oct., 1890, .	6	87 88	221	19,421 48		
April, 1891, .	7	79 38	284	22,543 92		
Oct., 1891, .	8	71 12	255	18,135 60		
April, 1892, .	9	63 11	245	15,461 95		
Oct., 1892, .	10	55 33	213	11,785 29		
April, 1893, .	11	47 78	216	10,320 48		
Oct., 1893, .	12	40 46	372	15,051 12		
April, 1894, .	13	33 38	460	15,354 80		
Oct., 1894, .	14	26 52	577	15,302 04		
April, 1895, .	15	19 85	662	13,140 70		
Oct., 1895, .	16	13 38	477	6,382 26		
April, 1896, .	17	7 10	644	4,572 40		
Oct., 1896, .	18	1 00	408	408 00		
Dues paid in advance, . . .				147 00		
Total, ...				$244,123 08	Total, . . .	$244,123 08

Number of shares issued during the year,	1,242	
Number of shares now in force,	5,700	
Number of shares now borrowed upon,	1,400	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,037	
Number of shares forfeited during the year,	12	
Number of shares retired during the year,	113	
Highest premium received during the year,		$0 25
Lowest premium received during the year,		05
Number of members withdrawn during the year,	136	
Present number of members,	912	
Present number of borrowers,	224	
Present number of non-borrowers,	688	
Number of loans secured by first mortgage of real estate,	234	
Number of loans on shares,	38	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,171 03

Date of examination by commissioner: January 20.

SANDWICH CO-OPERATIVE BANK — SANDWICH.

Incorporated Oct. 1, 1885. Commenced business Dec. 15, 1885.

President. (Vacancy.) W. H. Heald, *Secretary.*

W. H. Heald, *Treasurer.*

Names of security committee:

Levi S. Nye, W. E. Boyden,
John McCann.

Regular meetings the third Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$13,500 00	Dues capital,	$14,389 00
Loans on shares,	1,600 00	Profits capital (all series),	2,609 82
Permanent expense account,	49 28	Interest,	449 87
Temporary expense account,	18 45	Fines,	39 17
Suspense account,	228 90	Transfer fees,	25
Cash in hands of treasurer,	2,271 31	Withdrawal profits,	26 37
		Guaranty fund,	41 11
		Surplus,	112 35
	$17,667 94		$17,667 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$3,312 00	For real estate loans,	$2,200 00
interest,	862 02	share loans,	300 00
fines,	68 10	dues capital (withdrawn),	2,273 00
transfer fees,	25	profits capital (withdrawn),	390 28
real estate loans repaid,	1,850 00	temporary expenses,	104 20
share loans repaid,	300 00	Cash on hand Oct. 31, 1896,	2,271 31
withdrawal profits,	75 43		
temporary expense account,	45		
Cash on hand Oct. 31, 1895,	1,070 54		
	$7,538 79		$7,538 79

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,800 00	5 per cent.	$700 00	6¾ per cent.	$1,050 00	5 per cent.
900 00	5½ "	100 00	6⅞ "	50 00	5⅛ "
200 00	5⅝ "	1,100 00	7 "	50 00	5⅜ "
950 00	5¾ "	50 00	7¼ "	250 00	6 "
200 00	5⅞ "	800 00	8 "	100 00	6¼ "
1,450 00	6 "	100 00	8½ "	50 00	7⅛ "
100 00	6⅛ "	50 00	8⅞ "	50 00	10⅛ "
750 00	6½ "	200 00	10 "		
50 00	6⅝ "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	1	$167 01	30	$5,010 30	Dues capital, as per general ledger, . .	$14,389 00
June, 1886, .	2	157 69	1	157 69		
Dec., 1886, .	3	148 48	20	2,969 60	Profits capital, as per general ledger, . .	2,609 82
June, 1887, .	4	139 53	2	279 06		
Dec., 1887, .	5	130 62	1	130 62	Unpaid dues, . .	345 00
Dec., 1888, .	7	113 19	12	1,358 28		
June, 1889, .	8	104 76	6	628 56		
Dec., 1889, .	9	96 55	7	675 85		
June, 1890, .	10	88 54	2	177 08		
Dec., 1890, .	11	80 68	11	887 48		
June, 1891, .	12	73 02	3	219 06		
Dec., 1891, .	13	65 49	13	851 37		
June, 1892, .	14	58 10	11	639 10		
Dec., 1892, .	15	50 88	8	407 04		
June, 1893, .	16	43 83	8	350 64		
Dec., 1893, .	17	36 96	16	591 36		
June, 1894, .	18	30 25	12	363 00		
Dec., 1894, .	19	23 70	26	616 20		
June, 1895, .	20	17 31	27	467 37		
Dec., 1895, .	21	11 08	27	299 16		
June, 1896, .	22	5 00	48	240 00		
Dues paid in advance, . . .				25 00		
Total, ...				$17,343 82	Total, . . .	$17,343 82

Number of shares issued during the year, ...	87
Number of shares now in force, ...	291
Number of shares now borrowed upon, ...	87
Largest number of shares held by any one member, ...	12
Number of shares withdrawn during the year, ...	55
Highest per centum of interest received during the year: 8 1-16.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year, ...	5
Present number of members, ...	103
Present number of borrowers, ...	43
Present number of non-borrowers, ...	60
Number of loans secured by first mortgage of real estate, . . .	38
Number of loans on shares, ...	14
Largest loan to any one member, ...	$1,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	188 75
Date of examination by commissioner: July 8.	

SECURITY CO-OPERATIVE BANK—BROCKTON.

Incorporated Dec. 17, 1877. Commenced business Dec. 20, 1877.

B. E. Jones, *President.* Henry C. Gurney, *Secretary.*
Fred B. Howard, *Treasurer.*

Names of security committee:

L. F. Severance, T. E. Gifford,
W. H. Savage.

Regular meetings the third Thursday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$180,700 00	Dues capital,	$184,847 00
Loans on shares,	10,530 00	Profits capital (all series),	25,640 06
Permanent expense account,	200 00	Interest,	4,900 38
Temporary expense account,	424 74	Premiums,	503 25
Real estate by foreclosure,	3,319 69	Fines,	115 56
Unpaid interest,	3,650 36	Transfer fees,	1 25
Unpaid premiums,	409 46	Withdrawal profits,	306 64
Unpaid fines,	163 91	Guaranty fund,	900 00
Insurance paid,	22 83	Surplus,	129 96
Mortgage,	6,000 00	Forfeited share account,	26 51
Tax paid,	40 82		
Cash in hands of secretary,	221 97		
Cash in hands of treasurer,	11,686 83		
	$217,370 61		$217,370 61

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$62,650 00	For real estate loans,	$27,600 00
interest,	10,698 38	share loans,	7,330 00
premiums,	1,077 00	dues capital (withdrawn),	22,146 00
fines,	237 74	dues capital (retired),	38,480 00
transfer fees,	3 25	dues capital (matured),	1,932 00
real estate loans repaid,	27,350 00	profits capital (withdrawn),	2,774 84
share loans repaid,	7,101 00	profits capital (retired),	8,355 32
withdrawal profits,	691 33	profits capital (matured),	930 02
real estate by foreclosure,	2,500 00	temporary expenses,	1,474 56
profits overpaid and refunded,	10	tax paid,	40 82
Cash on hand Oct. 31, 1895,	11,442 11	interest on retired shares,	521 73
		insurance paid,	22 83
		real estate by foreclosure,	233 99
		Cash on hand Oct. 31, 1896,	11,908 80
	$123,750 91		$123,750 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,000 00	6.30 per cent.	$4,750 00	6.90 per cent.	$10,530 00	6.60 per cent.
174,800 00	6.60 "	150 00	7.20 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	9	$184 77	51	$9,423 27	Dues capital, as per general ledger, . .	$184,847 00
Dec., 1886, .	10	161 77	20	3,235 40		
Dec., 1887, .	11	140 24	35	4,908 40	Profits capital, as per general ledger, . .	25,640 06
Dec., 1888, .	12	120 16	105	12,616 80		
Dec., 1889, .	13	101 39	170	17,236 30	Unpaid dues, . .	4,609 00
Dec., 1890, .	14	83 79	385	32,259 15		
Dec., 1891, .	15	67 33	526	35,415 58		
Dec., 1892, .	16	51 89	614	31,860 46		
June, 1893, .	17	44 53	164	7,302 92		
Dec., 1893, .	18	37 42	321	12,011 82		
June, 1894, .	19	30 52	372	11,353 44		
Dec., 1894, .	20	23 83	792	18,873 36		
June, 1895, .	21	17 37	358	6,218 46		
Dec., 1895, .	22	11 10	917	10,178 70		
June, 1896, .	23	5 00	412	2,060 00		
Dues paid in advance, . . .				142 00		
Total, ...				$215,096 06	Total, . . .	$215,096 06

Number of shares issued during the year,	1,440	
Number of shares now in force,	5,242	
Number of shares now borrowed upon,	1,253	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	775	
Number of shares retired during the year,	503	
Number of shares matured during the year,	14	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		10
Number of members withdrawn during the year,	118	
Present number of members,	672	
Present number of borrowers,	164	
Present number of non-borrowers,	508	
Number of loans secured by first mortgage of real estate,	178	
Number of loans on shares,	50	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,524 56

Date of examination by commissioner: March 24.

SOMERVILLE CO-OPERATIVE BANK—SOMERVILLE.

Incorporated May 4, 1880. Commenced business June 7, 1880.

J. Frank Wellington, *President.* Franklin J. Hamblin, *Secretary.*
Franklin J. Hamblin, *Treasurer.*

Names of security committee:
B. F. Thompson, Marshall H. Locke,
Nathan H. Reed.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$484,475 00	Dues capital,	$471,652 00
Loans on shares,	22,900 00	Profits capital (all series),	87,638 03
Permanent expense account,	900 00	Interest,	2,399 77
Temporary expense account,	144 44	Premiums,	68 08
United States bonds,	20,000 00	Fines,	93 83
City of Somerville bonds,	17,000 00	Transfer fees,	50
Bond premiums,	2,783 75	Withdrawal profits,	94 09
Collateral loans,	10,000 00	Guaranty fund,	2,200 00
Insurance,	11 25	Surplus,	977 09
Cash in hands of treasurer,	7,049 11	Forfeited share account,	140 16
	$565,263 55		$565,263 55

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$139,885 00	For real estate loans,	$145,445 23
interest,	28,800 48	share loans,	10,700 00
premiums,	869 57	dues capital (withdrawn),	69,177 00
fines,	1,027 06	dues capital (forfeited),	372 00
transfer fees,	5 00	dues capital (matured),	7,728 00
real estate loans repaid,	83,938 72	profits capital (withdrawn),	9,853 57
share loans repaid,	8,030 00	profits capital (forfeited),	50 12
withdrawal profits,	835 33	profits capital (matured),	3,549 28
forfeiture profits,	34 32	temporary expenses,	1,788 43
forfeited shares,	133 39	forfeited shares,	128 39
insurance,	7 50	security committee,	330 00
bond premiums,	450 00	finance committee,	96 00
collateral loan,	10,000 00	collateral loan,	20,000 00
Cash on hand Oct. 31, 1895,	2,262 01	insurance,	11 25
		Cash on hand Oct. 31, 1896,	7,049 11
	$276,278 38		$276,278 38

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.
$140,600 00	5.00 per cent.	$6,850 00	6.60 per cent.
64,700 00	5.25 "		
43,950 00	5.50 "		
1,100 00	5.75 "		
1,400 00	6.00 "		
225,875 00	6.30 "		

Loans on Shares.	
Amount.	Rate.
$3,850 00	5.00 per cent.
2,300 00	5.25 "
8,850 00	5.50 "
450 00	6.00 "
6,700 00	6.30 "
750 00	6 60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
Oct., 1885,	12	$190 12	59	$11,217 08
April, 1886,	13	178 45	65	11,599 25
Oct., 1886,	14	167 07	55	9,188 85
April, 1887,	15	156 04	191	29,803 64
Oct., 1887,	16	145 38	100	14,538 00
April, 1888,	17	135 08	230	31,068 40
Oct., 1888,	18	125 04	144	18,005 76
April, 1889,	19	115 30	282	32,514 60
Oct., 1889,	20	105 92	298	31,564 16
April, 1890,	21	96 80	463	44,818 40
Oct., 1890,	22	88 01	332	29,219 32
April, 1891,	23	79 47	512	40,688 64
Oct., 1891,	24	71 15	343	24,404 45
April, 1892,	25	63 12	740	46,708 80
Oct., 1892,	26	55 35	487	26,955 45
April, 1893,	27	47 80	611	29,205 80
Oct., 1893,	28	40 49	601	24,334 49
April, 1894,	29	33 41	899	30,035 59
Oct., 1894,	30	26 53	810	21,489 30
April, 1895,	31	19 85	1,367	27,134 95
Oct., 1895,	32	13 38	1,270	16,992 60
April, 1896,	33	7 10	1,375	9,762 50
Oct., 1896,	34	1 00	898	898 00
Dues paid in advance,				485 00
Total,				$562,633 03

Dues capital, as per general ledger,	$471,652 00
Profits capital, as per general ledger,	87,638 03
Unpaid dues,	3,343 00
Total,	$562,633 03

Number of shares issued during the year,	2,890
Number of shares now in force,	12,132
Number of shares now borrowed upon,	3,385
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	2,300
Number of shares forfeited during the year,	35
Number of shares matured during the year,	56
Highest per centum of interest received during the year:	6.
Lowest per centum of interest received during the year:	5.
Number of members withdrawn during the year,	226
Present number of members,	1,319
Present number of borrowers,	384
Present number of non-borrowers,	935
Number of loans secured by first mortgage of real estate,	270
Number of loans on shares,	114
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	1,888 43
Date of examination by commissioner:	February 25.

SOUTH FRAMINGHAM CO-OPERATIVE BANK—SOUTH FRAMINGHAM.

Incorporated April 16, 1889. Commenced business May 6, 1889.

ALFRED M. EAMES, *President.* HARRIE L. DAVENPORT, *Secretary.*
HARRIE L. DAVENPORT, *Treasurer.*

Names of security committee:

JOSHUA SMITH, ELEAZER GOULDING,
FRANK H. FALES.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$122,280 00	Dues capital,	$107,887 00
Loans on shares,	4,940 00	Profits capital (all series),	18,291 41
Permanent expense account,	72 65	Guaranty fund,	955 86
Unpaid interest,	746 04	Surplus,	808 15
Unpaid premiums,	21 75	Forfeited share account,	307 49
Unpaid fines,	94 73	Retired shares,	1,474 05
Cash in hands of treasurer,	1,727 95	Personal account,	159 16
	$129,883 12		$129,883 12

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$34,506 00	For real estate loans,	$48,800 00
interest,	7,261 97	share loans,	5,200 00
premiums,	247 29	dues capital (withdrawn),	20,766 00
fines,	383 54	dues capital (forfeited),	1,170 00
real estate loans repaid,	37,385 00	dues capital (retired),	8,096 00
share loans repaid,	5,165 00	profits capital (withdrawn),	2,753 39
withdrawal profits,	206 44	profits capital (forfeited),	139 76
forfeiture profits,	20 24	profits capital (retired),	1,727 00
forfeited shares,	225 26	temporary expenses,	697 70
real estate,	693 68	forfeited shares,	113 38
retired shares,	9,823 00	real estate,	534 52
Cash on hand Oct. 31, 1895,	4,157 23	retired shares,	8,348 95
		Cash on hand Oct. 31, 1896,	1,727 95
	$100,074 65		$100,074 65

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$32,100 00	6 per cent.	$1,800 00	7 per cent.	$3,700 00	6 per cent.
51,800 00	6 1/8 "	825 00	7 1/8 "	400 00	6 1/8 "
17,990 00	6 1/4 "	65 00	7 1/4 "	150 00	6 1/4 "
8,200 00	6 3/8 "	700 00	7 3/4 "	50 00	6 3/8 "
5,900 00	6 1/2 "			400 00	6 1/2 "
2,050 00	6 5/8 "			100 00	6 5/8 "
500 00	6 3/4 "			100 00	7 1/4 "
350 00	6 7/8 "			40 00	7 1/2 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889,	1	$113 46	234	$26,549 64	Dues capital, as per general ledger,	$107,887 00
Nov., 1889,	2	104 23	146	15,217 58		
May, 1890,	3	95 27	165	15,719 55	Profits capital, as per general ledger,	18,291 41
Nov., 1890,	4	86 57	93	8,051 01		
May, 1891,	5	78 13	62	4,844 06	Unpaid dues,	1,306 00
Nov., 1891,	6	69 93	111	7,762 23		
May, 1892,	7	61 97	82	5,081 54		
Nov., 1892,	8	54 24	91	4,935 84		
May, 1893,	9	46 74	150	7,011 00		
Nov , 1893,	10	39 46	194	7,655 24		
May, 1894,	11	32 39	197	6,380 83		
Nov., 1894,	12	25 52	228	5,818 56		
May, 1895,	13	18 85	205	3,864 25		
Nov., 1895,	14	12 38	376	4,654 88		
May, 1896,	15	6 10	512	3,123 20		
Dues paid in advance,				815 00		
Total,				$127,484 41	Total,	$127,484 41

Number of shares issued during the year,	997
Number of shares now in force,	2,846
Number of shares now borrowed upon,	872
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	656
Number of shares forfeited during the year,	30
Number of shares retired during the year,	100
Highest per centum of interest received during the year: 7 6-8.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	99
Present number of members,	415
Present number of borrowers,	111
Present number of non-borrowers,	304
Number of loans secured by first mortgage of real estate,	102
Number of loans on shares,	28
Largest loan to any one member,	$4,500 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	715 86

Date of examination by commissioner: February 25.

SOUTH SHORE CO-OPERATIVE BANK — WEYMOUTH.

Incorporated April 18, 1890. Commenced business May 5, 1890.

FRANCIS AMBLER, *President.* CHAS. G. SHEPPARD, *Secretary.*
CHAS. G. SHEPPARD, *Treasurer.*

Names of security committee:
GEORGE W. WHITE, GEORGE H. BICKNELL,
DAVID J. PIERCE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$49,000 00	Dues capital,	$46,566 00
Loans on shares,	2,600 00	Profits capital (all series),	7,495 45
Permanent expense account,	145 00	Guaranty fund,	127 00
Unpaid interest,	164 25	Surplus,	265 66
Unpaid premiums,	15 00	Security committee,	30 00
Unpaid fines,	17 46		
Insurance account,	15 00		
Cash in hands of treasurer,	2,527 40		
	$54,484 11		$54,484 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$14,134 00	For real estate loans,	$15,400 00
interest,	2,787 90	share loans,	1,025 00
premiums,	189 85	dues capital (withdrawn),	3,990 00
fines,	62 46	dues capital (forfeited),	105 00
transfer fees,	50	profits capital (withdrawn),	437 73
real estate loans repaid,	3,250 00	profits capital (forfeited),	8 00
share loans repaid,	200 00	temporary expenses,	277 40
withdrawal profits,	109 64	forfeited shares,	375 07
forfeiture profits,	2 00	insurance account,	15 00
forfeited shares,	109 90	security committee,	42 00
security committee,	64 00	Cash on hand Oct. 31, 1896,	2,527 40
Cash on hand Oct. 31, 1895,	3,292 35		
	$24,202 60		$24,202 60

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,400 00	6.00 per cent.	$2,700 00	6.90 per cent.	$300 00	6.00 per cent.
32,300 00	6.30 "	600 00	7.20 "	2,300 00	6.30 "
8,200 00	6.60 "	800 00	7.50 "		

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	$96 16	166	$15,962 56	Dues capital, as per general ledger, . .	$46,566 00
Nov., 1890, .	2	87 35	69	6,027 15		
May, 1891, .	3	78 76	68	5,355 68	Profits capital, as per general ledger, . .	7,495 45
Nov., 1891, .	4	70 41	43	3,027 63		
May, 1892, .	5	62 32	77	4,798 64	Unpaid dues, . .	295 00
Nov., 1892, .	6	54 49	53	2,887 97		
May, 1893, .	7	46 91	72	3,377 52		
Nov., 1893, .	8	39 54	66	2,609 64		
May, 1894, .	9	32 43	97	3,145 71		
Nov., 1894, .	10	25 53	79	2,016 87		
May, 1895, .	11	18 85	128	2,412 80		
Nov., 1895, .	12	12 38	141	1,745 58		
May, 1896, .	13	6 10	157	957 70		
Dues paid in advance, . . .				31 00		
Total, ...				$54,356 45	Total, . . .	$54,356 45

Number of shares issued during the year, ...	326
Number of shares now in force, ...	1,216
Number of shares now borrowed upon, ...	342
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	144
Number of shares forfeited during the year, ...	5
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year, 6.	
Number of members withdrawn during the year, ...	35
Present number of members, ...	217
Present number of borrowers, ...	47
Present number of non-borrowers, ...	170
Number of loans secured by first mortgage of real estate, . . .	42
Number of loans on shares, ...	13
Largest loan to any one member, ...	$4,600 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	297 40
Date of examination by commissioner: March 27.	

SOUTH WEYMOUTH CO-OPERATIVE BANK — SOUTH WEYMOUTH.

Incorporated Feb. 28, 1889. Commenced business March 9, 1889.

A. Fenton Bullock, *President.* Frank H. Richards, *Secretary.*
Ellis J. Pitcher, *Treasurer.*

Names of security committee:

Louis A. Cook, Francis F. Bullock,
Jas. F. Frawley, John H. Stetson,
Chas. H. Clapp.

Regular meetings the second Saturday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$53,925 00	Dues capital,	$49,246 00
Loans on shares,	4,600 00	Profits capital (all series),	9,456 10
Permanent expense account,	60 00	Interest,	158 58
Temporary expense account,	87 00	Premiums,	12 90
Unpaid fines,	10 43	Transfer fees,	25
Cash in hands of treasurer,	616 89	Withdrawal profits,	42 16
		Guaranty fund,	267 70
		Surplus,	115 63
	$59,299 32		$59,299 32

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$12,475 00	For real estate loans,	$16,600 00
interest,	3,239 87	share loans,	1,750 00
premiums,	120 20	dues capital (withdrawn),	3,707 00
fines,	192 09	profits capital (withdrawn),	527 04
transfer fees,	2 25	temporary expenses,	239 96
real estate loans repaid,	4,050 00	security committee,	3 00
share loans repaid,	1,275 00	Cash on hand Oct. 31, 1896,	616 89
withdrawal profits,	131 67		
surplus,	2 00		
Cash on hand Oct. 31, 1895,	1,955 81		
	$23,443 89		$23,443 89

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,925 00	6.00 per cent.	$1,300 00	7.20 per cent.	$3,750 00	6.00 per cent.
8,750 00	6.30 "	1,450 00	7.50 "	300 00	6.30 "
3,800 00	6.60 "	1,100 00	8.10 "	200 00	6.60 "
3,600 00	6.90 "			350 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889,	1	$115 61	184	$21,272 24	Dues capital, as per general ledger,	$49,246 00
Sept., 1889,	2	106 49	40	4,259 60		
Mar., 1890,	3	97 53	87	8,485 11	Profits capital, as per general ledger,	9,456 10
Sept., 1890,	4	88 82	35	3,108 70		
Mar., 1891,	5	80 31	52	4,176 12	Unpaid dues,	652 00
Sept., 1891,	6	72 06	20	1,441 20		
Mar., 1892,	7	64 08	39	2,499 12		
Sept., 1892,	8	56 31	66	3,716 46		
Mar., 1893,	9	48 76	76	3,705 76		
Sept., 1893,	10	41 44	12	497 28		
Mar., 1894,	11	34 39	46	1,581 94		
Sept., 1894,	12	27 52	50	1,376 00		
Mar., 1895,	13	20 85	53	1,105 05		
Sept., 1895,	14	14 38	79	1,136 02		
Mar., 1896,	15	8 10	115	931 50		
Sept., 1896,	16	2 00	21	42 00		
Dues paid in advance,				20 00		
Total,				$59,354 10	Total,	$59,354 10

Number of shares issued during the year,	176.
Number of shares now in force,	975
Number of shares now borrowed upon,	368
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	136
Highest per centum of interest received during the year: 8 1-10.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	25
Present number of members,	197
Present number of borrowers,	76
Present number of non-borrowers,	121
Number of loans secured by first mortgage of real estate,	77
Number of loans on shares,	30
Largest loan to any one member,	$4,750 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	274 96
Date of examination by commissioner: April 7.	

SPRINGFIELD CO-OPERATIVE BANK—SPRINGFIELD.

Incorporated April 13, 1882. Commenced business May 9, 1882.

C. L. Shaw, *President.* E. S. Batchelder, *Secretary.*
C. H. Churchill, *Treasurer.*

Names of security committee:

George A. Denison, S. D. Sherwood,
C. H. Churchill.

Regular meetings the second Tuesday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$424,560 00	Dues capital,	$379,651 00
Loans on shares,	15,060 00	Profits capital (all series),	63,642 72
Permanent expense account,	400 00	Guaranty fund,	1,937 81
Unpaid interest,	1,925 01	Surplus,	1,720 88
Unpaid premiums,	48 65	Forfeited share account,	303 24
Unpaid fines,	268 79	Real estate by foreclosure,	13 00
Cash in hands of treasurer,	5,006 20		
	$447,268 65		$447,268 65

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$125,314 00	For real estate loans,	$119,525 00
interest,	24,433 21	share loans,	12,600 00
premiums,	317 20	dues capital (withdrawn),	51,633 00
fines,	1,092 73	dues capital (forfeited),	1,035 00
transfer fees,	8 50	dues capital (retired),	15,254 00
real estate loans repaid,	44,850 00	profits capital (withdrawn),	7,448 45
share loans repaid,	11,600 00	profits capital (forfeited),	238 80
withdrawal profits,	1,295 36	profits capital (retired),	4,586 94
forfeiture profits,	39 60	temporary expenses,	1,640 92
real estate by foreclosure,	2,467 55	real estate by foreclosure,	42 55
Cash on hand Oct. 31, 1895,	8,144 93	interest,	249 43
		fines,	2 24
		guaranty fund,	245 14
		personal account,	55 41
		Cash on hand Oct. 31, 1896,	5,006 20
	$219,563 08		$219,563 08

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$358,610 00	6.00 per cent.	–	–	$12,410 00	6.00 per cent.
41,250 00	6.30 "			875 00	6.30 "
9,150 00	6.60 "			400 00	6.60 "
7,200 00	6.90 "			225 00	7.20 "
600 00	7.50 "			100 00	7.80 "
3,350 00	7.80 "			400 00	8.10 "
800 00	8.10 "			350 00	8.40 "
2,800 00	8.40 "			200 00	8.70 "
800 00	8.70 "			50 00	9.30 "
				50 00	9.60 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885, .	7	$200 29	3	$600 87	Dues capital, as per general ledger, . .	$379,651 00
Nov., 1885, .	8	188 70	20	3,774 00		
May, 1886, .	9	177 29	36	6,382 44	Profits capital, as per general ledger, . .	63,642 72
Nov., 1886, .	10	166 29	47	7,815 63		
May, 1887, .	11	155 48	49	7,618 52	Unpaid dues, . .	3,630 00
Nov., 1887, .	12	145 16	81	11,757 96		
May, 1888, .	13	134 81	103	13,885 43		
Nov., 1888, .	14	124 95	80	9,996 00		
May, 1889, .	15	115 05	16	1,840 80		
Nov., 1889, .	16	105 71	139	14,693 69		
Feb., 1890, .	17	101 05	117	11,822 85		
May, 1890, .	18	96 49	130	12,543 70		
Aug., 1890, .	19	92 00	143	13,156 00		
Nov., 1890, .	20	87 56	105	9,193 80		
Feb., 1891, .	21	83 20	316	26,291 20		
May, 1891, .	22	78 97	216	17,057 52		
Aug., 1891, .	23	74 74	214	15,994 36		
Nov., 1891, .	24	70 61	273	19,276 53		
Feb., 1892, .	25	66 54	372	24,752 88		
May, 1892, .	26	62 50	334	20,875 00		
Aug., 1892, .	27	58 54	272	15,922 88		
Nov., 1892, .	28	54 65	392	21,422 80		
Feb., 1893, .	29	50 83	319	16,214 77		
May, 1893, .	30	47 03	270	12,698 10		
Aug., 1893, .	31	43 29	310	13,419 90		
Nov., 1893, .	32	39 65	294	11,657 10		
Feb., 1894, .	33	36 04	452	16,290 08		
May, 1894, .	34	32 48	366	11,887 68		
Aug., 1894, .	35	29 01	367	10,646 67		
Nov., 1894, .	36	25 56	523	13,367 88		
Feb., 1895, .	37	22 21	714	15,857 94		
May, 1895, .	38	18 90	538	10,168 20		
Aug., 1895, .	39	15 62	602	9,403 24		
Nov., 1895, .	40	12 39	371	4,596 69		
Feb., 1896, .	41	9 22	745	6,868 90		
May, 1896, .	42	6 10	794	4,843 40		
Aug., 1896, .	43	3 03	677	2,051 31		
Dues paid in advance, . . .				277 00		
Total, ...				$446,923 72	Total, . . .	$446,923 72

Number of shares issued during the year,	2,943	
Number of shares now in force,	10,800	
Number of shares now borrowed upon,	2,917	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,751	
Number of shares forfeited during the year,	25	
Number of shares retired during the year,	171	
Highest premium received during the year,		$0 70
Lowest premium received during the year,		05
Number of members withdrawn during the year,	152	
Present number of members,	1,300	
Present number of borrowers,	275	
Present number of non-borrowers,	1,025	
Number of loans secured by first mortgage of real estate,	263	
Number of loans on shares,	71	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,640 92

Date of examination by commissioner: October 1.

STONEHAM CO-OPERATIVE BANK — STONEHAM.

Incorporated Jan. 10, 1887. Commenced business Feb. 1, 1887.

WILLIAM B. SNOW, *President.* GEORGE N. GREEN, *Secretary.*
GEORGE N. GREEN, *Treasurer.*

Names of security committee:

O. H. MARSTON, A. H. COWDREY,
S. A. HILL.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$139,200 00	Dues capital,	$126,071 00
Loans on shares,	7,700 00	Profits capital (all series),	25,089 04
Unpaid interest,	1,008 50	Guaranty fund,	1,025 00
Unpaid premiums,	2 25	Surplus,	827 29
Unpaid fines,	280 98	Forfeited share account,	40 82
Cash in hands of treasurer,	4,861 42		
	$153,053 15		$153,053 15

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$34,605 00	For real estate loans,	$42,100 00
interest,	7,993 84	share loans,	4,950 00
premiums,	23 40	dues capital (withdrawn),	12,736 00
fines,	380 14	dues capital (forfeited),	259 00
transfer fees,	4 25	dues capital (retired),	8,471 00
real estate loans repaid,	23,450 00	profits capital (withdrawn),	2,200 43
share loans repaid,	3,200 00	profits capital (forfeited),	31 81
withdrawal profits,	163 70	profits capital (retired),	2,388 07
forfeiture profits,	15 77	temporary expenses,	558 15
forfeited shares,	33 40	forfeited shares,	193 50
Cash on hand Oct. 31, 1895,	8,885 26	interest on retired shares,	5 38
		Cash on hand Oct. 31, 1896,	4,861 42
	$78,754 76		$78,754 76

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$138,600 00	6.00 per cent.	$400 00	6.60 per cent.	$7,600 00	6.00 per cent.
200 00	6.30 "			100 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1887, .	1	$160 86	81	$13,029 66	Dues capital, as per general ledger, . .	$126,071 00
Aug., 1887, .	2	150 17	35	5,255 95		
Feb., 1888, .	3	139 76	94	13,137 44	Profits capital, as per general ledger, . .	25,089 04
Aug., 1888, .	4	129 64	24	3,111 36		
Feb., 1889, .	5	119 78	71	8,504 38	Unpaid dues, . .	1,259 00
May, 1889, .	6	114 93	48	5,516 64		
Nov., 1889, .	7	105 48	75	7,911 00		
May, 1890, .	8	96 31	89	8,571 59		
Nov., 1890, .	9	87 42	123	10,752 66		
May, 1891, .	10	78 79	108	8,509 32		
Nov., 1891, .	11	70 45	152	10,708 40		
May, 1892, .	12	62 36	140	8,730 40		
Nov., 1892, .	13	54 53	167	9,106 51		
May, 1893, .	14	46 91	111	5,207 01		
Nov., 1893, .	15	39 56	229	9,059 24		
May, 1894, .	16	32 44	224	7,266 56		
Nov., 1894, .	17	25 55	250	6,387 50		
May, 1895, .	18	18 87	251	4,736 37		
Nov., 1895, .	19	12 39	385	4,770 15		
May, 1896, .	20	6 10	339	2,067 90		
Dues paid in advance, . . .				79 00		
Total, ...				$152,419 04	Total, . . .	$152,419 04

Number of shares issued during the year, ...	765	
Number of shares now in force, ...	2,996	
Number of shares now borrowed upon, ...	970	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	336	
Number of shares forfeited during the year, ...	20	
Number of shares retired during the year, ...	87	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	35	
Present number of members, ...	423	
Present number of borrowers, ...	131	
Present number of non-borrowers, ...	292	
Number of loans secured by first mortgage of real estate, . . .	141	
Number of loans on shares, ...	43	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		558 15

Date of examination by commissioner: May 22.

STOUGHTON CO-OPERATIVE BANK—STOUGHTON.

Incorporated March 23, 1886. Commenced business April 10, 1886.

HENRI L. JOHNSON, *President.* HENRY W. BRITTON, *Secretary.*
HENRY W. BRITTON, *Treasurer.*

Names of security committee:

RICHARD B. WARD, GEORGE F. WALKER,
CHRISTOPHER FARRELL.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$157,175 00	Dues capital,	$136,839 00
Loans on shares,	9,210 00	Profits capital (all series),	28,445 20
Permanent expense account,	50 00	Interest,	456 96
Temporary expense account,	7 00	Premiums,	40 70
Real estate by foreclosure,	3,659 01	Transfer fees,	1 00
Real estate otherwise acquired,	1,216 18	Withdrawal profits,	85 05
Fines account,	33 48	Guaranty fund,	2,361 66
Cash in hands of treasurer,	566 38	Surplus,	2,173 74
		Forfeited share account,	13 74
		Due on mortgage loans,	1,500 00
	$171,917 05		$171,917 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$36,062 00	For real estate loans,	$39,500 00
interest,	9,316 99	share loans,	6,940 00
premiums,	629 65	dues capital (withdrawn),	15,798 00
fines,	549 76	dues capital (forfeited),	105 00
transfer fees,	4 50	dues capital (retired),	18,527 00
real estate loans repaid,	30,807 00	profits capital (withdrawn),	2,303 89
share loans repaid,	7,165 00	profits capital (forfeited),	7 23
withdrawal profits,	577 91	profits capital (retired),	5,465 46
real estate by foreclosure,	327 50	temporary expenses,	806 93
due borrowers' account,	1,500 00	forfeited shares,	81 78
Cash on hand Oct. 31, 1895,	9,512 60	due borrowers' account,	570 00
		taxes on real estate,	168 33
		interest on retired shares,	216 93
		real estate,	5,395 98
		Cash on hand Oct. 31, 1896,	566 38
	$96,452 91		$96,452 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,000 00	6.00 per cent.	$3,300 00	7.50 per cent.	$9,060 00	6.30 per cent.
134,025 00	6.30 "	1,300 00	7.80 "	150 00	6.60 "
8,300 00	6.60 "	1,600 00	8.10 "		
4,500 00	6.90 "	1,100 00	8.40 "		
1,050 00	7.20 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1886, .	1	$179 23	84	$15,055 32	Dues capital, as per general ledger, . .	$136,839 00
Mar., 1887, .	2	158 74	46	7,302 04		
Mar., 1888, .	3	137 49	106	14,573 94	Profits capital, as per general ledger, . .	28,445 20
Mar., 1889, .	4	117 52	155	18,215 60		
Sept., 1889, .	5	108 01	69	7,452 69	Unpaid dues, . .	1,768 00
Mar., 1890, .	6	98 79	115	11,360 85		
Sept., 1890, .	7	89 83	145	13,025 35		
Mar., 1891, .	8	81 17	161	13,068 37		
Sept., 1891, .	9	72 77	105	7,640 85		
Mar., 1892, .	10	64 63	188	12,150 44		
Sept., 1892, .	11	56 76	156	8,854 56		
Mar., 1893, .	12	49 13	229	11,250 77		
Sept., 1893, .	13	41 74	115	4,800 10		
Mar., 1894, .	14	34 57	181	6,257 17		
Sept., 1894, .	15	27 65	168	4,645 20		
Mar., 1895, .	16	20 93	190	3,976 70		
Sept., 1895, .	17	14 42	304	4,383 68		
Mar., 1896, .	18	8 11	287	2,327 57		
Sept., 1896, .	19	2 00	276	552 00		
Dues paid in advance, . . .				159 00		
Total, ...				$167,052 20	Total, . . .	$167,052 20

Number of shares issued during the year,	815	
Number of shares now in force,	3,080	
Number of shares now borrowed upon,	1,001	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	610	
Number of shares forfeited during the year,	21	
Number of shares retired during the year,	211	
Highest premium received during the year,		$0 35
Lowest premium received during the year,		05
Number of members withdrawn during the year,	99	
Present number of members,	452	
Present number of borrowers,	214	
Present number of non-borrowers,	238	
Number of loans secured by first mortgage of real estate,	174	
Number of loans on shares,	40	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		806 93

Date of examination by commissioner: March 23.

SUFFOLK CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 11, 1885. Commenced business Jan. 1, 1886.

CHARLES A. POTTER, *President.* CHARLES J. PAGE, *Secretary.*
CHARLES J. PAGE, *Treasurer.*

Names of security committee:
A. H. HOLWAY, ALFRED FOSTER,
JOHN A. POTTER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$39,008 64	Dues capital,	$36,795 00
Loans on shares,	4,675 00	Profits capital (all series),	8,247 29
Unpaid interest,	540 69	Guaranty fund,	225 00
Unpaid premiums,	117 59	Surplus,	238 99
Unpaid fines,	68 00	Forfeited share account,	106 17
Cash in hands of treasurer,	1,206 53	Unknown account,	4 00
	$45,616 45		$45,616 45

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,768 00	For real estate loans,	$12,400 00
interest,	2,205 80	share loans,	2,225 00
premiums,	486 98	dues capital (withdrawn),	4,761 00
fines,	125 26	profits capital (withdrawn),	882 29
real estate loans repaid,	7,315 00	temporary expenses,	413 75
share loans repaid,	925 00	Cash on hand Oct. 31, 1896,	1,206 53
withdrawal profits,	215 37		
surplus,	22 95		
suspense account,	126 00		
Cash on hand Oct. 31, 1895,	698 21		
	$21,888 57		$21,888 57

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,345 00	6.00 per cent.	$2,400 00	7.20 per cent.	$250 00	6.90 per cent.
2,950 00	6.90 "	32,313 64	7.50 "	4,425 00	7.50 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1886, .	1	$186 07	9	$1,674 63	Dues capital, as per general ledger, . .	$36,795 00
Jan., 1887, .	3	163 87	12	1,966 44		
July, 1887, .	4	152 87	18	2,751 66	Profits capital, as per general ledger, . .	8,247 29
Jan., 1888, .	5	142 20	25	3,555 00		
July, 1888, .	6	131 85	32	4,219 20	Unpaid dues, . .	800 00
Nov., 1888, .	7	125 19	3	375 57		
May, 1889, .	8	115 40	17	1,961 80		
Nov., 1889, .	9	105 97	28	2,967 16		
May, 1890, .	10	96 88	18	1,743 84		
Nov., 1890, .	11	88 05	44	3,874 20		
May, 1891, .	12	79 50	14	1,113 00		
Nov., 1891, .	13	71 14	57	4,054 98		
May, 1892, .	14	63 00	90	5,670 00		
Nov., 1892, .	15	55 10	22	1,212 20		
May, 1893, .	16	47 43	9	426 87		
Nov., 1893, .	17	40 00	5	200 00		
May, 1894, .	18	32 76	69	2,260 44		
Nov., 1894, .	19	25 76	74	1,906 24		
May, 1895, .	20	19 00	139	2,641 00		
Nov., 1895, .	21	12 45	46	572 70		
May, 1896, .	22	6 12	103	630 36		
Dues paid in advance, . . .				65 00		
Total, ...				$45,842 29	Total, . . .	$45,842 29

Number of shares issued during the year,	168	
Number of shares now in force,	834	
Number of shares now borrowed upon,	299	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	117	
Highest premium received during the year,		$0 25
Lowest premium received during the year,		25
Number of members withdrawn during the year,	27	
Present number of members,	133	
Present number of borrowers,	45	
Present number of non-borrowers,	88	
Number of loans secured by first mortgage of real estate,	41	
Number of loans on shares,	15	
Largest loan to any one member,		3,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		413 75

Date of examination by commissioner: March 20.

TAUNTON CO-OPERATIVE BANK—TAUNTON.

Incorporated March 2, 1880. Commenced business March 17, 1880.

HENRY W. COLBY, *President.* H. O. MORSE, *Secretary.*
GEORGE E. DEAN, *Treasurer.*

Names of security committee:

DANIEL CAREY, THOMAS BAKER,
HERBERT N. PIERCE.

Regular meetings the first Tuesday after the fifteenth of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$273,200 00	Dues capital,	$244,896 00
Loans on shares,	8,650 00	Profits capital (all series),	33,149 62
Permanent expense account,	258 46	Interest,	7,942 51
Temporary expense account,	591 39	Fines,	206 35
Suspense account,	2,045 16	Guaranty fund,	1,750 44
Cash in hands of treasurer,	3,529 63	Surplus,	195 78
		Forfeited share account,	133 94
	$288,274 64		$288,274 64

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$74,450 00	For real estate loans,	$84,350 00
interest,	16,849 49	share loans,	13,750 00
fines,	378 69	dues capital (withdrawn),	36,339 00
real estate loans repaid,	75,600 00	dues capital (forfeited),	38 00
share loans repaid,	12,550 00	dues capital (retired),	28,257 00
forfeiture profits,	5 10	dues capital (matured),	1,728 00
forfeited shares,	50 10	profits capital (withdrawn),	6,409 85
profit and loss,	13 80	profits capital (forfeited),	17 20
Cash on hand Oct. 31, 1895,	2,601 13	profits capital (retired),	5,118 64
		profits capital (matured),	787 08
		temporary expenses,	1,241 92
		interest on retired shares,	918 19
		From profits capital,	13 80
		Cash on hand Oct. 31, 1896,	3,529 63
	$182,498 31		$182,498 31

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$273,200 00	6.30 per cent.	-	-	$8,650 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885,	6	$191 84	3	$3,261 28	Dues capital, as per gen-	
May, 1886,	7	169 50	32	4,915 50	eral ledger,	$244,896 00
May, 1887,	8	148 50	6	5,791 50	Profits capital, as per	
May, 1888,	9	128 66	19	5,661 04	general ledger,	33,149 62
May, 1889,	10	110 00	158	32,340 00	Unpaid dues,	4,158 00
May, 1890,	11	92 40	328	47,678 40		
May, 1891,	12	75 84	161	54,301 44		
May, 1892,	13	60 19	51	28,349 49		
May, 1893,	14	45 44	87	45,258 24		
May, 1894,	15	31 52	224	27,832 16		
May, 1895,	16	18 39	143	19,548 57		
May, 1896,	17	6 00	10	7,266 00		
Total,				$282,203 62	Total,	$282,203 62

Number of shares issued during the year,	1,335	
Number of shares now in force,	6,279	
Number of shares now borrowed upon,	1,932	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	838	
Number of shares forfeited during the year,	5	
Number of shares retired during the year,	379	
Number of shares matured during the year,	12	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	94	
Present number of members,	811	
Present number of borrowers,	235	
Present number of non-borrowers,	576	
Number of loans secured by first mortgage of real estate,	238	
Number of loans on shares,	66	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,270 64

Date of examination by commissioner: November 5.

TROY CO-OPERATIVE BANK—FALL RIVER.

Incorporated July 18, 1880. Commenced business July 20, 1880.

JEROME C. BORDEN, *President.* GEORGE H. EDDY, Jr., *Secretary.*
GEORGE H. EDDY, Jr., *Treasurer.*

Names of security committee:

JACOB FASH, JOHN M. YOUNG,
THOMAS D. COVELL.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$387,850 00	Dues capital,	$349,907 00
Loans on shares,	17,950 00	Profits capital (all series),	59,187 18
Unpaid dues,	1,454 00	Guaranty fund,	1,660 05
Unpaid interest,	760 52	Surplus,	5,430 28
Unpaid premiums,	21 10	Forfeited share account,	107 61
Unpaid fines,	54 80	Advanced payments,	239 75
Cash in hands of treasurer,	8,441 45		
	$416,531 87		$416,531 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$112,714 00	For real estate loans,	$163,800 00
interest,	22,845 27	share loans,	14,300 00
premiums,	996 29	dues capital (withdrawn),	50,690 00
fines,	384 21	dues capital (forfeited),	872 00
real estate loans repaid,	124,150 00	dues capital (retired),	36,307 00
share loans repaid,	11,450 00	dues capital (matured),	5,798 00
forfeited shares,	1,006 84	profits capital (withdrawn),	6,319 14
advanced payments,	1,087 81	profits capital (forfeited),	142 04
profits,	383 50	profits capital (retired),	10,653 34
personal account,	693 00	profits capital (matured),	2,597 24
retired share account,	644 60	temporary expenses,	1,635 13
suspense account,	27 62	forfeited shares,	1,001 84
Cash on hand Oct. 31, 1895,	28,933 80	advanced payments,	984 62
		personal account,	693 00
		retired share account,	644 60
		profit and loss,	383 50
		suspense account,	54 04
		Cash on hand Oct. 31, 1896,	8,441 45
	$305,316 94		$305,316 94

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$12,200 00	5.80 per cent.	–	–	$500 00	5.80 per cent.
13,000 00	5.90 "			2,800 00	6.00 "
311,950 00	6.00 "			800 00	6.30 "
800 00	6.30 "			800 00	6.36 "
3,100 00	6.36 "			3,650 00	6.40 "
25,900 00	6.42 "			2,500 00	6.42 "
16,200 00	6.48 "			5,850 00	6.48 "
2,800 00	6.54 "			850 00	6.50 "
1,700 00	6.96 "			100 00	6.96 "
200 00	7.86 "			100 00	7.92 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1885, .	11	$200 24	49	$9,811 76	Dues capital, as per general ledger, . .	$349,907 00
Oct., 1885, .	12	188 31	54	10,168 74		
April, 1886, .	13	176 78	49	8,662 22	Profits capital, as per general ledger, . .	59,187 18
Oct., 1886, .	14	165 61	46	7,618 06		
April, 1887, .	15	154 82	42	6,502 44		
Oct., 1887, .	16	144 34	78	11,258 52		
April, 1888, .	17	134 16	106	14,220 96		
Oct., 1888, .	18	124 31	129	16,035 99		
April, 1889, .	19	114 76	120	13,771 20		
Oct., 1889, .	20	105 45	183	19,297 35		
April, 1890, .	21	96 46	228	21,992 88		
Oct., 1890, .	22	87 74	250	21,935 00		
April, 1891, .	23	79 27	344	27,268 88		
Oct., 1891, .	24	71 05	294	20,888 70		
April, 1892, .	25	63 06	547	34,493 82		
Oct., 1892, .	26	55 31	395	21,847 45		
April, 1893, .	27	47 79	570	27,240 30		
Oct., 1893, .	28	40 48	573	23,195 04		
April, 1894, .	29	33 39	747	24,942 33		
Oct., 1894, .	30	26 52	770	20,420 40		
April, 1895, .	31	19 85	1,044	20,723 40		
Oct , 1895, .	32	13 38	988	13,219 44		
April, 1896, .	33	7 10	1,743	12,375 30		
Oct., 1896, .	34	1 00	1,204	1,204 00		
Total, ...				$409,094 18	Total, . . .	$409,094 18

Number of shares issued during the year,	3,286	
Number of shares now in force,	10,553	
Number of shares now borrowed upon,	2,640	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,626	
Number of shares forfeited during the year,	60	
Number of shares retired during the year,	384	
Number of shares matured during the year,	42	
Highest per centum of interest received during the year: 6½.		
Lowest per centum of interest received during the year: 5 8-10.		
Number of members withdrawn during the year,	291	
Present number of members,	1,497	
Present number of borrowers,	245	
Present number of non-borrowers,	1,252	
Number of loans secured by first mortgage of real estate,	194	
Number of loans on shares,	121	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,635 13
Date of examination by commissioner: June 25.		

VOLUNTEER CO-OPERATIVE BANK — BOSTON.

Incorporated Nov. 16, 1887. Commenced business Jan. 1, 1888.

WALTER C. SHAPLEIGH, *President.* FRANK E. BURBANK, *Secretary.*
FRANK E. BURBANK, *Treasurer.*

Names of security committee:

JOHN A. REED, JAMES A. COOK,
M. J. GILLESPIE, I. W. DERBY.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$248,575 00	Dues capital,	$229,122 00
Loans on shares,	6,450 00	Profits capital (all series),	41,117 65
Temporary expense account,	151 19	Interest,	407 48
Unpaid fines,	40 27	Premiums,	17 30
Real estate,	12,002 27	Withdrawal profits,	147 62
Personal account,	1,676 51	Guaranty fund,	1,071 00
Cash in hands of secretary,	781 23	Surplus,	639 08
Cash in hands of treasurer,	3,000 32	Forfeited share account,	142 16
		Security committee,	12 50
	$272,676 79		$272,676 79

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$71,390 00	For real estate loans,	$57,875 00
interest,	15,367 88	share loans,	8,100 00
premiums,	346 50	dues capital (withdrawn),	34,666 00
fines,	533 88	dues capital (forfeited),	131 00
transfer fees,	2 75	dues capital (retired),	12,362 00
real estate loans repaid,	31,050 00	profits capital (withdrawn),	4,677 42
share loans repaid,	7,400 00	profits capital (forfeited),	13 69
withdrawal profits,	1,172 48	profits capital (retired),	2,998 32
forfeiture profits,	1 61	temporary expenses,	1,560 79
forfeited shares,	59 30	forfeited shares,	45 30
retired shares,	15,407 31	retired shares,	15,407 31
insurance losses,	75 00	interest,	47 03
security committee,	12 50	fines,	40
profits,	1 17	mortgages foreclosed,	6,108 11
insurance premiums,	54 00	insurance losses,	75 00
tax account,	19 84	withdrawal profits,	10
mortgage repaid,	1,773 00	surplus,	1 17
profit and loss,	37 56	profit and loss,	3 00
personal account,	210 00	insurance premiums,	54 00
real estate,	346 06	cash short,	6 74
Cash on hand Oct. 31, 1895,	3,675 06	personal account,	222 83
		real estate by foreclosure,	799 14
		Cash on hand Oct. 31, 1896,	3,781 55
	$148,935 90		$148,935 90

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,000 00	5.00 per cent.	$1,200 00	7.20 per cent.	$4,800 00	6.00 per cent.
129,950 00	6.00 "	2,600 00	7.25 "	600 00	6.25 "
25,150 00	6.25 "	600 00	7.50 "	100 00	6.50 "
29,450 00	6.30 "	600 00	7.75 "	200 00	7.00 "
9,350 00	6.50 "	1,300 00	7 80 "	50 00	7.25 "
14,650 00	6.60 "	1,150 00	8.00 "	50 00	7.50 "
3,800 00	6.75 "	1,450 00	8.50 "	300 00	8.00 "
10,450 00	6.90 "	3,025 00	9.50 "	50 00	8.25 "
1,600 00	7.00 "	9,250 00	10.25 "	300 00	9.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1888, .	1	$141 01	142	$20,023 42	Dues capital, as per general ledger, . .	$229,122 00
July, 1888, .	2	130 65	157	20,512 05		
Jan., 1889, .	3	120 66	174	20,994 84	Profits capital, as per general ledger, . .	41,117 65
July, 1889, .	4	110 95	242	26,849 90		
Jan., 1890, .	5	101 62	176	17,885 12	Unpaid dues, . .	1,623 00
July, 1890, .	6	92 59	149	13,795 91		
Jan., 1891, .	7	83 87	186	15,599 82		
July, 1891, .	8	75 37	156	11,757 72		
Jan., 1892, .	9	67 17	330	22,166 10		
July, 1892, .	10	59 28	236	13,990 08		
Jan., 1893, .	11	51 57	357	18,410 49		
April, 1893, .	12	47 83	153	7,317 99		
July, 1893, .	13	44 14	78	3,442 92		
Oct., 1893, .	14	40 51	68	2,754 68		
Jan., 1894, .	15	36 94	228	8,422 32		
April, 1894, .	16	33 42	164	5,480 88		
July, 1894, .	17	29 96	143	4,284 28		
Oct., 1894, .	18	26 55	180	4,779 00		
Jan., 1895, .	19	23 19	413	9,577 47		
April, 1895, .	20	19 88	340	6,759 20		
July, 1895, .	21	16 62	250	4,155 00		
Oct., 1895, .	22	13 40	294	3,939 60		
Jan., 1896, .	23	10 23	353	3,611 19		
April, 1896, .	24	7 11	448	3,185 28		
July, 1896, .	25	4 03	313	1,261 39		
Oct., 1896, .	26	1 00	250	250 00		
Dues paid in advance, . . .				656 00		
Total, ...				$271,862 65	Total, . . .	$271,862 65

Number of shares issued during the year,	1,873	
Number of shares now in force,	5,980	
Number of shares now borrowed upon,	1,499	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,484	
Number of shares forfeited during the year,	40	
Number of shares retired during the year,	158	
Highest per centum of interest received during the year: 10 1-4.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	156	
Present number of members,	735	
Present number of borrowers,	138	
Present number of non-borrowers,	597	
Number of loans secured by first mortgage of real estate,	140	
Number of loans on shares,	28	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,798 50
Date of examination by commissioner: March 3.		

WAKEFIELD CO-OPERATIVE BANK—WAKEFIELD.

Incorporated Jan. 31, 1887. Commenced business March 5, 1887.

ERASTUS D. WESTON, *President.* HARRY FOSTER, *Secretary.*
HARRY FOSTER, *Treasurer.*

Names of security committee:

RICHARD S. STOUT, ROGER HOWARD,
EVERETT W. EATON, OLIVER WALTON,
JOHN LEMMAN.

Regular meetings the first Saturday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$182,850 00	Dues capital,	$156,206 00
Loans on shares,	4,750 00	Profits capital (all series),	30,909 81
Permanent expense account,	70 00	Withdrawal profits,	10 72
Temporary expense account,	25 00	Guaranty fund,	384 28
Unpaid interest,	652 00	Surplus,	1,230 12
Unpaid premiums,	50 40		
Unpaid fines,	81 60		
Cash in hands of treasurer,	261 93		
	$188,740 93		$188,740 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$48,974 00	For real estate loans,	$51,400 00
interest,	10,862 34	share loans,	7,300 00
premiums,	757 70	dues capital (withdrawn),	11,648 00
fines,	357 45	dues capital (forfeited),	405 00
transfer fees,	4 50	dues capital (retired),	30,699 00
real estate loans repaid,	31,550 00	profits capital (withdrawn),	1,155 95
share loans repaid,	6,450 00	profits capital (forfeited),	76 80
withdrawal profits,	293 66	profits capital (retired),	6,103 26
forfeiture profits,	19 20	temporary expenses,	734 84
real estate by foreclosure,	5,770 00	permanent expenses,	18 50
guaranty fund,	315 72	interest on retired shares,	493 69
Cash on hand Oct. 31, 1895,	8,843 84	real estate by foreclosure,	3,585 72
		guaranty fund,	315 72
		Cash on hand Oct. 31, 1896,	261 93
	$114,198 41		$114,198 41

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$150,900 00	6.30 per cent.	$2,250 00	7.20 per cent.	$4,750 00	6.30 per cent.
15,750 00	6.60 "	4,100 00	7.50 "		
9,850 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887,	1	$162 31	72	$11,686 32	Dues capital, as per general ledger,	$156,206 00
May, 1887,	2	158 54	26	4,122 04		
Nov., 1887,	3	147 49	90	13,274 10	Profits capital, as per general ledger,	30,909 81
May, 1888,	4	136 71	93	12,714 03		
Nov., 1888,	5	126 24	61	7,700 64	Unpaid dues,	1,196 00
May, 1889,	6	116 25	53	6,161 25		
Nov., 1889,	7	106 51	85	9,053 35		
May, 1890,	8	97 10	105	10,195 50		
Nov., 1890,	9	88 04	104	9,156 16		
May, 1891,	10	79 28	142	11,257 76		
Nov., 1891,	11	70 81	155	10,975 55		
May, 1892,	12	62 61	191	11,958 51		
Nov., 1892,	13	54 70	189	10,338 30		
May, 1893,	14	47 03	214	10,064 42		
Nov., 1893,	15	39 65	357	14,155 05		
May, 1894,	16	32 51	366	11,898 66		
Nov., 1894,	17	25 60	303	7,756 80		
May, 1895,	18	18 89	395	7,461 55		
Nov., 1895,	19	12 39	388	4,807 32		
May, 1896,	20	6 10	545	3,324 50		
Dues paid in advance,				250 00		
Total,				$188,311 81	Total,	$188,311 81

Number of shares issued during the year,	1,072	
Number of shares now in force,	3,934	
Number of shares now borrowed upon,	1,081	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	505	
Number of shares forfeited during the year,	15	
Number of shares retired during the year,	462	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	100	
Present number of members,	605	
Present number of borrowers,	170	
Present number of non-borrowers,	435	
Number of loans secured by first mortgage of real estate,	167	
Number of loans on shares,	32	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		738 34

Date of examination by commissioner: May 8.

WALTHAM CO-OPERATIVE BANK—WALTHAM.

Incorporated Oct. 13, 1880. Commenced business Oct. 20, 1880.

EDW. P. SMITH, *President.* DANIEL F. VILES, *Secretary.*
DANIEL F. VILES, *Treasurer.*

Names of security committee:
EDW. P. SMITH, CHARLES L. BAILEY,
M. T. CONNELLY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$618,595 90	Dues capital,	$534,393 00
Loans on shares,	12,700 00	Profits capital (all series),	110,268 75
Real estate by foreclosure,	17,638 21	Interest,	3,069 25
Unpaid interest,	6,810 00	Premiums,	217 80
Unpaid premiums,	411 60	Fines,	202 91
Unpaid fines,	555 21	Transfer fees,	75
Cash in hands of treasurer,	6,891 81	Guaranty fund,	7,700 00
		Surplus,	7,457 39
		Outstanding bills,	292 88
	$663,602 73		$663,602 73

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$146,248 00	For real estate loans,	$192,620 90
interest,	35,539 10	share loans,	9,550 00
premiums,	2,219 98	dues capital (withdrawn),	86,825 00
fines,	1,683 77	dues capital (forfeited),	1,633 00
transfer fees,	7 25	dues capital (matured),	28,093 00
real estate loans repaid,	146,400 00	profits capital (withdrawn),	17,187 29
share loans repaid,	9,150 00	profits capital (forfeited),	152 24
withdrawal profits,	933 37	profits capital (matured),	13,769 32
forfeiture profits,	18 79	temporary expenses,	4,035 96
forfeited shares,	1,766 45	forfeited shares,	1,766 45
real estate by foreclosure,	4,679 57	real estate by foreclosure,	13,115 19
Cash on hand Oct. 31, 1895,	26,993 88	Cash on hand Oct. 31, 1896,	6,891 81
	$375,640 16		$375,640 16

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$333,395 90	6.00 per cent.	$2,200 00	6.70 per cent.	$9,550 00	6.00 per cent.
36,300 00	6.10 "	2,300 00	6.80 "	1,350 00	6.10 "
19,500 00	6.20 "	128,600 00	6.90 "	150 00	6.30 "
31,600 00	6.30 "	2,450 00	7.00 "	1,500 00	6.60 "
7,650 00	6.40 "	10,800 00	7.20 "	150 00	6.90 "
6,000 00	6.50 "	15,100 00	7.50 "		
22,700 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.		
Oct., 1885, .	11	$195 00	96	$18,720 00	Dues capital, as per general ledger, . .	$534,393 00
April, 1886, .	12	182 67	81	14,796 27		
Oct., 1886, .	13	170 74	120	20,488 80	Profits capital, as per general ledger, . .	110,268 75
April, 1887, .	14	159 19	123	19,580 37		
Oct., 1887, .	15	148 07	131	19,397 17	Unpaid dues, . .	11,349 00
April, 1888, .	16	137 33	215	29,525 95		
Oct., 1888, .	17	126 91	243	30,839 13		
April, 1889, .	18	116 88	302	35,297 76		
Oct., 1889, .	19	107 17	255	27,328 35		
Jan., 1890, .	20	102 44	166	17,005 04		
April, 1890, .	21	97 78	173	16,915 94		
July, 1890, .	22	93 20	308	28,705 60		
Oct., 1890, .	23	88 73	350	31,055 50		
Jan , 1891, .	24	84 32	275	23,188 00		
April, 1891, .	25	79 99	306	24,476 94		
July, 1891, .	26	75 74	286	21,661 64		
Oct., 1891, .	27	71 54	374	26,755 96		
Jan., 1892, .	28	67 43	294	19,824 42		
April, 1892, .	29	63 37	405	25,664 85		
July, 1892, .	30	59 41	377	22,397 57		
Oct., 1892, .	31	55 47	269	14,921 43		
Jan., 1893, .	32	51 64	358	18,487 12		
April, 1893, .	33	47 86	555	26,562 30		
July, 1893, .	34	44 14	338	14,919 32		
Oct., 1893, .	35	40 50	238	9,639 00		
Jan., 1894, .	36	36 90	290	10,701 00		
April, 1894, .	37	33 40	408	13,627 20		
July, 1894, .	38	29 93	284	8,500 12		
Oct., 1894, .	39	26 52	597	15,832 44		
Jan., 1895, .	40	23 16	406	9,402 96		
April, 1895, .	41	19 85	435	8,634 75		
July, 1895, .	42	16 59	465	7,714 35		
Oct , 1895, .	43	13 38	652	8,723 76		
Jan., 1896, .	44	10 22	632	6,459 04		
April, 1896, .	45	7 10	753	5,346 30		
July, 1896, .	46	4 03	380	1,531 40		
Oct., 1896, .	47	1 00	373	373 00		
Dues paid in advance, . . .				1,010 00		
Total, ...				$656,010 75	Total, . . .	$656,010 75

Number of shares issued during the year,	2,559	
Number of shares now in force,	12,313	
Number of shares now borrowed upon,	3,634	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	2,120	
Number of shares forfeited during the year,	52	
Number of shares matured during the year,	208	
Highest per centum of interest received during the year: 6 4-10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	310	
Present number of members,	1,785	
Present number of borrowers,	506	
Present number of non-borrowers,	1,279	
Number of loans secured by first mortgage of real estate,	444	
Number of loans on shares,	62	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		4,035 96
Date of examination by commissioner: May 1.		

WATERTOWN CO-OPERATIVE BANK — WATERTOWN.

Incorporated June 5, 1888. Commenced business June 28, 1888.

CHARLES BRIGHAM, *President.* SAMUEL S. GLEASON, *Secretary.*
SAMUEL S. GLEASON, *Treasurer.*

Names of security committee:

JAMES H. NORCROSS, SAMUEL S. GLEASON,
HORACE W. OTIS.

Regular meetings the fourth Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$207,784 00	Dues capital,	$185,795 00
Loans on shares,	5,660 00	Profits capital (all series),	27,569 53
Temporary expense account,	225 15	Interest,	5,093 64
Unpaid interest,	524 77	Premiums,	404 90
Unpaid premiums,	49 65	Fines,	123 49
Unpaid fines,	61 74	Transfer fees,	3 00
Office furniture,	100 00	Withdrawal profits,	69 77
Cash in hands of treasurer,	6,425 21	Guaranty fund,	584 36
		Surplus,	1,186 83
	$220,830 52		$220,830 52

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$52,611 00	For real estate loans,	$51,950 00
interest,	11,950 31	share loans,	6,035 00
premiums,	921 55	dues capital (withdrawn),	6,925 00
fines,	305 21	dues capital (retired),	21,384 00
transfer fees,	5 75	profits capital (withdrawn),	551 43
real estate loans repaid,	14,675 00	profits capital (retired),	4,952 92
share loans repaid,	8,062 00	temporary expenses,	1,339 68
withdrawal profits,	139 28	Cash on hand Oct. 31, 1896,	6,425 21
Cash on hand Oct. 31, 1895,	10,893 14		
	$99,563 24		$99,563 24

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$152,989 00	6.30 per cent.	$3,400 00	7.50 per cent.	$440 00	6.30 per cent.
31,775 00	6.60 "	5,500 00	8.40 "	3,270 00	6.60 "
10,980 00	6.90 "			675 00	6.90 "
3,140 00	7.20 "			1,275 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888,	1	$128 37	174	$22,336 38	Dues capital, as per general ledger,	$185,795 00
Dec., 1888,	2	118 82	126	14,971 32		
June, 1889,	3	109 52	103	11,280 56	Profits capital, as per general ledger,	27,569 53
Dec., 1889,	4	100 49	105	10,551 45		
June, 1890,	5	91 74	316	28,989 84	Unpaid dues,	1,708 00
Dec., 1890,	6	83 24	126	10,488 24		
June, 1891,	7	74 99	294	22,047 06		
Dec., 1891,	8	66 99	315	21,101 85		
June, 1892,	9	59 25	130	7,702 50		
Dec., 1892,	10	51 74	170	8,795 80		
June, 1893,	11	44 46	210	9,336 60		
Dec., 1893,	12	37 39	334	12,488 26		
June, 1894,	13	30 52	331	10,102 12		
Dec., 1894,	14	23 85	429	10,231 65		
June, 1895,	15	17 38	360	6,256 80		
Dec., 1895,	16	11 10	541	6,005 10		
June, 1896,	17	5 00	446	2,230 00		
Dues paid in advance,				157 00		
Total,				$215,072 53	Total,	$215,072 53

Number of shares issued during the year,	1,050
Number of shares now in force,	4,510
Number of shares now borrowed upon,	1,378
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	304
Number of shares retired during the year,	267
Highest per centum of interest received during the year: 8 4-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year,	42
Present number of members,	478
Present number of borrowers,	137
Present number of non-borrowers,	341
Number of loans secured by first mortgage of real estate,	109
Number of loans on shares,	28
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	1,339 68
Date of examination by commissioner: January 10.	

WAVERLEY CO-OPERATIVE BANK — BELMONT.

Incorporated April 4, 1896. Commenced business April 13, 1896.

EDW. O. HATCH, *President.* O. M. DENNETT, *Secretary.*
O. M. DENNETT, *Treasurer.*

Names of security committee:

JOHN P. BRADBURY, THOMAS W. BROWN,
EDW. O. HATCH.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$4,600 00	Dues capital,	$4,716 00
Permanent expense account,	190 00	Profits capital (all series),	64 20
Temporary expense account,	8 85	Interest,	25 51
Unpaid interest,	1 00	Premiums,	80
Unpaid premiums,	05	Fines,	1 60
Unpaid fines,	2 32	Transfer fees,	50
Cash in hands of treasurer,	11 69	Guaranty fund,	1 50
		Surplus,	3 80
	$4,813 91		$4,813 91

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$4,828 00	For real estate loans,	$4,600 00
interest,	87 27	dues capital (withdrawn),	112 00
premiums,	3 10	temporary expenses,	8 85
fines,	9 55	permanent expenses,	196 13
transfer fees,	75	Cash on hand Oct. 31, 1896,	11 69
	$4,928 67		$4,928 67

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,600 00	6.00 per cent.	$3,000 00	6.30 per cent.	–	–

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1896,	1	$7 10	642	$4,558 20	Dues capital, as per general ledger,	$4,716 00
Oct., 1896,	2	1 00	216	216 00	Profits capital, as per general ledger,	64 20
Dues paid in advance,				129 00	Unpaid dues,	123 00
Total,				$4,903 20	Total,	$4,903 20

Number of shares issued during the year,	911	
Number of shares now in force,	858	
Number of shares now borrowed upon,	23	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	53	
Highest per centum of interest received during the year: 6 3-10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	9	
Present number of members,	145	
Present number of borrowers,	5	
Present number of non-borrowers,	140	
Number of loans secured by first mortgage of real estate,	5	
Largest loan to any one member,		$1,600 00
Smallest loan to any one member,		200 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		14 98
Date of examination by commissioner: November 11.		

WEBSTER CO-OPERATIVE BANK—WEBSTER.

Incorporated Aug. 2, 1889. Commenced business Aug. 8, 1889.

LOUIS E. PATTISON, *President.* C. M. NASH, *Secretary.*
C. M. NASH, *Treasurer.*

Names of security committee:
LOUIS E. PATTISON, MOSES MOREAU,
JOHN J. LOVE.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$50,077 00	Dues capital,	$45,074 00
Loans on shares,	1,805 00	Profits capital (all series),	6,232 21
Temporary expense account,	70 25	Interest,	794 29
Unpaid interest,	56 50	Premiums,	42 24
Unpaid premiums,	3 45	Fines,	11 69
Unpaid fines,	4 90	Withdrawal profits,	67 35
Cash in hands of treasurer,	878 58	Guaranty fund,	423 00
		Surplus,	250 90
	$52,895 68		$52,895 68

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$14,542 00	For real estate loans,	$13,727 00
interest,	2,853 92	share loans,	675 00
premiums,	156 53	dues capital (withdrawn),	8,189 00
fines,	33 84	profits capital (withdrawn),	963 43
real estate loans repaid,	2,800 00	temporary expenses,	257 73
share loans repaid,	865 00	overcharged premiums,	22 00
withdrawal profits,	158 63	Cash on hand Oct. 31, 1896,	878 58
Cash on hand Oct. 31, 1895,	3,302 82		
	$24,712 74		$24,712 74

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$48,277 00	6.30 per cent.	$1,800 00	6.60 per cent.	$1,805 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889,	1	$105 66	146	$15,426 36	Dues capital, as per general ledger,	$45,074 00
Feb., 1890,	2	97 18	11	1,068 98		
Aug., 1890,	3	88 83	90	7,994 70	Profits capital, as per general ledger,	6,232 21
Feb., 1891,	4	80 66	6	483 96		
Aug., 1891,	5	72 67	51	3,706 17	Unpaid dues,	144 00
Feb., 1892,	6	64 81	27	1,749 87		
Aug., 1892,	7	57 17	52	2,972 84		
Feb., 1893,	8	49 69	50	2,484 50		
Aug., 1893,	9	42 43	38	1,612 34		
Feb., 1894,	10	35 37	111	3,926 07		
Aug., 1894,	11	28 51	134	3,820 34		
Feb., 1895,	12	21 84	108	2,358 72		
Aug., 1895,	13	15 38	147	2,260 86		
Feb., 1896,	14	9 10	135	1,228 50		
Aug., 1896,	15	3 00	105	315 00		
Dues paid in advance,				41 00		
Total,				$51,450 21	Total,	$51,450 21

Number of shares issued during the year,	300
Number of shares now in force,	1,211
Number of shares now borrowed upon,	308
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	262
Highest per centum of interest received during the year: 5.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year,	40
Present number of members,	181
Present number of borrowers,	50
Present number of non-borrowers,	131
Number of loans secured by first mortgage of real estate,	51
Number of loans on shares,	11
Largest loan to any one member,	$4,000 00
Smallest loan to any one member,	40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	257 73
Date of examination by commissioner: June 19.	

WEIR CO-OPERATIVE BANK — TAUNTON.

Incorporated July 11, 1884. Commenced business July 16, 1884.

WM. F. BODFISH, *President.* ALBERT H. TETLOW, *Secretary.*
T. PRESTON BURT, *Treasurer.*

Names of security committee:

CHAS. H. PAULL, JOHN A. CRANE,
HORATIO H. HALL.

Regular meetings the sixteenth day of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$187,950 00	Dues capital,	$162,002 00
Loans on shares,	8,450 00	Profits capital (all series),	30,096 12
Temporary expense account,	167 07	Interest,	3,978 34
Real estate by foreclosure,	1,024 65	Premiums,	211 99
Unpaid interest,	780 75	Fines,	118 62
Unpaid premiums,	39 61	Transfer fees,	2 25
Unpaid fines,	86 98	Guaranty fund,	985 00
Cash in hands of treasurer,	1,010 13	Surplus,	2,064 87
		Advance payments,	50 00
	$199,509 19		$199,509 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$41,927 00	For real estate loans,	$69,150 00
interest,	11,545 50	share loans,	3,000 00
premiums,	602 93	dues capital (withdrawn),	17,713 00
fines,	347 18	dues capital (forfeited),	55 00
transfer fees,	4 50	dues capital (retired),	21,962 00
real estate loans repaid,	62,800 00	dues capital (matured),	2,556 00
share loans repaid,	2,700 00	profits capital (withdrawn),	2,526 47
advance payments,	471 20	profits capital (forfeited),	4 25
dividend on bank deposit,	202 60	profits capital (retired),	6,933 38
insurance,	5 25	profits capital (matured),	1,055 85
Cash on hand Oct. 31, 1895,	7,068 75	temporary expenses,	478 21
		insurance,	5 25
		interest on retired and matured shares,	200 72
		real estate,	1,024 65
		Cash on hand Oct. 31, 1896,	1,010 13
	$127,674 91		$127,674 91

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$187,950 00	6.30 per cent.	-	-	$8,450 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1885,	3	$189 27	9	$1,703 43	Dues capital, as per general ledger,	$162,002 00
July, 1886,	5	167 12	5	835 60		
Jan., 1887,	6	156 54	103	16,123 62	Profits capital, as per general ledger,	30,096 12
July, 1887,	7	146 25	105	15,356 25		
Jan., 1888,	8	136 23	130	17,709 90	Unpaid dues,	882 00
July, 1888,	9	126 57	154	19,491 78		
Jan., 1889,	10	117 12	27	3,162 24		
July, 1889,	11	107 98	160	17,276 80		
Jan., 1890,	12	99 10	26	2,576 60		
July, 1890,	13	90 45	123	11,125 35		
Jan., 1891,	14	82 12	244	20,037 28		
July, 1891,	15	74 00	96	7,104 00		
Jan., 1892,	16	66 01	60	3,960 60		
July, 1892,	17	58 28	46	2,680 88		
Jan., 1893,	18	50 77	154	7,818 58		
July, 1893,	19	43 48	111	4,826 28		
Jan., 1894,	20	36 40	460	16,744 00		
July, 1894,	21	29 52	355	10,479 60		
Jan., 1895,	22	22 85	231	5,278 35		
July, 1895,	23	16 38	226	3,701 88		
Jan., 1896,	24	10 10	371	3,747 10		
July, 1896,	25	4 00	310	1,240 00		
Total,				$192,980 12	Total,	$192,980 12

Number of shares issued during the year,	681
Number of shares now in force,	3,506
Number of shares now borrowed upon,	1,222
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	456
Number of shares forfeited during the year,	5
Number of shares retired during the year,	202
Number of shares matured during the year,	18
Highest per centum of interest received during the year: 6 3-10.	
Lowest per centum of interest received during the year: 6 3-10.	
Number of members withdrawn during the year,	38
Present number of members,	457
Present number of borrowers,	174
Present number of non-borrowers,	283
Number of loans secured by first mortgage of real estate,	155
Number of loans on shares,	24
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	478 21
Date of examination by commissioner: June 22.	

WESTFIELD CO-OPERATIVE BANK — WESTFIELD.

Incorporated Dec. 13, 1881. Commenced business Dec. 19, 1881.

MOSES P. BRECKINRIDGE, *President.* OLIN C. TOWLE, *Secretary.*
OLIN C. TOWLE, *Treasurer.*

Names of security committee:
AUGUSTUS W. HOLTON, EDWIN D. AVERY,
SUMNER B. CAMPBELL.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$165,480 67	Dues capital,	$149,275 32
Loans on shares,	16,102 33	Profits capital (all series),	27,166 06
Temporary expense account,	435 00	Interest,	3,069 23
Unpaid interest,	4,718 56	Fines,	43 04
Cash in hands of treasurer,	981 68	Withdrawal profits,	41 47
		Guaranty fund,	1,689 32
		Surplus,	84 48
		Forfeited share account,	2,219 11
		Matured share account,	3,857 64
		Suspense account,	269 57
	$187,718 24		$187,718 24

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$41,453 28	For real estate loans,	$27,692 20
interest,	8,616 68	share loans,	10,853 90
fines,	109 38	dues capital (withdrawn),	30,201 00
real estate loans repaid,	25,004 41	dues capital (forfeited),	303 00
share loans repaid,	5,238 33	dues capital (retired),	75 00
withdrawal profits,	174 13	dues capital (matured),	7,632 00
matured shares,	10,801 93	profits capital (withdrawn),	5,508 73
suspense account,	338 15	profits capital (forfeited),	48 06
forfeited shares,	345 37	profits capital (matured),	3,169 93
profits on shares reissued,	850 77	temporary expenses,	504 25
Cash on hand Oct. 31, 1895,	6,662 16	matured share account,	12,441 34
		interest on matured shares,	258 50
		Cash on hand Oct. 31, 1896,	981 68
	$99,594 59		$99,594 59

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$165,480 67	6.00 per cent.	-	-	$16,102 33	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1884, .	6	$197 19	65	$12,817 35	Dues capital, as per general ledger, . .	$149,275 32
June, 1885, .	7	186 20	26	4,841 20		
Dec., 1885, .	8	175 42	19	3,332 98	Profits capital, as per general ledger, . .	27,166 06
June, 1886, .	9	164 86	4	659 44		
Dec., 1886, .	10	154 56	99	15,301 44	Unpaid dues, . .	6,559 68
June, 1887, .	11	144 66	35	5,063 10		
Dec., 1887, .	12	134 99	109	14,713 91		
June, 1888, .	13	125 51	47	5,898 97		
Dec., 1888, .	14	116 33	125	14,541 25		
June, 1889, .	15	107 40	55	5,907 00		
Dec., 1889, .	16	98 73	60	5,923 80		
June, 1890, .	17	90 20	56	5,051 20		
Dec., 1890, .	18	81 96	114	9,343 44		
June, 1891, .	19	73 99	144	10,654 56		
Dec., 1891, .	20	66 20	215	14,233 00		
June, 1892, .	21	58 60	124	7,266 40		
Dec., 1892, .	22	51 26	220	11,277 20		
June, 1893, .	23	44 09	142	6,260 78		
Dec., 1893, .	24	37 14	152	5,645 28		
June, 1894, .	25	30 38	173	5,255 74		
Dec., 1894, .	26	23 80	402	9,567 60		
June, 1895, .	27	17 38	219	3,806 22		
Dec., 1895, .	28	11 10	372	4,129 20		
June, 1896, .	29	5 00	286	1,430 00		
Dues paid in advance, . . .				80 00		
Total, ...				$183,001 06	Total, . . .	$183,001 06

Number of shares issued during the year,	750
Number of shares now in force,	3,263
Number of shares now borrowed upon,	1,445
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	620
Number of shares forfeited during the year,	16
Number of shares matured during the year,	53
Highest per centum of interest received during the year:	6.
Lowest per centum of interest received during the year:	6.
Number of members withdrawn during the year,	105
Present number of members,	443
Present number of borrowers,	245
Present number of non-borrowers,	198
Number of loans secured by first mortgage of real estate,	146
Number of loans on shares,	119
Largest loan to any one member,	$4,500 00
Smallest loan to any one member,	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	529 25
Date of examination by commissioner:	October 28.

WEST NEWTON CO-OPERATIVE BANK — WEST NEWTON.

Incorporated June 16, 1892. Commenced business June 22, 1892.

MARCUS MORTON, *President.* ARTHUR CARROLL, *Secretary.*
ARTHUR CARROLL, *Treasurer.*

Names of security committee:
C. M. WHITTLESEY, HENRY H. HUNT,
J. H. NICKERSON.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$30,075 00	Dues capital,	$31,627 00
Loans on shares,	3,680 00	Profits capital (all series),	2,461 98
Permanent expense account, } Temporary expense account, }	49 72	Interest,	781 70
		Premiums,	60 14
Unpaid interest,	84 95	Fines,	30 12
Unpaid premiums,	7 60	Withdrawal profits,	25 44
Unpaid fines,	11 52	Guaranty fund,	153 09
Cash in hands of treasurer,	1,554 03	Surplus,	214 11
		Forfeited share account,	92 70
		Personal account,	1 54
		Advance dues,	15 00
	$35,462 82		$35,462 82

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,672 00	For real estate loans,	$13,475 00
interest,	1,710 45	share loans,	4,120 00
premiums,	138 88	dues capital (withdrawn),	2,797 00
fines,	67 92	dues capital (forfeited),	82 00
real estate loans repaid,	3,750 00	profits capital (withdrawn),	156 70
share loans repaid,	1,890 00	profits capital (forfeited),	40 90
withdrawal profits,	37 17	temporary expenses,	95 51
forfeiture profits,	40 90	forfeited shares,	12 00
forfeited shares,	82 00	Cash on hand Oct. 31, 1896,	1,554 03
personal account,	1 54		
advance dues,	15 00		
Cash on hand Oct. 31, 1895,	927 28		
	$22,333 14		$22,333 14

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$22,000 00	6.30 per cent.	$200 00	7.20 per cent.	$3,620 00	6.30 per cent.
3,775 00	6.60 "	400 00	7.50 "	60 00	6.90 "
3,700 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892,	1	$59 26	178	$10,548 28	Dues capital, as per general ledger,	$31,627 00
Dec., 1892,	2	51 76	132	6,832 32		
June, 1893,	3	44 47	70	3,112 90	Profits capital, as per general ledger,	2,461 98
Dec., 1893,	4	37 39	72	2,692 08		
June, 1894,	5	30 52	94	2,868 88	Unpaid dues,	410 00
Dec., 1894,	6	23 85	112	2,671 20		
June, 1895,	7	17 38	109	1,894 42		
Dec., 1895,	8	11 10	249	2,763 90		
June, 1896,	9	5 00	211	1,055 00		
Dues paid in advance,				60 00		
Total,				$34,498 98	Total,	$34,498 98

Number of shares issued during the year,	507
Number of shares now in force,	1,227
Number of shares now borrowed upon,	324
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	184
Number of shares forfeited during the year,	16
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	28
Present number of members,	153
Present number of borrowers,	37
Present number of non-borrowers,	116
Number of loans secured by first mortgage of real estate,	24
Number of loans on shares,	13
Largest loan to any one member,	4,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	95 51

Date of examination by commissioner: November 21.

WEST ROXBURY CO-OPERATIVE BANK—BOSTON.

Incorporated Feb. 1, 1881. Commenced business March 3, 1881.

STEPHEN F. WOODMAN, *President.* BENJ. H. JONES, *Secretary.*
EDWARD M. BREWER, *Treasurer.*

Names of security committee:

EDWARD M. BREWER, R. S. BARROWS,
HENRY A. WOOD.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$280,800 00	Dues capital,	$268,766 00
Loans on shares,	38,900 00	Profits capital (all series),	54,706 34
Unpaid interest,	855 76	Guaranty fund,	2,075 09
Unpaid fines,	106 76	Surplus,	2,902 46
Cash in hands of treasurer,	9,027 19	Forfeited share account,	39 82
		Real estate loan (approved, not paid),	1,200 00
	$329,689 71		$329,689 71

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,404 00	For real estate loans,	$69,300 00
interest,	17,490 12	share loans,	24,000 00
premiums,	22 20	dues capital (withdrawn),	14,677 00
fines,	448 81	dues capital (retired),	6,864 00
transfer fees,	2 75	dues capital (matured),	2,502 00
real estate loans repaid,	24,000 00	profits capital (withdrawn),	1,432 47
share loans repaid,	13,750 00	profits capital (retired),	1,522 07
withdrawal profits,	355 76	profits capital (matured),	1,104 06
real estate sold,	2,400 00	temporary expenses,	1,960 75
insurance premium collected,	5 87	real estate by foreclosure,	452 69
bonds and notes,	22,998 22	bonds and notes,	17,023 22
Cash on hand Oct. 31, 1895,	3,987 72	Cash on hand Oct. 31, 1896,	9,027 19
	$149,865 45		$149,865 45

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$400 00	5.00 per cent.	$1,200 00	7.00 per cent.	$50 00	7.50 per cent.
260,950 00	6.00 "	800 00	7.20 "	38,850 00	6.00 "
9,100 00	6.25 "	1,400 00	7.50 "		
5,700 00	6.50 "	450 00	8.50 "		
800 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885,	9	$197 72	23	$4,547 56	Dues capital, as per general ledger,	$268,766 00
Nov., 1885,	10	185 93	95	17,663 35		
May, 1886,	11	174 47	17	2,965 99	Profits capital, as per general ledger,	54,706 34
Nov., 1886,	12	163 39	98	16,012 22		
May, 1887,	13	152 63	92	14,041 96	Unpaid dues,	1,536 00
Nov., 1887,	14	142 21	85	12,087 85		
May, 1888,	15	132 07	146	19,282 22		
Nov., 1888,	16	122 28	126	15,407 28		
May, 1889,	17	112 80	143	16,130 40		
Nov., 1889,	18	103 64	182	18,862 48		
May, 1890,	19	94 74	273	25,864 02		
Nov., 1890,	20	86 12	193	16,621 16		
May, 1891,	21	77 71	262	20,360 02		
Nov., 1891,	22	69 59	306	21,294 54		
May, 1892,	23	61 67	310	19,117 70		
Nov., 1892,	24	53 99	330	17,816 70		
May, 1893,	25	46 53	290	13,493 70		
Nov., 1893,	26	39 29	361	14,183 69		
May, 1894,	27	32 24	383	12,347 92		
Nov., 1894,	28	25 42	420	10,676 40		
May, 1895,	29	18 79	423	7,948 17		
Nov., 1895,	30	12 34	461	5,688 74		
May, 1896,	31	6 09	403	2,454 27		
Dues paid in advance,				140 00		
Total,				$325,008 34	Total,	$325,008 34

Number of shares issued during the year,	949
Number of shares now in force,	5,422
Number of shares now borrowed upon,	2,410
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	584
Number of shares retired during the year,	89
Number of shares matured during the year,	18
Highest per centum of interest received during the year:	6.
Lowest per centum of interest received during the year:	6.
Number of members withdrawn during the year,	79
Present number of members,	610
Present number of borrowers,	207
Present number of non-borrowers,	403
Number of loans secured by first mortgage of real estate,	114
Number of loans on shares,	93
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	1,960 75
Date of examination by commissioner:	May 26.

WEST SOMERVILLE CO-OPERATIVE BANK— SOMERVILLE.

Incorporated Nov. 29, 1890. Commenced business Dec. 11, 1890.

J. Warren Bailey, *President.* Oliver H. Perry, *Secretary.*
Oliver H. Perry, *Treasurer.*

Names of security committee:

L. E. Merry, E. S. Sparrow,
C. L. Stevens.

Regular meetings the third Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$133,350 00	Dues capital,	$134,614 00
Loans on shares,	12,621 00	Profits capital (all series),	18,604 86
Permanent expense account,	89 06	Interest,	832 43
Real estate by foreclosure,	4,945 16	Premiums,	40 80
Unpaid interest,	301 90	Fines,	18 88
Unpaid premiums,	20 10	Transfer fees,	1 25
Unpaid fines,	64 57	Withdrawal profits,	80 26
Cash in hands of treasurer,	3,555 25	Guaranty fund,	249 09
		Surplus,	487 47
		Forfeited share account,	18 00
	$154,947 04		$154,947 04

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$46,488 00	For real estate loans,	$54,000 00
interest,	8,433 86	share loans,	9,415 00
premiums,	459 31	dues capital (withdrawn),	27,284 00
fines,	261 69	dues capital (forfeited),	229 00
transfer fees,	1 25	profits capital (withdrawn),	3,225 05
real estate loans repaid,	25,500 00	profits capital (forfeited),	13 37
share loans repaid,	5,839 00	temporary expenses,	490 46
withdrawal profits,	370 77	permanent expenses,	63 37
forfeited shares,	230 40	forfeited shares,	230 40
rents,	81 00	real estate by foreclosure,	5,170 16
surplus,	36 80	Cash on hand Oct. 31, 1896,	3,555 25
real estate by foreclosure,	144 00		
Cash on hand Oct. 31, 1895,	15,829 98		
	$103,676 06		$103,676 06

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$34,300 00	6.00 per cent.	$3,500 00	6.90 per cent.	$6,066 00	6.00 per cent.
3,200 00	6.25 "	800 00	7.00 "	3,308 00	6.30 "
81,750 00	6.30 "	400 00	8.70 "	897 00	6.60 "
7,400 00	6.60 "			2,330 00	6.90 "
2,000 00	6.75 "			20 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1890,	1	$85 02	420	$35,708 40	Dues capital, as per general ledger,	$134,614 00
April, 1891,	2	79 35	281	22,297 35		
Oct., 1891,	3	71 12	198	14,081 76	Profits capital, as per general ledger,	18,604 86
April, 1892,	4	63 08	364	22,961 12		
Oct., 1892,	5	55 29	211	11,666 19	Unpaid dues,	1,012 00
April, 1893,	6	47 76	210	10,029 60		
Oct., 1893,	7	40 45	149	6,027 05		
April, 1894,	8	33 38	202	6,742 76		
Oct., 1894,	9	26 52	260	6,895 20		
April, 1895,	10	19 85	473	9,389 05		
Oct., 1895,	11	13 38	346	4,629 48		
April, 1896,	12	7 10	509	3,613 90		
Oct., 1896,	13	1 00	132	132 00		
Dues paid in advance,				57 00		
Total,				$154,230 86	Total,	$154,230 86

Number of shares issued during the year,	990
Number of shares now in force,	3,755
Number of shares now borrowed upon,	1,101
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	976
Number of shares forfeited during the year,	5
Highest per centum of interest received during the year: 7.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	78
Present number of members,	428
Present number of borrowers,	88
Present number of non-borrowers,	340
Number of loans secured by first mortgage of real estate,	59
Number of loans on shares,	61
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,	690 46
Date of examination by commissioner: February 13.	

WHITMAN CO-OPERATIVE BANK — WHITMAN.

Incorporated March 6, 1889. Commenced business March 11, 1889.

AMOS S. STETSON, *President.* GEORGE D. SOULE, *Secretary.*
GEORGE D. SOULE, *Treasurer.*

Names of security committee:

ARTHUR COLEMAN, CHARLES D. NASH,
GEORGE D. SOULE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$85,800 00	Dues capital,	$75,078 00
Loans on shares,	3,270 00	Profits capital (all series),	13,060 97
Permanent expense account,	318 44	Interest,	346 32
Temporary expense account,	42 12	Premiums,	7 40
Cash in hands of treasurer,	648 46	Fines,	2 42
		Transfer fees,	25
		Withdrawal profits,	55 27
		Guaranty fund,	203 07
		Surplus,	1,225 32
		Due borrowers,	100 00
	$90,079 02		$90,079 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$20,495 00	For real estate loans,	$27,700 00
interest,	4,671 51	share loans,	2,205 00
premiums,	371 72	dues capital (withdrawn),	8,893 00
fines,	121 47	dues capital (retired),	1,718 00
transfer fees,	2 50	profits capital (withdrawn),	957 50
real estate loans repaid,	15,000 00	profits capital (retired),	428 40
share loans repaid,	1,110 00	temporary expenses,	371 85
withdrawal profits,	238 15	permanent expenses,	300 00
due borrowers,	100 00	due borrowers,	659 95
Cash on hand Oct. 31, 1895,	1,789 10	interest on retired shares,	17 29
		Cash on hand Oct. 31, 1896,	648 46
	$43,899 45		$43,899 45

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Real Estate.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$53,100 00	6.30 per cent.	$3,100 00	7.20 per cent.	$2,070 00	6.30 per cent.
24,150 00	6.60 "	100 00	7.80 "	1,000 00	6.60 "
5,350 00	6.90 "			200 00	6.90 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$116 70	110	$12,837 00	Dues capital, as per general ledger, . .	$75,078 00
Sept., 1889, .	2	107 25	88	9,438 00		
Mar., 1890, .	3	98 14	153	15,015 42	Profits capital, as per general ledger, . .	13,060 97
Sept., 1890, .	4	89 26	84	7,497 84		
Mar., 1891, .	5	80 65	113	9,113 45	Unpaid dues, . .	764 00
Sept., 1891, .	6	72 29	48	3,469 92		
Mar., 1892, .	7	64 17	63	4,042 71		
Sept., 1892, .	8	56 33	71	3,999 43		
Mar., 1893, .	9	48 76	153	7,460 28		
Sept., 1893, .	10	41 45	44	1,823 80		
Mar., 1894, .	11	34 37	113	3,883 81		
Sept., 1894, .	12	27 51	123	3,383 73		
Mar., 1895, .	13	20 85	144	3,002 40		
Sept., 1895, .	14	14 38	136	1,955 68		
Mar., 1896, .	15	8 10	215	1,741 50		
Sept., 1896, .	16	2 00	90	180 00		
Dues paid in advance, . . .				58 00		
Total, ...				$88,902 97	Total, . . .	$88,902 97

Number of shares issued during the year, ...	380	
Number of shares now in force, ...	1,748	
Number of shares now borrowed upon, ...	589	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	341	
Number of shares retired during the year, ...	20	
Highest premium received during the year, ...		$0 20
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	77	
Present number of members, ...	264	
Present number of borrowers, ...	93	
Present number of non-borrowers, ...	171	
Number of loans secured by first mortgage of real estate, . . .	82	
Number of loans on shares, ...	23	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .		446 85

Date of examination by commissioner: April 7.

WINCHENDON CO-OPERATIVE BANK — WINCHENDON.

Incorporated Sept. 9, 1891. Commenced business Sept. 16, 1891.

FREDERICK W. RUSSELL, *President.* WALDO C. COREY, *Secretary.*
SILAS A. GREENWOOD, *Treasurer.*

Names of security committee:

AMOS S. LAMB, BENJ. M. WRIGHT,
JOHN SWEETSER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$43,540 00	Dues capital,	$39,638 00
Loans on shares,	1,705 00	Profits capital (all series),	5,038 71
Permanent expense account,	45 00	Interest,	377 01
Temporary expense account,	7 30	Premiums,	5 40
Cash in hands of treasurer,	114 23	Fines,	3 25
		Withdrawal profits,	13 09
		Guaranty fund,	177 50
		Surplus,	154 25
		Forfeited share account,	4 32
	$45,411 53		$45,411 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,326 00	For real estate loans,	$13,285 00
interest,	2,615 05	share loans,	2,010 00
premiums,	33 30	dues capital (withdrawn),	5,278 00
fines,	55 79	dues capital (retired),	3,824 00
transfer fees,	1 25	profits capital (withdrawn),	572 80
real estate loans repaid,	6,475 00	profits capital (retired),	634 24
share loans repaid,	2,940 00	temporary expenses,	100 95
withdrawal profits,	57 36	Cash on hand Oct. 31, 1896,	114 23
Cash on hand Oct. 31, 1895,	315 47		
	$25,819 22		$25,819 22

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.		Loans on Shares.		Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$40,740 00	6.00 per cent.	$700 00	7.20 per cent.	$1,705 00	6.00 per cent.
2,100 00	6.60 "				

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1891, .	1	$71 91	311	$22,364 01	Dues capital, as per general ledger, . .	$39,638 00
Mar., 1892, .	2	63 95	122	7,801 90		
Sept., 1892, .	3	56 23	42	2,361 66	Profits capital, as per general ledger, . .	5,038 71
Mar., 1893, .	4	48 74	52	2,534 48		
Sept., 1893, .	5	41 46	41	1,699 86	Unpaid dues, . .	157 00
Mar., 1894, .	6	34 39	50	1,719 50		
Sept., 1894, .	7	27 52	57	1,568 64		
Mar., 1895, .	8	20 85	74	1,542 90		
Sept., 1895, .	9	14 38	147	2,113 86		
Mar., 1896, .	10	8 10	119	963 90		
Sept , 1896, .	11	2 00	58	116 00		
Dues paid in advance, . . .				47 00		
Total, ...				$44,833 71	Total, . . .	$44,833 71

Number of shares issued during the year, ...	202
Number of shares now in force, ...	1,073
Number of shares now borrowed upon, ...	270
Largest number of shares held by any one member, ...	20
Number of shares withdrawn during the year, ...	158
Number of shares retired during the year, ...	64
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	33
Present number of members, ...	222
Present number of borrowers, ...	48
Present number of non-borrowers, ...	174
Number of loans secured by first mortgage of real estate, . . .	50
Number of loans on shares, ...	8
Largest loan to any one member, ...	$2,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896, .	140 95
Date of examination by commissioner: June 24.	

WINCHESTER CO-OPERATIVE BANK — WINCHESTER.

Incorporated Nov. 13, 1893. Commenced business Nov. 13, 1893.

L. C. Pattee, *President.* T. B. Cotter, *Secretary.*

T. B. Cotter, *Treasurer.*

Names of security committee:

N. T. Apollonio, Samuel S. Symmes,

F. J. O'Hara.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans on real estate,	$37,130 00	Dues capital,	$46,537 00
Loans on shares,	2,240 00	Profits capital (all series),	3,643 30
Permanent expense account,	385 00	Guaranty fund,	70 00
Unpaid interest,	240 00	Surplus,	120 00
Loan on municipal bonds,	10,000 00	Profit and loss,	23 26
Cash in hands of treasurer,	398 56		
	$50,393 56		$50,393 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$22,953 00	For real estate loans,	$27,050 00
interest,	2,297 19	share loans,	1,760 00
premiums,	115 25	dues capital (withdrawn),	5,943 00
fines,	174 26	profits capital (withdrawn),	300 25
transfer fees,	1 75	temporary expenses,	297 50
real estate loans repaid,	17,800 00	permanent expenses,	210 00
share loans repaid,	1,640 00	demand collateral loan,	10,000 00
withdrawal profits,	76 51	Cash on hand Oct. 31, 1896,	398 56
Cash on hand Oct. 31, 1895,	901 35		
	$45,959 31		$45,959 31

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$36,530 00	6.30 per cent.	$600 00	6.60 per cent.	$2,240 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1893,	1	$39 46	667	$26,319 82	Dues capital, as per general ledger,	$46,537 00
May, 1894,	2	32 39	324	10,494 36		
Nov., 1894,	3	25 52	152	3,879 04	Profits capital, as per general ledger,	3,643 30
May, 1895,	4	18 85	238	4,486 30		
Nov., 1895,	5	12 38	226	2,797 88	Unpaid dues,	474 00
May, 1896,	6	6 10	419	2,555 90		
Dues paid in advance,				121 00		
Total,				$50,654 30	Total,	$50,654 30

Number of shares issued during the year,	694	
Number of shares now in force,	2,026	
Number of shares now borrowed upon,	309	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	398	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	42	
Present number of members,	253	
Present number of borrowers,	35	
Present number of non-borrowers,	218	
Number of loans secured by first mortgage of real estate,	26	
Number of loans on shares,	18	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		356 50

Date of examination by commissioner: September 29.

WOBURN CO-OPERATIVE BANK — WOBURN.

Incorporated Feb. 21, 1887. Commenced business March 10, 1887.

JAMES SKINNER, *President.* A. W. WHITCHER, *Secretary.*
A. W. WHITCHER, *Treasurer.*

Names of security committee:

H. C. HALL, S. B. GODDARD,
LAWRENCE READE, J. W. HAMMOND,
THOMAS SALMON.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$187,300 00	Dues capital,	$164,523 00
Loans on shares,	7,166 11	Profits capital (all series),	36,175 32
Temporary expense account,	60 00	Interest,	665 65
Real estate by foreclosure,	2,800 00	Premiums,	39 79
Unpaid interest,	969 28	Fines,	1 48
Unpaid premiums,	71 72	Transfer fees,	50
Unpaid fines,	97 97	Withdrawal profits,	119 43
Cash in hands of treasurer,	5,649 17	Guaranty fund,	1,467 81
		Surplus,	1,099 30
		Forfeited share account,	10 06
		Interest on deposits,	11 91
	$204,114 25		$204,114 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$38,995 00	For real estate loans,	$48,950 00
interest,	10,867 75	share loans,	4,026 00
premiums,	686 87	dues capital (withdrawn),	11,940 00
fines,	459 99	dues capital (forfeited),	466 00
transfer fees,	3 75	dues capital (retired),	5,058 00
real estate loans repaid,	14,900 00	profits capital (withdrawn),	1,926 12
share loans repaid,	4,727 55	profits capital (forfeited),	96 86
withdrawal profits,	481 96	profits capital (retired),	1,367 77
forfeiture profits,	24 30	temporary expenses,	801 74
forfeited shares,	538 56	forfeited shares,	538 56
Cash on hand Oct. 31, 1895,	9,134 49	Cash on hand Oct. 31, 1896,	5,649 17
	$80,820 22		$80,820 22

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$156,500 00	6.30 per cent.	$500 00	7.20 per cent.	$6,606 11	6.30 per cent.
22,600 00	6.60 "			530 00	6.60 "
7,700 00	6.90 "			30 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887,	1	$159 68	140	$22,355 20	Dues capital, as per general ledger,	$164,523 00
Oct., 1887,	2	147 19	118	17,368 42		
April, 1888,	3	136 75	98	13,401 50	Profits capital, as per general ledger,	36,175 32
Oct., 1888,	4	126 69	67	8,488 23		
April, 1889,	5	116 85	140	16,359 00	Unpaid dues,	1,585 00
Oct., 1889,	6	107 31	142	15,238 02		
April, 1890,	7	98 06	101	9,904 06		
Oct., 1890,	8	89 11	62	5,524 82		
April, 1891,	9	80 39	206	16,560 34		
Oct., 1891,	10	71 97	148	10,651 56		
April, 1892,	11	63 79	207	13,204 53		
Oct., 1892,	12	55 86	130	7,261 80		
April, 1893,	13	48 17	210	10,115 70		
Oct., 1893,	14	40 74	122	4,970 28		
April, 1894,	15	33 55	442	14,829 10		
Oct., 1894,	16	26 62	284	7,560 08		
April, 1895,	17	19 92	296	5,896 32		
Oct., 1895,	18	13 42	83	1,113 86		
April, 1896,	19	7 11	150	1,066 50		
Oct., 1896,	20	1 00	294	294 00		
Dues paid in advance,				120 00		
Total,				$202,283 32	Total,	$202,283 32

Number of shares issued during the year,	541	
Number of shares now in force,	3,440	
Number of shares now borrowed upon,	1,194	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	316	
Number of shares forfeited during the year,	20	
Number of shares retired during the year,	62	
Highest premium received during the year,		$0 20
Lowest premium received during the year,		05
Number of members withdrawn during the year,	40	
Present number of members,	475	
Present number of borrowers,	151	
Present number of non-borrowers,	324	
Number of loans secured by first mortgage of real estate,	156	
Number of loans on shares,	26	
Largest loan to any one member,		4,200 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		801 74

Date of examination by commissioner: January 30.

WOLLASTON CO-OPERATIVE BANK—WOLLASTON.

Incorporated April 8, 1889. Commenced business April 16, 1889.

WENDELL G. CORTHELL, *President.* HERBERT W. PINKHAM, *Secretary.*

HERBERT W. PINKHAM, *Treasurer.*

Names of security committee:

QUINCY A. FAUNCE, HERBERT T. WHITMAN,

ALBERT G. OLNEY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$139,200 00	Dues capital,	$135,237 00
Loans on shares,	17,525 00	Profits capital (all series),	22,931 99
Permanent expense account,	20 00	Interest,	407 47
Real estate by foreclosure,	1,954 50	Premiums,	35 30
Accrued fines,	33 53	Transfer fees,	1 00
Cash in hands of treasurer,	884 50	Withdrawal profits,	58 34
		Guaranty fund,	610 00
		Surplus,	333 43
		Forfeited share account,	3 00
	$159,617 53		$159,617 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$43,652 00	For real estate loans,	$57,850 00
interest,	8,893 87	share loans,	14,075 00
premiums,	727 30	dues capital (withdrawn),	14,360 00
fines,	303 17	dues capital (forfeited),	440 00
transfer fees,	3 75	dues capital (retired),	2,534 00
real estate loans repaid,	31,950 00	profits capital (withdrawn),	1,712 39
share loans repaid,	6,905 00	profits capital (forfeited),	84 50
withdrawal profits,	446 40	profits capital (retired),	663 30
forfeiture profits,	2 30	temporary expenses,	992 14
Cash on hand Oct. 31, 1895,	2,671 54	real estate by foreclosure,	1,954 50
		surplus,	5 00
		Cash on hand Oct. 31, 1896,	884 50
	$95,555 33		$95,555 33

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$84,300 00	6.30 per cent.	$550 00	7.80 per cent.	$7,970 00	6.30 per cent.
41,150 00	6.60 "			5,930 00	6.60 "
8,400 00	6.90 "			1,525 00	6.90 "
4,200 00	7.20 "			350 00	7.20 "
600 00	7.50 "			1,750 00	7.80 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889,	1	$116 67	224	$26,134 08	Dues capital, as per general ledger,	$135,237 00
Oct., 1889,	2	107 14	133	14,249 62		
April, 1890,	3	97 89	158	15,466 62	Profits capital, as per general ledger,	22,931 99
Oct., 1890,	4	88 92	148	13,160 16		
April, 1891,	5	80 24	133	10,671 92	Unpaid dues,	883 00
Oct., 1891,	6	71 82	92	6,607 44		
April, 1892,	7	63 67	149	9,486 83		
Oct., 1892,	8	55 78	260	14,502 80		
April, 1893,	9	48 14	164	7,894 96		
Oct., 1893,	10	40 73	73	2,973 29		
April, 1894,	11	33 57	327	10,977 39		
Oct., 1894,	12	26 63	297	7,909 11		
April, 1895,	13	19 93	435	8,669 55		
Oct., 1895,	14	13 42	424	5,690 08		
April, 1896,	15	7 11	574	4,081 14		
Oct., 1896,	16	1 00	407	407 00		
Dues paid in advance,				170 00		
Total,				$159,051 99	Total,	$159,051 99

Number of shares issued during the year,	1,140	
Number of shares now in force,	3,998	
Number of shares now borrowed upon,	1,233	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	589	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	30	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	81	
Present number of members,	460	
Present number of borrowers,	129	
Present number of non-borrowers,	331	
Number of loans secured by first mortgage of real estate,	103	
Number of loans on shares,	95	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,012 14

Date of examination by commissioner: February 11.

WORCESTER CO-OPERATIVE BANK — WORCESTER.

Incorporated Oct. 19, 1877. Commenced business Oct. 19, 1877.

STEPHEN C. EARLE, *President.* T. J. HASTINGS, *Secretary.*
T. J. HASTINGS, *Treasurer.*

Names of security committee:

HENRY BRANNON, M. S. BEAMAN,
H. H. BIGELOW.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$455,988 11	Dues capital,	$402,882 00
Loans on shares,	10,385 00	Profits capital (all series),	76,235 57
Permanent expense account,	94 65	Fines,	76 49
Temporary expense account,	492 50	Transfer fees,	5 00
Real estate by foreclosure,	21,540 38	Guaranty fund,	3,450 00
Unpaid interest,	783 09	Surplus,	7,778 00
Cash in hands of treasurer,	1,295 96	Forfeited share account,	102 45
		Rent,	50 18
	$490,579 69		$490,579 69

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

RECEIPTS		DISBURSEMENTS.	
From dues capital,	$112,929 00	For real estate loans,	$85,650 00
interest,	29,276 95	share loans,	6,515 00
fines,	1,054 57	dues capital (withdrawn),	42,182 00
transfer fees,	18 00	dues capital (forfeited),	78 00
real estate loans repaid,	84,151 89	dues capital (retired),	52,669 00
share loans repaid,	9,235 00	dues capital (matured),	24,561 00
withdrawal profits,	625 84	profits capital (withdrawn),	6,596 67
forfeiture profits,	1 28	profits capital (forfeited),	9 52
forfeited shares,	85 40	profits capital (retired),	12,306 06
expense account,	143 91	profits capital (matured),	11,174 81
rent,	727 50	temporary expenses,	2,090 04
real estate,	3,578 89	forfeited shares,	85 40
profit and loss,	42 89	profit and loss,	404 71
Cash on hand Oct. 31, 1895,	4,387 75	interest,	640 70
		Cash on hand Oct. 31, 1896,	1,295 96
	$246,258 87		$246,258 87

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$253,315 00	6 per cent.,	$5,000 00	9 per cent.,	$5,005 00	6 per cent.
94,150 00	6 1/8 "	4,000 00	9 1/4 "	1,260 00	6 1/8 "
18,650 00	6 1/4 "	1,750 00	9 7/8 "	280 00	6 1/4 "
25,773 11	6 3/8 "	100 00	10 "	1,025 00	6 3/8 "
16,700 00	6 1/2 "	100 00	10 1/8 "	650 00	6 1/2 "
16,250 00	6 5/8 "			650 00	6 5/8 "
7,250 00	6 3/4 "			175 00	6 3/4 "
1,200 00	6 7/8 "			90 00	6 7/8 "
1,900 00	7 "			100 00	7 "
2,100 00	7 1/8 "			490 00	7 1/8 "
4,200 00	7 3/4 "			110 00	7 3/8 "
350 00	7 7/8 "			100 00	7 1/2 "
500 00	8 "			150 00	7 5/8 "
600 00	8 1/8 "			100 00	8 "
2,000 00	8 1/4 "			100 00	8 5/8 "
100 00	8 1/2 "			100 00	9 3/4 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885, .	11	$189 41	110	$20,835 10	Dues capital, as per general ledger, . .	$402,882 00
April, 1886, .	12	177 62	109	19,360 58		
Oct., 1886, .	13	166 25	99	16,458 75	Profits capital, as per general ledger, . .	76,235 57
April, 1887, .	14	155 21	106	16,452 26		
Oct., 1887, .	15	144 56	107	15,467 92	Unpaid dues, . .	3,686 00
April, 1888, .	16	134 25	123	16,512 75		
Oct., 1888, .	17	124 27	121	15,036 67		
April, 1889, .	18	114 61	133	15,243 13		
Oct., 1889, .	19	105 31	125	13,163 75		
April, 1890, .	20	96 33	510	49,137 30		
Oct., 1890, .	21	87 61	279	24,443 19		
April, 1891, .	22	79 16	407	32,218 12		
Oct., 1891, .	23	70 96	538	38,176 48		
April, 1892, .	24	62 99	492	30,991 08		
Oct., 1892, .	25	55 26	558	30,835 08		
April, 1893, .	26	47 75	543	25,928 25		
Oct., 1893, .	27	40 46	475	19,218 50		
April, 1894, .	28	33 38	805	26,870 90		
Oct., 1894, .	29	26 51	762	20,200 62		
April, 1895, .	30	19 85	1,030	20,445 50		
Oct., 1895, .	31	13 38	658	8,804 04		
April, 1896, .	32	7 10	826	5,864 60		
Oct., 1896, .	33	1 00	760	760 00		
Dues paid in advance, . . .				379 00		
Total, ...				$482,803 57	Total, . . .	$482,803 57

Number of shares issued during the year,	1,789	
Number of shares now in force,	9,676	
Number of shares now borrowed upon,	2,625	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,159	
Number of shares forfeited during the year,	2	
Number of shares retired during the year,	627	
Number of shares retired during the year,	178	
Highest per centum of interest received during the year: 10.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	174	
Present number of members,	1,087	
Present number of borrowers,	249	
Present number of non-borrowers,	838	
Number of loans secured by first mortgage of real estate,	245	
Number of loans on shares,	73	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		1,946 13
Date of examination by commissioner: March 26.		

WORKINGMEN'S CO-OPERATIVE BANK—BOSTON.

Incorporated June 9, 1880. Commenced business June 11, 1880.

ROBERT TREAT PAINE, *President.* FRANK E. BURBANK, *Secretary.*
FRANCIS B. SEARS, *Treasurer.*

Names of security committee:

JAS. L. POPE, WM. H. TARBOX,
JAMES D. MCLELLAN.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$764,295 00	Dues capital,	$670,899 00
Loans on shares,	21,900 00	Profits capital (all series),	125,083 48
Profit and loss,	32 56	Interest,	2,573 64
Temporary expense account,	546 06	Premiums,	42 79
Real estate by foreclosure,	7,264 16	Transfer fees,	3 00
Unpaid fines,	45 23	Withdrawal profits,	579 45
Personal accounts,	12,250 47	Guaranty fund,	4,678 00
Mortgage,	1,228 61	Surplus,	4,891 83
Cash in hands of secretary,	1,249 26	Forfeited share account,	251 17
Cash in hands of treasurer,	1,938 82	Matured shares,	107 42
		Retired shares,	1 00
		Cash error,	1 00
		Security committee,	85 00
		Personal accounts,	1,353 53
		Trusteed account,	62 77
		Insurance,	127 59
		Taxes,	9 50
	$810,750 17		$810,750 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1896.

Receipts.		Disbursements.	
From dues capital,	$212,711 00	For real estate loans,	$245,795 00
interest,	47,891 62	share loans,	21,250 00
premiums,	1,267 60	dues capital (withdrawn),	87,866 00
fines,	2,248 92	dues capital (forfeited),	1,973 00
transfer fees,	12 50	dues capital (retired),	31,438 00
real estate loans repaid,	132,550 00	dues capital (matured),	24,414 00
share loans repaid,	22,700 00	profits capital (withdrawn),	12,234 10
withdrawal profits,	3,094 33	profits capital (forfeited),	289 96
forfeiture profits,	1 87	profits capital (retired),	9,019 76
forfeited shares,	127 08	profits capital (matured),	12,005 30
real estate sold,	15,847 77	temporary expenses,	3,168 94
retired shares,	40,860 48	profit and loss,	50 58
insurance losses,	1,243 59	forfeited shares,	114 24
matured shares,	27,572 11	matured shares,	27,464 69
security committee,	210 50	interest,	258 55
insurance premium,	19 82	fines,	7 24
personal accounts,	2,813 67	surplus,	1,449 99
mortgages,	8,433 31	retired shares,	40,859 48
income real estate,	230 49	insurance premium,	6 30
profit and loss,	12 50	taxes, etc., on real estate,	498 62
trusteed account,	62 77	cash error,	22 90
Cash on hand Oct. 31, 1895,	37,097 47	insurance losses,	1,116 00
		security committee,	600 00
		withdrawal profits,	02
		personal accounts,	10,238 50
		mortgages foreclosed,	11,373 17
		other mortgages,	8,433 31
		completion of estate,	1,679 90
		interest on mortgage,	83 77
		commissions,	110 00
		Cash on hand Oct. 31, 1896,	3,188 08
	$557,009 40		$557,009 40

Total Amount of Loans at Specified Rates of Interest.

Loans on Real Estate.				Loans on Shares.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$403,300 00	6.00 per cent.	$8,100 00	8.00 per cent.	$11,450 00	6.00 per cent.
86,650 00	6.25 "	1,200 00	8.10 "	4,200 00	6.25 "
89,850 00	6.30 "	8,520 00	8.25 "	800 00	6.30 "
17,500 00	6.50 "	1,200 00	8.40 "	1,200 00	6.50 "
58,500 00	6.60 "	1,000 00	8.75 "	50 00	6 75 "
7,350 00	6.75 "	2,500 00	9.50 "	450 00	7.00 "
31,550 00	6.90 "	1,400 00	9.75 "	50 00	7.25 "
5,800 00	7.00 "	200 00	9.90 "	100 00	7.50 "
3,300 00	7.20 "	1,750 00	10.00 "	2,100 00	8 00 "
2,500 00	7.25 "	6,625 00	12.00 "	1,200 00	8.25 "
9,100 00	7.50 "	200 00	12.50 "	200 00	9.25 "
12,400 00	7.75 "			50 00	10.00 "
3,800 00	7.80 "			50 00	12.00 "

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885,	12	$190 47	134	$25,522 98	Dues capital, as per general ledger,	$670,899 00
June, 1886,	13	178 31	163	29,064 53		
Dec., 1886,	14	166 54	96	15,987 84	Profits capital, as per general ledger,	125,083 48
June, 1887,	15	155 19	106	16,450 14		
Dec., 1887,	16	144 21	173	24,948 33	Unpaid dues,	9,119 00
June, 1888,	17	133 60	241	32,197 60		
Dec., 1888,	18	123 37	405	49,964 85		
June, 1889,	19	113 45	340	38,573 00		
Dec., 1889,	20	103 88	417	43,317 96		
June, 1890,	21	94 66	387	36,633 42		
Dec., 1890,	22	85 71	543	46,540 53		
June, 1891,	23	77 09	623	48,027 07		
Dec., 1891,	24	68 76	712	48,957 12		
June, 1892,	25	60 70	629	38,180 30		
Sept., 1892,	26	56 78	393	22,314 54		
Dec., 1892,	27	52 91	572	30,264 52		
Mar., 1893,	28	49 10	742	36,432 20		
June, 1893,	29	45 37	466	21,142 42		
Sept., 1893,	30	41 70	305	12,718 50		
Dec., 1893,	31	38 10	417	15,887 70		
Mar., 1894,	32	34 56	745	25,747 20		
June, 1894,	33	31 07	903	28,056 21		
Sept., 1894,	34	27 64	607	16,777 48		
Dec., 1894,	35	24 26	803	19,480 78		
Mar., 1895,	36	20 93	1,061	22,206 73		
June, 1895,	37	17 65	808	14,261 20		
Sept., 1895,	38	14 42	1,080	15,573 60		
Dec., 1895,	39	11 24	1,018	11,442 32		
Mar., 1896,	40	8 11	1,160	9,407 60		
June, 1896,	41	5 03	1,027	5,165 81		
Sept., 1896,	42	2 00	1,104	2,208 00		
Dues paid in advance,				1,649 00		
Total,				$805,101 48	Total,	$805,101 48

Number of shares issued during the year,	5,291	
Number of shares now in force,	18,180	
Number of shares now borrowed upon,	4,688	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	3,603	
Number of shares forfeited during the year,	192	
Number of shares retired during the year,	350	
Number of shares matured during the year,	181	
Highest per centum of interest received during the year: 12½.		
Lowest per centum of interest received during the year, 6.		
Number of members withdrawn during the year,	378	
Present number of members,	2,030	
Present number of borrowers,	435	
Present number of non-borrowers,	1,595	
Number of loans secured by first mortgage of real estate,	422	
Number of loans on shares,	98	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1896,		3,168 94
Date of examination by commissioner: March 3.		

CONSOLIDATED BALANCE SHEET,

OCTOBER 31, 1896.

ASSETS.		LIABILITIES.	
Loans on real estate,	$20,777,352 66	Dues captial,	$19,053,082 32
Loans on shares,	989,834 44	Profits capital (all series),	3,360,263 42
Permanent expense account,	12,701 14	Interest,	141,602 26
Temporary expense account,	12,563 97	Premiums,	7,321 45
Real estate by foreclosure,	282,609 61	Fines,	4,832 08
Unpaid dues,	29,494 00	Transfer fees,	68 50
Unpaid interest,	104,561 37	Withdrawal profits,	7,637 90
Unpaid premiums,	5,753 41	Forfeiture profits,	78 37
Unpaid fines,	9,458 63	Surplus,	161,739 80
Notes and bonds of cities and towns,	157,884 28	Guaranty fund,	126,215 98
Mortgages,	25,827 78	Forfeited share account,	12,833 19
Sundry assets,	14,139 98	Advance payments,	5,956 65
Cash,	484,511 04	Matured share account,	8,573 16
		Retired share account,	2,130 85
		Due on mortgage loans,	10,250 00
		Sundry liabilities,	4,106 38
	$22,906,692 31		$22,906,692 31

Number of shares issued during the year,	132,464	
Number of shares now in force,	493,345	
Number of shares now borrowed upon,	136,756	
Number of shares withdrawn during the year,	83,481	
Number of shares forfeited during the year,	1,788	
Number of shares retired during the year,	13,870	
Number of shares matured during the year,	1,908	
Number of members withdrawn during the year,	10,892	
Present number of members,	63,105	
Present number of borrowers,	16,971	
Present number of non-borrowers,	46,134	
Number of loans secured by first mortgage of real estate,	14,968	
Number of loans on shares,	4,859	
Expenses for the year ending Oct. 31, 1896,		$109,646 53
Amount of profits credited to shares during the year,		1,228,780 51

STATEMENTS

OF

COLLATERAL LOAN AND MORTGAGE LOAN

AND

INVESTMENT COMPANIES.

COLLATERAL LOAN COMPANY—BOSTON.

Incorporated April 5, 1859.

FRANCIS D. COBB, *President.* LUTHER S. MOORE, *Cashier.*

Directors:

FRANCIS D. COBB, LAWRENCE TUCKER,
JOHN P. LYMAN, JOHN O. SHAW, Jr.,
LUTHER S. MOORE.
S. STILLMAN BLANCHARD, *Director for State.*
ROBERT F. CLARK, *Director for the City of Boston.*

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans outstanding,	$320,598 72	Capital stock,	$196,900 00
Cash on hand,	5,515 94	Reserve fund,	85,000 00
Expense,	12,481 93	Notes payable,	35,000 00
General interest,	2,044 27	Auction reserve,	1,331 95
State tax,	2,718 00	Interest,	39,779 86
Rent,	5,893 60	Profit and loss,	1,796 34
City of Boston, Mass., bonds,	11,000 00	Insurance fund,	30,000 00
State of Massachusetts bonds,	5,000 00		
Boston & Maine R.R. bonds,	4,000 00		
Branch office,*	20,555 69		
	$389,808 15		$389,808 15

Date of examination: November 12.

* Assets of Branch Office:—

Loans,	$17,296 60
Cash,	323 97
Fixtures,	676 13
Expenses paid,	2,558 99
	$20,555 69

WORKINGMEN'S LOAN ASSOCIATION — BOSTON.

Incorporated 1888.

ROBERT TREAT PAINE, *President.* FRANCIS B. SEARS, *Vice-President.*
ROBERT TREAT PAINE, 2d, *Treasurer.* ARTHUR LYMAN, *Clerk.*

Directors:

EDMUND BILLINGS, JOSEPH LEE, ROBERT TREAT PAINE, Jr.,
HERBERT LYMAN, ARTHUR LYMAN, ROBERT TREAT PAINE, 2d,
HENRY B. CABOT, JOHN F. MOORS, FRANCIS B. SEARS,
WM. ENDICOTT, 3d, CHAS. C. JACKSON, SAMUEL CARR.
CHAS. W. HUBBARD, CHAS. L. YOUNG,
ARTHUR S. JOHNSON, ROBERT TREAT PAINE.

BALANCE SHEET OCT. 31, 1896.

ASSETS.		LIABILITIES.	
Loans,	$140,331 35	Capital stock,	$91,900 00
Cash on hand,	2,086 25	Notes payable,	35,000 00
Expenses,	793 44	Profit and loss,	311 48
Interest,	9 25	Unclaimed balance,	423 55
		State tax,	624 46
		Interest,	1,455 51
		Undivided profits,	4,122 92
		Risk fund,	1,139 28
		Bad debt fund,	1,360 00
		Guaranty fund,	6,883 09
	$143,220 29		$143,220 29

Date of examination: November 1.

NATIONAL MORTGAGE AND DEBENTURE COMPANY — BOSTON.

W. X. Fuller, *President.* Charles A. Rogers, *Treasurer.*

Balance Sheet Oct. 31, 1896.

Assets.		Liabilities.	
Loans secured by first liens on real estate,	$49,784 44	Capital stock paid in,	$258,900 00
Securities pledged for debenture bonds,	559,329 40	Guaranty fund,	3,300 00
Matured interest due on same,	21,243 39	Suspense account,	356 80
Commission notes secured by second liens on real estate,	34,723 62	Debenture bonds, outstanding,	488,988 00
Sixty shares capital stock of National Mortgage and Debenture Company taken in settlement of claim,	1,500 00	Coupons on same not presented,	416 85
Real estate acquired by foreclosure,	65,919 24	Certificates of deposit bearing interest (money borrowed),	500 00
Other real estate,	1,609 32	Bills payable,	65,525 50
Furniture, fixtures and supplies,	3,883 49	Due sundry persons,	3,796 49
Current expenses,	4,107 23		
Past due interest remitted for but not paid to us,	28,011 50		
Bills receivable,	554 31		
Cash on hand and in banks,	172 62		
Due from sundry persons,	501 79		
Profit and loss account,	50,443 29		
	$821,783 64		$821,783 64

Date of examination: December 14.

How much of its capital stock is owned by officers of the company? $12,500.

How much, if any, of the capital stock owned by its officers is pledged to the company as collateral? None.

State the section of country in which loans are made, giving principal counties: Colorado, — Arapahoe, Boulder, Carbon, Delta, Garfield, Grand, Grover, La Plata, Laramie, Morgan, Rio Blanco, Weld, Yuma; Dakota — Beadle, Brookings, Brown, Clark, Codington, Davison, Edmunds, Hamblin, Lake, Lincoln, Marshall, McPherson, Spink; Kansas — Allen, Anderson, Barton, Bourbon, Butler, Chautauqua, Cherokee, Clark, Clay, Coffee, Cowley, Crawford, Dickinson, Douglas, Edwards, Elk, Ellsworth, Ellis, Ford, Garfield, Graham, Gray, Harvey, Harper, Hodgeman, Jackson, Jefferson, Kingman, Kiowa, Lincoln, Lyon, Marion, Meade, Mitchell, Morris, Neosha, Osborne, Ottawa, Pawnee, Pottawatomie, Pratt, Reno, Rice, Rooks, Rush, Russell, Saline, Shawnee, Stafford, Wilson, Woodson; Florida, — Putnam; Massachusetts, — Middlesex; Michigan, — Delta, Mackinaw, Schoolcraft; Minnesota, — Murray, Pipestone; Missouri, — Holt; Nebraska, — Butler, Dodge, Hayes, Holt; Wyoming, — Laramie.

Total amount of loans to date, approximating,		$3,500,000 00
Number and amount of loans extended the past two years: Cannot answer.		
Total amount of loans unpaid and outstanding,	Guaranteed,	None.
	Unguaranteed,	Cannot answer.
Total amount in process of foreclosure: Cannot answer.		
Total amount of debentures certified,		$501,988 00
Less amount on hand and with agents,		13,000 00
Total liability for debenture bonds,		488,988 00

APPENDIX.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

CO-OPERATIVE BANKS.

STATUTES

RELATING TO

CO-OPERATIVE BANKS.

ORGANIZATION.

(P. S., Chapter 117, Sections 1, 2, 3, 4.)

[As amended by Acts of 1890, Chapter 243, and Acts of 1883, Chapter 98.]

Corporations for accumulation of savings of members and lending funds to members.

SECTION 1. Twenty-five or more persons who associate themselves together by an agreement in writing with the intention of forming a corporation for the purpose of accumulating the savings of its members paid into such corporation in fixed periodical instalments and lending to its members the funds so accumulated shall, by and with the consent of the board of commissioners of savings banks, become a corporation upon complying with the provisions of the three following sections.

Agreement, what to set forth.

SECT. 2. The agreement shall set forth the fact that the subscribers thereto associated themselves with the intention of forming a corporation; the name by which the corporation shall be known; the purpose for which it is formed; the town or city, which shall be within this Commonwealth, in which it is located; and the limit of capital to be accumulated.

Name.

SECT. 3. The name shall be one not previously in use by any existing corporation established under the laws of this Commonwealth, and shall be changed only by act of the General Court. The words "co-operative bank" shall form a part of the name.

Corporation, how organized.

SECT. 4. The provisions of sections eighteen, twenty, and twenty-one of chapter one hundred and six shall

apply to such corporations, except that, in the certificate signed by the secretary of the Commonwealth, the limit of capital to be accumulated, as fixed in the agreement of association, shall be inserted, instead of the amount of the capital, that the certificate required by said section twenty-one to be filed and recorded may be signed and sworn to by the presiding and financial officers, and a majority at least of the officers possessing the powers of directors by whatever name they may be called, and that the fees to be paid for filing and recording the certificates required by said section twenty-one, including the issuing of the certificate of organization, shall be five dollars.

CAPITAL.

(P. S., Chapter 117, Section 5.)

Limit of capital.

SECT. 5. The capital to be accumulated shall not exceed one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The

Plans of issuing stock, etc.

shares may be issued in quarterly, half-yearly, or yearly series, in such amounts and at such times as the members may determine. No person shall hold more than twenty-five shares in the capital of any one such corporation. No shares of a prior series shall be issued after the issue of a new series.

(Acts of 1887, Chapter 216, Section 1.)

Limitation of capital.

The limitation of capital to be accumulated in any co-operative bank now organized or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes shall be held to apply to capital actually paid in, and no such bank shall be restrained from issuing shares so long as the capital actually paid in on shares is not in excess of one million dollars.

OFFICERS.

(P. S., Chapter 117, Section 6.)

By-laws. Officers to hold office until successors are elected.

SECT. 6. The number, title, duties and compensation of the officers of the corporation, their terms of office, the

time of their election, as well as the qualifications of electors, and time of each periodical meeting of the officers and members, shall be determined by the by-laws; but no member shall be entitled to more than one vote at any election. All officers shall continue in office until their successors are duly elected, and no corporation shall expire from neglect on its part to elect officers at the time prescribed by the by-laws.

(Acts of 1885, Chapter 121, Section 1.)

One person may be both secretary and treasurer.

In any co-operative bank now or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes, the offices of secretary and treasurer may be held by one and the same person.

MEETINGS.

(P. S., Chapter 117, Section 7.)

Monthly meetings. Dues.

SECT. 7. The officers shall hold stated monthly meetings. At or before each of these meetings every member shall pay to the corporation, as a contribution to its capital, one dollar as dues upon each share held by him until the share reaches the ultimate value of two hundred dollars, or is withdrawn, cancelled, or forfeited. Payment of dues on each series shall commence from its issue.

WITHDRAWALS.

(Acts of 1887, Chapter 216, Sections 2, 3.)

Withdrawal of shares.

SECT. 2. A member may withdraw his unpledged shares at any time by giving thirty days' notice of his intention so to do, written in a book held and provided by the corporation for that purpose. Upon such withdrawal the shareholder's account shall be settled as follows: — From the amount then standing to the credit of the shares to be withdrawn there shall be deducted all fines, a proportionate part of any unadjusted loss, together with such proportion of the profits previously credited to the shares as the by-laws may provide, and such shareholders shall be paid the balance: *provided*,

that at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

Directors may retire unpledged shares.

The directors may, at their discretion, under rules made by them, retire the unpledged shares of any series at any time after four years from the date of their issue, by enforcing the withdrawal of the same; but whenever there shall remain in any series, at the expiration of five years after the date of its issue, an excess above one hundred unpledged shares, then it shall be the duty of the directors to retire annually twenty-five per centum of such excess existing at said expiration of five years after the date of its issue, so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and thereafter the directors may in their discretion retire such other unpledged shares as they consider the best interests of the bank to require: *provided*, that whenever under the provisions of this section the withdrawal of shares is to be enforced the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss; *provided also*, that shares pledged for share loans shall be treated as unpledged shares.

SHARES IN NAME OF MINORS.

Shares issued in the name of a minor.

SECT. 3. Shares may be issued in the name of a minor, and if so issued may, at the discretion of the directors, be withdrawn, in manner as provided in section two of this act [chap. 216, Acts of 1887], by such minor, the parent or guardian of such minor, and in either case payments made on such withdrawals of shares shall be valid.

Shares held in trust.

When a share or shares are held by any one in trust for another, the name and residence of the person for whom such share or shares are held shall be disclosed; and the account shall be kept in the name of such holder as trustee for such person; and, if no other notice of the existence and terms of such trust has been given in writ-

ing to the corporation, in the event of the death of the trustee, such shares may be withdrawn by the person for whom such deposit was made or by his legal representatives.

MATURITY OF SHARES.

(P. S., Chapter 117, Section 9.)

[As amended by Acts of 1887, Chapter 216, Section 5, and Acts of 1882, Chapter 251.]

Shares, when matured.

SECT. 9. When each unpledged share of a given series reaches the value of two hundred dollars, all payments of dues thereon shall cease, and the holder thereof shall be paid out of the funds of the corporation two hundred dollars thereof, with interest at the rate of six per cent. a year from the time of such maturity to the time of payment: *provided*, that at no time shall more than one-half of the funds in the treasury be applicable to the payment of such matured shares without the consent of the directors; *provided further*, that when any series of shares, either pledged or unpledged, reaches maturity between the dates of adjustment of profits, or whenever shares are retired between such dates, the holders of such shares shall in addition to the value thereof, be entitled to interest at the rate of six per cent. per annum for all full months from the date of the preceding adjustment, and that before paying matured shares all arrears and fines shall be deducted.

HOW MONEYS MAY BE LENT OR INVESTED.

(P. S., Chapter 117, Section 10.)

[As amended by Acts of 1890, Chapter 78, and Acts of 1896, Chapter 277.]

Moneys to be lent by monthly sales; how invested, if unsold.

SECT. 10. The moneys accumulated, after due allowance for all necessary expenses and the cancellation of shares, shall at each stated monthly meeting be offered to the members according to the premiums bid by them for priority of right to a loan. Each member whose bid is accepted shall be entitled upon giving proper security to receive a loan of two hundred dollars for each unpledged share held by him, or such fractional part of two hundred dollars as the by-laws may allow. If any money

so offered for sale remains unsold the directors may invest the same in any of the securities named in the second clause of section twenty-one of chapter three hundred and seventeen of the acts of the year eighteen hundred and ninety-four, or may loan the same upon first mortgages of real estate situated in this Commonwealth, upon the conditions imposed upon co-operative banks, or may loan the same upon the shares of the bank in sums not exceeding their value at the adjustment next preceding the time of the loan, provided that the loans in either case shall be at the highest rate at the next preceding monthly sale of moneys, and further provided that in either case a note shall be given as required by section thirteen of chapter one hundred and seventeen of the Public Statutes.

PREMIUMS ON LOANS.

(P. S., Chapter 117, Section 11.)

Premiums.

SECT. 11. Premiums for loans shall consist of a percentage charged on the amount lent in addition to interest, and shall be deemed to be a consideration paid by the borrower for the present use and possession of the future or ultimate value of his shares, and shall, together with interest and fines, be received by the corporation as a profit on the capital invested in the loan, and shall be distributed to the various shares and series of said capital as hereinafter provided.

INTEREST ON LOANS.

(P. S., Chapter 117, Section 12.)

Interest.

SECT. 12. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, pay monthly interest on his loan at the rate of six per cent. per annum until his shares reach the ultimate value of two hundred dollars each, or the loan has been repaid; and when said ultimate value is reached, said shares and loan shall be declared cancelled and satisfied, and the balance, if any, due upon the shares shall be paid to the member.

(Acts of 1882, Chapter 251, Section 2.)

Any corporation organized under said chapter one hundred and seventeen may provide in its by-laws that the bid for loans at its stated monthly meeting shall, instead of a premium, be a rate of annual interest upon the sum desired, payable in monthly instalments. Such bids shall include the whole interest to be paid, and may be at any rate not less than five per centum per annum.

Bids for loans may be at a rate of interest instead of premium.

LOANS.

(P. S., Chapter 117, Section 13.)

[As amended by Acts of 1894, Chapter 342.]

Sect. 13. For every loan made a note shall be given, accompanied by a transfer and pledge of the shares of the borrower, and secured by a mortgage of real estate situated in this Commonwealth, unencumbered by any mortgage or lien other than such as may be held by the bank making the loan. The shares so pledged shall be held by the corporation as collateral security for the performance of the conditions of said note and mortgage. Said note and mortgage shall recite the number of shares pledged and the amount of money advanced thereon, and shall be conditioned for the payment at the stated meetings of the corporation of the monthly dues on said shares, and the interest and premium upon the loan, together with all fines on payments in arrears, until said shares reach the ultimate value of two hundred dollars each, or said loan is otherwise cancelled and discharged: *provided*, that the shares without other security may in the discretion of the directors be pledged as security for loans, to an amount not exceeding their value as adjusted at the last adjustment and valuation of shares before the time of the loan.

Security.

If the borrower neglects to offer security satisfactory to the directors within the time prescribed by the by-laws, his right to the loan shall be forfeited, and he shall be charged with one month's interest and one month's premium at the rate bid by him, together with all expenses,

Neglect to offer satisfactory security to forfeit right to loan, etc.

if any, incurred; and the money appropriated for such loan may be re-loaned at the next or any subsequent meeting.

PAYMENT OF LOANS.

(P. S., Chapter 117, Section 14.)

Payment.

SECT. 14. A borrower may repay a loan at any time, upon application to the corporation, whereupon, on settlement of his account, he shall be charged with the full amount of the original loan, together with all monthly instalments of interest, premium, and fines in arrears, and shall be given credit for the withdrawing value of his shares pledged and transferred as security; and the balance shall be received by the corporation in full satisfaction and discharge of said loan: *provided*, that all settlements made at periods intervening between stated meetings of the directors shall be made as of the date of the stated meetings next succeeding such settlement; and *provided*, that a borrower desiring to retain his shares and membership may at his option repay his loan without claiming credit for said shares, whereupon said shares shall be re-transferred to him, and shall be free from any claim by reason of said cancelled loan.

(Acts of 1887, Chapter 216, Section 4.)

Partial payment of loans on real estate.

Partial payment of loans on real estate made by any co-operative bank may be received in sums of fifty dollars or any multiple thereof; and for each two hundred dollars so repaid one share of stock shall be released from pledge.

(Acts of 1894, Chapter 342, Section 2.)

Purchase of money at lower rates; not to affect existing mortgage contracts.

When a member of a co-operative bank purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium or rate of interest upon said loan, no new mortgage shall be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary of the bank, with the written approval of the

president, shall be valid, and shall in no respect impair or affect the existing mortgage contract; and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the sum of money previously so purchased by him may be resold by the bank at the same meeting. The borrower shall be required to give notice to the secretary before the sale, if he intends to re-buy his money. Nothing in this section shall be construed to exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.

FINES, FORFEITURE OF SHARES, ETC.

(P. S., Chapter 117, Sections 15, 16.)

[As amended by Acts of 1882, Chapter 251, Acts of 1885, Chapter 121, Section 4, and Acts of 1896, Chapter 285.]

Fines, forfeiture of shares.

SECT. 15. Members who make default in the payment of their monthly dues, interest and premiums, shall be charged a fine not exceeding two per cent. a month on each dollar in arrears. No fines shall be charged after the expiration of six months from the first lapse in any such payment, nor upon a fine in arrears. The shares of a member who continues in arrears more than six months shall, at the option of the directors, if the member fails to pay the arrears within thirty days after notice, be declared forfeited, and the withdrawing value of the shares at the time of forfeiture shall be ascertained, and, after deducting all fines and other legal charges, the balance remaining shall be transferred to an account to be designated the "Forfeited Share Account," to the credit of the defaulting member. Said member, if not a borrower, shall be entitled, upon thirty days' notice, to receive the balance so transferred without interest from the time of the transfer, in the order of his turn, out of the funds appropriated to the payment of withdrawals. All shares so forfeited or transferred shall cease to participate in any profits of the corporation accruing after the

last adjustment and valuation of shares before said forfeiture.

Recovery of loan.

SECT. 16. If a borrowing member is in arrears for dues, interest, premium or fines for more than six months, the directors may, at their discretion, declare the shares forfeited, after one month's notice, if the arrears continue unpaid. The account of such borrowing member shall then be debited with the arrears of interest, premium and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may, and after six months shall, be enforced against the security, and be recovered as secured debts are recovered at law.

(Acts of 1895, Chapter 172, Section 1.)

Fines.

No member of a co-operative bank whose shares are withdrawn, forfeited or retired, shall be charged with fines upon such shares in excess of the profits distributed thereto, and if no profits shall have been distributed to such shares no fines shall be charged thereon. Nothing herein contained shall prevent a borrowing member being charged with fines according to existing statutes upon interest and premiums in arrears.

BOOKS AND ACCOUNTS.

(P. S., Chapter 117, Section 17.)

Books of account. Duties of treasurer, etc.

SECT. 17. The general accounts of every such corporation shall be kept by double entry. All moneys received by the corporation from each member shall be receipted for by persons designated by the directors, in a pass-book provided by the corporation for the use of, and to be held by, the member; and said pass-book shall be plainly marked with the name and residence of the holder thereof, the number of shares held by him, and the number or designation of the series or issue to which said shares respectively belong, and the date of the issue of such series. All moneys so received shall be originally entered by the proper officer in a book to be called the

"cash-book," to be provided by the corporation for the purpose, and the entries therein shall be so made as to show the name of the payer, the number of shares, the number or designation of the series or issues of the particular share or shares so entered, together with the amount of dues, interest, premiums and fines paid thereon, as the case may be. Each payment shall be classified and entered into a column devoted to its kind. Said cash-book shall be closed after the termination of each stated meeting, and shall be an exhibit of the receipts of all moneys paid at said meeting. All payments made by the corporation for any purpose whatsoever shall be by order, check or draft upon the treasurer, signed by the president and secretary, and endorsed by the persons in whose favor the same are drawn. The name of the payee, the amount paid, and the purpose, object or thing for which the payment is made, together with its date, shall be entered on the margin of said order, check or draft. The treasurer shall dispose of and secure the safe keeping of all moneys, securities, and property of the corporation, in the manner designated by the by-laws, and the treasurer and secretary shall give such security for the faithful performance of their respective duties as the by-laws may direct.

PROFITS AND LOSSES.

(P. S., Chapter 117, Section 18.)

Distribution of profits and losses.

SECT. 18. The profits and losses may be distributed annually, semi-annually or quarterly to the shares then existing, but shall be distributed at least once in each year, and whenever a new series of shares is to be issued. Profits and losses shall be distributed to the various shares existing at the times of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share fully paid to the date of distribution. Losses shall be apportioned immediately after their occurrence.

GUARANTY FUND.

(Acts of 1885, Chapter 121, Section 2.)

Guaranty fund to be reserved from profits.

At each periodical distribution of profits the directors shall reserve as a guaranty fund a sum not less than one nor more than five per cent. of the net profits accruing since the next preceding adjustment, until such fund amounts to five per cent. of the dues capital, which fund shall thereafter be maintained and held; and said fund shall be at all times available to meet losses in the business of the corporation from depreciation of its securities or otherwise.

REAL ESTATE: HOW ACQUIRED.

(P. S., Chapter 117, Section 19.)

Corporation may buy and sell real estate.

SECT. 19. Any such corporation may purchase at any sale, public or private, any real estate upon which it may have a mortgage, judgment, lien or other incumbrance, or in which it may have an interest; and may sell, convey, lease or mortgage, at pleasure, the real estate so purchased to any person or persons whatsoever. All real estate so acquired shall be sold within five years from the acquisition of the title thereto.

SUPERVISION.

(P. S., Chapter 117, Section 20.)

Powers of savings bank commissioners.

SECT. 20. The commissioners of savings banks shall perform, in reference to every such corporation, the same duties, and shall have the same powers, as are required of or given to them in reference to savings banks, and shall annually make report to the general court of such facts and statements respecting such associations, and in such forms as they deem that the public interest requires. Every officer of such corporation shall answer truly all inquiries made, and shall make all returns required by the commissioners.

ANNUAL RETURNS.

(Acts of 1889, Chapter 159, Section 2.)

[As amended by Acts of 1895, Chapter 171.]

Annual returns. Penalty.

Every co-operative bank shall annually within thirty days after the last business day of October make a return to the commissioners of savings banks in such form as may be prescribed by them, showing accurately the condition thereof at close of business on said day, which return shall be signed and sworn to by the secretary and treasurer of such corporation. The president and five or more of the directors shall certify and make oath that the report is correct according to their best knowledge and belief. Such returns shall include all sums received and all sums disbursed up to the close of business on said day, except that sums received for dues, interest, premiums and fines on account of the next monthly meeting may be omitted. When a report is defective or appears to be erroneous, the board shall notify the bank to amend the same within fifteen days. Every co-operative bank neglecting to make the return required by this act on or before the time named therein, or to amend such report within fifteen days, when notified by the board so to do, shall forfeit five dollars for each day's neglect.

[Chap. 361, Acts of 1896.]

An Act relative to the bonds of treasurers and employees of savings banks and institutions for savings, and co-operative banks.

Section 1. Whenever, under the provisions of section fourteen of chapter three hundred and seventeen of the acts of the year eighteen hundred and ninety-four, it becomes necessary for the treasurer or other officer or employee of a savings bank or institution for savings to give bond for the faithful discharge of his duties, he may give a bond in which any company organized under the

laws of this state, or chartered by any other state or government to transact fidelity insurance or corporate suretyship, and authorized to do business in this Commonwealth, may be surety, or may be jointly and severally bound with such treasurer or other officer or employee. Such bond shall be to the satisfaction of the trustees and in a form to be approved by the commissioners of savings banks, and an attested copy thereof, with a certificate of the custodian that the original is in his possession, shall be filed with the commissioners of savings banks.

SECT. 2. The provisions of section one shall also apply to bonds of secretaries and treasurers of co-operative banks, given under the provisions of section seventeen of chapter one hundred and seventeen of the Public Statutes.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

FOREIGN CORPORATIONS

(Commonly known as Building and Loan Associations)

TRANSACTING BUSINESS IN MASSACHUSETTS IN THE MANNER OF CO-OPERATIVE BANKS.

[Chap. 310, Acts of 1890.]

An Act in relation to the business of co-operative banking.

Be it enacted, etc., as follows:

Co-operative banks to be incorporated.

Section 1. Except as is hereinafter provided, no person, association or corporation shall carry on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank within this Commonwealth, unless incorporated under the laws thereof for such purpose.

Foreign corporations to make a deposit with the treasurer of the Commonwealth.

Sect. 2. The board of commissioners of savings banks may authorize any such association or corporation duly established under the laws of another state to carry on such business in the Commonwealth, but said association or corporation shall not transact such business in this Commonwealth unless it shall first deposit with the treasurer of the Commonwealth the sum of twenty-five thousand dollars and thereafter a sum equal to fifteen per cent. of the deposits made in such association or corporation by citizens of the Commonwealth, the amount of percentage of deposits so required to be determined from time to time by said board of commissioners of savings banks; or in lieu thereof the whole or any part of said sum may consist of any of the securities named in the first, second and third clauses of section twenty of chapter one hundred and sixteen of the Public Statutes* and acts amendatory thereof, at their par value, and the said deposit shall be held in trust by said treasurer for the protection and indemnity of the residents of the Commonwealth with whom such associations or corporations respectively have done or may transact business. Said moneys or property shall be paid out or disposed of only on the order of some court of competent

This section repealed by chap. 286, Acts of 1896. (See p. xxiii.)

Disposition of moneys deposited.

* Repealed, and superseded by first, second and third clauses of section 21, chapter 317, Acts of 1894.

jurisdiction made on due notice to the attorney-general of the Commonwealth, and upon such notice to the creditors and shareholders of such association or corporation as the court shall prescribe. For the purpose of ascertaining the business and financial condition of any such association or corporation doing or desiring to do such business, said board may make examinations of such associations or corporations at such times and at such places as said board may desire, the expense of such examinations being paid by the association or corporation examined, and may also require returns to be made to them in such form and at such times as they may elect. Whenever, upon examination or otherwise, it is the opinion of said board that any such association or corporation is transacting business in such manner as to be hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to said association or corporation, but this section shall not prevent such a bank or institution, incorporated under the laws of another state, from loaning money upon mortgages of real estate located within the Commonwealth.*

Examinations by commissioners.

Authority to do business may be revoked.

To conform with requirements within sixty days.

SECT. 3. Every such person, association or corporation transacting business in the Commonwealth at the time of the passage of this act shall, within sixty days after such passage, conform to the requirements of this act.

Penalties.

SECT. 4. Whoever violates any provision of the preceding sections shall be punished by a fine not exceeding one thousand dollars; and any provision thereof may on petition be enforced by injunction issued by a justice of the supreme judicial court or of the superior court.

SECT. 5. This act shall take effect upon its passage. [*Approved May 21, 1890.*

* Section repealed by chapter 286, Acts of 1896.

[Chap. 403, Acts of 1891.]

An Act to authorize the commissioners of savings banks to prevent foreign co-operative banking corporations from transacting business in this commonwealth.

Be it enacted, etc., as follows:

Corporations may be prevented from doing business hazardous to the public.

Whenever, upon examination or otherwise, it is the opinion of the board of commissioners of savings banks that any association or corporation established under the laws of another state, for the purpose of carrying on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank, and authorized to do business in this Commonwealth, is transacting such business in a manner hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to such association or corporation if it has been authorized to do business in the Commonwealth as aforesaid, and if not so authorized said board shall notify it to cease the transaction of such business; and in either case such association or corporation shall thereafter have no authority to transact such business within the Commonwealth. But nothing herein contained shall prevent such association or corporation from loaning money upon mortgages of real estate located within the Commonwealth. [*Approved June 11, 1891.*

Loans upon mortgages of real estate in the Commonwealth.

[Chap. 286, Acts of 1896.]

An Act relative to the transaction of the business of co-operative banking by foreign corporations.

Be it enacted, etc., as follows:

Section 1. Section two of chapter three hundred and ten of the acts of the year eighteen hundred and ninety

is hereby repealed; *provided*, *however*, that any association or corporation which at the passage of this act is duly licensed by the board of commissioners of savings banks to transact business in this Commonwealth, under the provisions of said section, may be allowed to continue business, subject to all the conditions and restrictions of such license and the provisions of said chapter three hundred and ten as existing previous to the passage of this act.

SECT. 2. This act shall take effect upon its passage. [*Approved April 14, 1896.*

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STATUTES

RELATING TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

AN ACT

IN RELATION TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

(Chapter 387, Acts of 1888.)

SECTION 1. Every corporation now or hereafter established under the laws of this Commonwealth for the special purpose of negotiating or making loans of money secured by deed of trust or mortgage of real estate situated outside of this Commonwealth, may exercise and enjoy all the powers, and shall be governed by the provisions and be subject to the duties, restrictions and liabilities prescribed in this act and any acts which may hereafter be passed in amendment or lieu thereof. All such corporations heretofore chartered shall continue to exercise and enjoy their powers and privileges according to their respective charters, and shall be subject to all the liabilities imposed by the same, except so far as said powers, privileges and liabilities are modified and controlled by the provisions of this act.

SECT. 2. Every such corporation may make loans of money secured by deed of trust or mortgage of real estate situated in any state, other than this Commonwealth, or territory of the United States to an amount not exceeding fifty per cent. of the appraised value of said property; but no loan shall be made on any property subject to a prior mortgage, encumbrance or lien. Every such corporation may also hold, sell and assign the bonds, notes, mortgages and securities taken for such loans; may guarantee the payment of the interest and principal of any bonds, notes or other evidences of debt secured as aforesaid, and may guarantee the title to the property securing such evidences of debt for the time such debt remains unpaid: *provided*, that nothing contained in this act shall

be construed as authorizing such corporations to engage in the business of title insurance.

SECT. 3. Every such corporation may purchase, hold, guarantee, sell and assign notes or bonds, and the mortgages or deeds of trust securing the same, or other papers securing any loan made by any individual, firm, corporation or association, provided such loan shall have been made in accordance with the conditions under which such corporations can make loans, as prescribed in section two of this act.

SECT. 4. Every such corporation may receive money from any individual, firm, corporation or association, for investment in the securities which such corporations are by this act authorized to sell or issue, and may allow interest on such money from the time of its receipt to the time of its investment as aforesaid, at such rate as may be agreed upon; may receive, care for, manage and sell stocks, bonds and evidences of debt, the avails of which are intended for investment as aforesaid. No such corporation shall receive money on deposit, except as hereinbefore provided, or engage in any form of banking or trust business other than as permitted by the terms of this act.

SECT. 5. Every such corporation may act as agent for the purpose of foreclosing mortgages and collecting claims arising by reason of any evidence of debt deposited with it under the provisions of section four of this act; may purchase real estate at any public auction sale thereof made by virtue of the power contained in any deed of trust or mortgage owned, held or guaranteed by it, or at a private sale thereof made for the purpose of cancelling the debt secured by any such deed of trust or mortgage; may hold, sell, transfer and convey said property: *provided*, all real estate purchased or acquired under the provisions of this section shall be sold within five years after such purchase or acquisition.

SECT. 6. Every such corporation may issue debentures or bonds, to secure the payment of which, such cor-

poration shall from time to time assign, transfer and set over to trustees, none of whom shall be officers of the corporation, or to a trust company established under the laws of this Commonwealth, deeds of trust or mortgages of real estate on which loans have been made in accordance with the provisions of this act, to be held by such trustees or company in trust for the benefit of the holders of said debentures or bonds, whereupon such trustees or company shall indorse their or its certificate of such fact upon debentures or bonds not exceeding in amount the face value of securities so transferred to them or it.

SECT. 7. The total amount of mortgages guaranteed and of debentures or bonds issued by any such corporation shall at no time be in excess of ten times the amount of its capital stock actually paid in and its surplus.

SECT. 8. All bonds, notes and other evidences of debt taken by such corporation for money loaned shall be payable to such corporation at its principal place of business within this Commonwealth, and shall pass by delivery, by transfer on the books of such corporation at its principal place of business within this Commonwealth, or by certificate of its transfer agent at such other place as it may appoint. No transfer except on the books of the corporation or by certificate of its transfer agent, shall be valid unless the last transfer shall have been to bearer. A complete record of such transfer by said transfer agents shall be forwarded to and kept at the principal place of business of such corporation within this Commonwealth.

SECT. 9. Every such corporation may hold real estate within this Commonwealth suitable for the transaction of its business, to an amount not exceeding twenty-five per cent. of its capital actually paid in.

SECT. 10. No such corporation shall be the purchaser or holder of any of the shares of its own capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock

so purchased shall, within six months from the time of its purchase, be sold or disposed of at public or private sale.

SECT. 11. The shareholders of every such corporation shall be held individually liable in the same manner and to the same extent, and not otherwise, as stockholders of manufacturing corporations are or may be held liable under the laws of this Commonwealth. The provisions contained in sections sixty-two to seventy-one inclusive of chapter one hundred and six of the Public Statutes shall apply to and regulate the enforcement of this liability.

SECT. 12. Every such corporation shall set apart as a guaranty fund a sum not less than five per cent. of its paid in capital, and shall thereafter annually add thereto a sum not less than ten per cent. of its net earnings, until such fund, with the accumulated interest thereon, shall be equal to not less than twenty-five per cent. of its paid in capital. Said fund shall be invested in United States bonds; English consols; first mortgage bonds of any railroad corporation which has paid a dividend on its stock for at least three years next preceding the date of said investment; in the legally authorized bonds for municipal purposes of any city of the United States of not less than thirty thousand inhabitants whose whole indebtedness shall not exceed five per cent. of its last assessed valuation; or in any securities in which savings banks of this Commonwealth are allowed to invest.

SECT. 13. The books of every such corporation shall at all reasonable times be open for inspection to the stockholders and to all holders of bonds and debentures issued by such corporation, or of notes and other evidences of debt guaranteed by such corporation.

SECT. 14. The commissioners of savings banks shall have access to the vaults, books and papers of every such corporation; and it shall be their duty to inspect, examine and inquire into its affairs and take proceedings in regard to them at such times as they shall deem necessary,

in the same manner and to the same extent as if such corporation was a savings bank, subject to all the laws which are now or hereafter may be in force relating to such institutions in this regard: *provided*, *however*, said commissioners may cause any examination to be made by an expert under their direction but at the expense of the corporation. Every such corporation shall annually, within ten days after the last business day of October, make a return to said commissioners, which return shall be in the form of a trial balance of its books, and shall specify the different kinds of its liabilities and the different kinds of its assets, stating the amount of each kind in accordance with a blank form to be furnished by said commissioners, and such annual returns shall be published in a newspaper of the city or town where such corporation is located, at the expense of such corporation, at such times and in such manner as may be directed by said commissioners. Said commissioners shall annually make report to the general court of such facts and statements respecting such corporations, and in such forms as they deem that the public interest requires.

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